



Lotus Eye Care Hospital

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.
Tel : 0422 - 2626464, 2626565, 2625102-107 Fax : 0422 - 2627193



R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore -2. Phone : 0422 - 2552161, 2552811

SALEM

52/2, Peramanur East Street,
Salem - 636 007.

Ph. : 0427 - 2416464, 2413868

TIRUPUR

No. 5(2) Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4346161

METTUPALAYAM

No. 140, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 641 031
Phone : 04254 - 223939, 224224

E-mail : eyelotus@gmail.com

Website : www.lotuseye.org

SEC/BSE/08/2010-11

Date: 24.05.2011

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Fax No: 91-22-22722082

Dear Sir,

Sub: Submission of the Audited Financial Results for the quarter / year ended 31st March 2011 along with Audit Report for the same period under clause 41 of the Listing Agreement.

Ref: Company Scrip Code: 532998

Pursuant to Clause 41 of the listing agreement, we are pleased to submit herewith the audited Financial Results for the quarter / year ended 31st March, 2011 along with the Auditor's Report which was considered by the Board of Directors at their Meeting held on 24th May, 2011 at the Registered office of the company.

The above results being also published in the English and Tamil Newspapers and clipping of the same shall be submitted separately. You are requested to taken on record the above said financial results for your reference and record.

Thanking you,

Yours faithfully,
For LOTUS EYE CARE HOSPITAL LIMITED,

(DR.S.K.SUNDARAMOORTHY)
CHAIRMAN AND MANAGING DIRECTOR.

Encl. : as above.

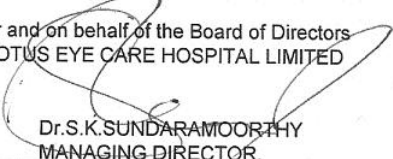
Cc to: The Manager, National Stock Exchange of India Ltd, Mumbai.
Fax No.91-22-26598120

Empowering Eyes

LOTUS EYE CARE HOSPITAL LIMITED
770/12, AVINASHI ROAD, CIVIL AERODROME POST, COIMBATORE - 641 014.
AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH, 2010

(Rs. in lakhs)

Particulars	Quarter ended March 31		Year ended March 31		
	2011	2010	2011	2010	
	Audited	Audited	Audited	Audited	
1. (a) Net Sales/Income from Operations	501.87	348.95	1914.09	1416.86	
	501.87	348.95	1914.09	1416.86	
2. Expenditure					
(a) (Increase)/decrease in stock in trade and work in progress	(45.50)	(10.35)	(50.90)	34.40	
(b) Purchase of materials	110.76	48.76	334.09	397.32	
(c) Employees cost	197.91	97.04	580.14	343.74	
(d) Depreciation	79.92	68.63	263.85	256.47	
(e) Other Expenditure	227.48	163.90	727.63	352.05	
(f) Total	570.57	367.98	1854.81	1383.98	
3. Profit / (Loss) from Operations before Interest & Exceptional Items (1-2)	(68.70)	(19.03)	59.28	32.88	
4. Other Income	3.37	4.90	18.83	14.83	
5. Profit / (Loss) before Interest & Exceptional Items (3+4)	(65.33)	(14.13)	78.11	47.71	
6. Interest	1.09	10.71	10.37	68.86	
7. Profit / (Loss) after Interest but before Exceptional Items (5-6)	(66.42)	(24.84)	67.74	(21.15)	
8. Exceptional Items / Excess provision of IT	0.00	0.00	0.00	17.00	
9. Profit (+) / Loss (-) before tax (7+8)	(66.42)	(24.84)	67.74	(4.15)	
10. Tax expense					
a. Deferred Tax	11.67	2.73	11.67	2.73	
b. Current tax	1.56	0.00	12.56	17.00	
11. Net profit (+) / Loss (-) from Ordinary Activities after tax (7-8)	(79.65)	(27.57)	43.51	(21.15)	
12. Extraordinary Item (net of tax expense Rs....)	0.00	0.00	0.00	0.00	
13. Net Profit (+) / Loss (-) for the period (9-10)	(79.65)	(27.57)	43.51	(23.88)	
14. Paid-up equity share capital (Face Value of the Share shall be indicated) Face Value Rs.10/share	2079.63	2079.63	2079.63	2079.63	
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0.00	0.00	0.00	678.97	
16. Earning Per Share (EPS)					
(a) Basis and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not	-0.38	-0.13	0.21	-0.11	
(b) Basis and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not	-0.38	-0.13	0.21	-0.11	

17. Public Shareholding				
- Number of shares	9999418	10255000	9999418	10255000
- Percentage of shareholding	47.61	49.31	47.61	49.31
18. Promoters and promoter group shareholding				
a) Pledged/encumbered				
- Number of shares	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of shares	10796912	10541330	10796912	10541330
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.39	50.69	52.39	50.69
- Percentage of shares (as a % of the total share capital of the company)	52.39	50.69	52.39	50.69
STATEMENT OF ASSETS AND LIABILITIES				
PARTICULARS	AS ON			
			31.03.2011	31.03.2010
			Rs. In Lacs	
Shareholders' Funds				
(a) Share Capital			2079.63	2079.63
(b) Reserves & Surplus			3236.62	3193.11
Loan Funds			17.94	146.09
Deferred Tax Liability			21.03	9.39
TOTAL			5355.22	5428.22
Fixed Assets			4826.85	4290.9
Investments			0	0
Current Assets, Loans & Advances				
(a) Inventories			166.49	115.59
(b) Sundry Debtors			42.31	40.92
(c) Cash & Bank Balances			83.54	94.37
(d) Loans & Advances			1122.05	1059.14
Less: Current Liabilities & Provisions				
(a) Current Liabilities			877.53	199.58
(b) Provisions			28.59	8.29
Miscellaneous Expenditure (Asset)			20.1	35.17
TOTAL			5355.22	5428.22
Notes :				
1. The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 24.05.2011.				
2. The Company is engaged Eye Care Services. Accordingly there are no separate reportable segments as per AS - 17 on Segment Reporting				
3. The company has not received any investor complaint during the quarter. There is no complaint lying unresolved as on 31st March, 2011.				
4. Figures of the previous period have been regrouped and reclassified, wherever necessary				
5. The loss during the quarter ending 31.03.2011 includes unabsorbed administrative & other expenses relating to operations at Cochin, Salem II & Mettupalayam commenced during the said quarter.				
6. The company has mobilized Rs.38/- crores including share premium of Rs.28/-crores and hitherto a sum of Rs.37.61 crores has been deployed towards the projects which are under implementation. The sum of Rs.37.61 crores includes overrun in the public issue expenses is around Rs.1.20 crores and Rs. 6.47 crores has been used towards the partial repayment of term loan from the bank obtained as part of means of finance of the projects.				
7. Unutilized IPO funds of Rs.0.91 crores includes interest accrued kept in fixed deposit account and Current account with Indian Overseas Bank, Ganapathy Branch, Coimbatore.				
<p style="text-align: right;">For and on behalf of the Board of Directors LOTUS EYE CARE HOSPITAL LIMITED</p> <p style="text-align: right;">  Dr.S.K.SUNDARAMOORTHY MANAGING DIRECTOR. </p> <p>Date : 24.05.2011 Place : Coimbatore</p>				