



# Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.

Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933



## R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,  
North Coimbatore, R.S. Puram,  
Coimbatore -2. Phone : 0422 - 2552161, 4239999

## METTUPPALAYAM

No.28, Coimbatore Main Rd.,  
Opp. Bus Stand, MTP - 641 031  
Phone : 04254 - 223223, 224224

## TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)  
Near Valamathi Bus Stop, Tirupur - 641 601.  
Phone : 0421 - 4346060, 4219999

## SALEM I

52/2, Peramanur East Street,  
Salem - 636 007.  
Ph. : 0427 - 2416464, 4219900

E-mail : info@lotuseye.org

Website : www.lotuseye.org

Ref : SEC/BSE/ 033/2013-14

Date: 24.05.2013

Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Fax No: 91-22-22722082

Dear Sir,

**Sub: Submission of the Audited Financial Results for the quarter / year ended 31<sup>st</sup> March, 2013, under clause 41 of the Listing Agreement.**

**Ref: Company Scrip Code: 532998**

Pursuant to Clause 41 of the listing agreement, we are pleased to submit herewith the Audited Financial Results for the fourth quarter / year ended 31<sup>st</sup> March, 2013 which was considered by the Board of Directors at their Meeting held on today at the registered office of the Company.

The above results being also published in the English and Tamil Newspapers and clipping of the same shall be submitted separately. You are requested to taken on record the above said financial results for your reference and record.

Thanking you,

Yours faithfully,

For LOTUS EYE HOSPITAL AND INSTITUTE LIMITED,

  
(K.RANGASAMY)  
COMPANY SECRETARY.

Encl. : as above.

Cc to: The Manager, National Stock Exchange of India Ltd, Mumbai.

## SALEM II

Kalainar Maligai,  
Opp. New Bus Stand,  
Salem - 636 004  
Tel. : 2335445, 4019900

*Always for you*

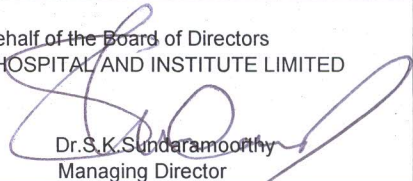
## Kochi

533/33A-33F, Tejas Tower,  
SA Road, Kadavanthara,  
Kochi, Kerala - 682 020.  
Tel. : 0484 - 2322333, 2322444

**LOTUS EYE HOSPITAL AND INSTITUTE LIMITED**  
(Formerly LOTUS EYE CARE HOSPITAL LIMITED)  
770/12, AVINASHI ROAD, CIVIL AERODROME POST, COIMBATORE - 641 014  
AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2013

Rs. In Lacs

| SI No     | Particulars                                                                                                   | Quarter ended  |                |                 | Year ended     |                 |
|-----------|---------------------------------------------------------------------------------------------------------------|----------------|----------------|-----------------|----------------|-----------------|
|           |                                                                                                               | 31.03.2013     | 31.12.2012     | 31.03.2012      | 31.03.2013     | 31.03.2012      |
|           |                                                                                                               | Audited        | Unaudited      | Audited         | Audited        | Audited         |
| <b>1</b>  | <b>Income from Operations</b>                                                                                 |                |                |                 |                |                 |
| (a)       | Net Sales/Income from operations (net of excise duty)                                                         | 683.77         | 697.17         | 649.32          | 2910.84        | 2622.57         |
| (b)       | Other operating Income                                                                                        | 3.75           | 15.47          | 0.00            | 29.15          | 0.00            |
|           | <b>Total Income from operations (net)</b>                                                                     | <b>687.52</b>  | <b>712.64</b>  | <b>649.32</b>   | <b>2939.99</b> | <b>2622.57</b>  |
| <b>2</b>  | <b>Expenses</b>                                                                                               |                |                |                 |                |                 |
| A.        | Cost of Material consumed                                                                                     | 67.27          | 81.85          | 108.61          | 348.54         | 376.38          |
| B.        | Purchase of stock in trade                                                                                    | 126.69         | 146.99         | 129.43          | 559.39         | 508.04          |
| C.        | Changes in inventories of Stock in trade                                                                      | (34.88)        | (16.45)        | 23.12           | (59.49)        | (35.45)         |
| D.        | Employee Benefit Expenses                                                                                     | 287.18         | 268.87         | 252.80          | 1036.89        | 935.77          |
| E.        | Depreciation and amortisation                                                                                 | 80.89          | 81.02          | 94.23           | 318.73         | 353.22          |
| F.        | Other Expenditure                                                                                             | 174.03         | 194.31         | 148.74          | 726.66         | 740.30          |
|           | <b>Total Expenses</b>                                                                                         | <b>701.18</b>  | <b>756.59</b>  | <b>756.93</b>   | <b>2930.72</b> | <b>2878.26</b>  |
| <b>3</b>  | <b>Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)</b>            | <b>(13.66)</b> | <b>(43.95)</b> | <b>-107.61</b>  | <b>9.27</b>    | <b>(255.69)</b> |
| 4         | Other income                                                                                                  | 2.03           | 26.92          | 8.53            | 42.65          | 36.06           |
| <b>5</b>  | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>                | <b>(11.63)</b> | <b>(17.03)</b> | <b>-99.08</b>   | <b>51.92</b>   | <b>(219.63)</b> |
| 6         | Finance cost                                                                                                  | 0.35           | 0.38           | 1.24            | 1.76           | 4.87            |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities after finance costs and before exceptional Items (5-6)</b>          | <b>(11.98)</b> | <b>(17.41)</b> | <b>(100.32)</b> | <b>50.16</b>   | <b>(224.50)</b> |
| 8         | Exceptional Items                                                                                             | -              | -              | -               | -              | 0.66            |
| <b>9</b>  | <b>Profit / (Loss) from ordinary Activities before Tax (7+/- 8)</b>                                           | <b>(11.98)</b> | <b>(17.41)</b> | <b>(100.32)</b> | <b>50.16</b>   | <b>(225.16)</b> |
| 10        | Tax Expenses                                                                                                  | (4.34)         | -              | 1.46            | 8.66           | 0.00            |
| <b>11</b> | <b>Net Profit / (Loss) from ordinary Activities after Tax (9+/-10)</b>                                        | <b>(7.64)</b>  | <b>(17.41)</b> | <b>(101.78)</b> | <b>41.50</b>   | <b>(225.16)</b> |
| 12        | Extra Ordinary Items                                                                                          | -              | -              | -               | -              | -               |
| <b>13</b> | <b>Net Profit / (Loss) for the period (11-12)</b>                                                             | <b>(7.64)</b>  | <b>(17.41)</b> | <b>(101.78)</b> | <b>41.50</b>   | <b>(225.16)</b> |
| 14        | Share of profit/(loss) of associates                                                                          | -              | -              | -               | -              | -               |
| 15        | Minority Interest                                                                                             | -              | -              | -               | -              | -               |
| <b>16</b> | <b>Net Profit / (Loss) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)</b> | <b>(7.64)</b>  | <b>(17.41)</b> | <b>(101.78)</b> | <b>41.50</b>   | <b>(225.16)</b> |
| 17        | Paid-up equity share capital (face value of Rs. 10 each)                                                      | 2079.63        | 2079.63        | 2079.63         | 2079.63        | 2079.63         |
| 18        | Reserves excluding revaluation reserves                                                                       | -              | -              | -               | 305.30         | 301.15          |
| 9 (i)     | Earnings per Share (Rs) before Extraordinary Items                                                            | (0.04)         | (0.08)         | (0.49)          | 0.20           | (1.08)          |
| 9 (ii)    | Earnings per Share (Rs) after Extraordinary Items                                                             | (0.04)         | (0.08)         | (0.49)          | 0.20           | (1.08)          |
| <b>A</b>  | <b>Particulars of Shareholding</b>                                                                            |                |                |                 |                |                 |
| 1         | Public Shareholding                                                                                           |                |                |                 |                |                 |
| -         | Number of shares                                                                                              | 9810084        | 9810084        | 9847467         | 9810084        | 9847467         |
| -         | Percentage of shareholding                                                                                    | 47.17          | 47.17          | 47.35           | 47.17          | 47.35           |
| 2         | Promoters and promoters group shareholding                                                                    |                |                |                 |                |                 |
| a)        | Pledged/Encumbered                                                                                            | Nil            | Nil            | Nil             | Nil            | Nil             |
| -         | Number of shares                                                                                              | Nil            | Nil            | Nil             | Nil            | Nil             |
| -         | Percentage of shares (as a % of the total shareholding of the promoter and promoter group)                    | Nil            | Nil            | Nil             | Nil            | Nil             |
| -         | Percentage of shares (as a % of the total sharecapital of the Company)                                        | Nil            | Nil            | Nil             | Nil            | Nil             |
| b)        | Non Encumbered                                                                                                |                |                |                 |                |                 |
| -         | Number of shares                                                                                              | 10986246       | 10986246       | 10948863        | 10986246       | 10948863        |
| -         | Percentage of shares (as a % of the total shareholding of the promoter and promoter group)                    | 100            | 100            | 100             | 100            | 100             |
| -         | Percentage of shares (as a % of the total share capital of the Company)                                       | 52.83          | 52.83          | 52.65           | 52.83          | 52.65           |
| <b>B</b>  | <b>INVESTOR COMPLAINTS</b>                                                                                    |                |                |                 |                |                 |
|           | i) Pending at the beginning and end of the quarter - Nil                                                      |                |                |                 |                |                 |
|           | ii) Complaints received and resolved during the quarter - Nil                                                 |                |                |                 |                |                 |

|                                                                                                                                                                                                                                                                                                                                                                                                                      | Particulars                               |                                                                                                                                                                                                                                 |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                      |                                           | 31.03.2013                                                                                                                                                                                                                      | 31.03.2012     |
|                                                                                                                                                                                                                                                                                                                                                                                                                      |                                           | Audited                                                                                                                                                                                                                         | Audited        |
| <b>A</b>                                                                                                                                                                                                                                                                                                                                                                                                             | <b>EQUITY AND LIABILITIES</b>             |                                                                                                                                                                                                                                 |                |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                    | Shareholders' funds                       |                                                                                                                                                                                                                                 |                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                  | Share Capital                             | 2079.63                                                                                                                                                                                                                         | 2079.63        |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                  | Reserves and Surplus                      | 3052.96                                                                                                                                                                                                                         | 3011.46        |
| (c)                                                                                                                                                                                                                                                                                                                                                                                                                  | Money received against sharewarrants      |                                                                                                                                                                                                                                 | -              |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | Sub - Total - Shareholders' funds         | 5132.59                                                                                                                                                                                                                         | 5091.09        |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                    | Share application money pending allotment |                                                                                                                                                                                                                                 | -              |
| 3                                                                                                                                                                                                                                                                                                                                                                                                                    | Minority Interest                         |                                                                                                                                                                                                                                 | -              |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                    | Non - Current Liabilities                 |                                                                                                                                                                                                                                 |                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                  | Long - term borrowings                    | 11.45                                                                                                                                                                                                                           | 26.13          |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                  | Deferred tax liabilities (Net)            | 16.98                                                                                                                                                                                                                           | 21.69          |
| (c)                                                                                                                                                                                                                                                                                                                                                                                                                  | Other long term liabilities               |                                                                                                                                                                                                                                 | -              |
| (d)                                                                                                                                                                                                                                                                                                                                                                                                                  | Long term provisions                      | 14.82                                                                                                                                                                                                                           | 10.52          |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | Sub - Total Non - Current Liabilities     | 43.25                                                                                                                                                                                                                           | 58.34          |
| 5                                                                                                                                                                                                                                                                                                                                                                                                                    | Current Liabilities                       |                                                                                                                                                                                                                                 |                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                  | Short - term borrowings                   |                                                                                                                                                                                                                                 | -              |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                  | Trade payables                            | 373.96                                                                                                                                                                                                                          | 335.18         |
| (c)                                                                                                                                                                                                                                                                                                                                                                                                                  | Other Current Liabilities                 | 108.72                                                                                                                                                                                                                          | 92.26          |
| (d)                                                                                                                                                                                                                                                                                                                                                                                                                  | Short- term provisions                    | 31.03                                                                                                                                                                                                                           | 28.02          |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | Sub - Total - Current liabilities         | 513.71                                                                                                                                                                                                                          | 455.46         |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>TOTAL EQUITY AND LIABILITIES</b>       | <b>5689.55</b>                                                                                                                                                                                                                  | <b>5604.89</b> |
| <b>B</b>                                                                                                                                                                                                                                                                                                                                                                                                             | <b>ASSETS</b>                             |                                                                                                                                                                                                                                 |                |
| 1                                                                                                                                                                                                                                                                                                                                                                                                                    | Non - Currnt assets                       |                                                                                                                                                                                                                                 |                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                  | Fixed assets                              |                                                                                                                                                                                                                                 |                |
| (i)                                                                                                                                                                                                                                                                                                                                                                                                                  | Tangible assets                           | 4518.88                                                                                                                                                                                                                         | 4770.77        |
| (ii)                                                                                                                                                                                                                                                                                                                                                                                                                 | Intangible assets                         | 11.72                                                                                                                                                                                                                           | 7.24           |
| (iii)                                                                                                                                                                                                                                                                                                                                                                                                                | Capital Workin progress                   | 18.01                                                                                                                                                                                                                           | 0.00           |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                  | Goodwill on consolidation                 |                                                                                                                                                                                                                                 |                |
| (c)                                                                                                                                                                                                                                                                                                                                                                                                                  | Non - Current investments                 | 0                                                                                                                                                                                                                               | 0.00           |
| (d)                                                                                                                                                                                                                                                                                                                                                                                                                  | Deferred tax assets (net)                 |                                                                                                                                                                                                                                 |                |
| (e)                                                                                                                                                                                                                                                                                                                                                                                                                  | Longt term loans and advances             | 389.33                                                                                                                                                                                                                          | 440.83         |
| (f)                                                                                                                                                                                                                                                                                                                                                                                                                  | Other non - current assets                | 2.65                                                                                                                                                                                                                            | 5.85           |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | Sub - Total Non - Current Assets          | 4940.59                                                                                                                                                                                                                         | 5224.69        |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                    | Current assets                            |                                                                                                                                                                                                                                 |                |
| (a)                                                                                                                                                                                                                                                                                                                                                                                                                  | Current investments                       |                                                                                                                                                                                                                                 | -              |
| (b)                                                                                                                                                                                                                                                                                                                                                                                                                  | Inventories                               | 314.93                                                                                                                                                                                                                          | 210.10         |
| (c)                                                                                                                                                                                                                                                                                                                                                                                                                  | Trade Receivables                         | 30.93                                                                                                                                                                                                                           | 38.15          |
| (d)                                                                                                                                                                                                                                                                                                                                                                                                                  | Cash and Cash equivalents                 | 232.72                                                                                                                                                                                                                          | -2.59          |
| (e)                                                                                                                                                                                                                                                                                                                                                                                                                  | Short term loans and advances             | 170.38                                                                                                                                                                                                                          | 134.54         |
| (f)                                                                                                                                                                                                                                                                                                                                                                                                                  | Other current assets                      |                                                                                                                                                                                                                                 | -              |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | Sub - Total - Current Assets              | 748.96                                                                                                                                                                                                                          | 380.20         |
|                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>TOTAL ASSETS</b>                       | <b>5689.55</b>                                                                                                                                                                                                                  | <b>5604.89</b> |
| Notes:                                                                                                                                                                                                                                                                                                                                                                                                               |                                           |                                                                                                                                                                                                                                 |                |
| 1 The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 24.05.2013.                                                                                                                                                                                                                                                                                     |                                           |                                                                                                                                                                                                                                 |                |
| 2 Figures of the previous period have been re-grouped and reclassified wherever necessary                                                                                                                                                                                                                                                                                                                            |                                           |                                                                                                                                                                                                                                 |                |
| 3 The Company is engaged Eye Care Services. Accordingly there are no separate reportable segments as per AS - 17 on Segment Reporting                                                                                                                                                                                                                                                                                |                                           |                                                                                                                                                                                                                                 |                |
| 4 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.                                                                                                                                                                                                   |                                           |                                                                                                                                                                                                                                 |                |
| 5 The company has mobilized Rs.38/- crores including share premium of Rs.28/-crores and hitherto a sum of Rs.37.70 crores has been deployed towards the projects. The sum of Rs.37.70 crores includes overrun in the public issue expenses is around Rs.1.20 crores and Rs. 6.47 crores has been used towards the partial repayment of term loan from the bank obtained as part of means of finance of the projects. |                                           |                                                                                                                                                                                                                                 |                |
| 6 .Unutilized IPO funds of Rs.0.95 crores includes interest accrued kept in Deposit Account and Current Account with Indian Overseas Bank, Ganapathy Branch, Coimbatore.                                                                                                                                                                                                                                             |                                           |                                                                                                                                                                                                                                 |                |
| Coimbatore<br>24.05.2013                                                                                                                                                                                                                                                                                                                                                                                             |                                           | For and on behalf of the Board of Directors<br>LOTUS EYE HOSPITAL AND INSTITUTE LIMITED<br><br>Dr. S.K. Sundaramoorthy<br>Managing Director |                |