



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

September 17, 2025

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

SYMBOL: LEMERITE

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting.

In continuation of our earlier outcome of Board Meeting submitted on July 10, 2025 in respect of issuance of Equity Shares and Fully Convertible Equity Warrants and pursuant to the approval of shareholders received for such issue, by way of special resolution passed by the members of the Company on August 04, 2025 and In-principle approval received from National Stock Exchange of India Limited on September 02, 2025, Board of Directors of the Company has at its meeting held today i.e. September 17, 2025 inter alia, considered and approved the following:

- A. Allotment of 61,400 equity shares of face value Rs. 10/- each at an issue price of Rs. 320/- each, including a premium of Rs. 310/- each to the allottees.

Consequent to above mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 24,36,00,000/- divided into 2,43,60,000 equity shares of face value of Rs. 10/- each.

- B. Allotment of 5,26,000 Fully Convertible Equity Warrants at an issue price of Rs. 320/- each, upon receipt of an amount aggregating to Rs. 4,20,80,000/- at a rate of Rs. 80/- (being 25% of the issue price per warrant) as warrant subscription price, to the allottees.

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of face value of Rs.10/- each of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 240/- from the allottees at the time of allotment of equity shares.

The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

The equity shares allotted on the preferential allotment basis shall rank pari passu with the existing equity shares of the Company in all respects and will be listed on National Stock Exchange of India Limited, subject to the receipt of requisite approvals.

The information as required under Regulation 30 of the SEBI Listing Regulations read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the aforesaid Preferential Issue is enclosed as **Annexure A.**

The Board meeting was commenced at 4:00 p.m. and concluded at 4.30 p.m.

This is for your information and record.

For Le Merite Exports Limited

Arpit Sharma
Company Secretary and Compliance Officer
M. No.: A71673

**LE MERITE EXPORTS LIMITED**

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.comE-mail: compliance@lemeriteexports.com**Annexure A**

Disclosure pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023;

Sr No	Particulars	Information
1.	Type of Security	Equity Shares and Convertible Warrants carrying a right to subscribe 1 (One) equity share per Warrant
2.	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	<p>a. 61,400 Equity Shares having face value of Rs. 10/- at a price of Rs. 320/- per share including a premium of Rs. 310/- per share, aggregating to Rs. 1,96,48,000 and</p> <p>b. 5,26,000 equity warrants i.e. Fully Convertible Warrants ("Warrants"), each convertible into or exchangeable, within a maximum period of 18 months from the date of allotment of warrants into equivalent number of fully paid-up equity shares of the Company of face value of Rs. 10/- each at a price of Rs 320/-per Warrant, aggregating to Rs. 16,83,20,000.</p>
4.	In case of preferential issue, the listed entity shall disclose the following additional details	
i.	Name of Allottee's	Refer Annexure 1
ii.	post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<p>Outcome of Subscription- Refer Annexure 1 Issue Price per Equity Share and Warrant is Rs. 320, which is not lower than the floor price calculated in accordance with SEBI ICDR Regulations.</p> <p>An amount equivalent to 25% of the Issue Price i.e. Rs. 80/- ("Warrant Subscription Price") is paid at the time of subscription and allotment of each warrant and the balance 75% of the Issue Price i.e. Rs. 240/- ("Warrant Exercise Price") shall be payable by the Warrant holder(s) on the exercise of the Equity Share(s).</p> <p>Number of Investors: 37 (for Equity Shares and Warrants)</p>
7.	in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	Same will be intimated to stock exchange as and when warrants will be converted/ lapsed.

**LE MERITE EXPORTS LIMITED**

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.comE-mail: compliance@lemeriteexports.com**Annexure 1**

Sr No	Name of Proposed Allottee	Category	Pre- Preferential Issue as on July 04, 2025		No. of Equity Shares and Equity Warrants to be allotted	Post Allotment of Equity Shares and Equity Warrants pursuant to the Preferential allotment	
			No. of Equity Shares and Equity Warrants	% Held		No. of Equity Shares and Equity Warrants	Percentage (%)
1	Bhavesh Mahendra Mehta (HUF)	Non-Promoter	Nil	Nil	5000	5000	0.02
2	Varsha Ashok Bhayani	Non-Promoter	Nil	Nil	5000	5000	0.02
3	Deepali Jashmin Parekh	Non-Promoter	Nil	Nil	5000	5000	0.02
4	Nikunj Chandulal Thakkar	Non-Promoter	Nil	Nil	2800	2800	0.01
5	Avi Unmesh Thakkar	Non-Promoter	Nil	Nil	10000	10000	0.04
6	Rohan Jatin Daisaria	Non-Promoter	Nil	Nil	5000	5000	0.02
7	Shivani Ghoshil Bhatt	Non-Promoter	Nil	Nil	5000	5000	0.02
8	Rahul D Zaveri	Non-Promoter	Nil	Nil	6800	6800	0.03
9	Meet Chandreshkumar Dholakia	Non-Promoter	Nil	Nil	6800	6800	0.03
10	Tilak Chandmal Ostwal	Non-Promoter	Nil	Nil	5000	5000	0.02
11	Falguni Hitesh Shahanand	Non-Promoter	Nil	Nil	5000	5000	0.02
12	Nand Nandan Sureka	Non-Promoter	36,800	0.15	100000	136800	0.54
13	Kashyap Chandrakant Popat (HUF)	Non-Promoter	Nil	Nil	25000	25000	0.10
14	Vishal Shailesh Gala	Non-Promoter	1600	0.01	25000	26600	0.10
15	Rashmi Chand	Non-Promoter	Nil	Nil	10000	10000	0.04

**LE MERITE EXPORTS LIMITED**

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.comE-mail: compliance@lemeriteexports.com

16	Kashbi Neerav Sayani	Non-Promoter	Nil	Nil	16000	16000	0.06
17	Rahul Lala	Non-Promoter	Nil	Nil	10000	10000	0.04
18	Yogesh Dhanawat	Non-Promoter	Nil	Nil	25000	25000	0.10
19	Gunja Dulwani	Non-Promoter	Nil	Nil	10000	10000	0.04
20	Keerthi Teja Ravuri	Non-Promoter	Nil	Nil	10000	10000	0.04
21	Navinchandra Securities Pvt Ltd	Non-Promoter	Nil	Nil	160000	160000	0.63
22	Aryan Daryani	Non-Promoter	Nil	Nil	10000	10000	0.04
23	Rahul R Mahajan	Non-Promoter	Nil	Nil	10000	10000	0.04
24	Kaushik Gajendraray Busa	Non-Promoter	Nil	Nil	10000	10000	0.04
25	Nikiben Umang Shah	Non-Promoter	Nil	Nil	5000	5000	0.02
26	Ravi Sudhirkumar Mehta	Non-Promoter	Nil	Nil	5000	5000	0.02
27	Rina Siriya	Non-Promoter	Nil	Nil	5000	5000	0.02
28	Dhanpal J Gandhi	Non-Promoter	Nil	Nil	5000	5000	0.02
29	Vinit Jayantilal Shah	Non-Promoter	Nil	Nil	5000	5000	0.02
30	Heli Ritesh Shah	Non-Promoter	Nil	Nil	5000	5000	0.02
31	Pratibha Harshadbhai Rana	Non-Promoter	Nil	Nil	5000	5000	0.02
32	Ashaben Manishbhai Shah	Non-Promoter	Nil	Nil	5000	5000	0.02
33	Ankit Champaklal Parikh	Non-Promoter	Nil	Nil	5000	5000	0.02
34	Manukant Chandulal Zota	Non-Promoter	Nil	Nil	5000	5000	0.02
35	Niranjana Mahendra Shah	Non-Promoter	Nil	Nil	5000	5000	0.02



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

36	Ankit Basantkumar Chordia	Non- Promoter	Nil	Nil	10000	10000	0.04
37	Chetan Choudhary	Non- Promoter	Nil	Nil	40000	40000	0.16

****Assuming full conversion of Warrants into fully paid-up Equity Shares.***