ISO 9001 COMPANY

LLOYD

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

September 8, 2011

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 517518

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Trading Symbol: LLOYDELENG

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today, i.e. 8th September 2011, inter-alia has considered and accorded in-principal approval to the following:

1. Acquisition of Heat Exchangers business of M/s. Perfect Radiators & Oil Coolers Pvt. Ltd. through the Scheme of Arrangement under Section 391-394 of the Companies Act, 1956 by way of demerger of Heat Exchangers business from Perfect Radiators & Oil Coolers Pvt. Ltd. and vesting into the Company with appointed date as 1st April 2011. The said acquisition is subject to the regulatory and other approvals as may be necessary in this regard.

2. Formation of the Committee of Directors for the appointment of independent valuer for determining the share exchange ratio and preparing the scheme of arrangement and appointment of advisors, solicitors and other consultants and for obtaining requisite approvals, including approval of shareholders and sanction of the appropriate Hon'ble High Court pursuant to Sections 391 to 394 of the Companies Act, 1956

3. Entering into Retail Segment of Consumer Durable Goods by acquiring intangible rights, title and interest in the registered trade logo 'Lloyd' from M/s. Fedders Lloyd Corporation Limited, at a consideration to be arrived by an independent valuer.

Kindly take the above information on record and oblige.

Thanking you
Yours truly,
For **LLOYD ELECTRIC & ENGINEERING LIMITED**

ANITA K. SHARMA
COMPANY SECRETARY
Encl: a/a