



# Lotus Eye Hospital And Institute Limited

CIN No. : L85110TZ1997PLC007783

770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014.

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## R.S. PURAM

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## METTUPPALAYAM

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Opp. Bus Stand, MTP - 634 301.  
Phone : 04254 - 223223, 224224

## TIRUPUR

Tiruppur : Near Santha Pettai Bus Stop,  
Thennampalayam, Palladam Road,  
Tiruppur-641 604.  
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## SALEM

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Website : [www.lotuseye.org](http://www.lotuseye.org)

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Sub: Clarification sought vide email dated 22<sup>th</sup> June 2023**

**Dear Sir/Madam**

We are in receipt of two queries from National stock exchange vide email dated 20th June 2023. The following are our reply for the two queries:

- 1) With reference to the captioned subject, we hereby declare that Lotus Eye Hospital and Institute Limited has no segment revenue. Lotus Eye Hospital and Institute Limited works on a single segment that is hospital services.
- 2) The statutory auditor of the company has affirmed that the Limited Review Report /Independent Audit report is as per the prescribed format of SEBI. The UDIN number is 23212299BGVZTV1785. It was inadvertently missed by the statutory auditors. We hereby attach the audit report with UDIN for your reference.

**For Lotus Eye Hospital and Institute Limited**

  
M Achuth menon

Company Secretary & Compliance Officer  
Membership No- A63980

## Kochi

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*Always for you*

## Kochi

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## Independent Auditors' Report

To  
The Board of Directors,  
Lotus Eye Hospital and Institute Limited,  
CIN: L85110TZ1997PLC007783.

### Report on the audit of annual financial results

#### Opinion:

We have audited the accompanying financial results of Lotus Eye Hospital and Institute Limited (herein referred to as the "Company") for the year ended March 31, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid annual financial results:

- a. Are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- b. Give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other generally accepted accounting principles in India for the year ended March 31, 2023.

#### Basis for Opinion:

We have conducted our audit in accordance with the Standards on Auditing ("SAs") issued by the Institute of Chartered Accountants of India ("ICAI"), prescribed by Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are described in the *Auditor's Responsibilities for the Audit of Financial Results* section of this report. We are independent of the Company, in accordance with the Code of Ethics issued by ICAI together with the ethical requirements prescribed under the Act and rules thereunder. We have fulfilled our ethical requirements in accordance with the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for opinion on the financial results.



### **Management's and Board of Director's Responsibilities for the Annual Financial Results:**

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other generally accepted accounting principles in India and in compliance with Regulation 33 of the Listing Regulations. The respective management and board of directors are responsible for the maintenance of adequate accounting records to comply with the provisions of the Act and to safeguard the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that are operatively effective for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, either individually or as a whole.

In preparing the annual financial results, the respective Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Annual Financial Results:**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

# ANBARASU & JALAPATHI

CHARTERED ACCOUNTANTS



- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the statement of financial results of the company to express an opinion on the same.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in; (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter:

The aforesaid annual financial results include the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Coimbatore  
May 24, 2023.

For Anbarasu & Jalapathi  
Chartered Accountants  
Firm Registration No: 010795S

CA. S. Anbarasu  
Partner

Membership No: 212299

UDIN: 23212299BQVZTV1785

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