



LE MERITE EXPORTS LIMITED

(CIN: L17111MH2003PLC143645)

Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra

Tel: +91 22 45963506, Website: www.lemeriteexports.com

E-mail: compliance@lemeriteexports.com

November 13, 2025

To,

National Stock Exchange of India Limited

Exchange plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai – 400051.

SYMBOL: LEMERITE

Dear Sir /Ma'am,

Sub: Revision in Outcome of Board Meeting held on Wednesday, November 12, 2025.

This is to inform you that the Outcome of the Board Meeting submitted on November 12, 2025, remains correct in all respects except for one clerical error identified in the Cash Flow Statement under the head "Profit/Loss before tax." The error occurred due to the amount under "Proceeds from the issue of equity shares to minority interest," which pertains to Financing Activities, being inadvertently included under Operating Activities. Apart from this inadvertent clerical mistake, all other particulars of the previously submitted outcome remain accurate.

It is further clarified that this correction does not result in any change in the profit figures or any other material changes in the financial statements of the Company.

We are enclosing herewith the revised Consolidated Financial Statements for your kind perusal and records.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For Le Merite Exports Limited

Arpit Sharma

Company Secretary and Compliance Officer

M. No.: A71673

LIMITED REVIEW REPORT ON CONSOLIDATED HALF YEAR ENDED UN-AUDITED FINANCIAL RESULTS

To,
The Board of Directors of LE MERITE EXPORTS LIMITED,

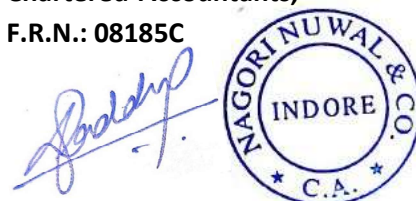
We have reviewed the accompanying Consolidated Statement of Unaudited Financial Results of **LE MERITE EXPORTS LIMITED** (the "Company") for the half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIWCFD/CMDI/44/2019 dated March 29, 2019 and Circular No. dated July 19, 2019 Circular).

The preparation of the statement in accordance with recognition and measurement principles laid down in Accounting Standards 34 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibilities of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practises and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR./CFD/FAC/62/2016 dated July, 05 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Nagori Nuwal & Co.,
Chartered Accountants,
F.R.N.: 08185C



CA Shankar Lal Laddha
Partner
Membership No.: 076554

Place: Mumbai
Date: 12/11/2025
UDIN: 25076554BNIAPR3568

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 30TH SEPTEMBER 2025**Persuant to regulation 33 of SEBI (LODR) Regulation, 2015**

(Amount in Lakhs)

Particulars	Half Year ended			Year ended	
	30th September, 2025 (Unaudited)	31st March, 2025 (Audited)	30th September, 2024 (Unaudited)	31st March, 2025 (Audited)	31st March, 2024 (Audited)
(A) REVENUE					
Revenue From Operations	21,260.99	22,152.75	29,688.32	51,841.08	46,815.34
Other Income	226.34	258.64	485.86	744.50	373.38
Total Income	21,487.32	22,411.39	30,174.18	52,585.57	47,188.72
(B) EXPENDITURE					
Purchase	18,599.39	19,938.09	27,251.88	47,189.96	43,372.49
Changes in Inventories	160.61	(52.86)	706.32	653.46	37.58
Employee Benefits Expenses	80.15	103.27	143.15	246.42	351.25
Finance Costs	390.19	460.11	442.08	902.18	736.04
Depreciation and Amortization Expense	69.31	72.63	45.01	117.64	46.61
Other Expenses	1,093.48	1,448.51	1,162.81	2,611.32	2,413.49
Total Expenditure	20,393.14	21,969.75	29,751.24	51,720.99	46,957.47
Profit Before Exceptional and Extraordinary Items and Tax	1,094.18	441.63	422.95	864.58	231.25
Exceptional Items	-	-	-	-	-
Profit Before Extraordinary Items and Tax	1,094.18	441.63	422.95	864.58	231.25
Extraordinary Items	-	-	-	-	-
Profit Before Tax	1,094.18	441.63	422.95	864.58	231.25
Prior Period Items	-	-	-	-	-
Tax Expense:					
(1) Current tax	244.92	75.00	100.00	175.00	60.08
(2) Deferred tax	0.53	(2.62)	5.72	3.10	(3.56)
Profit after tax and before Minority Interest	848.73	369.26	317.22	686.48	174.73
Less: Minority Interest	(2.88)	56.67	19.99	76.66	0.21
Profit for the year	851.61	312.59	297.23	609.82	174.52
Earning per equity share of the face value of Rs.10/- each					
(1) Basic	3.50	1.33	1.27	2.59	0.74
(2) Diluted	3.40	1.30	1.27	2.54	0.74

See accompanying notes forming part of the financial statements

For and on behalf of Board of Directors
of Le Merite Exports Limited


Abhishek Lath
Managing Director and CFO
(DIN - 00331675)
Date: 12/11/2025
Place: Mumbai





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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

Particulars	(Amount in Lakhs)	
	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)
<u>EQUITY AND LIABILITIES</u>		
(1) Shareholders' Funds		
Share Capital	2,436.00	2,429.86
Reserves and Surplus	9,736.23	8,706.98
Money received against share warrants	667.51	246.71
	12,839.74	11,383.54
(2) Non-Controlling Interest	(117.06)	(119.08)
	(117.06)	(119.08)
(3) Non-Current Liabilities		
Long-Term Borrowings	297.11	1,271.94
Other Long Term Provisions	30.86	30.86
	327.96	1,302.79
(4) Current Liabilities		
Short-Term Borrowings	8,093.38	9,021.25
Trade Payables	-	-
- Total outstanding dues of micro enterprises and small enterprises	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,431.11	1,955.99
Other Current Liabilities	238.99	226.39
Short-term Provisions	37.29	9.27
	10,800.77	11,212.89
Total	23,851.41	23,780.15
<u>ASSETS</u>		
(1) Non-Current Assets		
Property Plant and Equipment and Intangible Assets		
Property Plant and Equipment	1,068.08	1,136.78
Capital work-in-progress	539.73	-
Intangible Assets	0.10	0.12
Non-Current Investments	198.18	192.68
Deferred Tax Asset	6.28	6.81
Long Term Loans and Advances	0.00	-
Other Non Current Asset	253.81	253.81
	2,066.17	1,590.20
(2) Current Assets		
Current Investments	351.28	162.48
Inventories	952.25	1,112.89
Trade Receivables	10,100.17	11,575.75
Cash and Cash Equivalents	4,668.64	5,378.00
Short-Term Loans and Advances	4,693.53	3,305.97
Other Current Assets	1,019.38	654.85
	21,785.24	22,189.95
Total	23,851.41	23,780.15

For and on behalf of Board of Directors
of Le Merite Exports LimitedAbhishek Lath
Managing Director and CFO
(DIN - 00331675)

Date: 12/11/2025

Place: Mumbai



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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

		(Amount in Lakhs)	
Particulars	As at 30th September, 2025 (Unaudited)	As at 31st March, 2025 (Audited)	
A. Cash flow from Operating Activities			
Profit/(loss) before tax			
Adjustment For :	1,094.18	864.58	
Depreciation	69.31	117.64	
Provisions	28.03	12.81	
Operating Profit/(Loss) before Working Capital changes			
Adjustment for increase/decrease in:	1,191.52	995.03	
Increase / Decrease in trade payables	475.12	678.62	
Increase / Decrease in other current liabilities	12.59	123.70	
Increase / Decrease in inventories	160.65	653.46	
Increase / Decrease in trade receivables	1,475.58	(2,678.64)	
Increase / Decrease in short term loans & advances	(1,387.56)	(475.80)	
Increase / Decrease in other non current asset	0.02	80.28	
Increase / Decrease in other current assets	(364.52)	(429.88)	
Operating Profit/(Loss) after Working Capital changes	1,563.40	(1,053.23)	
Operating Profit/(Loss) before Tax	1,563.40	(1,053.23)	
Less : Tax Paid (Net)	(244.92)	(175.00)	
Net Cash generated from Operating Activities	1,318.48	(1,228.23)	
B. Cash flow from Investment Activities			
Payment towards capital expenditure	(540.33)	(212.74)	
Non- Current Investments	(5.50)	(85.05)	
Current Investments	(188.80)	(48.83)	
Net Cash From Investment Activities	(734.63)	(346.62)	
C. Cash flow from Financing Activities			
Increase in Long Term Borrowings	(974.83)	743.36	
Increase in Short Term Borrowings	(927.86)	339.02	
Proceeds from fresh issue of equity shares (preferential allotment)	196.48	81.76	
Money received against share warrants	420.80	1,362.73	
Expenses incurred for issue of shares	(12.69)	(13.66)	
Expenses incurred for increasing authorised capital	-	(9.50)	
Dividend Paid	-	(46.96)	
Long Term Loans and Advances	(0.00)	-	
Proceeds from issue of equity shares to minority interest	4.90	-	
Net Cash from Financing Activities	(1,293.20)	2,456.74	
Net (Decrease)/Increase in Cash and Cash Equivalents	(709.36)	881.89	
Cash and Cash Equivalents at the beginning of the year	5,378.00	4,496.10	
Cash and Cash Equivalents as at the end of the year	4,668.64	5,378.00	
Components of cash and cash equivalents			
Cash in hand	56.06	32.83	
Balances with banks	4,612.58	5,345.17	
	4,668.64	5,378.00	

Note - All figures in brackets are outflow

For and on behalf of Board of Directors
of Le Merite Exports Limited

Abhishek Lath
Managing Director and CFO
(DIN - 00331675)
Date: 12/11/2025
Place: Mumbai





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NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2025:

1. The above Statements of Unaudited Financial Results ("Financial Results") for the Half year ended 30th September 2025, are prepared and published in accordance with Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2025. These financial results are prepared in accordance with the principles laid down in Accounting Standards as prescribed under Section 133 of the companies Act, 2013, ("the Act") read with the relevant Rules thereunder and other accounting principles generally accepted in India.
2. As per MCA notification dated February 16, 2015, Companies whose shares are listed on the SME Exchange as referred to in chapter XB of SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2009 are exempted from the Compulsory requirement of adoption of IND AS for preparation of Financial Statements.
3. Pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 19, 2024, the Board of Directors, in its meeting held on November 27, 2024, allotted 14,91,200 convertible equity warrants on a preferential basis at a price of Rs.146.50/- per warrant, following receipt of in-principle approval from the National Stock Exchange (NSE). As per the terms of the issue, 25% of the warrant price (Rs.36.625/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option. As of September 30, 2025, 6,73,600 (out of 14,91,200) warrants remain outstanding and are eligible for conversion within the stipulated period and 8,17,600 equity shares arising from the conversion of warrants are listed with NSE.

Further, pursuant to the approval granted by the shareholders at the Extraordinary General Meeting held on August 04, 2025, the Board of Directors, in its meeting held on September 17, 2025, allotted 61,400 equity shares and 5,26,000 convertible equity warrants on a preferential basis at a price of Rs.320/- per security, following receipt of in-principle approval from the NSE. As per the terms of the issue, 25% of the warrant price (Rs.80/- per warrant) was received at the time of allotment, with the remaining 75% payable upon conversion into equity shares. Each warrant entitles the holder to convert it into one equity share of the Company within 18 months from the date of allotment, at the holder's option.

As of September 30, 2025, 61,400 equity shares are allotted and all 5,26,000 warrants remain outstanding and are eligible for conversion within the stipulated period.

4. As on September 30, 2025, 61,400 equity shares arising from the fresh issue of equity shares on a preferential basis, remain unlisted as the Company's application for listing of shares with



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NSE is under process. The total number of equity shares of the Company stands at 2,43,60,000 of ₹10 each, out of which 2,42,98,600 shares are listed on NSE.

5. EPS is computed by dividing the Net Profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period. Half yearly EPS is not annualised.
6. The requirement of AS-17 "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
7. The Company has not received complete information from all its suppliers regarding their registration status under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006. Accordingly, disclosures relating to Micro and Small Enterprises have been made to the extent such information is available with the Company.
8. The company has following subsidiaries namely - Le Merite Laxmi Spinning Private Limited, Le Merite Filament Private Limited and Le Merite Tactical & Defence Solutions Private Limited; therefore, standalone and consolidated financials are presented.
9. There were no changes in Accounting Policies of the Company during the reporting period.
10. Previous period's figures have been regrouped/re-classified wherever necessary to make the same comparable.
11. As per requirements of regulation 33 of the Securities and Exchange Board of India, the company is required to publish standalone and consolidated audited financial results. Investors can view the audited standalone and consolidated financial results of the company for the half year ended on 30th September, 2025 on the Company's website www.lemeriteexports.com or on www.nseindia.com, the website of National Stock Exchange of India Limited (NSE).

For and on behalf of the Board

Le Merite Exports Limited


Abhishek Lath

Managing Director and CFO

DIN: 00331675



Place: Mumbai

Date: 12/11/2025