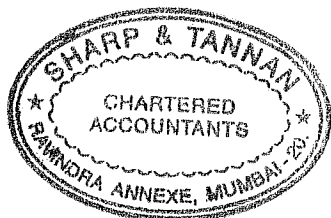


PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012							
Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December, 31	September, 30,	December, 31	December, 31	December, 31	March 31,
		2012	2012	2011	2012	2011	2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations	98,325.70	93,514.48	77,213.20	282,473.10	212,667.67	298,089.78
2	Expenses:						
a)	Employee benefits	5,420.88	4,439.56	4,408.56	14,181.32	10,612.14	15,118.58
b)	Professional fees	2,101.86	2,223.41	1,769.17	6,804.60	4,865.37	7,103.06
c)	Allowances and write-offs	7,487.02	5,604.10	6,579.25	18,878.66	13,435.12	18,343.98
d)	Depreciation and amortisation	1,592.81	1,529.80	1,626.95	4,643.14	4,815.49	6,003.76
e)	Administration and other expenses	7,076.24	5,168.62	4,028.93	17,168.60	11,182.40	15,472.09
	Total expenses:	23,678.81	18,965.49	18,412.86	61,676.32	44,910.52	62,041.47
3	Profit from operations before other income, finance costs and exceptional items (1-2)	74,646.89	74,548.99	58,800.34	220,796.78	167,757.15	236,048.31
4	Other income	979.43	652.06	631.31	2,402.64	2,207.28	2,640.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	75,626.32	75,201.05	59,431.65	223,199.42	169,964.43	238,688.66
6	Finance costs	59,068.19	54,539.13	45,092.87	167,816.43	123,093.02	170,264.02
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	16,558.13	20,661.92	14,338.78	55,382.99	46,871.41	68,424.64
8	Exceptional items (refer note 3)	22,342.92	-	-	22,342.92	-	-
9	Profit from ordinary activities before tax (7+8)	38,901.05	20,661.92	14,338.78	77,725.91	46,871.41	68,424.64
10	Tax expense:						
a)	Current tax	9,655.74	8,570.42	7,156.08	24,085.74	20,446.08	25,853.28
b)	Deferred tax	(162.97)	(2,282.31)	(2,178.37)	(2,209.55)	(4,987.39)	(2,908.15)
	Total tax expense	9,492.77	6,288.11	4,977.71	21,876.19	15,458.69	22,945.13
11	Net profit from ordinary activities after tax (9-10)	29,408.28	14,373.81	9,361.07	55,849.72	31,412.72	45,479.51
12	Extraordinary items	-	-	-	-	-	-
13	Net profit before share in profit/(loss) of associates (11+/-12)	29,408.28	14,373.81	9,361.07	55,849.72	31,412.72	45,479.51
14	Share of profit/(loss) of associates	54.36	-	-	54.36	-	-
15	Net profit for the period/ year (13+14)	29,462.64	14,373.81	9,361.07	55,904.08	31,412.72	45,479.51
16	Paid-up equity share capital (Face value of ₹ 10 each)	171,618.82	171,476.16	171,472.98	171,618.82	171,472.98	171,476.16
17	Reserves excluding Revaluation Reserve						303,798.54
18	Earnings per share (EPS):						
a)	Basic EPS before and after extraordinary items (₹) (* not annualised)	*1.71	*0.84	*0.55	*3.26	*1.98	2.81
b)	Diluted EPS before and after extraordinary items (₹) (* not annualised)	*1.71	*0.84	*0.55	*3.26	*1.98	2.81
19	Non-Performing Assets (NPA) Ratios:						
a)	Amount of Gross NPA	72,649.63	48,767.33	51,292.00	72,649.63	51,292.00	44,949.88
b)	Amount of Net NPA	46,975.60	33,268.19	28,711.97	46,975.60	28,711.97	29,141.30
c)	Gross NPA (%)	2.39%	1.81%	2.20%	2.39%	2.20%	1.80%
d)	Net NPA (%)	1.56%	1.24%	1.25%	1.56%	1.25%	1.17%

PART II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	299,163,969	297,737,391	297,705,566	299,163,969	297,705,566	297,737,391
	- Percentage of shareholding	17.43%	17.36%	17.36%	17.43%	17.36%	17.36%
2	Promoters and Promoter Group shareholding						
a)	Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	82.57%	82.64%	82.64%	82.57%	82.64%	82.64%

Particulars	Quarter ended December 31, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Notes:

- The consolidated financial statements are prepared in accordance with Accounting Standards (AS 21 and AS 23) notified by the Companies (Accounting Standards) Rules, 2006.
- During the quarter ended December 31, 2012, the Company either itself or through one of its subsidiaries has completed acquisition of L&T Housing Finance Limited (formerly : Indo Pacific Housing Finance Limited) , L&T Fund Management Private Limited (formerly : FIL Fund Management Private Limited) , L&T Trustee Services Private Limited (formerly :FIL Trustee Company Private Limited) and FamilyCredit Limited.
- Exceptional items during the current quarter represent gains of ₹ 23,792.92 lakh on sale of investment in Federal Bank Limited and expenditure of ₹ 1,450.00 lakh incurred towards employee cost and professional fees in connection with acquisition of L&T Fund Management Private Limited (formerly : FIL Fund Management Private Limited).
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed. The standalone financial results for the quarter ended December 31, 2012 are summarized below and detailed financial results are also available on the Company's website www.ltfinanceholdings.com.

Particulars	Quarter ended			Nine months ended		Year ended
	December, 31	September, 30,	December, 31	December, 31	December, 31	March 31,
	2012	2012	2011	2012	2011	2012
	(Unaudited)			(Unaudited)		(Audited)
Income from operations	1,095.84	2,081.10	2,001.86	4,431.85	4,088.78	11,183.50
Profit/(loss) from ordinary activities before exceptional items	(148.48)	1,651.93	1,469.25	2,421.63	2,059.36	8,889.99
Exceptional items	23,572.92	-	-	23,572.92	-	-
Profit from ordinary activities before tax	23,424.45	1,651.93	1,469.25	25,994.55	2,059.36	8,889.99
Net profit for the period/year after tax	18,922.31	1,113.82	763.06	20,532.87	1,128.17	7,125.03

- Utilisation of IPO proceeds

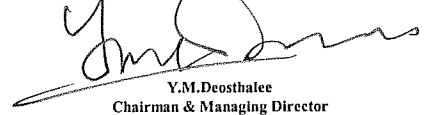
(₹ Lakh)	
Particulars	Amount
Amount received from IPO - (A)	124,500.00
Deployment of IPO proceeds:	
(1) Repayment of intercorporate deposits, issued by our promoter company and subsidiary company	47,487.85
(2) Infusion of capital in L&T Infrastructure Finance Company Limited	27,500.00
(3) Share issue expenses	4,891.01
(4) Capital infusion in any of the Company's direct or indirect subsidiaries, inorganic growth of the Company's businesses and for general corporate purposes	
(a) Infusion of capital in L&T FinCorp Limited (formerly : India Infrastructure Developers Limited)	20,000.00
(b) Infusion of capital in L&T Unnati Finance Limited	195.00
(c) Investment in unsecured Non Convertible Debentures (in the nature of perpetual Tier - I Debt) of L&T Finance Limited	20,000.00
(d) Investment in L&T Housing Finance Limited (formerly : Indo Pacific Housing Finance Limited)	*4426.14
Total deployment of IPO proceeds - (B)	124,500.00
Balance amount to be utilised (A-B)	-

* Invested ₹ 4,426.14 lakh from IPO proceeds out of total investment of ₹ 11,799.38 lakh in L&T Housing Finance Limited (formerly Indo Pacific Housing Finance Limited)

- Gross NPA % and Net NPA % as on December 31, 2012 excluding L&T Housing Finance Limited (formerly Indo Pacific Housing Finance Limited) and Family Credit Limited, both the companies acquired during the current quarter are 2.01 % and 1.61% respectively.
- The company, during the current quarter has allotted 1,426,578 equity shares of ₹10 each, fully paid up, on exercise of options by employees, in accordance with the company's stock option schemes.
- At the consolidated level, the main business of the Company is financing. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.
- The results for the quarter ended December 31, 2012 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 29, 2013.

Place : Mumbai
Date : January 29, 2013

For and on behalf of the Board of Directors
L&T Finance Holdings Limited


Y.M. Deosthalee
Chairman & Managing Director

