

October 28, 2024

To, BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 543287	To, National Stock Exchange of India Limited The Listing Dept. Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: LODHA
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Dear Sir/Madam,

Sub: Prior intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('SEBI Takeover Regulations')

Macrotech Developers Limited's ("MDL") promoter, Mr Abhishek Lodha, and his family believe in the philosophy of "Do good, Do well". They believe that it is the duty of every successful entrepreneur to give back to our nation and society.

Towards this endeavor, Sambhavnath Infrabuild and Farms Private Limited (a promoter group entity) intends to transfer 18,00,00,000 equity shares (18.09%) of MDL to **Lodha Philanthropy Foundation ("LPF"**, a company formed under Section 8 of the Companies Act, 2013 and also forming part of the promoter and promoter group). This transaction would be an 'inter-se' transfer amongst 'qualifying persons' as specified in Regulation 10(1)(a)(iii) of the SEBI Takeover Regulations. The aggregate shareholding of the promoter and promoter group of MDL before and after the proposed inter-se transfer remains the same.

LPF is obliged to use all its income towards social and nation building initiatives. LPF will fund its activities primarily through dividend income on above shares. LPF also undertakes not to sell any shares of MDL till March 31, 2026 ("lock in"), and post that, not to sell more than 0.5% of the MDL's equity in any financial year.

The details of the proposed acquisition of shares of MDL, in the format prescribed under Regulation 10(5) of the SEBI Takeover Regulations, is enclosed.

Also enclosed herewith is a copy of Press Release titled "**Lodha Group Owner, Abhishek Lodha, gives his substantial shareholding in MDL for national and social service**".

Kindly take the above information on your records.

For Lodha Philanthropy Foundation


Manoj Valshya
Director
DIN: 06706735



CC:
Macrotech Developers Limited
412, 17-G, Vardhaman Chamber, Cawasji Patel Road, Mumbai – 400 001

Press Release**Lodha Group Owner, Abhishek Lodha, gives his substantial shareholding in Macrotech Developers for national and social service**

- *Lodha Philanthropy Foundation will now be a significant shareholder of Macrotech Developers*
- *Lodha Philanthropy Foundation is a non-profit organization that uses all its income for national and social causes.*

Mumbai, 28 October 2024:

The owners / promoters of one of India's largest real estate companies - Lodha Group, Abhishek Lodha and family, have announced that on the auspicious occasion of Diwali, they will be transferring a significant part of their shareholding in the listed company, Macrotech Developers Ltd. (Lodha / MDL), to **Lodha Philanthropy Foundation (LPF)**.

LPF is a non-profit organization that uses all its income and assets solely for national and social upliftment causes. LPF will have an initial corpus of ~Rs. 20,000 crores (US\$2.5 billion). LPF's current initiatives include:

1. **Lodha Unnati** – Focussed on increasing female participation in India's workforce driven by the belief that women's economic empowerment is both economically and socially critical. The program works with a large number of corporates to make conditions conducive for female employees. Simultaneously, it works with female workers to upskill them and give them the tools to do justice to both work and family commitments.
2. **Institute of Applied Mathematics (IAM)** – Modelled after the Fields Institute in Toronto (Canada), IAM is focussed on encouraging top mathematical minds – of Indian as well as non-Indian origin – to do high-quality research and enable India to become a leading force in mathematical research. Driven by the belief that technological superiority is key to national security and economic success in the 21st century, IAM seeks to establish India as a pre-eminent source of mathematical innovation.
3. **Lodha Genius Programme** – The Genius programme focuses on helping the brightest children from across India, irrespective of income background, achieve their fullest potential by fulfilling their key requirements – including financial, mentoring, infrastructure, as well as advanced learning. The program identifies and supports children from middle school upto their 1st job and while doing so, seeks to imbibe a spirit of giving back to nation and society in these bright minds. The program works with eminent academics including Nobel Laureates, as well as leading institutions such as Ashoka University.
4. **Justice Gumanmal Lodha Scholars Program** – Inspired by the legacy of Late Chief Justice Guman Mal Lodha who rose to prominence in Judiciary and Politics from extremely humble beginnings, our Scholars Program supports meritorious Indian students study at the top global institutions for their undergraduate and post-graduate programs. While not being a requirement, it encourages these bright minds to come back to India after completing their education and support India's development. The program offers scholarships of upto US\$100,000 per year to a qualifying scholar covering tuition as well as incidental expenses. The program has been initiated at Harvard University, and further plans to partner with 10 top global institutions over the next few years.

5. **Lodha-RMI Net Zero Accelerator** – Lodha seeks to transition the built environment (buildings and infrastructure) in India to become net zero on carbon (and other GHG) emissions at the earliest. Lodha has partnered with the Rocky Mountain Institute, USA (RMI) to get the best global practices and innovate to implement them in India. As a result, of this partnership, Lodha has already achieved net zero emissions on Scope 1 and Scope 2 emissions and is actively working on a significant reduction in Scope 3 emissions. In addition, Lodha now carries out ~99% of its construction activities using renewable power and recycles ~99% of waste water at its developments. Lodha is now rated amongst the top 10 real estate developers globally for its sustainability practices.
6. **Chandresh Lodha Memorial Schools** – The Foundation provides high-quality education to almost 10,000 students with a special focus on character development. Almost 50% of students are provided scholarships or charged nominal fees.
7. **Sitaben Shah Temples** – The Foundation believes that India's rich heritage, scriptures, and traditions, are at the root of India's strength and progress. The Foundation has opened numerous temples and supports initiatives to improve knowledge of our heritage in the younger generation.

Commenting on the family's decision to allocate a significant portion of their wealth to national and social causes, **Abhishek Lodha, MD & CEO of Lodha Group**, said *"About 100 years ago, the Tata family gave a major part of their shareholding in their enterprise to the Tata Trusts. The huge impact of this gift on India and the good work by the Tata Trusts has been a major inspiration for me. With the blessings of my parents, Shri Mangal Prabhat Lodha and Smt. Manju Lodha, and the support of my wife, Smt. Vinti Lodha, and our children, Lodha Philanthropic Foundation (LPF) will now own ~1/5th of one of India's largest real estate companies, Macrotech Developers Ltd. (Lodha / MDL). As Lodha grows further in the years to come, LPF will have ever-increasing resources to fulfil our commitment of 'Do Good, Do Well'.*

LPF has 4 key focus areas – women, children, environment, and Indian culture. We have been scaling up the activities of the Foundation in the past few years and believe that we now have the right programs, leadership, and team, to enable the Foundation to make a meaningful difference to the Hon'ble Prime Minister vision of India becoming a developed nation by 2047. The Lodha Philanthropic Foundation represents the dreams of all 1.5 billion Indians and from today onwards, all of India will be a partner in, and benefit from, the growth and success of Lodha Group and Macrotech Developers. In the spirit of jan bhaagidari, this is our humble contribution to nation building."

-ENDS-

About Lodha Philanthropy Foundation

Lodha operates under the guiding philosophy of "Do Good, Do Well," reflecting a steadfast commitment to positively impacting both the environment and society, while continuing to grow as a business. Through Lodha Foundation which has been operating since 2013, the company spearheads transformative programs in Education, Women's Empowerment, and Sustainable Urbanisation.

For more information, please visit our [website](#).

About Lodha

Lodha, India's leading real estate developer, is driven with the passion of building world's finest developments across its residential, commercial and digital infrastructure portfolio. The company has



delivered ~100 million square feet of real estate and is currently developing more than 110 million square feet under its on-going and planned portfolio. Lodha creates developments with self-contained eco-systems, great outdoor spaces, & robust infrastructure and brings every facility, convenience and near commerce to the doorstep through its integrated digital platform Bellevie, transforming lives of its residents. The company is committed to becoming a net-zero carbon emissions company by 2050, leading the real estate industry's low-carbon transition and acting in the larger interest of the environment and society. The company also has a growing Digital Infrastructure business where, it has scaled up and made its mark in a short span of time.

For more information, please visit Lodha's [website](#).

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Macrotech Developers Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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