

(FOUR STAR EXPORT HOUSE RECOGNISED BY GOVT. OF INDIA)  
INTEGRATED MANAGEMENT SYSTEM CERTIFIED AND PRACTICING COMPANY

Divisional Office :

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GSTIN : Tamil Nadu : 33AAACL2632C1Z8, Andhra Pradesh : 37AAACL2632C1Z0

CIN : L17111TN1946PLC001361, PAN : AAACL2632C

June 23, 2023

The Manager, Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
Symbol: LOYALTEX

Dear Sir / Madam,

### Sub: Clarification for Financial results

This is with reference to your E-mail dated 20/06/2023 regarding Financial results not submitted within 30 minutes from end of the Board meeting and Segment details not submitted by the Company.

### Financial Results

We inform that, the Board meeting has been concluded at 6.00 pm and the audited accounts were signed, scanned and converted into machine readable format in the system for dissemination to stock exchanges by 6.20 pm.

The size of outcome of Board meeting along with Standalone Financial Results PDF file was 6.90 MB and Consolidated Financial Results PDF file was 19.60 MB. So, we have uploaded two files separately, first we have uploaded outcome of Board meeting along with Standalone Financial Results in the portal at 18.28 p.m itself and then Consolidated Financial Results at 18.34 p.m. The acknowledgement copy received from NSE is enclosed herewith for your kind reference.

We have filed the outcome of Board meeting along with Standalone financial results well before 30 minutes of time. Due to large size of the PDF file it has taken time to process in NSE online portal for uploading the Consolidated financial results, which is not intentional and also beyond the control of the company.

### Segment details

The Statutory Auditors have confirmed and stated that, the company in the past has been reporting, about the segments comprising Manufacturing and trading. Applying the consistent practice, the reportable obligation under IND AS 108 is evaluated as under.



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No. 21/4, Mill Street, Kovilpatti 628 501, Tamil Nadu, India

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1. As per Paragraph 11 of IND AS 108, an entity shall report separately information about each operating segment that
  - a) has been identified in accordance with paragraphs 5–10 or results from aggregating two or more of those segments in accordance with paragraph 12, and
  - b) exceeds the quantitative thresholds in paragraph 13.

The requirements as per para 11 are cumulative.

2. As per paragraph 13 of IND AS 108, An entity shall report separately information about an operating segment that meets any of the following quantitative thresholds:
  - a) Its reported revenue, including both sales to external customers and intersegment sales or transfers, is 10 per cent or more of the combined revenue, internal and external, of all operating segments.
  - b) The absolute amount of its reported profit or loss is 10 per cent or more of the greater, in absolute amount, of
    - I. the combined reported profit of all operating segments that did not report loss.
    - II. the combined reported loss of all operating segments that reported a loss.
  - c) Its assets are 10 percent or more of the combined assets of all operating segments.

During the current financial year, operating segments identified by the management comprising manufacturing and trading which is in the ratio of 0.03% (Turnover), 5.48% (Loss) and 0.01% (Assets) is not met the above-mentioned threshold limits.

Hence, the segment results have not been submitted to stock exchanges.

This is for your kind information and record.

Thanking You,

Yours faithfully  
For LOYAL TEXTILE MILLS LIMITED



P. MAHADEVAN  
Company Secretary & Compliance Officer  
Membership No. F9150



Encl: as above



National Stock Exchange Of India Limited

*Date of* 29-May-2023

**FINANCIAL RESULTS ACK. / REG 33 ACK**

<b>Symbol:-</b>	LOYALTEX
<b>Name of the Company: -</b>	Loyal Textile Mills Limited
<b>Submission Type:-</b>	Quick Results
<b>Quarter/Period Ended: -</b>	31-Mar-2023
<b>BM Submission:-</b>	29-May-2023 18:00
<b>Date and Time of Submission:</b>	29-May-2023 18:28

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.



National Stock Exchange Of India Limited

*Date of* 29-May-2023

**FINANCIAL RESULTS ACK. / REG 33 ACK**

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<b>Name of the Company: -</b>	Loyal Textile Mills Limited
<b>Submission Type:-</b>	Quick Results
<b>Quarter/Period Ended: -</b>	31-Mar-2023
<b>BM Submission:-</b>	29-May-2023 18:00
<b>Date and Time of Submission:</b>	29-May-2023 18:34

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