



November 14, 2025

<b>The National Stock Exchange of India Ltd.</b> "Exchange Plaza" C-1, Block-G Bandra Kurla Complex, Bandra (East) Mumbai – 400 051.  Symbol: LOVABLE Through: NEAPS	<b>BSE Limited</b> Phiroze Jeejeeboy Towers Dalal Street Mumbai – 400 001.  Scrip Code: 533343 Through: BSE Listing Centre
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**Sub: Outcome of the Board meeting held on November 14, 2025**

Dear Sirs,

Pursuant to Regulation 33 & other applicable regulations of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors considered and approved the following:

1. The Un-audited financial results of the Company along with Limited Review Report by the Statutory Auditors for the quarter & half year ended September 30, 2025 at its meeting held today i.e. Friday, November 14, 2025.
2. Internal Audit report for the Quarter ended on 30<sup>th</sup> September, 2025

The Board meeting commenced at 03:30 P.M. and concluded at 7:40 P.M

You are requested to take the above information on your record.

Thanking you.

For **Lovable Lingerie Limited**

Lattupalli Vinay Reddy  
Managing Director  
Din: 00202619

**LOVABLE LINGERIE LTD.**

Regd. Office : A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel: 022-2838 3581 Telefax : 022-2838 3582  
Email : corporate@lovableindia.in • Website: www.lovableindia.in • CIN No: L17110MH1987PLC044835

**Limited Review Report on the Unaudited Financial Results of Lovable Lingerie Limited for the Quarter ended September 30, 2025 and year to date results for the period from April 01, 2025 to September 30, 2025 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**TO,  
THE BOARD OF DIRECTORS,  
LOVABLE LINGERIE LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **LOVABLE LINGERIE LIMITED** ("the Company") for the Quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the statement"), attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 (the "Act"), read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('The ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DMKH & Co.  
Chartered Accountants  
Firm Registration No.: 116886W**

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MANISH KANKANI  
Date: 2025.11.14  
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KANKANI

**Manish Kankani  
Partner  
Membership No.: 158020  
UDIN: 25158020BMJAAR7113  
Place: Mumbai  
Date: November 14, 2025**

LOVABLE LINGERIE LIMITED							
Statement of Unaudited Financial Results for the quarter and six months ended 30th September 2025							
(C In Lacs)							
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from Operations</b>						
I	Revenue from Operations	892.15	1,643.59	1,021.97	2,535.75	2,581.13	4,219.33
II	Other Income	77.41	219.50	230.31	296.91	390.98	1,021.53
III	<b>Total Income from operations (net)</b>	<b>969.56</b>	<b>1,863.10</b>	<b>1,252.28</b>	<b>2,832.66</b>	<b>2,972.10</b>	<b>5,240.86</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	277.22	495.03	423.77	772.25	860.47	1,578.56
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	188.27	303.10	74.84	491.37	236.49	209.25
	(d) Employee benefits expense	214.28	362.66	477.64	576.93	947.01	1,918.02
	(e) finance cost	11.13	8.33	8.83	19.46	18.42	54.93
	(f) Depreciation and amortisation expense	52.38	44.00	51.22	96.38	100.84	204.67
	(g) Other expenses	338.89	469.29	330.27	808.18	683.93	1,656.23
	<i>Selling &amp; Distribution Expenses</i>	235.44	364.51	236.31	599.95		1,148.43
	<i>Subcontracting Charges</i>	11.63	22.38	44.01	34.01		203.98
	<i>All other Expense</i>	91.82	82.41	49.95	174.22	683.93	303.81
	<b>Total expenses</b>	<b>1,082.15</b>	<b>1,682.41</b>	<b>1,366.56</b>	<b>2,764.55</b>	<b>2,847.16</b>	<b>5,621.65</b>
V	<b>Profit / (Loss) before Exceptional Items and tax</b>	(112.58)	180.69	(114.29)	68.11	124.94	(380.79)
VI	Exceptional items						(25.99)
VII	Profit before Extraordinary items and tax	(112.58)	180.69	(114.29)	68.11	124.94	(406.79)
VIII	Extra-Ordinary items						
IX	<b>Profit / (Loss) before tax</b>	<b>(112.58)</b>	<b>180.69</b>	<b>(114.29)</b>	<b>68.11</b>	<b>124.94</b>	<b>(406.79)</b>
	Tax Expense:						
	Current Tax	-	13.01	(8.85)	13.01	1.00	-
	Deferred Tax	121.72	(186.88)	34.19	(65.16)	54.88	(585.44)
	<b>Profit / (Loss) after tax</b>	<b>(234.30)</b>	<b>354.56</b>	<b>(139.62)</b>	<b>120.25</b>	<b>69.07</b>	<b>178.65</b>
X	<b>Profit / (Loss) from continuing operations</b>	<b>(234.30)</b>	<b>354.56</b>	<b>(139.62)</b>	<b>120.25</b>	<b>69.07</b>	<b>178.65</b>
XI	<b>Discontinued Operation</b>						
	Profit/(Loss) from Discontinuing operations	(145.23)	-	-	(145.23)	-	-
	Tax Expense of discontinued operation	-	-	-	-	-	-
	<b>Profit/(Loss) from Discontinuing operations</b>	<b>(145.23)</b>	<b>-</b>	<b>-</b>	<b>(145.23)</b>	<b>-</b>	<b>-</b>
	<b>Profit / (Loss) for the period</b>	<b>(379.53)</b>	<b>354.56</b>	<b>(139.62)</b>	<b>(24.98)</b>	<b>69.07</b>	<b>178.65</b>
	Items that will not be reclassified to profit and loss	-	-	-	-	-	(4.36)
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	1.13
	Other Comprehensive Income	-	-	-	-	-	(3.22)
	<b>Profit / (Loss) for the period</b>	<b>(379.53)</b>	<b>354.56</b>	<b>(139.62)</b>	<b>(24.98)</b>	<b>69.07</b>	<b>175.43</b>
	Paid up share capital 1.48 Crore Equity shares of Rs. 10 each	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00	1,480.00
XII	<b>Earnings per share (Basic/Diluted)</b>						
	for continuing operations	(1.58)	2.40	(0.94)	0.81	0.47	1.21
	for discontinued operations	(0.98)	-	-	(0.98)	-	-
	<b>Total</b>	<b>(2.56)</b>	<b>2.40</b>	<b>(0.94)</b>	<b>(0.17)</b>	<b>0.47</b>	<b>1.21</b>
<b>For D M K H &amp; Co.</b> Chartered Accountants FRN 116886W  <b>MANISH KANKANI</b> <small>Digitally signed by MANISH KANKANI Date: 2025.11.14 19:45:02 +05'30'</small>  <b>Mr. Manish Kankani</b> Partner Membership No. 158020				<b>For and on behalf of the Board of Directors</b>  <b>LATTUPA LLI VINAY REDDY</b> <small>Digitally signed by LATTUPALLI VINAY REDDY Date: 2025.11.14 19:28:24 +05'30'</small>  <b>Mr. L. Vinay Reddy</b> Managing Director (DIN : 00202619)			
<b>Place: Mumbai</b> <b>Date: 14th November 2025</b>				<b>Place: Mumbai</b> <b>Date: 14th November 2025</b>			

Notes:

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held today on November 14, 2025. The Statutory Auditors have carried out the limited review.
2. The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. The figures for the previous period/ year have been regrouped/reclassified, wherever necessary, to conform to the current period/ year classification.
4. As the company's business activity falls within a single segment, therefore disclosure requirements of the Indian Accounting Standard (Ind AS) 108 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2015 are not applicable.
5. During the half year ended, the Company closed its Kaglipura & Erode unit and shifted operations to Thalagatpura to enhance capacity utilisation and reduce operational costs. The consolidation enabled better asset deployment and workflow integration. Fixed and variable costs are expected to reduce through scale efficiencies.
6. The loss from *discontinued operations* pertains to the closure of the Erode Unit during the quarter. The residual assets located at the Erode Unit are being transferred to the Thalagatpura facility.

Investors can view the UFR of the Company for the second Quarter ended September 30, 2025 on the Co. website [www.lovableindia.in](http://www.lovableindia.in) or on the website of BSE & NSE.

Place: Mumbai

Date: November 14, 2025

For Lovable Lingerie Limited

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REDDY

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Vinay Reddy Chairman & Managing Director  
(DIN: 00202619)

**LOVABLE LINGERIE LIMITED**  
**Unaudited Balance Sheet as at 30th September 2025**

(₹ In Lacs)

Particulars		Note No.	As at 30 September, 2025 ₹	As at 31 March, 2025 ₹
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	Property, Plant and Equipment	2	1,704.30	1,874.69
	Intangible Assets	2	127.12	144.16
	Right-of-Use Assets	2	108.82	181.19
	Financial Assets			
	Investments	3	9,040.35	9,555.66
	Other Financial Assets	4	314.13	265.34
	Other Non-current Assets	5	742.42	742.42
			12,037.14	12,763.47
<b>2</b>	<b>Current Assets</b>			
	Inventories	6	4,446.86	5,110.52
	Financial Assets			
	Trade Receivables	7	2,215.78	2,164.00
	Cash and Cash equivalents	8	69.28	92.67
	Short-Term Loans and Advances	9	264.61	152.47
	Other Current Assets	10	862.43	799.17
			7,858.96	8,318.83
			<b>19,896.10</b>	<b>21,082.29</b>
	<b>TOTAL</b>			
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	Equity Share Capital	11	1,480.00	1,480.00
	Other Equity	12	15,611.96	16,318.40
			17,091.96	17,798.40
<b>2</b>	<b>Non-Current Liabilities</b>			
	Financial Liabilities			
	Borrowings	13		
	Lease Liabilities	14	29.50	153.33
	Other Financial Liability	15	149.45	266.68
	Provisions	16	263.21	294.10
	Deferred tax liabilities (net)	29	977.61	415.20
			1,419.77	1,129.30
<b>3</b>	<b>Current Liabilities</b>			
	Financial Liabilities			
	Borrowings	17	247.57	871.42
	Trade payables	18		
	Due to MSME			
	Due to other than MSME		1,059.75	1,099.78
	Other current liabilities	19	86.10	145.62
	Current Tax Liabilities (Net)	20	-	-
	Provisions	21	(9.06)	37.76
			1,384.37	2,154.58
	<b>TOTAL</b>		<b>19,896.10</b>	<b>21,082.29</b>

**For D M K H & Co.**  
Chartered Accountants  
FRN 116886W

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**Mr. Manish Kankani**  
Partner  
Membership No. 158020

**Place: Mumbai**  
**Date: 14th November 2025**

**For and on behalf of the Board of Directors**

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VINAY REDDY  
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**Mr. L. Vinay Reddy**  
Managing Director  
(DIN : 00202619)

**Place: Mumbai**  
**Date: 14th November 2025**

LOVABLE LINGERIE LIMITED				
Unaudited Cash Flow Statement for the six months ended 30th September 2025				
(In Lacs)				
Particulars	For the year ended 30 September, 2025		For the year ended 30 September, 2024	
	₹	₹	₹	₹
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before Exceptional Items and tax		(3.63)		124.94
<b>Adjustments to reconcile profit before tax to net cash provided by operating activities</b>				
Depreciation and amortisation expenses	96.38		100.84	
Fairvalue changes in financial instruments	-		-	
FVTPL Gain (Notional)	(218.37)		(263.03)	
Finance costs	19.46		18.42	
Interest income	-		(58.10)	
Dividend income	(2.56)		(0.41)	
Net (gain) / loss on sale of investments	(75.99)		(69.44)	
ECL Provision			8.60	
Deferred Tax	65.16			
Exceptional items	145.23			
		29.31		(263.11)
Operating Profit before working capital changes		25.68		(138.17)
<b>Changes in working capital:</b>				
<b>Adjustments for (increase) / decrease in operating assets:</b>				
Inventories	663.66		391.48	
Trade receivables	(104.41)		71.27	
Short-term loans and advances	(118.89)		(20.88)	
Long-term loans and advances	(48.78)		5.59	
Other current assets	(63.26)		27.91	
Other non-current assets	-		(3.09)	
<b>Adjustments for increase / (decrease) in operating liabilities:</b>				
Trade payables	(40.02)		(67.37)	
Other current liabilities	(59.52)		(24.06)	
Short-term provisions	(1.36)		-	
Long-term provisions	(30.89)		(12.21)	
Current Tax Liability	-		(4.02)	
		196.53		364.63
Cash flow from Exceptional Items		222.20		226.47
Cash generated from operations		-		-
Net income tax (paid) / refund		222.20		226.47
				(16.20)
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>222.20</b>		<b>210.26</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	(2.39)		(0.71)	
Net (gain) / loss on sale of investments	75.99		-	
Disposal of Fixed assets	-		-	
Right-of-use Asset	-		-	
Lease Liability	(123.83)		-	
Inter-corporate deposits (net)	6.75		-	
Current investments not considered as Cash and cash equivalents				
- Purchase			(1,350.62)	
- Proceeds from sale	576.97		1,426.74	
- Investment Income			69.44	
Interest received				
- Others	-		58.10	
Dividend received				
- Others	2.56		0.41	
		536.04		248.36
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>536.04</b>		<b>248.36</b>
<b>C. Cash flow from financing activities</b>				
Buyback of equity shares	-		-	
Net increase / (decrease) in long term borrowings	-		(98.33)	
Net increase / (decrease) in working capital borrowings	(623.85)		(290.65)	
Net increase / (decrease) in Other Financial Liabilities	(117.23)		(24.42)	
Proceeds from other short-term borrowings	-		-	
Finance cost	(19.46)		(18.42)	

LOVABLE LINGERIE LIMITED				
Unaudited Cash Flow Statement for the six months ended 30th September 2025				
Particulars	For the year ended 30 September, 2025		For the year ended 30 September, 2024	
	₹	₹	₹	₹
				( In Lacs)
Net cash flow from / (used in) financing activities (C)		(760.54)		(432.32)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(760.54)		(432.32)
Cash and cash equivalents at the beginning of the year		(2.30)		26.31
Cash and cash equivalents at the end of the year		71.58		45.27
Reconciliation of Cash and cash equivalents with the Balance		69.28		71.58
Cash and cash equivalents as per Balance Sheet		-		-
Less: Bank balances not considered as Cash and cash equivalents as		69.28		71.58
Net Cash and cash equivalents (as defined in Ind AS 7 Cash Flow		69.28		71.58
Statements ) included in Note 8		69.28		71.58
Cash and cash equivalents at the end of the year *		69.28		71.58
* Comprises:				
(a) Cash on hand		36.41		22.83
(c) Balances with banks		-		-
(i) In current accounts		24.87		40.75
(iv) Unpaid Dividend Account		8.00		8.00
		69.28		71.58
For D M K H & Co.				
Chartered Accountants				
FRN 116886W				
MANISH KANKANI				
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Date: 2025.11.14 19:46:22 +05'30'				
Mr. Manish Kankani				
Partner				
Membership No. 158020				
Place: Mumbai				
Date: 14th November 2025				
For and on behalf of the Board of Directors				
LATTUPA LLI VINAY REDDY				
Digitally signed by LATTUPALLI VINAY REDDY				
Date: 2025.11.14 19:30:07 +05'30'				
Mr. L. Vinay Reddy				
Managing Director				
(DIN : 00202619)				
Place: Mumbai				
Date: 14th November 2025				