



LAKSHMI MACHINE WORKS LIMITED

Our Ref : Sec/270/0093/2018

Date : 29.01.2018

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex Bandra(E)
MUMBAI - 400 051.

Dear Sirs,

Sub: Compliance of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015.

In terms of Regulation-30 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results including segment wise results of the Company for the quarter ended 31st December, 2017. The results were reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors at their meeting held today the 29th January, 2018. Arrangements have been made to publish these results in daily newspapers Business Line (English) and Dina Malar (Tamil) on 30th January, 2018.

Statutory Auditors of the Company have carried out a limited review of the said results and a copy of the limited review report is also enclosed.

Receipt of the letter may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LAKSHMI MACHINE WORKS LIMITED

C R SHIV KUMARAN
Company Secretary

Encl: as above

cc : BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, MUMBAI - 400 001.

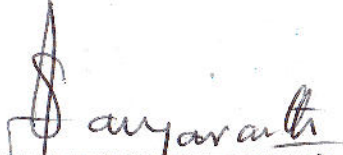
CEO & CFO CERTIFICATE

To
The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation-33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the financial results of the Company for the quarter ended 31st December, 2017 placed before the meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.


C.B.CHANDRASEKAR
Chief Financial Officer


SANJAY JAYAVARTHANAVELU
Chairman and Managing Director

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

K. RAGHU F.C.A., A.C.S

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

To

The Board of Directors,
Lakshmi Machine Works Limited,
Perianaickenpalayam, Coimbatore – 641 020.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : skmcoca@skmcoca.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of LAKSHMI MACHINE WORKS LIMITED, PERIANAICKENPALAYAM, COIMBATORE – 641 020 for the quarter and nine months ended 31.12.2017 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

Place: Coimbatore
Date : 29.01.2018


K.RAGHU
Membership No.11178
Partner

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 2221680; website : www.lakshmach.com ; E Mail : regd.off@lmw.co.in

CIN: L29269TZ1962PLC000463

Statement of Standalone Unaudited financial results for the period ended 31st December 2017

(₹ in lakhs except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations *	54,242.12	57,903.84	58,203.23	1,81,160.06	1,72,030.21	2,43,225.71
II	Other Income	3,271.46	2,017.01	2,706.26	7,437.74	7,068.65	9,060.25
	Total Income	57,513.58	59,920.85	60,909.49	1,88,597.80	1,79,098.86	2,52,285.96
III	Expenses						
	a. Cost of Material Consumed *	31,376.98	32,890.63	35,444.50	1,11,300.18	1,07,150.66	1,51,326.31
	b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(598.29)	2,466.44	841.24	(1,427.83)	1,682.65	681.07
	d. Employee benefits expense	6,177.13	6,156.71	5,568.49	18,827.04	17,295.75	24,074.50
	e. Finance Costs	23.11	31.85	5.60	55.24	32.29	37.69
	f. Depreciation and Amortisation expense	1,415.67	1,823.21	1,565.19	5,418.50	5,066.03	7,473.26
	g. Other Expenses	10,806.16	9,472.85	9,539.20	32,588.87	29,436.08	41,591.71
	Total Expenses	49,200.76	52,841.69	52,964.22	1,66,762.00	1,60,663.46	2,25,184.54
IV	Profit before exceptional items and tax	8,312.82	6,479.16	7,945.27	21,835.80	18,435.40	27,101.42
V	Exceptional Items	27.42	1.69	407.39	69.13	447.72	470.14
VI	Profit from Ordinary activities before tax	8,285.40	6,477.47	7,537.88	21,766.67	17,987.68	26,631.28
VII	Tax Expense	2,650.75	1,855.70	2,412.12	6,747.67	5,756.05	7,570.87
VIII	Net Profit from Ordinary activities after tax	5,634.65	4,621.77	5,125.76	15,019.00	12,231.63	19,060.41
IX	Other Comprehensive Income(After Tax)						
	a. Items that will not be reclassified to profit or loss	1,373.20	(243.43)	1,456.67	1,828.77	5,154.45	3,711.45
	b. Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
X	Total Comprehensive Income for the period(Comprising Profit for the period) (after tax) and Other Comprehensive Income (after tax)	7,007.85	4,378.34	6,582.43	16,847.77	17,386.08	22,771.86
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,095.55	1,095.55	1,126.65	1,095.55	1,126.65	1,095.55
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						
XIII	Earnings Per Share (EPS)(of ₹ 10 each)						
	- Basic	51.43	42.19	45.50	137.09	108.57	170.26
	- Diluted	51.43	42.19	45.50	137.09	108.57	170.26

* Revenue from operations and cost of materials consumed is not comparable with corresponding previous periods. Income from operations for the quarter ended 31.12.2017 is net of Goods and Service Tax (GST)

* Revenue from operations and cost of materials consumed for the period ended 31.12.2017 includes Excise duty of Rs. 6198.86 lakhs for the first quarter, Excise duty for the quarter ended 31.12.2016 was at Rs.5143.37 lakhs and for period ended 31.12.2016 was at Rs.15706.70 Lakhs

For **S.KRISHNAMOORTHY & CO.**
Chartered Accountants

K. RAGHU

Membership No.11178
Partner



LAKSHMI MACHINE WORKS LIMITED

Regd. Office: Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 2221680; website : www.lakshmimach.com ; E Mail : regd.off@lmw.co.in

CIN: L29269TZ1962PLC000463

Segment Wise Revenue, Results and Capital employed for The period ended 31st December, 2017

(₹ in lakhs)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	a)Textile Machinery Division	39,108.71	45,546.55	50,834.23	1,44,948.08	1,46,215.35	2,05,707.21
	b) Machine Tool & Foundry Division	14,321.31	13,545.56	9,880.29	38,928.75	29,926.64	41,026.28
	c) Advanced Technology Centre	2,561.63	464.39	557.26	3,438.31	1,685.28	2,695.10
	Total	55,991.65	59,556.50	61,271.78	1,87,315.14	1,77,827.27	2,49,428.59
	Less : Inter-segment revenue	750.82	1,853.56	1,457.72	4,286.85	3,710.38	4,872.80
	Net Sales/Income from Operations	55,240.83	57,702.94	59,814.06	1,83,028.29	1,74,116.89	2,44,555.79
II	Segment Results (Profit before Interest & tax)						
	a)Textile Machinery Division	3,461.28	4,298.17	4,575.37	12,315.59	11,059.44	15,677.09
	b) Machine Tool & Foundry Division	2,410.15	1,547.82	1,613.47	5,181.32	3,271.76	5,029.20
	c) Advanced Technology Centre	682.23	(309.87)	(103.27)	40.32	(320.60)	5.27
	Total	6,553.66	5,536.12	6,085.57	17,537.23	14,010.60	20,711.56
	Add : Other un-allocable income net of Unallocable expenditure	1,731.74	941.35	1,452.31	4,229.44	3,977.08	5,919.72
	Total Profit Before Tax	8,285.40	6,477.47	7,537.88	21,766.67	17,987.68	26,631.28
III	Segment Assets						
	a)Textile Machinery Division	1,80,956.38	1,82,319.66	1,81,745.25	1,80,956.38	1,81,745.25	1,79,168.60
	b) Machine Tool & Foundry Division	44,805.87	41,540.22	32,805.32	44,805.87	32,805.32	33,933.53
	c) Advanced Technology Centre	1,603.44	1,029.12	1,320.69	1,603.44	1,320.69	2,191.04
	d) Unallocated	17,196.35	16,673.26	21,503.69	17,196.35	21,503.69	15,919.28
	Total	2,44,562.04	2,41,562.26	2,37,374.95	2,44,562.04	2,37,374.95	2,31,212.45
IV	Segment Liabilities						
	a)Textile Machinery Division	67,767.60	72,139.85	66,690.09	67,767.60	66,690.09	68,272.48
	b) Machine Tool & Foundry Division	10,210.80	9,730.40	8,935.27	10,210.80	8,935.27	7,840.26
	c) Advanced Technology Centre	384.66	558.27	401.32	384.66	401.32	1,188.20
	d) Unallocated	123.65	66.24	65.26	123.65	65.26	68.83
	Total	78,486.71	82,494.76	76,091.94	78,486.71	76,091.94	77,369.77
V	Capital employed (Segment assets-Segment liabilities)						
	a)Textile Machinery Division	1,13,188.78	1,10,179.81	1,15,055.16	1,13,188.78	1,15,055.16	1,10,896.12
	b) Machine Tool & Foundry Division	34,595.07	31,809.82	23,870.05	34,595.07	23,870.05	26,093.27
	c) Advanced Technology Centre	1,218.78	470.85	919.37	1,218.78	919.37	1,002.84
	d) Unallocated	17,072.70	16,607.02	21,438.43	17,072.70	21,438.43	15,850.45
	Total	1,66,075.33	1,59,067.50	1,61,283.01	1,66,075.33	1,61,283.01	1,53,842.68

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.01.2018. Statutory Auditor have carried out limited review of the above results.
- Exceptional item represents Compensation towards Voluntary Retirement scheme opted by Employees.
- Figures of the previous periods regrouped / rearranged wherever necessary.

For S.KRISHNAMOORTHY & CO.
Chartered Accountants

K. Raghu
K.RAGHU
Membership No.11178
Partner

For Lakshmi Machine Works Limited

Sanjay Jayavarthana Velu
SANJAY JAYAVARTHANA VELU
CHAIRMAN AND MANAGING DIRECTOR

Coimbatore
29th January, 2018



Statement of Standalone Unaudited financial results for the period ended 31st December 2017

(₹ in lakhs except EPS)

SL.NO	PARTICULARS	QUARTER ENDED			PERIOD ENDED		YEAR ENDED
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		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations *	57,513.58	59,320.85	60,909.49	1,88,597.80	1,79,098.86	2,52,285.96
2	Net Profit before Tax (before exceptional items)	8,312.82	6,479.16	7,945.27	21,835.80	18,435.40	27,101.42
3	Net Profit before Tax (after exceptional items)	8,285.40	6,477.47	7,537.88	21,766.67	17,987.68	26,631.28
4	Net Profit after tax (after Exceptional items)	5,634.65	4,621.77	5,125.76	15,019.00	12,231.63	19,060.41
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	7,007.85	4,378.34	6,582.43	16,847.77	17,386.08	22,771.86
6	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,095.55	1,095.55	1,126.65	1,095.55	1,126.65	1,095.55
7	Earnings Per Share (before extraordinary items) (Face value of Rs.10/- each)(not annualised)						
	a. Basic	51.43	42.19	45.50	137.09	108.57	170.26
	b. Diluted	51.43	42.19	45.50	137.09	108.57	170.26
8	Earnings Per Share (after extraordinary items) (Face value of Rs.10/- each)(not annualised)						
	a. Basic	51.43	42.19	45.50	137.09	108.57	170.26
	b. Diluted	51.43	42.19	45.50	137.09	108.57	170.26

* Revenue from operations is not comparable with corresponding previous periods. Income from operations for the quarter ended 31.12.2017 is net of Goods and Service Tax (GST)

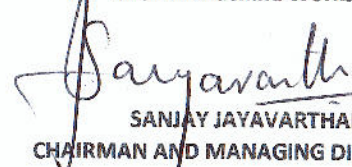
* Revenue from operations for the period ended 31.12.2017 includes Excise duty of Rs. 6198.86 lakhs for the first quarter, Excise duty for the quarter ended 31.12.2016 was at Rs.5143.37 lakhs and for period ended 31.12.2016 was at Rs.15706.70 Lakhs

Notes:

The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges websites www.bseindia.com and www.nseindia.com and on the company's website www.lakshmimach.com

Coimbatore
29th January, 2018

For Lakshmi Machine Works Limited


SANJAY JAYAVARTHANEVELU
CHAIRMAN AND MANAGING DIRECTOR