LODHA

November 22, 2026

BSE Limited
Scrip Code: 543287
Debt Segment – 976262, 976764, 976895, 977163, 977293, 976923

National Stock Exchange of India Limited
Debt Segment
Trading Symbol: LODHA

Dear Sir/Ma'am,

Sub: Intimation of Completion of Tenure of Independent Director

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform that Mr. Mukund Chitale (DIN: 00101004) has completed his second term as Independent Director of the Company with effect from the close of business hours on November 22, 2026. Accordingly, he ceased to be an Independent Director, the Chairman of the Board and the Chairman of the Audit Committee of the Company.

Consequently, Mr. Akhil Gupta (DIN: 00028728), Independent Director, has been designated, by the Board, as the Chairman of the Board with effect from November 23, 2026. Further, Mr. Akhil Gupta will also be the Chairman of the Audit Committee of the Company with effect from the same date.

The details required under Regulation 30 of the Listing Regulations read with the relevant SEBI circular(s) are enclosed as **Annexure - A**.

The above information is also being uploaded on the Company's website at www.lodhagroup.com.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For Lodha Developers Limited
(Formerly known as Macrotech Developers Limited)

SAVITA KODAIN
Digitally signed by SAVITA KODAIN
Date: 2026.11.22 18:00:09 +05'30'

Savita Kodain
Company Secretary & Compliance Officer
Membership No. A21240

Enc.: As above

LODHA

Annexure - A

Details as required under Regulation 30 of Listing Regulations read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr.no	Particulars	Mr. Mukund Chitale
1	Reason for change viz. ~~appointment, re-appointment, resignation, removal, death or~~ otherwise	Mr. Mukund Chitale (DIN: 00101004) has completed his second term as Independent Director and consequently ceased to be an Independent Director and the Chairman of the Board with effect from the close of business hours on November 22, 2026.
2	Date of ~~appointment, re-appointment~~, Cessation (as applicable) & ~~term of appointment/re-appointment~~	November 22, 2026
3	Brief Profile (In case of appointment)	Not Applicable
4	Disclosure of relationship between directors (In case of appointment)	Not Applicable
5	Information as required under circular LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Not Applicable