



LML LIMITED

LML

105, 3rd Floor
Sector 44
Gurgaon - 122003, India
Tel. : 91-124-4500500
Fax : 91-124-4500501

LML: SH: SE

19.05.2017

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E),
MUMBAI – 400 051

The Manager – Listing
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Sub: Outcome of the Board Meeting**Refer: Scrip Code: NSE-LML & BSE- 500255**

Dear Sirs,

Pursuant to Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are giving hereunder the details of decisions taken by the Board of Directors of the Company at its meeting held on 19th May, 2017 commenced at 12.30 PM and concluded at 4.00 PM :-

1. Regulation 30

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that Mr Ram Kumar Srivastava has ceased to be Whole-time Director and Director of the company on account of his resignation w.e.f. 18/05/2017.

Consequently, the Board of Directors of the Company now consists of the following:-

- | | | |
|----------------------------|---|------------------------------|
| 1. Mr Deepak Singhania | - | Chairman & Managing Director |
| 2. Mr Anish Babu Venugopal | - | IFCI Nominee |
| 3. Mr Shiromani Sharma | - | Independent Director |
| 4. Mr S K Aggarwal | - | Independent Director |
| 5. Dr V K Agnihotri | - | Independent Director |
| 6. Mr R K Jain | - | Independent Director |
| 7. Mr S K Shukla | - | Independent Director |
| 8. Mrs Ritu S. Dhingra | - | Independent Director |
| 9. Mr Sanjeev Shriya | - | Director |
| 10. Mr A K Singhania | - | Whole-time Director |

2. Regulation 33

- (a) Audited Financial Results (Standalone and Consolidated) and Audited Annual Accounts (Standalone and Consolidated) for the Financial Year ended 31st March 2017, together with Independent Auditors' Report with modified opinion thereon along with Statement on Impact of Audit Qualification pursuant to regulation 33(3)(d) of Listing Regulation (as amended) and in compliance with SEBI Circular CIR/CFD/CMD/56/ 2016 dated May 27, 2016 are enclosed.

- (b) In view of losses, no dividend has been recommended for the year.

3. Annual General Meeting :

The Forty-first Annual General Meeting of the Company is scheduled to be held on Tuesday, the 26th September, 2017 at 11:00 A.M. at LML Limited, C-10, Panki Industrial Estate, Site-II & III, Kanpur-208 022. (UP) and hence the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 16th September, 2017 to Tuesday, the 26th September, 2017 (both days inclusive).

We declare that all the Securities received for transfer 15 days prior to 19th May, 2017, have been duly transferred and dispatched to the transferees. We also undertake that further Securities lodged for transfer will be transferred and dispatched within a period of 15 days from the date of receipt thereof.

4. Others

a) Re-appointment of Directors :

Mr. Anurag Kumar Singhania (DIN: 00080925), Whole-time Director of the Company has been proposed to be re-appointed by the Board, subject to approval of the shareholders in ensuing AGM of the Company and necessary approvals, if any, for his further term of 3 years w.e.f. 28.06.2018.

b) Statutory Auditors

Pursuant to Section 139 of the Companies Act, 2013, Board has approved appointment of M/s Shreyans Jain & Associates, Chartered Accountants of Mumbai (FRN No. 134565W) for the period of five years i.e. to hold office from the conclusion of this AGM until the conclusion of the AGM related to the FY 2021-22 as Statutory Auditors of the Company, subject to approval and ratification every year by the shareholders of the Company:

c) Internal Auditors

Pursuant to Section 138 of the Companies Act, 2013, Board has approved re-appointment of M/s Onkar Tandon & Co., Chartered Accountants (FRN No. 000953C), as Internal Auditors of the Company for FY 2017-18;

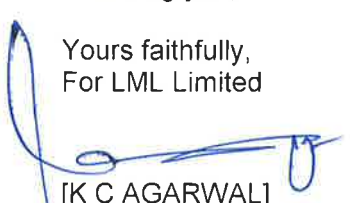
d) Secretarial Auditors

Pursuant to Section 204 of the Companies Act, 2013, Board has approved appointment of M/s Adesh Tandon & Associates, Practicing Company Secretaries (FCS No. 2253 & CP No. 1121) as Secretarial Auditors of the Company for FY 2017-18.

Kindly bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For LML Limited



[K C AGARWAL]
Senior President (Commercial) &
Company Secretary

Encl : As above