

Divisional Office :

No. 83, 1st Main Road, R.A. Puram, Chennai 600 028, India.
Phone : +91 44 4227 7374 Fax : +91 44 4306 0622
E-Mail : loyal@loyaltextiles.com

REF: LTM/SEC/2022-23/001

September 19, 2022

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 514036	The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: LOYALTEX
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Dear Sir / Madam,

Sub: Declaration of Postal Ballot Voting results

This is with reference to our letter dated August 17, 2022 regarding Notice of Postal Ballot sent to the shareholders by e-mail for seeking approval for Re-appointment of Mrs. Vijayalakshmi Rao (DIN: 00259208), as an Independent Director of the Company and Appointment of Mr. Lakshmi Narayanan (DIN:00580679) as an Independent Director of the Company.

The process of e-voting commenced on August 19, 2022 and concluded on September 17, 2022. The Scrutinizer has submitted his report on results of Postal Ballot. As per the Scrutinizer's Report, the shareholders of the Company have duly approved the resolution with requisite majority.

The Voting results and Scrutinizer's report are enclosed for your information and record.

Thanking You,

Yours faithfully
For LOYAL TEXTILE MILLS LIMITED

M.E. Manivannan

M.E. Manivannan
Whole Time Director



Registered Office :

No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India
Phone : +91 4632 220001-5 Fax : +91 4632 221353
E-Mail : kovilpatti@loyaltextiles.com, www.loyaltextiles.com
GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0
CIN : L17111TN1946PLC001361, PAN : AAACL2632C



POSTAL BALLOT VOTING RESULTS

Date of Postal Ballot		08.08.2022						
Total No.of Shareholders as on record date Cut - off Date		2767 12.08.2022						
No of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group Public		NOT APPLICABLE						
No of shareholders attended the meeting through Video Conferencing Promoter and Promoter Group Public		NOT APPLICABLE						
Resolution: Re-appointment of Mrs. Vijayalakshmi Rao, (DIN:00259208) as an Independent Director of the Company for a second term of five consecutive years								
Resolution Required							Special	
Whether Promoter / Promoter Group are interested in the Resolution							No	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	35,39,295	99.984	35,39,295	0	100.00	0
	Postal ballot		-	-	-	-	-	-
	Total		35,39,845	35,39,295	99.984	35,39,295	0	100.00
Public Institution	E-voting	4,000	0	0	0	0	0	0
	Postal ballot		-	-	-	-	-	-
	Total		4,000	0	0	0	0	0
Public Non-Institution	E-voting	12,72,601	97,274	7.643	97,268	6	99.998	0.006
	Postal ballot		-	-	-	-	-	-
	Total		12,72,601	97,274	7.643	97,268	6	99.998
Total		48,16,446	36,36,569	75.503	36,36,563	6	99.999	0.0001



Resolution: Appointment of Mr. Lakshmi Narayanan, (DIN: 00580679) as an Independent Director of the Company for a term of five consecutive years.								
Resolution Required							Special	
Whether Promoter / Promoter Group are interested in the Resolution							No	
Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes Polled on outstanding shares	No. of Votes in Favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on Votes polled
Promoter & Promoter Group	E-voting	35,39,845	35,39,295	99.984	35,39,295	0	100.00	0
	Postal ballot		-	-	-	-	-	-
	Total	35,39,845	35,39,295	99.984	35,39,295	0	100.00	0
Public Institution	E-voting	4,000	0	0	0	0	0	0
	Postal ballot		-	-	-	-	-	-
	Total	4,000	0	0	0	0	0	0
Public Non-Institution	E-voting	12,72,601	97,274	7.643	97,268	6	99.998	0.006
	Postal ballot		-	-	-	-	-	-
	Total	12,72,601	97,274	7.643	97,268	6	99.998	0.006
Total		48,16,446	36,36,569	75.503	36,36,563	6	99.999	0.0001



S. Hari Krishnan

Practicing Company Secretary

No.6/17, Nancy Street, Purasawalkam.

Chennai, Tamilnadu - 600 007. India.

Mob : 93832 66222 / 70103 68302

Email : cshkrishnan@gmail.com



Report of the Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairperson,
Loyal Textile Mills Limited,
CIN: L17111TN1946PLC001361
21/4, Mill Street, Kovilpatti, Tamilnadu - 628501.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot through remote e-voting process ("e-voting") conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Hari Krishnan S, Practicing Company Secretary, has been appointed by the Board of Directors to act as the Scrutinizer to scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner and for ascertaining the requisite majority on remote e-voting for the resolution proposed to be passed, with respect to the provisions of Section 108 and 110 of the Companies Act, 2013, as amended ('the Act') read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014, (as amended) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ['SEBI Listing Regulations'] on the Resolution as set-out in the notice of Postal Ballot dated 8th August, 2022.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) to exercise e-voting by the Members of the Company.

The Members of the company holding shares as on the "cut-off" date (i.e) 12th August 2022 were entitled to vote on the proposed resolution.

The e-voting period commenced on 19th August 2022 at 9.00 A.M. and ended on 17th September 2022 at 5.00 P.M. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company.

UDIN: A029583D000997803



I have scrutinized and reviewed the voting through electronic means and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system.

I now submit my report as under on the result of the voting through remote e-voting process in respect of the said resolution.

Special Resolution:

Approval for the re-appointment of Mrs. Vijayalakshmi Rao, (DIN: 00259208) as an Independent Director of the Company for a second term of five consecutive years:

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	52	36,36,569	0	0	46	36,36,563	6	6
TOTAL	52	36,36,569	0	0	46	36,36,563	6	6

Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,295	-
Public Institutions	-	-
Public Non - Institutions	97,268	6
Total	36,36,563	6

Total Valid Votes (Total Votes - Invalid Votes) = 36,36,569

Votes in Favour (% of Total Valid Votes) = 99.99

Votes in Against (% of Total Valid Votes) = 00.01



S.H.K.
S. HARI KRISHNAN
 Practising Company Secretary
 Acs Mem No: 29583
 CP No: 13740

Special Resolution:

Approval for the appointment of Mr. Lakshmi Narayanan, (DIN: 00580679) as an Independent Director of the Company for a term of five consecutive years:

Mode of Voting	No. of Voters	No. of Shares	Invalid		Favour		Against	
			Voters	No. of Votes	Voters	No. of Votes	Voters	No. of Votes
E-Voting	52	36,36,569	0	0	46	36,36,563	6	6
TOTAL	52	36,36,569	0	0	46	36,36,563	6	6

Categories of voters:

Category of Voters	No. of Votes Favour	No. of Votes Against
Promoter and Promoter Group	35,39,295	-
Public Institutions	-	-
Public Non - Institutions	97,268	6
Total	36,36,563	6

Total Valid Votes (Total Votes - Invalid Votes) = 36,36,569
Votes in Favour (% of Total Valid Votes) = 99.99
Votes in Against (% of Total Valid Votes) = 00.01

The resolution was passed with requisite majority.

The Register, all other papers and relevant records relating to electronic voting and shall remain in my safe custody until the Chairperson considers, approves and signs the Minutes and the same are handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



A handwritten signature in blue ink, appearing to be "S. Hari Krishnan".

S Hari Krishnan
Practicing Company Secretary
Membership No.29583
CP No.13740
UDIN: A029583D000997803

Place: Chennai

Date: 19th September 2022

UDIN: A029583D000997803