



**Lokesh
Machines Limited**



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February 14, 2014

National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051
Company Code: **LOKESHMACH**

Dear Sirs,

Sub: Outcome of Board Meeting

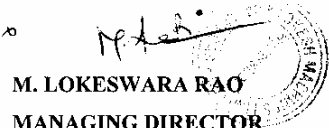
This is to inform you that the meeting of the Board of Directors of the Company was held on February 14, 2014. The outcome of the Board Meeting is as follows:

The Statement of Un-audited Financial Results for the quarter ended December 31, 2013 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **Lokesh Machines Limited**


M. LOKESWARA RAO
MANAGING DIRECTOR

Encl.: as above

Lokesh Machines Ltd						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013						
Sl. No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED	
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)
1	Income From operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	3,256.19	2,134.40	3,295.50	8,154.10	10,029.01
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations (net)	3,256.19	2,134.40	3,295.50	8,154.10	10,029.01
2	Expenses					
	a. Cost of materials consumed	1,702.95	982.11	1,361.60	3,578.47	4,875.81
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(465.51)	(181.68)	(21.97)	(590.51)	(569.63)
	d. Employee benefits expense	566.99	583.78	596.34	1,755.66	1,804.27
	e. Depreciation and amortisation expense	236.92	258.82	196.93	751.02	730.46
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	153.62	123.06	175.36	421.89	466.52
	g. Other Manufacturing Expenses	290.68	306.28	357.64	905.64	1,183.94
	h. Less Capative Consumption	(9.04)	(81.00)	-	(90.04)	-
	Total expenses	2,476.61	1,991.37	2,665.90	6,732.13	8,491.37
3	Profit from operations before other Income, finance costs & exceptional Items (1 - 2)	779.58	143.03	629.60	1,421.97	1,537.64
4	Other Income	6.60	9.86	48.07	47.77	120.38
5	Profit / loss from ordinary activities before finance costs and exceptional items (3+4)	786.18	152.89	677.67	1,469.74	1,658.02
6	Finance costs	518.86	452.80	421.88	1,429.52	1,321.66
7	Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)	267.32	(299.91)	255.79	40.22	336.36
8	Exceptional Items	-	-	(279.45)	-	(279.45)
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	267.32	(299.91)	(23.66)	40.22	56.91
10	Tax Expense	80.20	(89.97)	(18.51)	12.07	8.88
11	Net Profit / (Loss) from ordinary activities after Tax (9 + 10)	187.12	(209.94)	(5.15)	28.15	48.03
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	187.12	(209.94)	(5.15)	28.15	48.03
14	Share of profit / (loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	187.12	(209.94)	(5.15)	28.15	48.03
17	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74
18	Reserves excluding Revaluation Reserves as per balance sheet of previous	-	-	-	-	-



19.i	Earnings Per Share (EPS) (before extraordinary items)	1.59	(1.78)	(0.04)	0.24	0.41	0.90
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.59	(1.78)	(0.04)	0.24	0.41	0.90
	(b) Diluted	1.59	(1.78)	(0.04)	0.24	0.41	0.90
19.ii	Earnings Per Share (EPS) (after extraordinary items)	1.59	(1.78)	(0.04)	0.24	0.41	0.90
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	1.59	(1.78)	(0.04)	0.24	0.41	0.90
	(b) Diluted	1.59	(1.78)	(0.04)	0.24	0.41	0.90
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	5,145,586	5,138,699	5,246,980	5,145,586	5,246,980	5,234,125
	- Percentage of shareholding	43.69	43.63	44.55	43.69	44.55	44.44
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4787372	4781768	5019225	4787372	5019225	4891225
	- Percentage of shares (as a % of the	72.19	72.03	76.86	72.19	76.86	74.75
	- Percentage of shares (as a % of the	40.65	40.60	42.62	40.65	42.62	41.53
	b) Non - encumbered						
	- Number of shares	1,844,442	1,856,933	1,511,195	1,844,442	1,511,195	1,652,050
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	27.81	27.97	23.14	27.81	23.14	25.24
	- Percentage of shares (as a % of the total share capital of the company)	15.66	15.76	12.83	15.66	12.83	14.02
	Particulars	9 months ended (31-12-2013)					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	Three complaints was receive					
	Disposed of during the quarter	Three complaints was received and resolved during the quarter					
	Remaining unresolved at the end of the quarter	NIL					



Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

Particulars	Rs. in Lakhs					
	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED 31.03.13 (Audited)
	31.12.13 (Un Audited)	30.09.13 (Un Audited)	31.12.12 (Un Audited)	31.12.13 (Un Audited)	31.12.12 (Un Audited)	
1 Segment Revenue						
a) Machinery Division	2,138.12	1,128.64	2,021.10	4,692.56	6,055.41	8,669.41
b) Components Division	1,118.07	1,005.76	1,274.40	3,461.54	3,973.60	5,264.16
c) Unallocated	-	-	-	-	-	-
TOTAL	3,256.19	2,134.40	3,295.50	8,154.10	10,029.01	13,933.57
Less : Inter Segment Revenue	0	-	-	-	-	-
Net Revenue from Operations	3,256.19	2,134.40	3,295.50	8,154.10	10,029.01	13,933.57
2 Segment Results:						
Profit before Interest & Tax						
a) Machinery Division	521.31	119.22	312.82	1,010.83	911.94	1,451.12
b) Components Division	415.41	149.93	493.05	840.70	1,111.44	1,504.43
c) Unallocated	-	-	-	-	-	-
TOTAL	936.72	269.15	805.87	1,851.53	2,023.38	2,955.55
Less: Interest	518.86	452.80	701.33	1,429.52	1,601.11	2,083.92
Other unallocable Expenses net of Income	150.54	116.26	128.20	381.79	365.36	721.01
TOTAL PROFIT BEFORE TAX	267.32	(299.91)	(23.66)	40.22	56.91	150.62
3 Capital Employed						
a) Machinery Division	6054.16	5593.80	5,493.50	6054.16	5,493.50	5718.26
b) Components Division	4384.05	4043.08	4,391.54	4384.05	4,391.54	4077.59
c) Unallocated	-	-	-	-	-	-
TOTAL	10,438.21	9,636.88	9,885.04	10,438.21	9,885.04	9,795.85

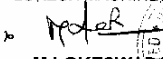
1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Feb 14, 2014 and the limited review of the unaudited financial results for the quarter ended Dec 31, 2013 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders/ Investors' either at the beginning or at the end of the Quarter ended 31-12-2013. Five complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad
February 14, 2014

For and on behalf of the Board
LOKESH MACHINES LTD.


M. LOKESWARA RAO
MANAGING DIRECTOR



Statement of Assets & Liabilities

Rs. In lakhs.

	31.12.13 Un Audited	31.03.13 Audited
A Equity and Liabilities		
1 Shareholders' Funds		
(a) Share Capital	1,177.74	1,177.74
(b) Reserves and Surplus	8,658.33	8,618.11
2 Non-Current liabilities		
(a) Long-term borrowings	4,925.57	4,937.96
(b) Deferred tax liabilities (Net)	783.92	783.92
(c) Other Long term liabilities	1,016.66	35.03
(d) Long term provisions	308.27	293.97
3 Current liabilities		
(a) Short-term borrowings	5,557.19	5,423.69
(b) Trade payables	2,216.68	2,533.40
(c) Other current liabilities	4,422.41	4,619.15
(d) Short term provisions	297.73	299.17
TOTAL	29,364.50	28,722.14
B Assets		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	9,778.58	10,494.53
Intangible assets	26.55	38.30
Capital Work-in-Progress	3,534.14	2,475.27
(b) Non Current Investments	800.00	800.00
(c) Long term loans and advances	1,190.74	1,295.08
(d) Other non-current assets	761.63	1,000.25
2 Current Assets		
(a) Inventories	7,795.80	7,098.04
(b) Trade Receivables	2,625.36	2,782.11
(c) Cash and cash equivalents	372.63	276.52
(d) Short term loans and advances	1,527.67	1,663.53
(e) Other current assets	951.40	798.51
TOTAL	29,364.50	28,722.14





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To
THE BOARD OF DIRECTORS
LOKESH MACHINES LIMITED
HYDERABAD.

**REVIEW REPORT ON FINANCIAL INFORMATION OF LOKESH MACHINES LIMITED FOR THE
QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013 TO BE SUBMITTED TO STOCK
EXCHANGES**

We have reviewed the accompanying statement of unaudited financial results for the Quarter and Nine Months ended 31st December, 2013 and the Statement of Assets and Liabilities as on that date of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P. except for the disclosures regarding "Public Shareholding and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 14-02-2014

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Regn.No.0005133


(K.S. RAO)
Partner
Membership No.015850

