Lokesh
Machines Limited

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November 11, 2011

National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (E),
Mumbai – 400 051
Company Code: **LOKESHMACH**

Dear Sirs,

Sub: Outcome of Board Meeting

This is to inform you that the meeting of the Board of Directors of the Company was held on November 11, 2011. The outcome of the Board Meeting is as follows:

The Statement of Un-audited Financial Results for the quarter ended September 31, 2011 was approved. A copy of the Results is enclosed along with the Limited Review Report.

You are requested to take the same on record.

Thanking you,

Yours truly,
For **Lokesh Machines Limited**

K Durgadas

K. Durgadas Maiya
Company Secretary & Compliance Officer

Encl.: as above

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Sl. No.	PARTICULARS	Quarter Ended		Half Year Ended		Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	(a) Net Sales / Income from Operations	4,363.09	3,572.77	8,254.56	6,345.43	14,639.63
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	**4,363.09**	**3,572.77**	**8,254.56**	**6,345.43**	**14,639.63**
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade a	(90.25)	(76.06)	(150.00)	(105.81)	(175.56)
	b. Consumption of Raw Materials	2,445.50	1,978.96	4,567.33	3,320.56	8,107.05
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees Cost	681.98	502.25	1,304.77	972.49	2,261.16
	e. Depreciation	267.27	184.85	461.51	368.35	741.36
	f. Other Manufacturing Expenses	361.07	338.71	694.41	635.49	1,397.08
	g. Other Expenditure	184.35	152.70	328.50	265.76	959.69
	Less Captive Consumption	(16.03)	(12.58)	(26.53)	(44.15)	(583.10)
	h. Total	3,833.89	3,068.83	7,179.99	5,412.69	12,707.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 -	529.20	503.94	1,074.57	932.74	1,931.95
4	Other Income	85.19	31.63	116.79	62.43	400.94
5	Profit before Interest & Exceptional Items (3 + 4)	614.39	535.57	1,191.36	995.17	2,332.89
6	Interest	381.07	308.52	701.30	585.12	1,223.21
7	Profit after Interest but before Exceptional Items (5 - 6)	233.32	227.05	490.06	410.05	1,109.68
8	Exceptional Items (Net Prior Year Adjustm	-	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)**	233.32	227.05	490.06	410.05	1,109.68
10	Tax Expense	67.43	74.93	147.02	135.72	401.16
11	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)**	165.89	152.12	343.04	274.33	708.52
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	165.89	152.12	343.04	274.33	708.52
14	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	7,352.14
16	Earnings Per Share (EPS) in Rupees	1.41	1.29	2.91	2.33	6.02
	Basic EPS **before** Extra-ordinary Items (Not Annualised)	1.41	1.29	2.91	2.33	6.02
	Basic EPS **after** Extra-ordinary Items (Not Annualised)	1.41	1.29	2.91	2.33	6.02
	Diluted EPS **before** Extra-ordinary Items (Not Annualised)	1.41	1.29	2.91	2.33	6.02
	Diluted EPS **after** Extra-ordinary Items (Not Annualised)	1.41	1.29	2.91	2.33	6.02
17	Public Shareholding					
	- Number of Shares	5,334,232	5,456,733	5,334,232	5,456,733	5,326,765
	- Percentage of shareholding	45.30	46.33	45.30	46.33	45.23

For LOKESH MACHINES LTD.

Executive Director

18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	5,046,951	4,974,025	5,046,951	4,974,025	5,210,375
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.33	78.69	78.33	78.69	80.78
	- Percentage of shares (as a % of the total share capital of the company)	42.85	42.23	42.85	42.23	44.24
	b) Non - encumbered					
	- Number of shares	1,396,217	1,346,642	1,396,217	1,346,642	1,240,260
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	21.67	21.31	21.67	21.31	19.22
	- Percentage of shares (as a % of the total share capital of the company)	11.85	11.44	11.85	11.44	10.53

For LOKESH MACHINES LTD.

Executive Director

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

		Quarter Ended		Quarter Ended		Year Ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue					
	a) Machinery Division	2,743.43	2,284.61	5,204.12	3,818.25	9,313.52
	b) Components Division	1,619.66	1,288.16	3,050.44	2,527.18	5,326.11
	c) Unallocated	-	-	-	-	-
	TOTAL	**4,363.09**	**3,572.77**	**8,254.56**	**6,345.43**	**14,639.63**
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue from Operations	**4,363.09**	**3,572.77**	**8,254.56**	**6,345.43**	**14,639.63**
2	Segment Results:					
	Profit before Interest & Tax					
	a) Machinery Division	309.43	273.69	571.36	417.42	1,529.09
	b) Components Division	440.19	412.65	895.31	840.31	1,474.03
	c) Unallocated	-	-	-	-	-
	TOTAL	**749.62**	**686.34**	**1,466.67**	**1,257.73**	**3,003.12**
	Less: Interest	381.07	308.52	701.30	585.12	1,223.21
	Other unallocable Expenses net of Income	135.23	150.77	275.31	262.56	670.23
	TOTAL PROFIT BEFORE TAX	**233.32**	**227.05**	**490.06**	**410.05**	**1,109.68**
3	Capital Employed					
	a) Machinery Division	5,543.76	5,939.10	5,543.76	5,939.10	5,657.73
	b) Components Division	3,900.81	2,878.91	3,900.81	2,878.91	3,443.79
	c) Unallocated	-	-	-	-	-
	TOTAL	**9,444.57**	**8,818.01**	**9,444.57**	**8,818.01**	**9,101.52**

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Novembert 11, 2011 and the limited review of the unaudited financial results for the quarter ended September 30, 2011 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 30-09-2011. Six complaint was received and resolved during the Quarter .

3.Previous period figures have been reclassified / regrouped to conform to the current period figures.

For and on behalf of the Board

LOKESH MACHINES LTD.

B.KISHORE BABU
EXECUTIVE DIRECTOR

Hyderabad
November 11 ,2011

Statement of assets and liabilities

(Rs.in lakhs)

	Particulars	Hlaf Year ended 30.09.2011	Half year ended 30.09.2010
		UnAudited	UnAudited
	SHAREHOLDERS FUND:		
a)	Capital	1177.74	1177.74
b)	Reserves and surplus	8865.98	8274.86
	LOAN FUNDS	10241.89	8471.95
	FIXED ASSETS	11182.06	7975.02
	INVESTMENTS	800.00	800.00
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	5662.75	5198.00
b)	Sundry Debtors	4063.34	3764.53
c)	Cash and Bank balances	297.47	356.22
d)	Other current assets	0.00	0.00
e)	Loans and Advances	3249.30	3184.87
	Less: Current Liabilites and Provisions		
a)	Liabilities	4469.59	3084.21
b)	Provisions	499.72	269.88
	Net Current Asets	8303.54	9149.54
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
	PROFIT AND LOSS ACCOUNT	0	0
	TOTAL	20282.61	17924.55

For LOKESH MACHINES LTD.

Executive Director

Brahmayya & Co.,
CHARTERED ACCOUNTANTS
AT VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ADONI, BANGALORE AND CHENNAI.

REVIEW REPORT ON THE FINANCIAL RESULTS OF LOKESH MACHINES LIMITED, FOR THE QUARTER ENDING 30th SEPTEMBER, 2011 TO BE SUBMITTED TO THE STOCK EXCHANGES.

We have reviewed the accompanying statement of unaudited financial results of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P., for the quarter ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and ' Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as notified by the Companies (Accounting Standards) Rules,2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO.
Chartered Accountants
Firms' Registration Number: 000513S

(K.S.RAO)
Partner
Membership Number: 015850

BRAHMAYYA & CO. HYDERABAD

Place : Hyderabad
Date : 11th November, 2011

403 & 404, Golden Green Apartments, Irrum Manzil Colony, Hyderabad - 500 082.
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