

Regd. Office : L&T House, Ballard Estate Mumbai - 400 001

(₹ Lakh)

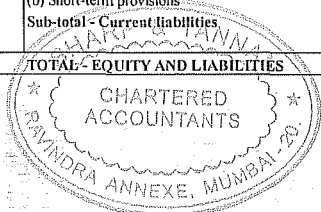
PART I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2012	2012	2011	2012	2011	2012
		(Unaudited)		(Unaudited)		(Audited)	
1	Income from operations	2,081.10	1,254.91	2,086.92	3,336.01	2,086.92	11,183.50
2	Expenses:						
	a) Employee benefits	258.84	371.10	11.38	629.94	11.38	1,115.89
	b) Professional fees	176.83	239.93	-	416.76	0.19	775.92
	b) Administration and other expenses	419.14	143.99	168.76	563.13	208.17	630.50
	c) Allowances and contingencies	3.91	(72.25)	-	(68.34)	-	74.00
	d) Depreciation and amortisation	2.28	2.29	-	4.57	-	1.17
	Total expenses:	861.00	685.06	180.14	1,546.06	219.74	2,597.48
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,220.10	569.85	1,906.78	1,789.95	1,867.18	8,586.02
4	Other income	431.83	348.32	177.60	780.15	177.60	1,758.64
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,651.93	918.17	2,084.38	2,570.10	2,044.78	10,344.66
6	Finance costs	-	-	487.13	-	1,454.67	1,454.67
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,651.93	918.17	1,597.25	2,570.10	590.11	8,889.99
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,651.93	918.17	1,597.25	2,570.10	590.11	8,889.99
10	Tax expense						
	a) Current tax	555.00	400.00	225.00	955.00	225.00	1,820.00
	b) Deferred tax	(16.89)	21.43	-	4.54	-	(55.04)
	Total tax expense	538.11	421.43	225.00	959.54	225.00	1,764.96
11	Net profit from ordinary activities after tax (9-10)	1,113.82	496.74	1,372.25	1,610.56	365.11	7,125.03
12	Extraordinary items	-	-	-	-	-	-
13	Net profit for the period/year (11+12)	1,113.82	496.74	1,372.25	1,610.56	365.11	7,125.03
14	Paid-up equity share capital (Face value of ₹ 10/- each)	171,476.16	171,476.16	171,472.98	171,476.16	171,472.98	171,476.16
15	Reserves excluding Revaluation Reserve						163,889.48
16	Earnings per share (EPS):						
	a) Basic EPS before and after extraordinary items (₹) (* not annualised)	*0.06	*0.03	*0.09	*0.09	*0.02	0.44
	b) Diluted EPS before and after extraordinary items (₹) (* not annualised)	*0.06	*0.03	*0.09	*0.09	*0.02	0.44

PART II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- No. of shares	297,737,391	297,737,391	297,705,566	297,737,391	297,705,566	297,737,391
	- Percentage of shareholding	17.36%	17.36%	17.36%	17.36%	17.36%	17.36%
2	Promoters and Promoter Group shareholding						
a)	Pledged/encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	NA	NA	NA	NA	NA	NA
	(as a % of the total shareholding of promoters and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	- Number of shares	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221	1,417,024,221
	- Percentage of shares	100%	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoters and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)	82.64%	82.64%	82.64%	82.64%	82.64%	82.64%

	Particulars	Quarter ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

Sr. No.	Particulars	(₹ Lakh)	
		As at	As at
		September 30,	March 31,
		2012	2012
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	171,476.16	171,476.16
	(b) Reserves and surplus	165,648.00	163,889.48
	Sub-total - Shareholders' funds	337,124.16	335,365.64
2	Non-current liabilities		
	(a) Other long-term liabilities	13.58	13.58
	(b) Long-term provisions	252.83	219.50
	Sub-total - Non-current liabilities	266.41	233.08
3	Current liabilities		
	(a) Other current liabilities	536.96	220.42
	(b) Short-term provisions	984.54	826.65
	Sub-total - Current liabilities	1,521.50	1,047.07
	TOTAL - EQUITY AND LIABILITIES	338,912.07	336,645.79



B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	49.25	53.82
	(b) Non-current investments	304,677.79	304,677.79
	(c) Deferred tax assets (net)	50.51	55.04
	Sub-total - Non-current assets	304,777.55	304,786.65
2	Current assets		
	(a) Current investments	29,035.15	-
	(b) Cash and bank balances	383.70	393.98
	(c) Short-term loans and advances	2,266.00	29,453.49
	(d) Other current assets	2,449.67	2,011.67
	Sub-total - Current assets	34,134.52	31,859.14
	TOTAL - ASSETS	338,912.07	336,645.79

Notes :

1 Utilisation of IPO proceeds

(₹ Lakh)	
Particulars	Amount
Amount received from IPO - (A)	124,500.00
Deployment of IPO proceeds:	
(1) Repayment of intercorporate deposits, issued by our promoter company and subsidiary company	47,487.85
(2) Infusion of capital in L&T Infrastructure Finance Company Limited	27,500.00
(3) Share issue expenses	4,891.01
(4) Capital infusion in any of the Company's direct or indirect subsidiaries, inorganic growth of the Company's businesses	
(a) Infusion of capital in L&T FinCorp Limited	20,000.00
(b) Infusion of capital in L&T Unnati Finance Limited	195.00
(c) Investment in unsecured Non Convertible Debentures (in the nature of perpetual Tier - I Debt) of L&T Finance Limited	20,000.00
Total deployment of IPO proceeds - (B)	120,073.86
Balance amount to be utilised (A-B)	4,426.14
Interim utilisation of balance IPO proceeds :	
(1) Intercorporate deposits with subsidiary companies	2,016.00
(2) Investment in Mutual fund (net of earnings on interim utilisation)	2,196.98
(3) Total balance available in bank account as on September 30, 2012	213.16
Total	4,426.14

- 3 The main business of the Company is investment activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Accounting Standard (AS) 17 Segment Reporting notified by the Companies (Accounting Standards) Rules, 2006.
- 4 Previous periods/ year figures have been regrouped/reclassified to make them comparable with those of current period.
- 5 The results for the quarter ended September 30, 2012 have been subjected to Limited Review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 19, 2012.

For and on behalf of the Board of Directors
L&T Finance Holdings Limited

Y.M. Deosthalee
Y.M. Deosthalee
Chairman & Managing Director

Place : Mumbai
Date : October 19, 2012

