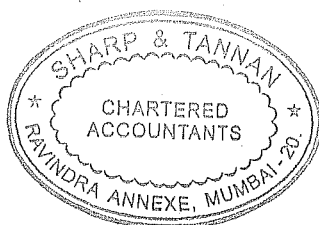


PART I : STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September, 30,	June 30,	September, 30,	September, 30,	September, 30,	March 31,
		2012	2012	2011	2012	2011	2012
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations	93,514.48	90,632.92	72,501.33	184,147.40	135,454.47	298,089.78
2	Expenses:						
	a) Employee benefits	4,439.56	4,320.88	3,510.15	8,760.44	6,203.58	15,118.58
	b) Professional fees	2,223.41	2,479.33	1,613.24	4,702.74	3,096.20	7,103.06
	c) Allowances and write-offs	5,604.10	5,787.54	4,440.11	11,391.64	6,855.87	18,344.00
	d) Depreciation and amortisation	1,529.80	1,520.53	1,624.51	3,050.33	3,188.54	6,003.76
	e) Other expenses	5,168.62	4,923.74	3,267.71	10,092.36	7,153.47	15,644.25
	Total expenses:	18,965.49	19,032.02	14,455.72	37,997.51	26,497.66	62,213.65
3	Profit from operations before other income, finance costs and exceptional items (1-2)	74,548.99	71,600.90	58,045.61	146,149.89	108,956.81	235,876.13
4	Other income	652.06	771.15	854.03	1,423.21	1,575.97	2,640.35
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	75,201.05	72,372.05	58,899.64	147,573.10	110,532.78	238,516.48
6	Finance costs	54,539.13	54,209.11	40,931.18	108,748.24	78,000.15	170,091.84
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	20,661.92	18,162.94	17,968.46	38,824.86	32,532.63	68,424.64
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	20,661.92	18,162.94	17,968.46	38,824.86	32,532.63	68,424.64
10	Tax expense:						
	a) Current tax	8,570.42	5,859.58	6,150.00	14,430.00	13,290.00	25,853.28
	b) Deferred tax	(2,282.31)	235.73	(605.52)	(2,046.58)	(2,809.02)	(2,908.15)
	Total tax expense	6,288.11	6,095.31	5,544.48	12,383.42	10,480.98	22,945.13
11	Net profit from ordinary activities after tax (9-10)	14,373.81	12,067.63	12,423.98	26,441.44	22,051.65	45,479.51
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period/ year (11+12)	14,373.81	12,067.63	12,423.98	26,441.44	22,051.65	45,479.51
14	Paid-up equity share capital (Face value of ₹ 10 each)	171,476.16	171,476.16	171,472.98	171,476.16	171,472.98	171,476.16
15	Reserves excluding Revaluation Reserve						303,798.54
16	Earnings per share (EPS):						
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.84	*0.70	*0.77	*1.54	*1.45	2.81
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.84	*0.70	*0.77	*1.54	*1.45	2.81
17	Non-Performing Assets (NPA) Ratios:						
	a) Amount of Gross NPA						
	- Other than Micro Finance	41,758.70	34,667.70	22,971.86	41,758.70	22,971.86	32,904.12
	- Micro Finance	7,008.63	6,970.00	20,239.69	7,008.63	20,239.69	12,045.76
	Total	48,767.33	41,637.70	43,211.55	48,767.33	43,211.55	44,949.88
	b) Amount of Net NPA						
	- Other than Micro Finance	30,415.06	25,297.43	15,403.46	30,415.06	15,403.46	23,343.23
	- Micro Finance	2,853.13	4,312.00	10,626.30	2,853.13	10,626.30	5,798.07
	Total	33,268.19	29,609.43	26,029.76	33,268.19	26,029.76	29,141.30
	c) Gross NPA (%)	1.81%	1.63%	2.04%	1.81%	2.04%	1.80%
	d) Net NPA (%)	1.24%	1.17%	1.24%	1.24%	1.24%	1.17%

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	297,737,391	297,737,391	297,705,566	297,737,391	297,705,566	297,737,391
	- Percentage of shareholding	17.36%	17.36%	17.36%	17.36%	17.36%	17.36%
2	Promoters and Promoter Group shareholding						
	a) Pledged / encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA	NA
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of shares	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)	82.64%	82.64%	82.64%	82.64%	82.64%	82.64%



	Particulars	Quarter ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

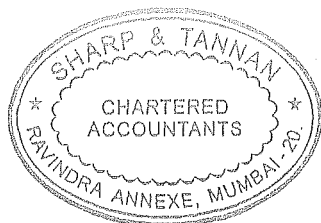
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

		(₹ Lakh)	
Sr. No.	Particulars	As at	As at
		September 30, 2012	March 31, 2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	171,476.16	171,476.16
	(b) Reserves and surplus	330,030.49	303,798.54
	Sub-total - Shareholders' funds	501,506.65	475,274.70
2	Non-current liabilities		
	(a) Long-term borrowings	1,536,405.11	1,571,852.70
	(b) Other long-term liabilities	21,141.58	16,834.46
	(c) Long-term provisions	6,394.71	5,840.81
	Sub-total - Non-current liabilities	1,563,941.40	1,594,527.97
3	Current liabilities		
	(a) Short-term borrowings	286,012.40	204,649.75
	(b) Trade payables	881.28	2,320.82
	(c) Other current liabilities	627,743.02	412,167.94
	(d) Short-term provisions	3,939.22	4,334.41
	Sub-total - Current liabilities	918,575.92	623,472.92
	TOTAL - EQUITY AND LIABILITIES	2,984,023.97	2,693,275.59
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	53,575.37	51,108.44
	(b) Goodwill on consolidation	4,160.10	4,160.10
	(c) Non-current investments	68,538.96	66,176.09
	(d) Deferred tax assets (net)	8,137.93	6,091.34
	(e) Long-term loans and advances	4,214.74	4,665.35
	(f) Long-term loans and advances towards financing activities	1,743,766.28	1,665,855.80
	(g) Other non-current assets	16,984.06	22,385.77
	Sub-total - Non-current assets	1,899,377.44	1,820,442.89
2	Current assets		
	(a) Current investments	94,027.08	10,809.84
	(b) Trade receivables	872.61	857.58
	(c) Cash and bank balances	10,973.07	11,274.88
	(d) Short-term loans and advances towards financing activities	208,861.64	166,623.11
	(e) Other current assets	769,912.13	683,267.30
	Sub-total - Current assets	1,084,646.53	872,832.71
	TOTAL - ASSETS	2,984,023.97	2,693,275.60

Notes:

- The consolidated financial statements are prepared in accordance with the Accounting Standard (AS) 21 Consolidated Financial Statements notified by the Companies (Accounting Standards) Rules, 2006.
- Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. Both the consolidated and standalone financial results have been submitted to the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed. The standalone financial results for the quarter ended September 30, 2012 are summarized below and detailed financial results are also available on the Company's website www.ltfinanceholdings.com.

Particulars	Quarter ended			Half year ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2012	2012	2011	2012	2011	2012
	(Unaudited)			(Unaudited)		(Audited)
Income from operations	2,081.10	1,254.91	2,086.92	3,336.01	2,086.92	11,183.50
Profit before tax	1,651.93	918.17	1,597.25	2,570.10	590.11	8,889.99
Profit after tax	1,113.82	496.74	1,372.25	1,610.56	365.11	7,125.03



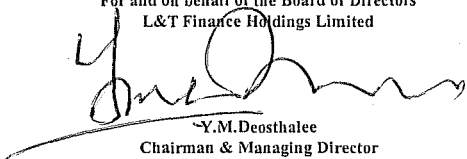
3 Utilisation of IPO proceeds

(₹ Lakh)	
Particulars	Amount
Amount received from IPO - (A)	124,500.00
Deployment of IPO proceeds:	
(1) Repayment of intercorporate deposits, issued by our promoter company and subsidiary company	47,487.85
(2) Infusion of capital in L&T Infrastructure Finance Company Limited	27,500.00
(3) Share issue expenses	4,891.01
(4) Capital infusion in any of the Company's direct or indirect subsidiaries, inorganic growth of the Company's businesses	
(a) Infusion of capital in L&T FinCorp Limited	20,000.00
(b) Infusion of capital in L&T Unnati Finance Limited	195.00
(c) Investment in unsecured Non Convertible Debentures (in the nature of perpetual Tier - I Debt) of L&T Finance Limited	20,000.00
Total deployment of IPO proceeds - (B)	120,073.86
Balance amount to be utilised (A-B)	4,426.14
Interim utilisation of balance IPO proceeds :	
(1) Intercorporate deposits with subsidiary companies	2,016.00
(2) Investment in Mutual fund (net of earnings on interim utilisation)	2,196.98
(3) Total balance available in bank account as on September 30, 2012	213.16
Total	4,426.14

- 4 At the consolidated level, the main business of the Company is financing. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- 5 Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.
- 6 The results for the quarter ended September 30, 2012 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2012.

Place : Mumbai
Date : October 19, 2012

For and on behalf of the Board of Directors
L&T Finance Holdings Limited


Y.M. Deosthalee
Chairman & Managing Director

