



**Lokesh
Machines Limited**



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037, A.P. INDIA.**

Tel : +91-40-23079310,11,12,13,

Fax : +91-40-23078274

Email : info@lokeshmachines.com

Website: www.lokeshmachines.com

May 13, 2011

National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex,

Bandra (E),

Mumbai – 400 051

Company Code: **LOKESHMACH**

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company was held on May 13, 2011. The outcome of the Board Meeting is as follows:

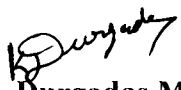
The Statement of Un-audited Financial Results for the quarter ended March 31, 2011 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

Yours truly,

For **Lokesh Machines Limited**

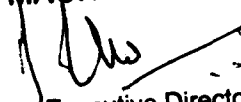

K. Durgadas Malviya

Company Secretary & Compliance Officer

Encl.: as above

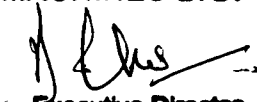
UN-AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011					
Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
		(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	(a) Net Sales / Income from Operations	4,520.77	3,631.44	14,643.03	9,682.90
	(b) Other Operating Income	-	-	-	-
	Total Income (a+b)	4,520.77	3,631.44	14,643.03	9,682.90
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	47.50	1.44	(138.81)	(253.55)
	b. Consumption of Raw Materials	2,595.17	1,996.86	8,105.68	4,733.64
	c. Purchase of Traded Goods	-	-	-	-
	d. Employees Cost	699.59	587.54	2,242.33	1,705.51
	e. Depreciation	216.03	192.89	767.88	707.34
	f. Other Manufacturing Expenses	398.95	342.73	1,368.67	997.17
	g. Other Expenditure	458.34	280.79	965.69	559.93
	Less Captive Consumption	(331.60)	(146.30)	(578.25)	(192.06)
	h. Total	4,083.98	3,255.95	12,733.19	8,257.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	436.79	375.49	1,909.84	1,424.92
4	Other Income	312.99	88.46	398.33	131.32
5	Profit before Interest & Exceptional Items (3 + 4)	749.78	463.95	2,308.17	1,556.24
6	Interest	341.85	247.84	1,204.72	916.07
7	Profit after Interest but before Exceptional Items (5 - 6)	407.93	216.11	1,103.45	640.17
8	Exceptional Items (Net Prior Year Adjustments)	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	407.93	216.11	1,103.45	640.17
10	Tax Expense	156.69	79.96	386.21	235.54
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	251.24	136.15	717.24	404.63
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	251.24	136.15	717.24	404.63
14	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7,474.75	7,249.50	7,352.14	7,352.14
16	Earnings Per Share (EPS) in Rupees				
	Basic EPS <u>before</u> Extra-ordinary Items (Not Annualised)	2.13	1.16	6.09	3.44
	Basic EPS <u>after</u> Extra-ordinary Items (Not Annualised)	2.13	1.16	6.09	3.44
	Diluted EPS <u>before</u> Extra-ordinary Items (Not Annualised)	2.13	1.16	6.09	3.44
	Diluted EPS <u>after</u> Extra-ordinary Items (Not Annualised)	2.13	1.16	6.09	3.44

For LOKESH MACHINES LTD.


Executive Director

17	Public Shareholding				
	- Number of Shares	5,326,765	5,456,710	5,326,765	5,456,710
	- Percentage of shareholding	45.23	46.33	45.23	46.33
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	5,210,375	3,659,135	5,210,375	3,659,135
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	80.77	57.89	80.77	57.89
	- Percentage of shares (as a % of the total share capital of the company)	44.24	31.07	44.24	31.07
	b) Non - encumbered				
	- Number of shares	1,240,260	2,661,555	1,240,260	2,661,555
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	19.23	42.11	19.22	42.11
	- Percentage of shares (as a % of the total share capital of the company)	10.53	22.60	10.53	22.60

For LOKESH MACHINES LTD.


Executive Director

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

		Quarter Ended		Year Ended	
		31.03.11	31.03.10	31.03.11	31.03.10
		(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue				
	a) Machinery Division	3,167.25	2,547.21	9,308.77	5,546.72
	b) Components Division	1,353.52	1,084.23	5,334.26	4,136.18
	c) Unallocated	-	-	-	-
	TOTAL	4,520.77	3,631.44	14,643.03	9,682.90
	Less : Inter Segment Revenue	-	-	-	-
	Net Revenue from Operations	4,520.77	3,631.44	14,643.03	9,682.90
2	Segment Results:				
	Profit before Interest & Tax				
	a) Machinery Division	512.82	435.96	1,511.49	950.07
	b) Components Division	387.02	359.54	1,465.31	1,221.09
	c) Unallocated	-	-	-	-
	TOTAL	899.84	795.50	2,976.80	2,171.16
	Less: Interest	341.86	247.84	1,204.72	916.07
	Other unallocable Expenses net of Income	150.05	331.55	668.63	614.92
	TOTAL PROFIT BEFORE TAX	407.93	216.11	1,103.45	640.17
3	Capital Employed				
	a) Machinery Division	5,542.70	5,788.18	5,542.70	5,837.08
	b) Components Division	3,704.42	2,668.77	3,704.42	2,692.80
	c) Unallocated	-	-	-	-
	TOTAL	9,247.12	8,456.95	9,247.12	8,529.88

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 13, 2011 and the limited review of the unaudited financial results for the year ended March 31, 2011 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 31-03-2011.No complaints were received during the quarter .

3.Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board

LOKESH MACHINES LTD.


B. KISHORE BABU

EXECUTIVE DIRECTOR

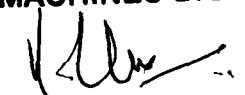
Hyderabad
13 May, 2011

Statement of assets and liabilities

(Rs.in lakhs)

Particulars		Year ended 31.03.2011	Previous year ended 31.03.2010
		Un Audited	Audited
	SHAREHOLDERS FUND:		
a)	Capital	1177.74	1177.74
b)	Reserves and surplus	8717.37	8000.13
	LOAN FUNDS	8808.26	7676.86
	FIXED ASSETS	9219.76	7613.33
	INVESTMENTS	800.00	800.00
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	5281.50	5005.04
b)	Sundry Debtors	3429.30	3964.11
c)	Cash and Bank balances	254.77	189.18
d)	Other current assets	0.00	0.00
e)	Loans and Advances	3404.57	2517.00
	Less: Current Liabilities and Provisions		
a)	Liabilities	3395.07	2811.13
b)	Provisions	291.47	422.80
	Net Current Assets	8683.61	8441.40
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
	PROFIT AND LOSS ACCOUNT	0	0
	TOTAL	18703.36	16854.73

For LOKESH MACHINES LTD.


Executive Director



Brahmayya &

CHARTERED ACCOUNTANTS

AT VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ADONI, BANGALORE AND CHENNAI

**REVIEW REPORT ON THE FINANCIAL RESULTS OF LOKESH MACHINES LIMITED,
FOR THE QUARTER AND YEAR ENDING 31st MARCH, 2011 TO BE SUBMITTED TO
THE STOCK EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P., for the quarter and year ended 31st March, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S


(K.S. RAO)
Partner

Membership Number: 015856



Place : Hyderabad
Date : 13th May, 2011