IZMO LIMITED

(Formerly known as Logix Microsystems Limited)
CIN: L72200KA1995PLC018734 Website: www.izmoltd.com
Regd. Office: #177/2C, Billekahalli Industrial Area, Banneraghatta Road,
Bangalore–560 076
Email ID: Info@izmoltd.com Phone: 080-67125400 Fax: 080-67125408

To: 10.02.2015

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051.

Dear Sir,

This is to inform you that the Board of Directors of IZMO Limited, Bangalore met today, at 2.30 PM as informed earlier, *inter alia*:

a. Approved the Un-Audited Financial Results for the quarter III ended 31.12.2014;

b. Took on record the Limited Review Report by the Statutory Auditors of the Company;

Un-Audited Financial Results for the quarter III ended 31.12.2014 along with the Limited Review Report by the Statutory Auditors of the Company is enclosed herewith for your records. Further, we have sent the Un-Audited Financial Results for the quarter III for newspaper publication, which shall appear in the newspapers as per the requirement.

Please treat this as compliance with the Listing Agreement, SEBI Guidelines and Corporate Laws.

Thanking you
Yours faithfully

For IZMO Limited

Chitra M.A.

Company Secretary & Compliance Officer

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Stand alone Un-audited Financial Results for the Quarter ended 31-12-2014

(Rs. in Lakhs)

	Particulars	Quarter Ended			Nine months Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	(a) Net Sales / Income from Operations						
	- izmocars Software Products	472.81	455.04	405.30	1,249.44	1,167.40	1,425.56
	- Enterprise Connectivity Solutions	70.31	34.84	29.69	129.71	116.50	179.85
	(b) Other Operating Income	-	-	-			-
2	Total Income	543.12	489.88	434.99	1,379.15	1,283.90	1,605.41
3	Total Expenditure	506.44	470.02	352.83	1,411.12	1,212.61	1,627.35
	(a) (Increase)/Decrease in Stock in Progress	0.95	0.48	(1.61)	2.31	(0.96)	(0.96)
	(b) Direct Costs	39.08	14.96	19.02	70.81	81.28	122.72
	(c) Staff Costs & Benefits	235.26	225.48	134.07	653.15	450.77	611.20
	(d) Depreciation	151.68	139.62	137.60	430.92	412.76	550.56
	(e) Other Expenditure	79.48	89.49	63.74	253.93	268.75	343.83
4	Profit before Other Income, Interest & Exceptional Items	36.68	19.86	82.16	(31.97)	71.29	(21.94)
5	Other Income	44.84	48.90	35.35	149.60	252.37	243.84
6	Profit before Interest & Exceptional Items	81.52	68.76	117.51	117.63	323.67	221.90
7	Financial Expenses	11.10	6.80	41.25	23.45	122.44	184.60
8	Profit after Interest but before Exceptional Items	70.42	61.97	76.26	94.19	201.22	37.30
9	Exceptional Items	-	-	112.59	-	112.59	(9.71)
10	Profit from Ordinary Activities before Tax	70.42	61.97	(36.33)	94.19	88.63	27.59
11	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(13.76)
	(b) MAT Tax	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	5.85
12	Profit from Ordinary Activities after Tax	70.42	61.97	(36.33)	94.19	88.63	19.68
13	Extraordinary Item	-	-	-	-	-	-
14	Net Profit / (Loss)	70.42	61.97	(36.33)	94.19	88.63	19.68
15	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
16	Reserves	-	-	-	-	-	-
17	Earnings Per Share (EPS)				-		
	EPS before Extraordinary Items:	0.58	0.51	(0.30)	0.78	0.73	0.16
	Basic & Diluted	0.58	0.51	(0.30)	0.78	0.73	0.16
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding				-	-	
	Number of Shares	9,174,390	9,295,391	9,748,568	9,174,390	9,748,568	9,748,568
	Percentage of Shareholding	75.83%	76.83%	80.58%	75.83%	80.58%	80.58%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	400,000	-	400,000	400,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	0.00%	0.00%	17.02%	0.00%	17.02%	17.02%
	as a % of the total share capital of the company	0.00%	0.00%	3.31%	0.00%	3.31%	3.31%
	(b) Non-encumbered						
	Number of Shares	2,924,283	2,803,282	1,950,105	2,924,283	1,950,105	1,950,105
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	100.00%	100.00%	82.98%	100.00%	82.98%	82.98%
	as a % of the total share capital of the company	24.17%	23.17%	16.12%	24.17%	16.12%	16.12%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

For IZMO Limited

Authorised Signatory

For IZMO Ltd.

Chitra

COMPANY SECRETARY

izmo ltd.
(Formerly Logix Microsystems Limited)
177/2C, Bilekahalli Industrial Area,
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Consolidated Un-audited Financial Results for the Quarter ended 31-12-2014

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Unaudited
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	(a) Sales / Income from Operations	1,000.68	1,032.04	799.13	2,753.68	2,341.60	3,062.85
	(b) Other Operating Income	-	-	-	-	-	
2	**Total Income**	**1,000.68**	**1,032.04**	**799.13**	**2,753.68**	**2,341.60**	**3,062.85**
3	**Total Expenditure**	**757.24**	**784.82**	**607.36**	**2,191.85**	**1,932.69**	**2,611.10**
	(a) (Increase)/Decrease in Stock in Progress	0.95	0.48	(1.61)	2.31	(0.96)	(0.96)
	(b) Direct Costs	39.08	14.96	26.88	70.81	89.14	130.58
	(c) Staff Costs & Benefits	354.66	342.06	275.83	995.78	861.94	1,142.74
	(d) Depreciation	159.43	140.28	140.71	439.99	422.05	559.85
	(e) Other Expenditure	203.12	287.04	165.55	682.96	560.52	778.89
4	**Profit from operations before Other Income, Interest & Exceptional Items**	**243.44**	**247.22**	**191.77**	**561.83**	**408.91**	**451.75**
5	Other Income	44.84	48.90	35.35	149.60	260.16	3,711.31
6	**Profit before Interest & Exceptional Items**	**288.28**	**296.12**	**227.12**	**711.44**	**669.07**	**4,163.06**
7	Financial Expenses	11.10	6.80	41.25	23.45	122.44	184.60
8	Technical Know-how Amortization	253.46	253.95	259.99	755.09	799.81	1,071.82
9	**Profit after Interest but before Exceptional Items**	**23.72**	**35.37**	**(74.12)**	**(67.10)**	**(253.18)**	**2,906.64**
10	Exceptional Items	-	-	-	-	-	-
11	**Profit from Ordinary Activities before Tax**	**23.72**	**35.37**	**(74.12)**	**(67.10)**	**(253.18)**	**2,906.64**
12	Tax Expense						
	(a) Provision for Taxation	-	-	-	-	-	(13.76)
	(b) MAT Credit Adjustment	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	5.85
13	**Net Profit from Ordinary Activities after Tax**	**23.72**	**35.37**	**(74.12)**	**(67.10)**	**(253.18)**	**2,898.73**
14	Acquisition Costs Written off (one time)	-		-	-	-	-
15	Extraordinary Item	-		-	-	-	-
16	**Net Profit for the period**	**23.72**	**35.37**	**(74.12)**	**(67.10)**	**(253.18)**	**2,898.73**
17	Paid-up Equity Share Captial	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87	1,209.87
18	Reserves	-	-	-	-	-	-
19	Earnings Per Share (EPS) – not annualised (in Rs.)						
	Basic	0.20	0.29	(0.61)	(0.55)	(2.09)	23.96
	Diluted	0.20	0.29	(0.61)	(0.55)	(2.09)	23.96
A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	Number of Shares	9,174,390	9,295,391	9,748,568	9,174,390	9,748,568	9,748,568
	Percentage of Shareholding	75.83%	76.83%	80.58%	75.83%	80.58%	80.58%
2	Promoters and promoter group Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	-	-	400,000	-	400,000	400,000
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	-	-	17.02%	-	17.02%	17.02%
	as a % of the total share capital of the company	-	-	3.31%	-	3.31%	3.31%
	(b) Non-encumbered						
	Number of Shares	2,924,283	2,803,282	1,950,105	2,924,283	1,950,105	1,950,105
	Percentage of Shares -						
	as a % of the total share holding of promoter and promoter group	100.00%	85.07%	82.98%	100.00%	82.98%	82.98%
	as a % of the total share capital of the company	24.17%	23.17%	16.12%	24.17%	16.12%	16.12%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

For IZMO Limited

Authorised Signatory

IZMO Limited Bangalore

For IZMO Limited

Authorised Signatory

For IZMO Ltd

Company Secretary

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Notes:

1. The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10-02-2015.
2. Limited Review of the above results has been carried out by the Auditors.
3. Investors Grievances during the quarter: Received - Nil, Attended - Nil, Pending - Nil.
4. There were no qualifications or adverse remarks which is to be explained as per Clause 41 (IV) (b) and (c) of the Listing Agreement, and for the FY 2013-14, there were only observations by the Auditor, in his Report which were self explanatory in nature.
5. The company has added 11 new clients in Europe including Leaseplan Luxemborg and Groupe Cobredia, France.
6. Company has signed a contract for supply of images with The Enthusiast Network, USA. 6 new customers have been added in Mexico as well.
7. The Company operates in one reportable segment only.

Bangalore:
10th February, 2015

For and on behalf of the Board

Sanjay Soni
Managing Director

For IZMO Limited
Authorised Signatory

For IZMO ltd.
Company Secretary

IZMO Limited Bangalore

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R. Vijayanand B.Com., F.C.A.
Chartered Accountant

Report on Limited Review of Unaudited Periodic Results

I have reviewed the accompanying statement of **Unaudited (Stand alone) financial results of M/s IZMO Limited (formerly known as Logix Microsystems Limited)(Initialled by me)**; Bangalore for the Quarter ended **31st December 2014.** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial results based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an opinion.

Based on my Limited Review conducted as above, I report as under:

1. Long Term Investments as at 31st December 2014 include Rs.15458 lacs in wholly owned subsidiaries at U.S.A. and Belgium, which are carried at cost. I was given to understand that the accounts of the same are not subject to audit or limited review. In the absence of independently reviewed / audited financial statements in respect of these subsidiaries, I am unable to carry out necessary procedures to reliably examine if there has been any decline in the carrying value of the stated investments. I am therefore unable to comment on the impact, if any on the Profit & Loss account as at the Balance Sheet date.

2. Interest receivable amounting to Rs.57.87 Lacs under other Current Assets includes a sum of Rs.51.42 Lacs outstanding for over 12 Months, Provisioning for possible non - recovery of this long outstanding balance has not been carried out as, in the view of the management, the same are recoverable in full.

3. The balance of Sundry Debtors, Inventories, Loans and Advances and Current Liabilities are subject to Confirmation and Reconciliation.

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

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R. Vijayanand B.Com., F.C.A.
Chartered Accountant

Based on my review conducted as above, subject to my comments as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. Vijayanand
Chartered Accountant
M. No. : 202118

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

Place: Dubai
Date : 10th February, 2015

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