

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

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GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

September 13, 2023

The Manager, Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Symbol: LOYALTEX

Dear Sir / Madam,

Sub: Clarification for Financial results

This is with reference to your E-mail dated 12/09/2023 regarding Segment details not submitted by the Company.

We have already submitted the clarification for not submitting the Segment details in the financial results for the Quarter ended 31<sup>st</sup> March 2023 vide our letter dated June 23, 2023 to the NSE.

We reiterate that, the Statutory Auditors have confirmed and stated that, the company in the past has been reporting, about the segments comprising Manufacturing and trading. Applying the consistent practice, the reportable obligation under IND AS 108 is evaluated as under.

1. As per Paragraph 11 of IND AS 108, an entity shall report separately information about each operating segment that
  - a) has been identified in accordance with paragraphs 5–10 or results from aggregating two or more of those segments in accordance with paragraph 12, and
  - b) exceeds the quantitative thresholds in paragraph 13.

The requirements as per para 11 are cumulative.



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2. As per paragraph 13 of IND AS 108, An entity shall report separately information about an operating segment that meets any of the following quantitative thresholds:
- a) Its reported revenue, including both sales to external customers and intersegment sales or transfers, is 10 per cent or more of the combined revenue, internal and external, of all operating segments.
  - b) The absolute amount of its reported profit or loss is 10 per cent or more of the greater, in absolute amount, of
    - I. the combined reported profit of all operating segments that did not report loss.
    - II. the combined reported loss of all operating segments that reported a loss.
  - c) Its assets are 10 percent or more of the combined assets of all operating segments.

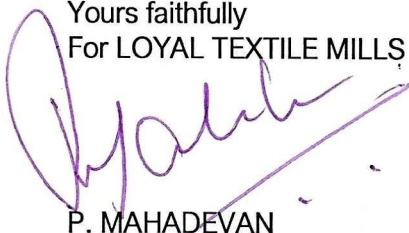
During June 2023 Quarter the company is engaged only in the business of manufacturing. Therefore, there is only one reportable segment for the Company.

Hence, the segment results have not been submitted to stock exchanges.

This is for your kind information and record.

Thanking You,

Yours faithfully  
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN  
Company Secretary & Compliance Officer  
Membership No. F9150

