SYSTEMATIX GROUP
Investments Re-defined

Systematix Corporate Services Ltd.
Corp. Office : The Capital, "A" Wing, Office No. 603-606,
C-70, G-Block, Bandra Kurla Complex, Mumbai - 400 051.
Tel. : +91-22-3029 8000 / 6619 8000
Fax : +91-22-3029 8029 / 6619 8029

January 30, 2018
SCSL/17-18/087

The Manager
Dept. of Corporate Services
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange Limited
Dept. of Corporate Services
Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai- 400 051

Dear Sir,

Sub: Submission of Letter of Offer ("LOF")

Ref: Buy-back of 28,00,000 (Twenty Eight Lakhs Only) fully paid-up Equity Shares of Technocraft Industries (India) Limited (the "Company") of the face value of Rs.10 each ("Equity Shares") at a price of Rs. 525 (Rupees Five Hundred Twenty Five only) per Equity Share payable in cash on proportionate basis("Buy-back").

On receipt of the SEBI Observations Letter dated January 23, 2018 and with reference to the subject mentioned as above, we have carried out amendments in DLOF in accordance with the referred letter. Please find enclosed a copy of the Letter of Offer dated January 24, 2018 which is scheduled for dispatch to the equity shareholders of the Company on or before January 31, 2018.

Kindly acknowledge the same and take this to your records.

Thanking You,

Yours truly,

For Systematix Corporate Services Ltd

SYSTEMATIX CORPORATE SERVICES LIMITED MUMBAI

Amit Kumar
Vice President-Investment Banking

Encl: As above.

CC: Technocraft Industries (India) Ltd., Mumbai