

LOTUS EYE CARE HOSPITAL LIMITED
770/12, AVINASHI ROAD, CIVIL AERODROME POST, COIMBATORE - 641 014
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

Rs. In Lacs

Sl.NO	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended in the previous year 31.03.2011	Year to date figures for current period ended 31.03.2012	Year to date figures for previous year ended 31.03.2011
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
(a)	Net Sales/Income from operations (net of excise duty)	649.32	657.83	501.87	2622.57	1914.09
(b)	Other operating Income	0.00	0.00	0.00	-	-
	Total Income from operations (net)	649.32	657.83	501.87	2622.57	1914.09
2	Expenses					
	A. Cost of Material consumed	108.61	105.71	52.26	376.38	167.67
	B. Purchase of stock in trade	129.43	127.88	110.76	508.04	357.13
	C. Changes in inventories of FG, WIP and Stock in trade	23.12	(36.54)	(42.62)	(35.45)	(41.37)
	D. Employee Benefit Expenses	252.80	239.31	197.95	927.67	580.14
	E. Depreciation and amortisation	94.23	89.51	79.92	353.22	263.85
	F. Other Expenditure	195.75	170.29	172.30	740.30	527.39
	Total Expenses	803.94	696.16	570.57	2870.16	1854.81
3	Profit/(Loss) from operations before other income, finance cost and exceptional Items (1-2)	(154.62)	(38.33)	-68.70	(247.59)	59.28
4	Other income	25.95	3.13	3.37	36.06	18.83
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(128.67)	(35.20)	-65.33	(211.53)	78.11
6	Finance cost	1.24	1.19	1.09	4.87	10.37
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional Items (5-6)	(129.91)	(36.39)	-66.42	(216.40)	67.74
8	Exceptional Items	-	-	0.00	-	11.67
9	Profit / (Loss) from ordinary Activities before Tax (7+/- 8)	(129.91)	(36.39)	-66.42	(216.40)	56.07
10	Tax Expenses	1.46	0.00	13.23	0.66	12.56
11	Net Profit / (Loss) from ordinary Activities after Tax (9+/-10)	(131.37)	(36.39)	(79.65)	(217.06)	43.51
12	Extra Ordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(131.37)	(36.39)	(79.65)	(217.06)	43.51
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)	(131.37)	(36.39)	(79.65)	(217.06)	43.51
17	Paid-up equity share capital (face value of Rs. 10 each)	2079.63	2079.63	2079.63	2079.63	2079.63
18	Reserves excluding revaluation reserves	-	-	-	-	722.48
19 (i)	Earnings per Share (Rs) before Extraordinary Items	(0.63)	(0.17)	(0.38)	(1.04)	0.21
19 (ii)	Earnings per Share (Rs) after Extraordinary Items	(0.63)	(0.17)	(0.38)	(1.04)	0.21
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	9847467	9847467	9999418	9847467	9999418
	- Percentage of shareholding	47.35	47.35	48.08	47.35	48.08
2	Promoters and promoters group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered					
	- Number of shares	10948863	10948863	10796912	10948863	10796912
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	52.65	52.65	51.92	52.65	51.92

INVESTOR COMPLAINTS

- i) Pending at the beginning and end of the quarter - Nil
 ii) Complaints received and resolved during the quarter - Nil

Particulars		12 Months ended (audited)	
		31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2079.63	2079.63
	(b) Reserves and Surplus	3019.56	3236.62
	(c) Money received against sharewarrants	-	-
	Sub - total - Shareholders' funds	5099.19	5316.25
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non - Current Liabilities		
(a)	Long - term borrowings	26.13	9.30
(b)	Deferred tax liabilities (Net)	21.69	21.03
(c)	Other long term liabilities	-	-
(d)	Long term provisions	-	-
	Sub - Total Non - Current Liabilities	47.82	30.33
5	Current Liabilities		
(a)	Short - term borrowings	49.58	38.15
(b)	Trade payables	338.10	291.07
(c)	Other Current Liabilities	0.80	7.27
(d)	Short- term provisions	69.40	72.54
	Sub - Total - Current liabilities	457.88	409.03
	TOTAL EQUITY AND LIABILITIES	5604.89	5755.61
B	ASSETS		
1	Non - Currnt Assets		
(a)	Fixed assets	4778.01	4826.85
	(i) Tangible assets		
	(ii) intangible assets		
	(iii) Capital Workin progress		
(b)	Goodwill on consolidation	-	-
(c)	Non - Current investments	0.00	0.00
(d)	Deferred tax assets (net)	-	-
(e)	Long term loans and advances	0.00	0.00
(f)	Other non - current assets	-	-
	Sub - Total Non - Current Assets	4778.01	4826.85
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	210.10	166.49
(c)	Trade Receivables	38.15	42.31
(d)	Cash and Cash equivalents	20.67	83.54
(e)	Short term loans and advances	552.11	616.32
(f)	Other current assets	5.85	20.10
	Sub - total - Current Assets	826.88	928.76
	TOTAL ASSETS	5604.89	5755.61
Notes			
1	The above results reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 28.05.2012		
2	Figures of the previous period have been re-grouped and reclassified wherever necessary		
3	The Company is engaged Eye Care Services. Accordingly there are no separate reportable segments as per AS - 17 on Segment Reporting		
4	The loss during this quarter ending 31.03.2012 includes unabsorbed administrative and other expenses relating to operations at cochin and the amount equally written off of the improved leased assets at rented buildings in Cochin and Salem on the basis of prime lease period.		
5	The company has mobilized Rs.38/- crores including share premium of Rs.28/-crores and hitherto a sum of Rs.38.05 crores has been deployed towards the projects which are under implementation. The sum of Rs.38.05 crores includes overrun in the public issue expenses is around Rs.1.20 crores and Rs. 6.47 crores has been used towards the partial repayment of term loan from the bank obtained as part of means of finance of the projects.		
6	Unutilized IPO funds of Rs.0.54 crores includes interest accrued kept in Deposit Account and Current Account with Indian Overseas Bank, Ganapathy Branch, Coimbatore.		
For and on behalf of the Board of Directors LOTUS EYE CARE HOSPITAL LIMITED			
Coimbatore 28.05.2012		 Dr. S. K. Sundaramoorthy Managing Director	