



**Lokesh
Machines Limited**

August 12, 2011



Regd. Office :

**B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. A.P. INDIA.**

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National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra(E), Mumbai – 400 051

Company Code: **LOKESHMACH**

Fax no 022-2659 8237/8238/8347/8348

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company was held on August 12, 2011. The outcome of the Board Meeting is as follows:

1. The Statement of Audited Financial Results for the year ended March 31, 2011 & Un-audited Financial Results of the Company for quarter ended June 30, 2011 was approved. A copy of the Results is enclosed along with the Limited Review Report.
2. The board have approved to Increase the Authorised capital of the Company from 12,50,00,000/- to 17,50,00,000/-.
3. The board have enhanced the borrowing limit and authorised the Board of Director to borrow up to a sum not exceeding Rs.100 crores.
4. Ms. Bhavana Rao has been appointed as nominee director of the Company.
5. The Annual General Meeting will be held on September 30, 2011
6. The Board has recommended a dividend of 10%.

You are requested to take the same on record.

Thanking you,

Yours truly,

For **Lokesh Machines Limited**


K. Durgadas Maiya
Company Secretary

Encl.: as above

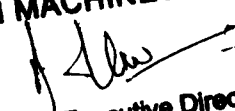
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

&

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

Rs. In Lakhs

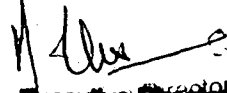
Sl. No.	PARTICULARS	Quarter Ended		Year Ended	
		30.06.11	30.06.10	31.03.11	31.03.10
		(Un Audited)	(Un Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from Operations	3,891.47	2,772.66	14,639.63	9,682.90
	(b) Other Operating Income	-	-	-	-
	Total Income (a+b)	3,891.47	2,772.66	14,639.63	9,682.90
2	Expenditure :				
	a. (Increase) / Decrease in Stock in trade and WIP	(59.75)	(29.75)	(175.56)	(253.55)
	b. Consumption of Raw Materials	2,121.83	1,341.60	8,107.05	4,733.64
	c. Purchase of Traded Goods	-	-	-	-
	d. Employees Cost	622.79	470.24	2,261.16	1,705.51
	e. Depreciation	194.24	183.50	741.36	707.34
	f. Other Manufacturing Expenses	333.34	296.78	1,397.08	997.17
	g. Other Expenditure	144.15	113.06	959.69	559.93
	Less Captive Consumption	(10.50)	(31.57)	(583.10)	(192.06)
	h. Total	3,346.10	2,343.86	12,707.68	8,257.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	545.37	428.80	1,931.95	1,424.92
4	Other Income	31.60	30.80	400.94	131.32
5	Profit before Interest & Exceptional Items (3 + 4)	576.97	459.60	2,332.89	1,556.24
6	Interest	320.23	276.60	1,223.21	916.07
7	Profit after interest but before Exceptional Items (5 - 6)	256.74	183.00	1,109.68	640.17
8	Exceptional Items (Net Prior Year Adjustments)	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)	256.74	183.00	1,109.68	640.17
10	Tax Expense	79.59	60.39	401.16	235.54
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)	177.15	122.61	708.52	404.63
12	Extra-ordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	177.15	122.61	708.52	404.63
14	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	7,474.75	7,474.75	7,352.14	7,352.14
16	Earnings Per Share (EPS) in Rupees	1.50	1.04	6.02	3.44
	Basic EPS <u>before</u> Extra-ordinary Items (Not Annualised)	1.50	1.04	6.02	3.44
	Basic EPS <u>after</u> Extra-ordinary Items (Not Annualised)	1.50	1.04	6.02	3.44
	Diluted EPS <u>before</u> Extra-ordinary Items (Not Annualised)	1.50	1.04	6.02	3.44
	Diluted EPS <u>after</u> Extra-ordinary Items (Not Annualised)	1.50	1.04	6.02	3.44
17	Public Shareholding				
	- Number of Shares	5,325,967	5,456,710	5,326,765	5,456,710
	- Percentage of shareholding	45.23	46.33	45.23	46.33
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	4,709,841	5,170,737	5,210,375	3,659,135
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.00	81.81	80.77	57.89
	- Percentage of shares (as a % of the total share capital of the company)	40.00	43.90	44.24	31.07
	b) Non - encumbered				
	- Number of shares	1,741,592	1,149,953	1,240,260	2,661,555
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	27.00	18.19	19.22	42.11
	- Percentage of shares (as a % of the total share capital of the company)	14.77	9.77	10.53	22.60

For **LOKESH MACHINES LTD.**

 Executive Director

Statement of assets and liabilities as per clause 49 (Annexure 9) of Listing Agreement

Particulars		Year ended 31.03.2011	Previous year ended 31.03.2010
		Audited	Audited
	SHAREHOLDERS FUND:		
a)	Capital	1177.74	1177.74
b)	Reserves and surplus	8523.69	8000.13
	LOAN FUNDS	8808.25	7676.86
	FIXED ASSETS	9933.88	7613.33
	INVESTMENTS	800.00	800.00
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	5361.57	5005.04
b)	Sundry Debtors	3336.13	3964.11
c)	Cash and Bank balances	254.91	189.18
d)	Other current assets	0.00	0.00
e)	Loans and Advances	2696.82	2517.00
	Less: Current Liabilities and Provisions		
a)	Liabilities	3477.36	2811.13
b)	Provisions	397.02	422.80
	Net Current Assets	7775.04	8441.40
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
	PROFIT AND LOSS ACCOUNT	0	0
	TOTAL	18508.92	16854.73

For LOKESH MACHINES LTD.

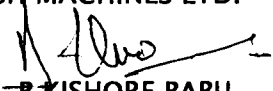

Executive Director

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

		Quarter Ended		Year Ended	
		30.06.11	30.06.10	31.03.11	31.03.10
		(Un Audited)	(Un Audited)	(Audited)	(Audited)
1	Segment Revenue				
	a) Machinery Division	2,460.69	1,533.64	9,313.52	5,546.72
	b) Components Division	1,430.78	1,239.02	5,326.11	4,136.18
	c) Unallocated	-	-	-	-
	TOTAL	3,891.47	2,772.66	14,639.63	9,682.90
	Less : Inter Segment Revenue	-	-	-	-
	Net Revenue from Operations	3,891.47	2,772.66	14,639.63	9,682.90
2	Segment Results:				
	Profit before Interest & Tax				
	a) Machinery Division	261.93	143.73	1,529.09	950.07
	b) Components Division	455.12	427.66	1,474.03	1,221.09
	c) Unallocated	-	-	-	-
	TOTAL	717.05	571.39	3,003.12	2,171.16
	Less: Interest	320.23	276.60	1,223.21	916.07
	Other unallocable Expenses net of Income	140.08	111.79	670.23	614.92
	TOTAL PROFIT BEFORE TAX	256.74	183.00	1,109.68	640.17
3	Capital Employed				
	a) Machinery Division	5,636.62	5,782.16	5,657.73	5,837.08
	b) Components Division	3,642.05	2,870.33	3,443.79	2,692.80
	c) Unallocated	-	-	-	-
	TOTAL	9,278.67	8,652.49	9,101.52	8,529.88

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 12, 2011 and the limited review of the unaudited financial results for the quarter ended June 30, 2011 has been carried out by the statutory auditors of the Company. 2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 31-06-2011. Two complaint were received and resolved during the Quarter .3.Previous period figures have been reclassified / regrouped to conform to the current period figures. 4. The directors recommend a dividend of Rs 1.00 per share for the year ended 2010-11

For and on behalf of the Board
LOKESH MACHINES LTD.


-B.KISHORE BABU
EXECUTIVE DIRECTOR

Hyderabad
August 12 ,2011



CHARTERED ACCOUNTANTS

AT VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ADONI, BANGALORE AND CHENNAI.

**REVIEW REPORT ON THE FINANCIAL RESULTS OF LOKESH MACHINES LIMITED,
FOR THE QUARTER ENDING 30th JUNE, 2011 TO BE SUBMITTED TO THE STOCK
EXCHANGES.**

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P., for the quarter ended 30th June, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S


(K.S. RAO)
Partner

Membership Number: 015859



Place : Hyderabad
Date : 12th August, 2011