Logix Microsystems Limited
177/2C, Bannerghatta Road
Bangalore - 560 076
www.logixworld.com
080 - 6712 5400 / 02 / 09
080 - 6712 5408 (fax)

Logix Microsystems Ltd
Standalone Balance Sheet as at 30th September, 2012

(Rs. In Lakhs)

	Particulars	As at 30 Sep, 2012	As at 31 Mar, 2012
		Un-audited	Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	1,209.87	1,209.87
	(b) Reserves and surplus	15,265.84	14,955.82
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	**16,475.71**	**16,165.69**
2	**Share application money pending allotment**	-	-
3	**Non-current liabilities**		
	(a) Long-term borrowings	172.73	208.43
	(b) Other long-term liabilities	141.99	111.49
	(c) Long-term provisions	54.04	54.04
	Sub-total - Non-current liabilities	**368.76**	**373.95**
4	**Current liabilities**		
	(a) Short-term borrowings	1,257.24	1,346.61
	(b) Trade payables	185.96	223.00
	(c) Other current liabilities	319.16	540.72
	(d) Short-term provisions	31.65	20.66
	Sub-total - Current liabilities	**1,794.01**	**2,130.99**
	TOTAL - EQUITY AND LIABILITIES	**18,638.48**	**18,670.63**
B	**ASSETS**		
1	**Non-current assets**		
	Fixed Assets		
	(a) Fixed Assets	455.18	480.94
	(b) Non-current investments	16,029.79	16,029.79
	(c) Deferred tax assets (net)	12.96	12.96
	(d) Long-term loans and advances	53.74	40.74
	Sub-total - Non-current assets	**16,551.67**	**16,564.43**
2	**Current assets**		
	(a) Current investments	-	0.37
	(b) Inventories	1.76	1.32
	(c) Trade receivables	1,412.94	1,672.80
	(d) Cash and cash equivalents	75.19	22.69
	(e) Short-term loans and advances	596.92	409.02
	Sub-total - Current assets	**2,086.81**	**2,106.20**
	TOTAL - ASSETS	**18,638.48**	**18,670.63**

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE - 560 078

For LOGIX MICROSYSTEMS LIMITED

Managing Director

Logix Microsystems Limited
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Stand alone Un-audited Financial Results for the Quarter ended 30-09-2012

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	(a) Net Sales / Income from Operations						
	- izmocars Software Products	378.09	371.79	328.49	749.88	655.91	1,377.97
	- Enterprise Connectivity Solutions	51.37	74.65	64.74	126.02	276.85	409.65
	(b) Other Operating Income	-	-	-			-
2	**Total Income**	**429.46**	**446.44**	**393.23**	**875.90**	**932.76**	**1,787.62**
3	**Total Expenditure**	**303.81**	**311.10**	**364.48**	**614.91**	**860.56**	**1,596.67**
	(a) (Increase)/Decrease in Stock in Progress	0.98	(1.43)	3.56	(0.44)	3.56	2.24
	(b) Direct Costs	20.31	45.61	31.46	65.92	208.91	283.06
	(c) Staff Costs & Benefits	184.08	170.99	208.36	355.07	404.05	871.74
	(d) Depreciation	14.57	14.23	21.01	28.80	41.33	82.78
	(e) Other Expenditure	83.87	81.70	100.09	165.57	202.71	356.84
4	**Profit before Other Income, Interest & Exceptional Items**	**125.66**	**135.33**	**28.75**	**260.99**	**72.20**	**190.96**
5	Other Income	48.02	91.34	46.79	139.37	111.80	340.08
6	**Profit before Interest & Exceptional Items**	**173.68**	**226.67**	**75.54**	**400.35**	**184.00**	**531.04**
7	Financial Expenses	43.15	47.18	28.72	90.33	44.77	283.06
8	**Profit after Interest but before Exceptional Items**	**130.52**	**179.49**	**46.82**	**310.02**	**139.23**	**247.98**
9	Exceptional Items	-	-	-	-		(160.58)
10	**Profit from Ordinary Activities before Tax**	**130.52**	**179.49**	**46.82**	**310.02**	**139.23**	**87.40**
11	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(16.24)
	(b) MAT Tax	-	-	-	-	-	(13.03)
	(c) Deferred Tax	-	-	-	-	-	3.31
12	**Profit from Ordinary Activities after Tax**	**130.52**	**179.49**	**46.82**	**310.02**	**139.23**	**61.45**
13	Extraordinary Item	-	-	-	-	-	-
14	**Net Profit / (Loss)**	**130.52**	**179.49**	**46.82**	**310.02**	**139.23**	**61.45**
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-	-
17	**Earnings Per Share (EPS)**				-		
	EPS before Extraordinary Items:	1.08	1.48	0.39	2.56	0.39	0.51
	Basic & Diluted	1.08	1.48	0.39	2.56	0.39	0.51
A	**PARTICULARS OF SHAREHOLDING**					-	
1	Public Share Holding						
	Number of Shares	9,807,068	9,773,568	9,770,665	9,807,068	9,770,665	9,773,568
	Percentage of Shareholding	81.06%	80.78%	80.76%	81.06%	80.76%	80.78%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	775,000	775,000	400,000	775,000	400,000	775,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	33.82%	33.33%	17.18%	33.82%	17.18%	33.33%
	as a % of the total share capital of the company	6.41%	6.41%	3.31%	6.41%	3.31%	6.41%
	(b) Non-encumbered						
	Number of Shares	1,516,605	1,550,105	1,928,008	1,516,605	1,928,008	1,550,105
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	66.18%	66.67%	82.82%	66.18%	82.82%	66.67%
	as a % of the total share capital of the company	12.54%	12.81%	15.94%	12.54%	15.94%	12.81%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE - 560 076

For LOGIX MICROSYSTEMS LIMITED

Managing Director

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Consolidated Un-audited Financial Results for the Quarter ended 30-09-2012

(Rs. in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	(a) Sales / Income from Operations	643.14	936.97	736.79	3,159.11	1,579.00	3,345.13
	(b) Other Operating Income	-	-	-	-	-	
2	**Total Income**	**643.14**	**936.97**	**736.79**	**3,159.11**	**1,579.00**	**3,345.13**
3	**Total Expenditure**	**503.02**	**648.97**	**588.37**	**2,457.58**	**1,305.60**	**3,131.12**
	(a) (Increase)/Decrease in Stock in Progress	0.98	(1.43)	3.56	3.12	3.56	2.24
	(b) Direct Costs	27.42	125.93	31.46	362.26	208.91	315.70
	(c) Staff Costs & Benefits	290.74	333.93	334.56	1,291.75	667.08	1,348.12
	(d) Depreciation	39.64	39.24	62.84	207.56	128.68	870.58
	(e) Other Expenditure	144.24	151.30	155.95	592.90	297.37	594.47
4	**Profit from operations before Other Income, Interest & Exceptional Items**	**140.12**	**288.00**	**148.42**	**701.52**	**273.40**	**214.01**
5	Other Income	48.27	1,331.46	49.80	1,494.54	114.81	263.25
6	**Profit before Interest & Exceptional Items**	**188.39**	**1,619.46**	**198.22**	**2,196.07**	**388.21**	**477.26**
7	Financial Expenses	43.15	47.18	28.72	135.11	44.77	283.06
8	Technical Know-how Amortization	71.01	967.50	148.47	1,338.66	300.15	-
9	**Profit after Interest but before Exceptional Items**	**74.23**	**604.78**	**21.03**	**722.30**	**43.29**	**194.20**
10	Exceptional Items	-		-	-	-	238.83
11	**Profit from Ordinary Activities before Tax**	**74.23**	**604.78**	**21.03**	**722.30**	**43.29**	**433.03**
12	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	16.24
	(b) Fringe Benefit Tax	-	-	-	-	-	13.03
	(c) Deferred Tax	-	-	-	-	-	(3.31)
13	**Net Profit from Ordinary Activities after Tax**	**74.23**	**604.78**	**21.03**	**722.30**	**43.29**	**407.08**
14	Acquisition Costs Written off (one time)	-		-	-	-	-
15	Extraordinary Item	-		-	-	-	-
16	**Net Profit for the period**	**74.23**	**604.78**	**21.03**	**722.30**	**43.29**	**407.08**
17	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-	-
19	**Earnings Per Share (EPS) – not annualised (in Rs.)**						
	Basic	0.61	5.00	0.17	5.97	0.36	3.36
	Diluted	0.61	5.00	0.17	5.97	0.36	3.36
A	**PARTICULARS OF SHAREHOLDING**						
1	Public Share Holding						
	Number of Shares	9,807,068	9,773,568	9,770,665	9,807,068	9,770,665	9,773,568
	Percentage of Shareholding	81.06%	80.78%	80.76%	81.06%	80.76%	80.78%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	775000	775000	400000	775000	400000	775000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	33.82%	33.33%	17.18%	33.82%	17.18%	33.33%
	as a % of the total share capital of the company	6.41%	6.41%	3.31%	6.41%	3.31%	6.41%
	(b) Non-encumbered				-	-	
	Number of Shares	1516605	1550105	1928008	1516605	1928008	1550105
	Percentage of Shares -				-	-	
	as a % of the total share holding of promoter and promoter group	66.18%	66.67%	82.82%	66.18%	82.82%	66.67%
	as a % of the total share capital of the company	12.54%	12.81%	15.94%	12.54%	15.94%	12.81%
B	**INVESTOR COMPLAINTS**						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For LOGIX MICROSYSTEMS LIMITED

Managing Director

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Notes:

1 The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 05-11-2012 and is subject to limited review by the Auditors of the Company.

2 Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.

3 The company has added 43 customers in the US including 3M, Route 44 Group, Affinity Development Group etc.

4 We have also added 18 clients in India including Anand Honda, Modi Hyundai, Khivraj Automobiles, Asset Automotive etc. in the quarter.

5 The Company operates in one reportable segment only.

6 Limited Review of the above results has been carried out by the Auditors.

Bangalore:
5th November, 2012

Subject to my report on even date

R.Vijayanand
Chartered Accountant
Membership No.:202118
Bangalore

R. VIJAYANAND ★ Chartered Accountant Membership No. 202118 ★ BANGALORE - 560 078

For and on behalf of the Board

For LOGIX MICROSYSTEMS LIMITED

Sanjay Soni
Managing Director
Managing Director