



Lotus Eye Hospital And Institute Limited

(Formerly Lotus Eye Care Hospital Limited)

CIN NO. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 2627193

R.S.PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S.Puram,
Coimbatore - 641 002
Phone : 0422 - 4239900, 4239999

METTUPALAYAM

No. 28, Coimbatore Main Rd.,
Opp. Bus Stand, MTP - 634 301.
Phone : 04254 - 223223, 224224

TIRUPUR

No. 5(2), Gajalakshmi Theatre Road (Backside)
Near Valarmathi Bus Stop, Tirupur - 641 601.
Phone : 0421 - 4346060, 4219999

SALEM

No. : 86, Brindhavan Road,
Fairlands, Salem - 636 016
P : 0427 - 4219900, 4219999

Email : info@lotuseye.org

www.lotuseye.org

15th November, 2019

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998
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Dear Sir/Madam,

Sub: Corrigendum to Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

The corrigendum is in bold and underlined, the error occurred was typographical, the inconvenience caused is regretted.

1. Appointment of Ms. Sangeetha Sundaramoorthy as Whole-Time Director of the Company, subject to approval of the shareholders of the Company, for a **period of Five(5)** years w.e.f November 14, 2019.

Particulars	Ms. Sangeetha Sundaramoorthy
Brief Profile	Ms. Sangeetha Sundaramoorthy is a software professional, having more than 10 years of experience and other management expertise that she brings to the Board.
Relationship	S.K. Sundaramoorthy, chairman and Managing director - Father. Ms. Kavetha Sundaramoorthy, Director - Sister

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

Aakanksha

CS Aakanksha Parmar

Company Secretary and Compliance officer



Kochi

503/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 022

Kochi

229A, Kurisingal House,
Mulanthuruthy Post



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14th November, 2019

National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE	BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998
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Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 14th November, 2019 has inter-alia noted and approved the following:

1. Un-audited Financial Results

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

Un-audited Financial Results (Standalone) for the quarter ended/Half year ended 30th September, 2019 along with Limited Review Report.

2. Appointment of Ms. Sangeetha Sundaramoorthy as Whole-Time Director of the Company, subject to approval of the shareholders of the Company, for a period of Three (5) years w.e.f November 14, 2019.

Particulars	Ms. Sangeetha Sundaramoorthy
Brief Profile	Ms. Sangeetha Sundaramoorthy is a software professional, having more than 10 years of experience and other management expertise that she brings to the Board.
Relationship	1. Dr. S.K. Sundaramoorthy, Chairman and Managing Director - Father.

Kochi

503/33A-33F, Tejas Tower,
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel : 0434 - 2222333, 2322444

Always for you

Kochi

229A, Kurisingal House,
Mulanthuruthy Post
Kochi, Kerala - 682 314
Tel. : 0484 - 2743191, 2743121



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2. Ms. Kavetha Sundaramoorthy , Director -
Sister

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 7.55 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

CS Aakanksha Parmar

Company Secretary and Compliance officer



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SA Road, Kadavanthara,
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CEO & CFO Certificate

To

The Board of Directors

Lotus Eye Hospital and Institute Limited
770/12, Avinashi Road, Civil Aerodrome Post,
Coimbatore – 641 014

Sub: Certificate of correctness of financial results under Regulation 33

As per the Regulation 33 (2) (a) of SEBI (Listing obligations and disclosures requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 30.09.2019 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For and on behalf of the Board

Dr. S.K.Sundaramoorthy
Chairman cum Managing Director



Place: Coimbatore

Date: 14.11.2019

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SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0434 - 2322333, 2322444

Always for you

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Tel. : 0484 - 2743191, 2743121



To

The Board of Directors,
Lotus Eye Hospital and Institute Limited,
Coimbatore.

LIMITED REVIEW REPORT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

1. We have reviewed the accompanying statement of unaudited financial results of **LOTUS EYE HOSPITAL AND INSTITUTE LIMITED** ("the Company") for the period ended **SEPTEMBER 30, 2019**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors at their meeting on November 14, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Anbarasu & Jalapathi
Chartered Accountants
Firm Registration No.: 0107955

S. Anbarasu

Partner

Membership No.: 212299

UDIN: 19212299AAAAEL6041

Coimbatore,
November 14, 2019.

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED
(FORMERLY LOTUS EYE CARE HOSPITAL LIMITED)
CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014
PHONE NO.: 0422-4229900, 4229999, FAX: 0422-4229933, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR/QUARTER ENDED SEPTEMBER 30, 2019

(Rs. In Lakhs)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2019 (Un-audited)	30-06-2019 (Un-audited)	30-09-2018 (Un-audited)	30-09-2019 (Un-audited)	30-09-2018 (Un-audited)	31-03-2019 (Audited)
I.	Revenue from operations	1,059.32	1,175.98	919.67	2,235.31	1,932.73	3,842.51
II.	Other Income	26.78	22.68	17.68	49.46	37.66	67.76
III.	Total Income (I+II)	1,086.11	1,198.66	937.35	2,284.77	1,970.39	3,910.28
IV.	Expenses:						
	(a) Cost of materials consumed	141.60	153.05	119.58	294.65	252.56	499.05
	(b) Purchase of Stock-in-Trade	157.11	165.84	158.75	322.95	314.03	617.63
	(c) Service Expenses	167.90	177.23	157.43	345.13	326.09	658.56
	(d) Changes in inventories of Finished Goods, W.I.P. & Stock-in-trade	4.59	(6.61)	(0.84)	(2.02)	(3.90)	(3.24)
	(e) Employee Benefit Expense	220.73	227.57	229.02	448.30	456.25	937.76
	(f) Finance Costs	0.85	1.31	1.54	2.16	3.29	6.44
	(g) Depreciation and Amortization Expense	62.04	55.57	76.37	117.61	151.54	305.88
	(h) Other Expenses	205.30	256.91	191.82	462.21	413.87	825.37
	Total Expenses (IV)	960.12	1,030.87	933.68	1,990.99	1,913.72	3,847.43
V.	Profit/(Loss) Before Exceptional items and tax (III-IV)	125.99	167.79	3.68	293.78	56.67	62.85
VI.	Exceptional Items	0.02	(33.30)	-	(33.28)	-	(0.06)
VII.	Profit/(Loss) Before Tax (V+VI)	126.01	134.49	3.68	260.50	56.67	62.79
VIII.	Tax Expenses						
	(a) Current tax	41.59	35.72	1.04	77.31	12.19	12.93
	(b) Deferred tax	(1.46)	(0.25)	(1.97)	(1.71)	(15.18)	(20.95)
		40.14	35.46	(0.93)	75.60	(2.99)	(8.02)
IX.	Net Profit/(Loss) for the period	85.87	99.03	4.61	184.90	59.66	70.81



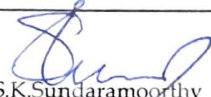
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(Rs. In Lakhs)						
S. No.	Particulars	Quarter Ended			Half Year Ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
X.	Other Comprehensive Income, net of income tax					
	A. Items that will not be reclassified to Profit or Loss			-		-
	- Remeasurement of post -employment defined benefit plans	0.90	0.90	1.63	1.80	3.26
	- Income tax on the above item	(0.25)	(0.25)	(0.45)	(0.50)	(0.90)
	B. Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax (X)	0.65	0.65	1.17	1.30	2.34
XI.	Total Comprehensive Income for the period (IX + X)	86.52	99.68	5.78	186.20	62.00
XII.	Paid-up equity share capital (Face value of Rs. 10/- each)	2,079.63	2,079.63	2,079.63	2,079.63	2,079.63
XIII.	Earning per equity share: (of Rs. 10/-) (Not annualised)					
	(1) Basic	0.41	0.48	0.02	0.89	0.29
	(2) Diluted	0.41	0.48	0.02	0.89	0.29

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2019. Limited Review of the above results has been carried out by Statutory Auditors of the Company.
- Exceptional items represents the profit / (loss) on sale of fixed assets
- Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Coimbatore,
November 14, 2019.


Dr. S.K. Sundaramoorthy
Managing Director



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Particulars	(Rs. In Lakhs)	
	Half year ended September 30, 2019	Year ended March 31, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/Loss Before Tax and Exceptional item	293.79	62.84
ADJUSTMENTS FOR:-		
Depreciation and Amortisation	117.61	305.88
Income on Investments & other Receipts	(49.46)	(67.76)
Profit / (Loss) on sale of Property, Plant & Equipment	(33.29)	(0.05)
Bad Debts and Provision for Doubtful Debt	6.00	6.00
Finance Costs	2.16	6.44
Operating profit before working capital changes	336.81	313.34
CHANGES IN WORKING CAPITAL		
Inventories	(27.54)	23.36
Trade Receivables	(46.27)	31.32
Other Current Assets	15.46	(32.95)
Non Current Financial & Other Assests	(70.11)	190.14
Trade Payables	83.87	(86.99)
Non-Current Provisions	6.00	7.74
Other Current Financial & Other Liabilities	(36.94)	(13.22)
Cash Generated From Operating Activities	261.27	432.73
Taxes Paid	77.31	12.93
Net Cash Generated from /(Used In) Operating Activities	183.96	419.81
CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Property, Plant & Equipment	(68.24)	(468.54)
Sales/ Disposal of Property, Plant & Equipment	97.08	-
Interest & Other Income Received	49.46	67.76
Net Cash Generated from /(Used In) Investing Activities	78.31	(400.78)
CASH FLOW FROM FINANCING ACTIVITIES		
Finance Costs	(2.16)	(6.44)
Long Term Borrowings - Repayments	-	(9.40)
Dividend paid	-	(125.15)
Net Cash From/ (Used In) Financing Activities	(2.16)	(140.99)
Increase)/Decrease In Cash and Cash Equivalents	260.11	(121.96)
Cash and Cash Equivalents at the Beginning of the Year	259.28	381.24
Cash and Cash Equivalents at the End of the Year	519.39	259.28
Cash on Hand	10.69	9.73
Balance With Banks	508.70	249.55



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STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2019

(Rs In Lakhs)

Particulars	As at September 30, 2019	As at March 31, 2019
ASSETS		
<u>Non-Current Assets</u>		
(a) Property, Plant and Equipment	4,242.48	4,394.60
(b) Capital work in progress	28.65	28.65
(c) Intangible Assets	25.39	19.72
	4,296.52	4,442.97
(d) Financial Assets		
i) Others	533.77	462.81
(e) Deferred Tax Asset (Net)	100.89	100.02
Total Non-Current Assets (A)	4,931.17	5,005.80
<u>Current Assets</u>		
(a) Inventories	243.08	215.54
(b) Financial Assets		
i) Trade receivables	116.63	76.36
ii) Cash and cash equivalents	(88.84)	(22.65)
iii) Bank balances other than (ii) above	608.23	281.93
(c) Other current assets	92.52	107.99
Total Current Assets (B)	971.62	659.16
Total Assets (A + B)	5,902.80	5,664.96
EQUITY AND LIABILITIES		
<u>Equity</u>		
(a) Equity Share Capital	2,079.63	2,079.63
(b) Other Equity	3,118.85	2,932.14
Total Equity (C)	5,198.48	5,011.77
<u>Liabilities</u>		
<u>Non-current Liabilities</u>		
(a) Provisions	59.08	54.88
Total Non-current liabilities (D)	59.08	54.88
<u>Current Liabilities</u>		
(a) Financial Liabilities		
i) Trade payables	388.96	305.09
ii) Borrowings	-	9.16
iii) Other financial liabilities	15.46	17.45
(b) Provisions	176.79	206.66
(c) Other current liabilities	64.04	59.95
Total Current liabilities (E)	645.24	598.31
Total Liabilities (D + E)	704.32	653.19
Total Equity and Liabilities (C + D + E)	5,902.80	5,664.96

