Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore - 560 076
www.logixworld.com
080 - 6712 5400 / 02 / 09
080 - 6712 5408 (fax)

Stand alone Un-audited Financial Results for the Quarter ended 31-12-2013

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Un-audited 31.12.2013	Un-audited 30.09.2013	Un-audited 31.12.2012	Un-audited 31.12.2013	Un-audited 31.12.2012	Audited 31.03.2013
1	(a) Net Sales / Income from Operations						
	- Izmocars Software Products	419.40	415.66	347.14	1,210.05	1,097.02	1,452.91
	- Enterprise Connectivity Solutions	29.69	57.06	119.20	116.50	245.22	240.64
	(b) Other Operating Income	-	-	-			-
2	**Total Income**	**449.09**	**472.72**	**466.34**	**1,326.55**	**1,342.24**	**1,693.55**
3	**Total Expenditure**	**227.77**	**252.27**	**307.40**	**738.79**	**922.32**	**1,261.48**
	(a) (Increase)/Decrease in Stock in Progress	(1.61)	0.69	0.39	(0.96)	(0.05)	(1.63)
	(b) Direct Costs	19.02	38.98	47.90	81.28	113.82	156.25
	(c) Staff Costs & Benefits	134.07	150.84	170.47	450.77	525.54	730.29
	(d) Depreciation	12.55	12.53	17.24	37.61	46.04	62.67
	(e) Other Expenditure	63.74	49.22	71.39	170.09	236.96	313.90
4	**Profit before Other Income, Interest & Exceptional Items**	**221.31**	**220.45**	**158.94**	**587.75**	**419.92**	**432.07**
5	Other Income	21.25	67.76	56.58	209.72	195.95	457.71
6	**Profit before Interest & Exceptional Items**	**242.56**	**288.21**	**215.52**	**797.48**	**615.87**	**889.78**
7	Financial Expenses	41.25	40.80	45.63	122.44	135.96	148.29
8	**Profit after Interest but before Exceptional Items**	**201.31**	**247.41**	**169.88**	**675.03**	**479.90**	**741.49**
9	Exceptional Items	112.59	-	-	112.59	-	(620.01)
10	**Profit from Ordinary Activities before Tax**	**88.72**	**247.41**	**169.88**	**562.44**	**479.90**	**121.48**
11	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(39.28)
	(b) MAT Tax	-	-	-	-	-	(15.36)
	(c) Deferred Tax	-	-	-	-	-	7.46
12	**Profit from Ordinary Activities after Tax**	**88.72**	**247.41**	**169.88**	**562.44**	**479.90**	**74.30**
13	Extraordinary Item	-	-	-	-	-	-
14	**Net Profit / (Loss)**	**88.72**	**247.41**	**169.88**	**562.44**	**479.90**	**74.30**
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-	-
17	**Earnings Per Share (EPS)**						
	EPS before Extraordinary Items:	0.73	2.04	1.40	4.65	3.97	0.61
	Basic & Diluted	0.73	2.04	1.40	4.65	3.97	0.61
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share Holding						
	Number of Shares	9,748,568	9,748,568	9,783,568	9,748,568	9,783,568	9,802,068
	Percentage of Shareholding	80.58%	80.58%	80.86%	80.58%	80.86%	81.02%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	400,000	400,000	400,000	400,000	400,000	400,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	17.02%	17.02%	17.28%	17.02%	17.28%	17.42%
	as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%	3.31%
	(b) Non-encumbered						
	Number of Shares	1,950,105	1,950,105	1,915,105	1,950,105	1,915,105	1,896,605
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	82.98%	82.98%	82.72%	82.98%	82.72%	82.58%
	as a % of the total share capital of the company	16.12%	16.12%	15.83%	16.12%	15.83%	15.68%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For Logix Microsystems Limited

Authorised Signatory

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE - 560 078

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Consolidated Un-audited Financial Results for the Quarter ended 31-12-2013

(Rs. in Lakhs)

Particulars			Quarter Ended			Nine Months Ended		Year Ended
			Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
			31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	(a)	Sales / Income from Operations	813.23	840.66	802.09	2,384.25	2,382.20	3,728.13
	(b)	Other Operating Income	-	-	-	-	-	-
2	**Total Income**		**813.23**	**840.66**	**802.09**	**2,384.25**	**2,382.20**	**3,728.13**
3	**Total Expenditure**		**482.31**	**498.72**	**553.60**	**1,458.87**	**1,705.60**	**2,317.60**
	(a)	(Increase)/Decrease in Stock in Progress	(1.61)	0.69	0.39	(0.96)	(0.05)	(1.69)
	(b)	Direct Costs	26.88	38.98	47.90	89.14	201.25	244.35
	(c)	Staff Costs & Benefits	275.83	297.14	308.84	861.94	933.51	1,304.77
	(d)	Depreciation	15.66	15.64	42.32	46.90	121.20	162.78
	(e)	Other Expenditure	165.55	146.28	154.15	461.86	449.69	607.40
4	**Profit from operations before Other Income, Interest & Exceptional Items**		**330.92**	**341.94**	**248.49**	**925.38**	**676.60**	**1,410.53**
5	Other Income		21.25	69.17	56.58	217.51	1,436.31	1,676.69
6	**Profit before interest & Exceptional Items**		**352.17**	**411.11**	**305.07**	**1,142.89**	**2,112.91**	**3,087.22**
7	Financial Expenses		41.25	40.80	45.63	122.44	135.96	148.28
8	Technical Know-how Amortization		259.99	306.72	178.71	799.81	1,217.22	1,430.74
9	**Profit after Interest but before Exceptional Items**		**50.93**	**63.58**	**80.72**	**220.63**	**759.72**	**1,508.20**
10	Exceptional Items		-	-	-	-	-	(620.01)
11	**Profit from Ordinary Activities before Tax**		**50.93**	**63.58**	**80.72**	**220.63**	**759.72**	**888.18**
12	Tax Expense							
	(a)	Provision for Taxation	-	-	-	-	-	(39.28)
	(b)	MAT Credit Adjustment	-	-	-	-	-	(15.36)
	(c)	Deferred Tax	-	-	-	-	-	7.46
13	**Net Profit from Ordinary Activities after Tax**		**50.93**	**63.58**	**80.72**	**220.63**	**759.72**	**841.01**
14	Acquisition Costs Written off (one time)		-		-	-	-	-
15	Extraordinary Item		-		-	-	-	-
16	**Net Profit for the period**		**50.93**	**63.58**	**80.72**	**220.63**	**759.72**	**841.01**
17	Paid-up Equity Share Captial		1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves		-	-	-	-	-	-
19	**Earnings Per Share (EPS) – not annualised (in Rs.)**							
		Basic	0.42	0.53	0.67	1.82	6.28	6.95
		Diluted	0.42	0.53	0.67	1.82	6.28	6.95
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Share Holding							
		Number of Shares	9,748,568	9,748,568	9,783,568	9,748,568	9,783,568	9,802,068
		Percentage of Shareholding	80.58%	80.58%	80.86%	80.58%	80.86%	81.02%
2	Promoters and promoter group Shareholding							
	(a)	Pledged / Encumbered						
		Number of Shares	400,000	400,000	400,000	400,000	400,000	400,000
		Percentage of Shares -						
		as a % of the total share holding of promoter and promoter group	17.02%	17.02%	17.28%	17.02%	17.28%	17.42%
		as a % of the total share capital of the company	3.31%	3.31%	3.31%	3.31%	3.31%	3.31%
	(b)	Non-encumbered						
		Number of Shares	1,950,105	1,950,105	1,915,105	1,950,105	1,915,105	1,896,605
		Percentage of Shares -						
		as a % of the total share holding of promoter and promoter group	82.98%	82.98%	82.72%	82.98%	82.72%	82.58%
		as a % of the total share capital of the company	16.12%	16.12%	15.83%	16.12%	15.83%	15.68%
B	**INVESTOR COMPLAINTS**							
		Pending at the beginning of the quarter	NIL					
		Received during the quarter	NIL					
		Disposed of during the quarter	NIL					
		Remaining unresolved at the end of the quarter	NIL					

For Logix Microsystems Limited

Authorised Signatory

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Notes:

1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-02-2014.

2 Limited Review of the above results has been carried out by the Auditors.

3 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.

4 The Company operates in one reportable segment only.

R. VIJAYANAND ★ Chartered Accountant Membership No. 202118 ★ BANGALORE - 560 078.

Bangalore:
14th February, 2014

LOGIX MICROSYSTEMS LIMITED BANGALORE

For and on behalf of the Board

Sanjay Soni
Managing Director