LE MERITE EXPORTS LIMITED
(CIN: L17111MH2003PLC143645)
Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai 400 072, Maharashtra
Tel: +91 22 45963506, Website: www.lemeriteexports.com
E-mail: compliance@lemeriteexports.com

November 05, 2026

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
SYMBOL: LEMERITE

Dear Sir /Ma'am,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Preferential issue of equity shares and share warrant for the quarter ended September 30, 2026 in the prescribed format. We hereby confirm that there has been no deviation or variation in the utilization of proceeds for the above-mentioned period as mentioned in the objects stated in the Notice of Extra-Ordinary General Meeting.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For Le Merite Exports Limited

ARPIT SHARMA Digitally signed by ARPIT SHARMA Date: 2026.11.05 18:13:19 +05'30'

Arpit Sharma
Company Secretary and Compliance Officer
M. No.: A71673

NAGORI NUWAL & CO.

CHARTERED ACCOUNTANTS

229, Starlit Tower, 29 Y.N. Road, Indore, 452001

Tel No. (0731) 4086411 Mob.: 9425319832

Email: nagorinuwal@yahoo.com

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised	
Particulars	**Remarks**
Name of listed entity	Le Merite Exports Limited
Mode of fund raising	Preferential Issue of Equity Shares and Convertible Warrants
Date of raising funds	17-09-2025 (date of allotment of equity shares and warrants)
Amount raised	INR 18,79,68,000 (61400 equity shares x INR 320 per share and 526000 warrants x INR 320 per warrant)
Report filed for quarter ended	30th September 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a deviation/ variation in use of funds raised?	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments from the Committee
Comments of the auditors, if any	The utilization of funds in the approved ratio for general corporate purpose is done on the total issue size of the allotment i.e INR 1879.68 Lakhs out of which Amount Received is INR 617.28 Lakhs.
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified Allocation, if any**	**Funds Utilized**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks, if any**

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Strategic Investment	Not applicable	INR 1409.76 lacs	Not applicable	INR 300.28 lacs	Not applicable	5,26,000 warrants are still pending for conversion into equity shares. Accordingly, 75% of the issue price pertaining to these pending warrants has not yet been received. Hence, utilization of the said amount is pending.
General Corporate Purpose	Not applicable	INR 469.92 lacs	Not applicable	INR 317 lacs	Not applicable	

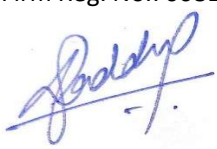
Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For M/s. Nagori Nuwal & Co.
Firm Reg. No.: 008185C





CA Shankar Lal Laddha
Membership No.: 076554
Date: 05-11-2026
UDIN: 26076554CBATXV4750

LeMerite

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If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	No comments from the Committee
Comments of the auditors, if any	The utilization of funds in the approved ratio for general corporate purpose is done on the total issue size of the allotment i.e INR 1879.68 Lakhs out of which Amount Received is INR 617.28 Lakhs.

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General Corporate Purpose	Not applicable	INR 469.92 lacs	Not applicable	INR 317 lacs	Not applicable	utilization of the said amount is pending.

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For Le Merite Exports Limited

LE MERITE EXPORTS LIMITED MUMBAI

Abhishek Lath
Managing Director & CFO
Date : November 05, 2026
Place: Mumbai