



Date: September 10, 2020

To,  
**BSE Limited**  
Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai – 400 001.  
Scrip Code: 533343  
Through: BSE Listing Centre

**The National Stock Exchange of India Ltd.**  
“Exchange Plaza” C-1, Block-G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051.  
Symbol: LOVABLE  
Through: NEAPS

Dear Sir/Madam,

**Subject: Newspaper Publication of Unaudited Financial Results**

Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we forward herewith copy of the newspaper publication of unaudited financial results for the quarter ended June 30, 2020 in Business Standard (all editions) (English language national daily newspaper), on September 10, 2020.

Further, the we have already requested the publisher to publish the same in Navshakti (Mumbai edition) (daily newspaper published in the language of the region i.e. Marathi language). However, due to translator is not available in publication due to COVID situation, the same will be published on September 11, 2020 and will be forwarded to the stock exchange(s) separately.

You are requested to kindly take the same on records.

**Thanking you,**

Yours faithfully,

**For Lovable Lingerie Limited**

Divya Shrimali  
**Company Secretary and Compliance Officer**

Place: Mumbai

**LOVABLE LINGERIE LTD.**

Survey No. 10/7, Talagatapura Village, Utharhalli Hobli, Kanakapura Main Road, Bangalore - 560 109.  
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Andheri (E) Mumbai - 400093. • Telefax: 022-28383582, 28383581

# Steel firms reorient strategy to capture rising rural demand

ADITI DIVEKAR  
Mumbai, 9 September

The better performance of the rural economy has prompted domestic primary steel producers to reorient their marketing strategies ahead of the festive season.

While some companies have chalked out a relatively long-term plan to increase market penetration, others are seeing rural demand bounce back to pre-Covid levels.

The agriculture sector recorded 3.4 per cent growth in the April-June quarter, compared with 3 per cent growth a year ago, said a CARE Ratings report. Barring agriculture, which accounted for 18 per cent of gross value added (GVA), all other sectors saw contraction, it said.

"We are seeing positive demand in the rural markets for tractors, followed by motorbikes, which are already at pre-Covid levels. Hopefully, the pre-festive period will add to this demand in the coming weeks," said a spokesperson for Tata Steel in an emailed response.

Sajjan Jindal-led JSW Steel, saw 15 per cent year-on-year (YoY) growth in flat steel output in August

and through a toll free number enquiries can come to us and will be addressed in 24 hour by the marketing team. This is gaining sizeable traction along with our effort to expand dealership," said Sharma.

Sharma was also of the view that with migrants having returned to their villages, most are looking for local employment mainly in the construction segment, which is also providing an impetus for housing construction.



## FINISHED STEEL

April 2020	April-May 2020	April-June 2020
0.97 mn tonne Consumption	5.09 mn tonne Consumption	11.14 mn tonne Consumption
▼87% YoY growth	▼68% YoY growth	▼55% YoY growth

Source: Joint Plant Committee

Business Standard, adding that the budget for this is still under discussion. AM/NS, formerly Essar Steel, is now a joint venture between ArcelorMittal and Nippon Steel, and Hypermart is the firm's retail chain.

Apart from network expansion, AM/NS will also implement market-specific branding and promotion strategies for deeper penetration.

"It could be hoardings, advertisements via radio stations, banners, anything that works for that specific (rural) market as a branding effort we will roll out," said Dhar.

Housing demand in rural areas has remained strong, said industry officials, as the pandemic has not affected these areas as much as urban ones. This is spurring demand for rebars (used in construction), said V R Sharma, managing director at Jindal Steel & Power.

"Also, districts that have been impacted by floods are witnessing strong demand for long-steel products to replace common infrastructure such as roads, bridges etc," he said. The firm has started a seven-day service-on-call facility to increase its reach in remote regions.

"We have set up centres in Delhi and Ranchi and through a toll free number enquiries can come to us and will be addressed in 24 hour by the marketing team. This is gaining sizeable traction along with our effort to expand dealership," said Sharma.

Sharma was also of the view that with migrants having returned to their villages, most are looking for local employment mainly in the construction segment, which is also providing an impetus for housing construction.

# Trair chairman for robust broadband, open systems

PRESS TRUST OF INDIA  
New Delhi, 9 September

Robust broadband connectivity and indigenously-built inclusive, open platforms are key milestones for the country in coming years, Trair Chairman R S Sharma said on Wednesday, urging India to also seize the domestic manufacturing opportunity by playing on strength of its market and investor-friendly policies.

Sharma exuded confidence that "right environment and incentives" can propel domestic manufacturing in India, and while China (a production hub) had built an ecosystem over the past 20 years, the "ecosystem can easily shift now quickly to India".

"Given the right environment and incentives, domestic manufacturing in India can take off, and in 20 years China has built that ecosystem, that ecosystem can easily shift now very quickly to India...because you know the international situation...how people are looking at China as a country, as we have a huge advantage," Sharma said at a virtual session organised by Broadband India Forum.

The government and the industry will have to work hand-in-hand towards these common objectives, he said.

"So connectivity...and requiring connectivity, connectivity which is driven by domestic manufacturing is what I would put as my dream No.1 for India 2025. That should happen," he said.

Sharma also stressed on the urgency to develop new and open alternatives, backed by an industry coalition. Protocols need to be devised which are specific to a domain, say, e-commerce, e-agriculture and others, he said.

# 'We are in talks to raise \$100 mn'

Hinduja Leyland Finance (HLF), the financing arm of Ashok Leyland, is planning a primary capital infusion of \$100 million. SACHIN PILLAI, managing director and chief executive officer of the firm, spoke to T E Narasimhan on why the firm's attempt to list has been delayed and how Covid-19 and recent decisions of the Reserve Bank of India (RBI) are impacting the company. Edited excerpts:

## RBI has come up with guidelines for one-time restructuring of loans. What happens to a customer affected by Covid-19?

The announcement to extend one-time restructuring is welcome. While certain segments are bouncing back quite rapidly, there are some that will take time to recover. At this juncture, a one-size-fits-all approach might prove inappropriate. This window will enable financial institutions to identify customers/segments that need further support.

From the customer side — it is still early days, as most financial institutions are finalising their restructuring policy.

## What will the impact of moratorium and restructuring be on HLF's books?

Given our business model, we have never had any asset-liability mismatch. We have not relied on short-term instruments like commercial papers. In fact, in 2019-20, we had no commercial paper outstanding. We also did not avail of moratorium. In fact, we were surplus on liquidity in April and May, and we parked the funds in fixed deposits.

On restructuring, we are finalising our approach. Given the recovery we are witnessing, reflected in higher collection efficiencies and the current liquidity, we don't foresee any impact.

## How is the demand?

In terms of recovery, it's been a mixed bag in the vehicle financing space. Demand remained stable in the tractor segment



## Q&A

SACHIN PILLAI  
MD & CEO, Hinduja Leyland Finance

thanks to a good rabi harvest in April and May, good monsoons resulting in record kharif sowing, and the fact that rural areas have mostly remained unaffected. Demand for two-wheelers picked up from July, and this segment has witnessed 90 per cent recovery.

We see a similar trend in three-wheelers and small commercial vehicles. In the commercial vehicle (CV) segment, while the used-vehicles business is picking up, demand for new ones is still sluggish. The intermediate commercial vehicle and tipper segments are seeing improvement and might lead the recovery in this space.

There has not been much traction in

Q1. We had about ₹27,000 crore of assets under management (AUM) in July 2019, and we closed July 2020 at ₹27,500 crore.

When are you expecting growth to revive? We might see growth return earliest by the end of the last quarter of this financial year or the next financial year. For CVs, it means we will be then see 10 consecutive quarters of contraction.

## How is HLF planning to derisk from future shocks?

We have successfully diversified. From being a complete vehicle finance franchise, we have now brought this down to less than 60 per cent. We are looking at diversifying further into the non-vehicle finance space and increasing our presence in building up a fee-based franchise in the overall CV ecosystem.

## What happened to your IPO plans?

While we have attempted to list in the past, however, for reasons beyond our control, we didn't go ahead after the approval of the draft red herring prospectus. Given our parentage and group lineage, growth was never compromised for want of capital. We have been growing our AUM at a compound annual growth rate of 33 per cent over the past 5 years. At present, our overall capital adequacy is at a healthy 18 per cent.

Our plan is to look for primary capital infusion of \$100 million. The stated intent is to list, which we will do at an appropriate time. We have had infusions in the past through private equity and we will be open to explore this. We will be on the lookout for an opportune window after Covid for us to list.

# Hasura raises \$25 million in Series B round

San Francisco and Bengaluru-based developer-focused tooling products start-up Hasura has raised \$25 million in Series B funding, led by Lightspeed Venture Partners. The round also saw participation from existing investors Vertex Ventures, Nexus Venture Partners, Strive VC and SAP.iO Fund. The latest round brings the total funds raised by the start-up to \$36.5 million.

Hasura said it would utilise the fresh funding to accelerate its hiring and will invest in open source and commercial product development.

# Eveready clocks 234% rise in PBT

ISHITA AVAN DUTT  
Kolkata, 9 September

Eveready Industries India, the country's largest dry cell battery maker, has recorded a 234 per cent increase in profit before tax (PBT) to ₹30.29 crore in the June quarter on the back of upward revision in prices and better product mix even as turnover fell.

Operating income for the quarter fell by 18 per cent to ₹263.45 crore primarily because of a complete stoppage/disruption of economic activities during the initial phases of the countrywide lockdown. Net profit during the quarter increased 245 per cent to ₹23.61 crore.

Eveready said battery and flashlight volumes for the quarter were lower than that in the

corresponding quarter of the previous year as optimal sales could not be achieved in April 2020 due to lockdown restrictions. However, in May and June, battery volumes picked up and was higher by around 12 per cent over corresponding months of the previous year. Flashlight volumes, too, during the time were higher by 6 per cent. But overall volumes during the quarter were lower due to disruptions in April.

Ebitda margin for the battery segment was at 21.9 per cent on a turnover of ₹176.9 crore during the quarter, mainly due to favourable commodity prices coupled with upward pricing revisions taken to mitigate the impact of a 7 per cent rupee depreciation and general inflation, Eveready said. The

flashlight segment had a margin of 18.7 per cent during the quarter on a turnover of ₹50.2 crore. However, Eveready's lighting and appliance segments turnover was down.

Eveready said the situation in the battery segment should continue to look positive as full effect of implementation of the BIS standards comes into force. The flashlight segment was also likely to benefit as many of the unorganised market players were adversely impacted by cash flow constraints arising out of economic disruption, it added. Eveready mentioned in its notes to accounts, that a promoter group level restructuring was underway to monetise assets to meet various liabilities of the companies (part of the promoter group).

**LOVABLE LINGERIE LIMITED**  
CIN: L17110MH1987PLC044835  
Registered Office: A-46, Road No.2, MIDC, Andheri (East), MIDC, Mumbai - 400 093. Website: www.lovableindia.in, Email: corporate@lovableindia.in

**Extract of STANDALONE UNAUDITED FINANCIAL RESULTS for the Quarter ended 30th June, 2020**

Sr. No.	Particulars	Current Quarter ended 30.06.2020	Previous Quarter ended 31.03.2020	Previous Quarter ended 30.06.2019	Year ended 31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
			recasted		recasted
1	Total income from operations (net)	668.90	1,143.66	5,305.49	14,359.04
2	Net Profit/ Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(565.03)	(359.90)	445.38	553.52
3	Net Profit / Loss for the period before Tax (after Exceptional and/or Extraordinary items)	(565.03)	(510.98)	445.38	402.45
4	Net Profit/ Loss for the period after Tax (after Exceptional and/or Extraordinary items)	(422.82)	(324.95)	355.44	314.07
5	Total Comprehensive Income for the period	(422.82)	(324.95)	355.44	284.76
6	Equity Share Capital (FV of Rs. 10/- each)	1,480.00	1,480.00	1,480.00	1,480.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)				15,262
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) Basic & Diluted	(2.86)	(2.20)	2.40	2.12

**Note:**  
a) The above is an extract of the detailed format of Unaudited Financial Results as on 30th June, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Annual Financial Results is available on the Stock Exchange websites at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and Company's website [www.lovableindia.in](http://www.lovableindia.in)

By order of the Board  
For **Lovable Lingerie Limited**  
Sd/-  
**L Vinay Reddy**  
Chairman & Managing Director  
(DIN: 00202619)

Place : Mumbai  
Date : September 09, 2020

**DHRUV ESTATES LIMITED**  
Regd. Office : B-709, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka Junction, Andheri (East), MUMBAI - 400072

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON 31ST MARCH 2020**

PARTICULARS	3 months ended 31.03.2020	Preceding 3 months ended 31.12.2019	Corresponding 3 months ended in the Previous year 31.03.2019	Year to date Figures for Current Period ended 31.03.2020	Previous year ended 31.03.2019
	Audited Rs.	Unaudited Rs.	Audited Rs.	Audited Rs.	Audited Rs.
<b>1. Income</b>					
(a) Revenue from Operations	-	50,000	-	50,000	45,000
(b) Other Income	-116,013	169,117	164,769	373,466	686,039
Total Income	-116,013	219,117	164,769	423,466	731,039
<b>2. Expenses</b>					
(a) Cost of Sales	-	-	-	-	-
(b) Employee benefit expenses	450	-	900	900	900
(c) Change in inventories	0	-	-	-	-
(d) Finance Costs	0	-	-	-	-
(e) Depreciation and amortization expenses	0	-	-	-	-
(f) Other Expenses	98,928	117,350	107,639	777,282	758,416
Total Expenses	99,378	117,350	108,339	778,182	759,316
<b>3. Profit/Loss before exceptional Item and tax</b>	-215,391	101,767	56,230	-354,716	-28,277
<b>4. Exceptional Items</b>	-	-	-	-	-
<b>5. Profit/Loss before Tax (3 + 4)</b>	-215,391	101,767	56,230	-354,716	-28,277
<b>6. Tax Expenses</b>					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
<b>7. Profit/Loss after Tax (5-6)</b>	-215,391	101,767	56,230	-354,716	-28,277
<b>8. Other comprehensive Income</b>					
a) Items that will not be reclassified to Profit and loss (net of tax)	-	-	-	-	-
b) Other comprehensive income	-	-	-	-	-
<b>9. Total other comprehensive Income for period (7+8)</b>	-215,391	101,767	56,230	-354,716	-28,277
<b>10. Paid up Equity Share-capital</b> (Face value of Rs. 10/- per share)	9,623,000	9,623,000	9,623,000	9,623,000	9,623,000
<b>11. Earning per equity share (not annualized)</b>					
Basic (Rs.)	-	-	-	-	-
Diluted (Rs.)	-	-	-	-	-

**Notes to the standalone Financial Result :**  
1. The Auditor of the Company have audited Financial Results for the Quarter/year ended on 31st March 2020 and approved by the Board of directors in their meeting held on 08.09.2020.  
2. The figures for the previous quarter(s) have been regrouped/rearranged, wherever necessary.  
3. No Investors' complaints were pending at the end of the quarter.

**Statement of Assets & Liabilities as at 31st March, 2020**

PARTICULARS	Figures as at the end of current reporting Period	Figures as at the end of previous reporting Period
1	2	3
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment		
(b) Capital work-in progress		
(c) Investment Property		
(d) Goodwill		
(e) Other intangible assets		
(f) Intangible assets under development		
(g) Biological Assets under than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
<b>Current Assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and Cash equivalents		
(iv) Bank balances other than (iii) above		
(v) Loans		
(vi) Other (to be specified)   tax refund Receivable		
(c) Current Tax Assets (Net)		
(d) Other Current Assets		
<b>TOTAL ASSETS</b>	<b>15,293,425</b>	<b>15,543,268</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital		
(b) Other Equity (Reserve Surplus)		
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
(b) Provisions		
(c) Deferred Tax liabilities		
(d) other non-current liabilities		
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b) to be specified)		
(b) Other current liabilities		
(c) Provisions		
(d) Current Tax Liabilities (net)		
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,293,425</b>	<b>15,543,268</b>

Place: Mumbai  
Date: 08.09.2020

for **DHRUV ESTATES LIMITED**  
**Sanjay Kanungo**  
Managing Director  
DIN:00568508

**Business Standard**  
MUMBAI EDITION

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RNI NO: 66308/1996

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**No Air Surcharge**

**PHOTOQUIP INDIA LIMITED**  
CIN No: L74940MH1992PLC067864  
Regd Office: 10/116, Salt Pan Division, Lloyds Compound, Vidyalankar College Road, Antophill, Wadala, Mumbai - 400037. Tel: 022-24110110  
Website: [www.photoquip.com](http://www.photoquip.com)  
Email ID: [info@photoquip.com](mailto:info@photoquip.com)

**NOTICE**  
Notice is hereby given pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the SEBI (LODR) Regulations 2015 that the meeting of Board of Directors of Photoquip India Limited would be held on Tuesday, September 15, 2020, to inter-alia consider and approve the Unaudited Financial Results for the First Quarter ended June 30, 2020.  
This notice is also available on the website of the company [www.photoquip.com](http://www.photoquip.com) and on the website of the stock exchange where shares of the company are listed at [www.bseindia.com](http://www.bseindia.com).

**for PHOTOQUIP INDIA LIMITED**  
Sd/-  
**Vishal Khopkar**  
Company Secretary  
Place: Mumbai  
Date: 09/09/2020

**District Deputy Registrar, Co-operative Societies, Mumbai City (3)**  
Competent Authority  
under section 5A of the Maharashtra Ownership Flats Act, 1963,  
MHADA Building, Ground Floor Room No.69, Bandra (E), Mumbai-400 051

**Public Notice in Form XIII of MOF A (Rule 11(9)(f))**  
Before the Competent Authority  
Application No.57/2020

**Sai Krupa Co-operative Housing Society**  
Plot no. 24-a, cis no. 44, 44/1 to 11, Majas Village, Gumfa Road, Jogeshwari (East), Mumbai - 400 060  
...Applicant/s

**Versus**  
1. Legal heirs of late Sayed Nurul Hassan Gulamali Bava Saheb-  
(I) Mrs. Fatimabai Sayed Nurul Hassan Gulamali Bava Saheb,  
(II) Mr. Sayed Mustafa Hasan,  
(III) Sayed Ziaul Hasan,  
(IV) Afifa Sayed,  
(V) Marufa Shaikh,  
(VI) Haseena Sayed,  
(VII) Zulfia Kazi - Land Owner  
167 A, Islamiya Masjid, Bhawani Shankar Road, Dadar (West), Mumbai - 400 028  
2. Messers Umaitiya Construction -Developers  
24 A, Samarth Nagar, Majas Wadi, Gumfa Road, Jogeshwari (East), Mumbai. 400 060  
3. Shri Jivatal Prataps & Others - Refinery Building, Dhanni Street, Mumbai - 400 003  
...(Respondents)

**PUBLIC NOTICE**  
1. Take the notice that the above application has been filed by the applicant under section 11 (under the Maharashtra Ownership Flats (Regulation of the Promotion of Construction, Sale, Management and Transfer) Act, 1963 and under the applicable Rules against the Promoter/ Opponents above mentioned.  
2. The Applicant has prayed for grant conveyance of the reversionary rights and transfer of lease hold rights in his said land bearing at plot no 24-a, cis no 44, 44/1 to 11 admeasuring 1627 sq. yards, at Majas Village, Gumfa Road, Jogeshwari (East), Mumbai suburban there about so long with the building standing thereon in favour of the applicant society.  
3. The hearing in the above case has been fixed on **21.09.2020 at 1.30 pm**.  
4. The Promoter / Opponent/s and their legal heirs, if any, or any person / authority wishing to submit any objection, should appear in person or through the authorized representative on **21.09.2020 at 1.30 pm**, before the undersigned together with any documents, he/she/they want/s to produce in support of his / her objection / claim / demand against the above case and the applicant/s / are advised to be present on **21.09.2020 at 1.30 pm**, to collect the written reply, if any filed by the interested parties.  
5. If any person/s interested, fails to appear or file written reply as required by this notice, the question at