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CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

We have audited the accompanying Statement of Financial Results of **LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED** ("the Company"), for the year ended 31st March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

1. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

   An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

   We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

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(ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31st March,2018.

3. The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

4. The previously issued financial information of the Company for the quarter ended 31st March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and audited by the predecessor auditor (whose report dated 22nd May, 2017 expressed an unmodified opinion) have been restated to comply with Ind AS and included in this Statement as comparative financial information. Adjustments made to the previously issued financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

   The comparative financial information of the Company for the year ended 31 March, 2017 and the transition date opening balance sheet as at 01st April, 2016 included in this Statement are based on the statutory financial statements prepared in accordance with the Companies (Accounting Standards) Rules, 2006 audited by the predecessor auditor whose reports for the year ended 31st March, 2017 and 31st March, 2016 dated 22nd May, 2017 and 18th May, 2016 respectively expressed an unmodified opinion on those financial statements, and have been restated to comply with Ind AS. Adjustments made to the previously issued said financial information prepared in accordance with the Companies (Accounting Standards) Rules, 2006 to comply with Ind AS have been audited by us.

   Our report is not modified in respect of these matters.

For SCV & Co. LLP
CHARTERED ACCOUNTANTS
FIRM REGISTRATION No. 000235N/N500089

SCV & Co. LLP New Delhi Chartered Accountants

Abhinav Khosla

(ABHINAV KHOSLA)
PARTNER
MEMBERSHIP No. 087010

PLACE: NEW DELHI
DATED: 21st May, 2018

LANDMARK
DALMIA GROUP

Landmark Property Development Company Limited
Registered Office : 11th Floor, Narain Manzil,
23, Barakhamba Road, New Delhi - 110 001
CIN : L13100DL1976PLC188942

Tel. : (91-11) 43621200
Fax : (91-11) 41501333
Email : info@landmarkproperty.in
Website : www.landmarkproperty.in

Statement of Audited Financial Results for the Quarter and Year ended 31 st March, 2018

(Rs. In Lakhs)

PARTICULARS	Quarter ended			Year ended	
	31st March, 2018	31st Dec, 2017	31st March, 2017	31st March, 2018	31st March, 2017
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operations	(0.00)	58.66	58.35	175.39	252.70
II. Other Income	27.54	24.11	19.67	93.98	70.19
III. Total Income (I + II)	**27.54**	**82.77**	**78.02**	**269.37**	**322.89**
IV Expenses					
(a) Employees Benefits Expenses	30.70	25.06	29.99	105.92	141.52
(b) Finance Costs	-	-	-	-	-
(c) Depreciation and amortization expense	0.14	0.04	0.03	0.27	0.40
(d) Other Expenses	23.63	21.11	13.68	100.47	70.77
Total Expenses(IV)	**54.47**	**46.21**	**43.70**	**206.66**	**212.69**
V. Profit /(Loss) before Tax & Exceptional items (III - IV)	**(26.93)**	**36.56**	**34.32**	**62.71**	**110.20**
VI. Exceptional items	-	-	-	-	-
VII. Profit /(Loss) before Tax & after Exceptional items (V-VI)	**(26.93)**	**36.56**	**34.32**	**62.71**	**110.20**
VIII. Tax Expenses					
- Current tax	(13.27)	8.00	5.72	17.10	13.34
-Earlier year tax	0.02	-	0.00	0.02	(0.28)
- Deferred tax	0.58	0.48	1.33	(6.97)	11.96
Total Tax Expenses	**(12.67)**	**8.48**	**7.05**	**10.15**	**25.02**
IX. Profit / (Loss) For the year (VII - VIII)	**(14.26)**	**28.08**	**27.27**	**52.56**	**85.18**
Other comprehensive income					
(i) Items that will not be reclassified to profit or loss					
a. Remeasurement of defined benefit obligation that will not be reclassified to profit and loss	1.09	-	(1.81)	1.09	(1.81)
b. Income tax relating to item that will not be re-classified to Profit and Loss	(0.30)		0.50	(0.30)	0.50
X. Other comprehensive income for the year, net of tax	**0.79**	**-**	**(1.31)**	**0.79**	**(1.31)**
XI. Total comprehensive income for the year (IX +X)	**(13.47)**	**28.08**	**25.96**	**53.35**	**83.87**
PAIDUP EQUITY SHARE CAPITAL (Ordinary share of Re. 1/- each)	**1,341.43**	**1,341.43**	**1,341.43**	**1,341.43**	**1,341.43**
RESERVES EXCLUDING REVALUATION RESERVES	**-**	**-**	**-**	**4,766.84**	**4,713.49**
Earning Per Equity Share (Face Value of Rs. 1/- each)					
- Basic (in Rs.)	**(0.01)**	**0.02**	**0.02**	**0.04**	**0.06**
- Diluted (in Rs.)	**(0.01)**	**0.02**	**0.02**	**0.04**	**0.06**

SCV & CO. LLP New Delhi Chartered Accountants

Landmark Property Development Company Limited New Delhi

LANDMARK PROPERTY DEVELOPMENT COMPANY LIMITED

Registered Office: 11th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001

Statement of Assets and Liabilities

(Rs. In Lakhs)

PARTICULARS	As on		
	31st March, 2018	31st March, 2017	1st April, 2016
	Audited	Audited	Audited
Assets			
Non-current assets			
Property, plant and equipment	2.02	0.84	1.12
Financial assets			
i. Investments	-	-	-
ii. Loans	400.02	0.02	0.02
iii.Other financial assets	0.05	0.05	0.05
Deferred tax assets (net)	2.85	-	7.65
Non-Current Tax Assets (Net)	11.60	16.07	15.56
Other non-current assets	4,178.92	3,778.91	3,778.91
Total non-current assets	**4,595.46**	**3,795.89**	**3,803.31**
Current assets			
Inventories	1,366.36	1,366.36	1,366.36
Financial assets			
i. Investments	86.92	920.81	1,056.41
ii. Trade receivables	-	58.35	-
iii.Cash and cash equivalents	13.28	14.35	9.50
iv.Bank balances other than (iii) above	3.40	77.31	72.29
v. Loans	150.00	-	0.80
vi.Other Financial assets	56.64	0.84	0.88
Current tax assets (Net)	-	-	-
Other current assets	16.05	8.22	0.61
Total current assets	**1,692.65**	**2,446.24**	**2,506.85**
Total Assets	**6,288.11**	**6,242.13**	**6,310.16**
Equity and Liabilities			
Equity			
Equity share capital	1,341.43	1,341.43	1,341.43
Other equity	4,766.84	4,713.49	4,629.63
Total equity	**6,108.27**	**6,054.92**	**5,971.06**
Liabilities			
Non-current liabilities			
Financial liabilities			
i. Other financial liabilities	-	-	-
Provisions	6.89	24.35	28.43
Deferred tax liabilities (Net)	-	3.82	-
Other non-current liabilities	-	-	-
Total non-current liabilities	**6.89**	**28.17**	**28.43**
Current liabilities			
Financial liabilities			
i. Trade payables	5.14	4.34	4.48
ii. Other financial liabilities	3.40	3.41	3.44
Provisions	2.89	0.47	2.99
Other current liabilities	161.52	150.82	299.76
Total current liabilities	**172.95**	**159.04**	**310.67**
Total liabilities	**179.84**	**187.21**	**339.10**
Total equity and liabilities	**6,288.11**	**6,242.13**	**6,310.16**

SCV & CO. LLP New Delhi Chartered Accountants

Landmark Property Development Company Limited New Delhi

NOTES:

1. The above results for the quarter and year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21st, 2018. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

2. The Company is primarily engaged in the business of real estate development (including advisory services), which as per Indian Accounting Standard on operating segments (Ind As - 108) is the only operating segment.

3. The Company has adopted Indian Accounting Standards (Ind-AS) beginning of April,1 2017 with the transition date of April 1, 2016. Accordingly, the above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.

4. The format for audited/unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July. 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, as applicable to companies that are required to comply with Ind AS.

5. The figures of the last quarter are the balancing figures between the audited in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

6. Reconciliation of net profit for the quarter and year ended 31st March 2017 between Ind AS compliant results as reported above with results previously reported (referred to as Previous GAAP) are given below

(Rs. In Lakhs)

PARTICULARS	Quarter ended	Year ended
	31st March' 2017	31st March' 2017
Net profit after tax as per previous GAAP	**15.90**	**58.04**
(a) Employees benefits expense		
Actuarial (gain)/loss in defined benefit plan transferred to other comprehensive income	1.81	1.81
b) Fair valuation through Profit and Loss	11.61	34.10
c) Other expenses	0.88	0.88
d) Tax Expense		
Deferred tax impact on the above Ind AS adjustments	(2.93)	(9.65)
Net profit after tax for the period as per Ind AS	**27.27**	**85.18**
Other Comprehensive income as per Ind AS (Net of tax)	(1.31)	(1.31)
Total Comprehensive income as per Ind AS	**25.96**	**83.87**

7. Reconciliation of total equity between Ind AS compliant results as reported above with results previously reported(referred to as "Previous GAAP") are given below

(Rs. In Lakhs)

PARTICULARS	Year ended	
	31st March' 2017	01st April, 2016
Total equity (shareholder's funds) as per previous GAAP	**6,027.31**	**5,969.26**
Adjustments		
Fair valuation of current Investment	38.92	3.94
For deferred tax (liability) / assets	(11.80)	(2.14)
Tax impact on OCI components		
Deferred tax creation under Ind AS	0.50	-
Total adjustments	**27.62**	**1.80**
Total equity as per Ind AS	**6,054.92**	**5,971.06**

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For and on behalf of the Board of Directors of
Landmark Property Development Company Limited

SCV & CO. LLP New Delhi Chartered Accountants

Landmark Property Development Company Limited New Delhi

PLACE: New Delhi
DATE: 21st May, 2018

Gaurav Dalmia
Chairperson and Managing Director

AS PER OUR REPORT OF EVEN DATE

Landmark Property Development Company Limited

[CIN : L13100DL1976PLC188942]
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Telephone No.: 91 43621200 Fax: (011) 41501333
Website: www.landmarkproperty.in E-mail : info@landmarkproperty.in

Statement of Audited Financial Results for the Quarter and Year ended 31 st March, 2018

(Rs. In Lakhs)

Sl.No.	PARTICULARS	Quarter ended		Year ended	
		31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
		Audited	Audited	Audited	Audited
1	Total Income from Operations (net)	27.54	78.02	269.37	322.89
2	Net Profit/(Loss) for the period (before Tax & Exceptional Items)	(26.93)	34.32	62.71	110.20
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	(26.93)	34.32	62.71	110.20
4	Net Profit/(Loss) for the period after tax (after Exceptional Items)	**(14.26)**	**27.27**	**52.56**	**85.18**
5	Total Comprehensive Income for the period [comprising profit/(Loss) for the period (after tax and Other Comprehensive Income (after tax)	(13.47)	25.96	53.35	83.87
6	Equity Share Capital(Face Value of Re. 1/- each)	**1,341.43**	**1,341.43**	**1,341.43**	**1,341.43**
7	Reserves (excluding Revaluation Reserve)	-	-	4,766.84	4,713.49
8	Earnings Per Shares(Face Value of Re. 1/- each) (not annualised)				
	(a) Basic (in Rs.)	**(0.01)**	0.02	0.04	0.06
	(b) Diluted (in Rs.)	**(0.01)**	0.02	0.04	0.06

Note : There were no exceptional items during the quarter and year ended 31st March, 2018.

The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the Stock exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the stock exchanges websites, www.nseindia.com and www.bseindia.com and on the company's website www.landmarkproperty.in

The above results for the quarter and year ended 31st March, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 21st, 2018. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.

The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) specified in the companies (Indian Accounting Standards), Rules 2015 (as amended) under section 133 of the Companies Act' 2013 (The accounting principal generally accepted in India)

For Landmark Property Development Company limited,

Landmark Property Development Company Limited New Delhi

Gaurav Dalmia
Chairperson & Managing Director

Place: New Delhi
Date: 21st May, 2018