

Ref: JAL:SEC:2017

14th September, 2017

BSE Ltd.

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip ID : 532532

NSE Scrip ID : JPASSOCIAT

Sub: Order of Hon'ble Supreme Court dated 13th September, 2017 under Regulation 30 of SEBI (LODR), Regulations 2015.

Dear Sirs,

In compliance with Regulation 30 of SEBI (LODR), Regulations 2015, we are enclosing copy of Order Passed by Hon'ble Supreme Court of India on 13th September, 2017 (as downloaded from the website of Hon'ble Supreme Court of India), which is self-explanatory.

In terms of the said Order of Hon'ble Supreme Court of India, Jaiprakash Associates Limited has been directed to pay sum of Rs. 50 lacs within a period of four weeks hence, to the respondent society which shall distribute the same on equal measure amongst the flat buyers.

We hope you will find the above in order.

Thanking you,

Yours faithfully,
For JAIPRAKASH ASSOCIATES LIMITED



(M.M. SIBBAL)
Joint President & Company Secretary

Encl: As above

ITEM NO.2

COURT NO.1

SECTION XVII

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal Nos.5919-5920/2016

M/S JAIPRAKASH ASSOCIATES LTD

Appellant(s)

VERSUS

DEVELOPER TOWNSHIP PROPERTY OWNERS
WELFARE SOCIETY & ANR.

Respondent(s)

(With appln.(s) for permission to place additional facts and grounds and clarification/direction)

Date : 13-09-2017 These appeals were called on for hearing today.

CORAM :

HON'BLE THE CHIEF JUSTICE
HON'BLE MR. JUSTICE AMITAVA ROY
HON'BLE MR. JUSTICE A.M. KHANWILKAR

For Appellant(s) Mr. Kapil Sibal, Sr. Adv.
Mr. Krishnan Venugola, Sr. Adv.
Mr. Vishal Gupta, AOR
Mr. Abhishek Raj, Adv.

For Respondent(s) Mr. Sai Krishna Rajagopal, Adv.
Mr. Sahil Sethi, Adv.
Mr. Shivam Sharma, Adv.
Mr. Ravinder Singh, Adv.
Mr. Rishi Malhotra, AOR

UPON hearing the counsel the Court made the following
O R D E R

Admit.

Heard Mr. Kapil Sibal and Mr. Krishnan Venugopal,
learned senior counsel for the appellant and Mr. Sai Krishna
Rajagopal, learned counsel for the respondent-Society.

At the time of hearing, three aspects, namely, (i) parking fees, (ii) grant of interest on delayed delivery, and (iii) determination of quantum in respect of the increased super area that has been handed over to the members of the Society, as mentioned in the order dated 22nd March, 2017, shall be considered.

However, as an interim measure, it is directed that the appellant shall pay a further sum of Rs.50,00,000/- (Rupees fifty lakhs only) within a period of four weeks hence, to the respondent-Society, which shall distribute the same on equal measure amongst the flat buyers. When we have passed this ad-interim measure, needless to say, it is passed in the facts of this case.

(Chetan Kumar)
Court Master

(Shakti Parkash Sharma)
Assistant Registrar