UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2010

Rs. In Lakhs

Sl. No.	PARTICULARS	Quarter Ended		Half Year Ended		Year ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	(a) Net Sales / Income from Operations	3,572.77	2,301.92	6,345.43	3,774.75	9,682.90
	(b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	**3,572.77**	**2,301.92**	**6,345.43**	**3,774.75**	**9,682.90**
2	Expenditure :					
	a. (Increase) / Decrease in Stock in trade and WIP	(76.06)	(49.95)	(105.81)	(49.95)	(253.55)
	b. Consumption of Raw Materials	1,978.96	1,160.93	3,320.56	1,597.77	4,733.64
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees Cost	502.25	376.02	972.49	712.78	1,705.51
	e. Depreciation	184.85	170.25	368.35	340.50	707.34
	f. Other Manufacturing Expenses	338.71	234.55	635.49	398.02	997.17
	g. Other Expenditure	152.70	84.90	265.76	153.91	559.93
	Less Captive Consumption	(12.58)	(20.50)	(44.15)	(20.50)	(192.06)
	h. Total	3,068.83	1,956.20	5,412.69	3,132.53	8,257.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	503.94	345.72	932.74	642.22	1,424.92
4	Other Income	31.63	13.72	62.43	25.96	131.32
5	Profit before Interest & Exceptional Items (3 + 4)	535.57	359.44	995.17	668.18	1,556.24
6	Interest	308.52	207.92	585.12	415.56	916.07
7	Profit after Interest but before Exceptional Items (5 - 6)	227.05	151.52	410.05	252.62	640.17
8	Exceptional Items (Net Prior Year Adjustments)	-	-	-	-	-
9	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7 + 8)**	227.05	151.52	410.05	252.62	640.17
10	Tax Expense	74.93	50.88	135.32	88.42	235.54
11	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9 - 10)**	152.12	100.64	274.73	164.20	404.63
12	Extra-ordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11 - 12)**	152.12	100.64	274.73	164.20	404.63
14	Paid up equity share capital (Face value of Rs.10 each)	1,177.74	1,177.74	1,177.74	1,177.74	1,177.74
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	----	----	----	----	7,352.14
16	Earnings Per Share (EPS) in Rupees					
	Basic EPS **before** Extra-ordinary Items (Not Annualised)	1.29	0.85	2.33	1.39	3.44
	Basic EPS **after** Extra-ordinary Items (Not Annualised)	1.29	0.85	2.33	1.39	3.44
	Diluted EPS **before** Extra-ordinary Items (Not Annualised)	1.29	0.85	2.33	1.39	3.44
	Diluted EPS **after** Extra-ordinary Items (Not Annualised)	1.29	0.85	2.33	1.39	3.44

17	Public Shareholding					
	- Number of Shares	**5,456,733**	5,077,062	**5,456,733**	5,077,062	5,456,710
	- Percentage of shareholding	**46.33**	43.11	**46.33**	43.11	46.33
18	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	4,974,025	4739135	4,974,025	4739135	3,659,135
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.69	70.73	78.69	70.73	57.89
	- Percentage of shares (as a % of the total share capital of the company)	42.23	40.24	42.23	40.24	31.07
	b) Non - encumbered					
	- Number of shares	1,346,642	1,961,203	1,346,642	1,961,203	2,661,555
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	21.31	29.27	21.31	29.27	42.11
	- Percentage of shares (as a % of the total share capital of the company)	11.44	16.65	11.44	16.65	22.60

Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement

Rs. In Lakhs

		Quarter Ended		Half Year Ended		Year Ended
		30.09.10	30.09.09	30.09.10	30.09.09	31.03.10
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Audited)
1	Segment Revenue					
	a) Machinery Division	2,284.61	1,201.60	3,818.25	1,641.86	5,546.72
	b) Components Division	1,288.16	1,100.32	2,527.18	2,132.89	4,136.18
	c) Unallocated	-	-	-	-	-
	TOTAL	**3,572.77**	**2,301.92**	**6,345.43**	**3,774.75**	**9,682.90**
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Revenue from Operations	**3,572.77**	**2,301.92**	**6,345.43**	**3,774.75**	**9,682.90**
2	Segment Results:					
	Profit before Interest & Tax					
	a) Machinery Division	273.69	145.55	417.42	151.78	950.07
	b) Components Division	412.65	340.79	840.31	733.12	1,221.09
	c) Unallocated	-	-	-	-	-
	TOTAL	**686.34**	**486.34**	**1,257.73**	**884.90**	**2,171.16**
	Less: Interest	308.52	207.92	585.12	415.56	916.07
	Other unallocable Expenses net of Income	150.77	116.90	262.56	216.72	614.92
	TOTAL PROFIT BEFORE TAX	**227.05**	**161.52**	**410.05**	**252.62**	**640.17**
3	Capital Employed					
	a) Machinery Division	5,939.10	5,623.38	5,939.10	5,623.38	5,837.08
	b) Components Division	2,878.91	2,803.86	2,878.91	2,803.86	2,692.80
	c) Unallocated	-	-	-	-	-
	TOTAL	**8,818.01**	**8,427.24**	**8,818.01**	**8,427.24**	**8,529.88**

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 14, 2010 and the limited review of the unaudited financial results for the quarter ended September 30, 2010 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 30-09-2010. No complaints were received during the Quarter .

3.Previous period figures have been reclassified / regrouped to confirm to the current period figures.

For and on behalf of the Board

LOKESH MACHINES LTD.

M LOKESWARA RAO
MANAGING DIRECTOR

Hyderabad
November 14, 2010

Statement of assets and liabilities

(Rs.In lakhs)

	Particulars	As on 30.09.2010 (Un Audited)	As On 30.09.2009 (Un Audited)
	SHAREHOLDERS FUND:		
a)	Capital	1177.74	1177.74
b)	Reserves and surplus	7626.87	7249.5
	LOAN FUNDS	8471.95	7548.69
	Deferred tax Liability	647.99	650.45
	TOTAL	**17924.55**	**16626.38**
	FIXED ASSETS	7975.02	7482.98
	INVESTMENTS	800.00	800.00
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	5198.00	4753.59
b)	Sundry Debtors	3764.53	3712.70
c)	Cash and Bank balances	356.22	138.75
d)	Other current assets	0.00	0
e)	Loans and Advances	3184.87	3214.57
	Less: **Current Liabilites and Provisions**		
a)	Liabilities	3084.21	3049.83
b)	Provisions	269.87	426.37
	NET CURRENT ASSETS	9149.53	8343.40
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0	0
	PROFIT AND LOSS ACCOUNT	0	0
	TOTAL	**17924.55**	**16626.38**