

5th March 2015

To,
General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

To,
The Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza, Plot no C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumba - 400051

Dear Sir/Ma'am,

Sub: Disclosure of Shareholding in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

We, Ashika Credit Capital Ltd would like to inform you that we have held shares in the nature of encumbrance (pledge) aggregating to 7,50,000 equity shares of Rs10/- each representing 6.3681 % of the paid up share capital of Lokesh Machines Limited .

In this regard please find enclosed the disclosure/information pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, in the prescribed format.

Please take the above on record and acknowledge the same.

This is for your information and record.

Thanking you.

Yours faithfully,
For, Ashika Credit Capital Ltd



Company Secretary
Encl: A/a



CC. To,
The Compliance Officer,
Lokesh Machines Limited
B-29, EEIE Stage II,
Balanagar,
Hyderabad - 500037 (TG)

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 2289 1555
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com



ASHIKA
GROWING & SHARING WITH YOU

ASHIKA CREDIT CAPITAL LTD.
CIN: L67120WB1994PLC062159

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011

Name of the Target Company(TC)	M/s Lokesh Machines Limited		
Name(s) of the acquirer and persons acting in concert with the acquirer	M/s. Ashika Credit Capital Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Bombay Stock Exchange Ltd National Stock Exchange of India Limited		
Details of the acquisition	Number	% w.r.t. total share/voting Capital wherever applicable	% w.r.t. total share/voting Capital of the TC(*)
Before the acquisition under consideration, holding of acquirer along with PAC of:			
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) Shares in the nature of encumbrances (pledge/lien/non-disposal undertaking /others)	N.A.	N.A.	N.A.
c) Voting Rights(VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	N.A.	N.A.	N.A.
<u>Details of Acquisition</u>			
a) Shares carrying voting rights acquired	N.A.	N.A.	N.A.
b) Voting Rights(VR) acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbered (pledge/lien/non disposal undertaking /others)	7,50,000	6.3681	6.3681
e) Total(a+b+c+d)	7,50,000	6.3681	6.3681



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<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	N.A.	N.A.	N.A.
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbered (pledge/ ~~lien~~ /non disposal undertaking /others)	7,50,000	6.3681	6.3681
e) Total (a+b+c+d)	7,50,000	6.3681	6.3681
Mode of acquisition (e.g. open market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Encumbrance (Pledge)		
Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares etc.	Equity shares with Voting rights		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR /warrants / Convertible securities/any other instruments that entitles the acquirer to receive shares in the TC.	03/03/2015		
Equity Shares capital /total voting capital of the of the TC before the said acquisition	1,17,77,400 equity shares of Rs 10/- each		
Equity share Capital /total voting capital of the TC after the said acquisition	1,17,77,400 equity shares of Rs 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	1,17,77,400 equity shares of Rs 10/- each		

Note : The promoter and promoter group of the Target company has pledged shares with Ashika Credit Capital Ltd for the loan provided by the acquirer.

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of Listing Agreement.

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

For, Ashika Credit Capital Ltd


Company Secretary

Date : 05.03.2015
Place : Kolkata

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