LLOYDS
LUXURIES LIMITED

Date: 25th April, 2025

To,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (SEBI Circular) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and Exchange's circular Ref No: NSE/CML/2025/20 dated April 02, 2025.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 and and SEBI circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (SEBI Circular) read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and Exchange's circular Ref No: NSE/CML/2025/20 dated April 02, 2025, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 25th April, 2025 at its registered office situated at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai – 400013 considered, noted and approved the following and other routine business matters:

1. Considered and Approved the Audited Financial results (Standalone) of the Company for the Half year and Financial Year ended on 31st March, 2025 along with Independent Auditors Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon recommendation of the Audit Committee of the Company.

2. Declaration in respect of the Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – “Annexure – I”.

Please find enclosed herewith a copy of the Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2025 along with the copy of the Auditor’s Report.

In furtherance to the intimation filed by the Company dated 27th March, 2025, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

LLOYDS
LUXURIES LIMITED

The Board meeting commenced at 03.00 p.m and concluded at 06.30 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Thevar
Digitally signed by Rajalakshmi Thevar
Date: 2025.04.25 19:54:04 +05'30'

Rajalakshmi Thevar
Company Secretary & Compliance Officer
ACS: 64317

Place: Mumbai

LLOYDS
LUXURIES LIMITED

Annexure I

Date: 25th April, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

I, Sushant J Mishra, Chief Financial Officer (CFO) of Lloyds Luxuries Limited (CIN: L74999MH2013PLC249449) having its Registered Office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013, hereby declare that the Statutory Auditors of the Company, M/s. S Y Lodha and Associates has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Half year and Financial year ended 31st March, 2025.

The declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to take the same on record & oblige.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Sushant

LLOYDS LUXURIES LTD.

Sushant J Mishra
Chief Financial Officer

Place: Mumbai

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail:

The Board of Directors
Lloyds Luxuries Limited

Independent Auditor's Report on the Half Year and Year to date Audited Standalone Financial Results of Company Pursuant to regulation 33 of SEBI (LODR) Regulations,2015, as amended.

Opinion

We have audited the accompanying Statement of half yearly and year to date Standalone financial results of **Lloyds Luxuries Limited** (hereinafter referred to as the **"Company"**) for the half year ended 31st March, 2025 and the year-to-date results for the period from 01st April 2024 to 31st March, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with applicable Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other financial information of company for the half year ended 31st March, 2025 as well as the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Annual Financial Results

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended 31st March, 2025 has been compiled from the related audited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31st March, 2025 that give a true and fair view of the net loss after tax, respectively and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the financial reporting process of the company

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management and Board of Directors.

4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

6. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the company to express an opinion on Standalone Financial Results.

Materiality

Materiality is magnitude of misstatement in the financial statement that, individually or in aggregate makes it probable that the economic decision of the reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in

(i) Planning the scope of our audit and in evaluating the result of our work; and
(ii) To evaluate the effect of any identified misstatements in financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. - 136002W

Shashank Lodha

S.Y. LODHA & ASSOCIATES FRN 136002W Chartered Accountants

Shashank Lodha
Partner
M. No.: 153498
UDIN.: 25153498BMOQKG7960
Date: 25-04-2025
Place: Mumbai

LLOYDS LUXURIES

LLOYDS LUXURIES LIMITED

CIN NO:- L74999MH2013PLC249449

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2025

(Amount in ₹ Lakhs)

Sr. No.	Particulars	March 31, 2025 Audited (In Rs.)	March 31, 2024 Audited (In Rs.)
I	**EQUITY AND LIABILITIES**		
1	**Shareholders' Funds**		
	(a) Share Capital	2,366.52	2,265.33
	(b) Reserves and Surplus	4,320.67	3,995.26
2	**Non-Current Liabilities**		
	(a) Long-term Provisions	85.56	65.65
3	**Current Liabilities**		
	(a) Trade payables		
	(i) Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Outstanding dues of creditors other than micro enterprises and small enterprises	253.57	196.57
	(b) Other current liabilities	167.10	139.60
	(c) Short-term Provisions	190.97	156.17
	TOTAL EQUITY AND LIABILITIES	**7,384.38**	**6,818.59**
II	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, plant and equipment and Intangible Assets		
	(i) Tangible assets	1,998.68	1,756.49
	(ii) Intangible assets	61.91	83.56
	(iii) Capital work-in-progress	51.90	77.77
	(b) Non Current Investments	2.20	2.22
	(c) Deferred tax Assets (Net)	108.66	92.56
	(d) Long-term loans and advances	41.25	72.11
	(e) Other non-current assets	3,596.41	3,714.17
2	**Current Assets**		
	(a) Inventories	491.96	528.28
	(b) Trade receivables	82.90	88.89
	(c) Cash and Bank Balances	758.79	252.55
	(d) Short-term loans and advances	9.86	26.45
	(e) Other current assets	179.88	123.54
	TOTAL ASSETS	**7,384.38**	**6,818.59**

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania

LLOYDS LUXURIES LTD.

Mr. Prannay Dokkania
Managing Director
DIN: 09621091

Date: 25th April 2025
Place: Mumbai

LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED PROFIT AND LOSS AS ON MARCH 31, 2025

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Half Year Figures Ended				Year Ended Figures	Year Ended Figures
		March 31, 2025	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2025	March 31, 2024
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
		(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
I	**INCOME**						
	Revenue from Operations	2,434.54	2,195.83	2,189.37	1,842.56	4,630.37	4,031.94
	Other Income	29.52	7.05	20.65	56.74	36.56	77.39
	Total Income (I)	**2,464.06**	**2,202.88**	**2,210.02**	**1,899.30**	**4,666.94**	**4,109.33**
II	**EXPENSES**						
	(a) Operating Expenses	1,316.61	1,031.42	1,047.52	1,459.09	2,348.03	2,506.60
	(b) Changes in Inventory	80.94	(44.62)	76.98	(317.26)	36.32	(240.27)
	(c) Employee Benefit Expense	898.77	796.75	757.48	690.28	1,695.52	1,447.76
	(d) Finance Cost	-	-	11.96	26.35	-	38.30
	(e) Depreciation and Amortization Expense	255.00	256.26	258.20	254.25	511.25	512.44
	(f) Other Expenses	402.18	355.67	349.15	296.36	757.85	645.51
	Total Expenses (II)	**2,953.50**	**2,395.47**	**2,501.28**	**2,409.07**	**5,348.97**	**4,910.35**
III	**Profit / (Loss) Before exceptional and extraordinary items and tax (I-II)**	**(489.44)**	**(192.60)**	**(291.26)**	**(509.77)**	**(682.04)**	**(801.02)**
IV	**Exceptional items**	-	-	-	-	-	-
V	**Profit / (Loss) Before extraordinary items and tax (III - IV)**	**(489.44)**	**(192.60)**	**(291.26)**	**(509.77)**	**(682.04)**	**(801.02)**
VI	**Extraordinary items**	-	-	28.47	-	-	28.47
VII	**Profit / (Loss) Before tax (V- VI)**	**(489.44)**	**(192.60)**	**(319.73)**	**(509.77)**	**(682.04)**	**(829.49)**
VIII	**Tax Expense:**						
	(1) Current Tax Expense	-	-	-	-	-	-
	(2) Deferred Tax	(0.86)	(15.24)	(14.90)	(13.93)	(16.10)	(28.83)
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(488.58)**	**(177.36)**	**(304.82)**	**(495.83)**	**(665.94)**	**(800.66)**
X	**Profit / (loss) from discontinuing operations**	-	-	-	-	-	-
XI	**Tax expense of discontinuing operations**	-	-	-	-	-	-
XII	**Profit / (loss) from Discontinuing operations (after tax) (X - XI)**	-	-	-	-	-	-
XIII	**Profit / (Loss) for the period (IX + XII)**	**(488.58)**	**(177.36)**	**(304.82)**	**(495.83)**	**(665.94)**	**(800.66)**
XIV	**Earnings Per Equity Share (₹ 10/- Each):**						
	Basic	**(20.80)**	**(7.55)**	**(13.54)**	**(22.03)**	**(28.35)**	**(35.57)**
	Diluted	**(19.74)**	**(7.17)**	**(12.52)**	**(20.37)**	**(26.91)**	**(32.89)**

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania

LLOYDS LUXURIES LTD.

Mr. Prannay Dokkania
Managing Director
DIN: 09621091

Date: 25th April 2025
Place: Mumbai

LLOYDS
LUXURIES

LLOYDS LUXURIES LIMITED
CIN NO:- L74999MH2013PLC249449
STANDALONE AUDITED CASH FLOW STATEMENT
AS AT MARCH 31, 2025

(Amount in ₹ Lakhs)

Particulars	Year Figures Ended March 31, 2025		Year ended March 31, 2024	
	Audited		Audited	
	(In Rs.)		(In Rs.)	
A CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Extraordinary Items and Taxation		(682.04)		(829.49)
Adjustment for :				
Depreciation and Amortization Expense	511.25		512.44	
Interest, Commitment & Finance Charges (Net)	-		38.30	
Interest/Dividend Received & Other Income	(15.99)		(49.20)	
Misc income	(0.03)		(14.16)	
Loss/(Profit) on sale of fixed assets	(6.31)		(14.03)	
Loss on Fire	-		28.47	
Foreign exchange loss	2.75		1.51	
Interest Accured But Not Due	-		(4.98)	
Deferred Tax	16.10	507.77	28.83	527.19
Operating Profit Before Changes in Working Capital		**(174.27)**		**(302.31)**
Adjustments for changes in operating Assets/ Liabilities				
(Increase) / Decrease in Trade Receivables	5.99		(21.57)	
(Increase) / Decrease in Inventories	36.32		(240.28)	
Increase / (Decrease) in Trade Payables	60.17		39.46	
Increase/(Decrease) in Statutory Dues	20.14		9.93	
Increase/(Decrease) in Advances Received	7.35		(141.19)	
(Increase)/Decrease in Advances Given	16.59		(23.30)	
Short Term & Long Term Provision	54.71		20.76	
(Increase)/Decrease in Other Current Assets	(56.34)		(5.47)	
		144.94	(28.83)	(390.50)
Cash Generated from operations		(29.33)		(692.80)
Income Tax	-		-	-
(Increase)/Decrease in Deferred Tax	-	-	-	-
NET CASH FROM OPERATING ACTIVITIES		**(29.33)**		**(692.80)**
B CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets Net	(727.93)		(373.06)	
Sale of Fixed Asset	6.31		67.60	
Changes in long term advances	30.86		22.38	
Changes in Non Current Assets	117.76		(13.45)	
Redeemed in FD	-0.00		1,000.00	
Fire Insurance Claim Received	-		60.69	
Loss on Fire of Asset	-		(28.47)	
Interest/Dividend Received & Other Income	16.02		63.36	
Interest Accured But Not Due	0.02		4.88	
NET CASH FROM INVESTING ACTIVITIES		**(556.96)**		**803.93**
C CASH FLOW FROM FINANCING ACTIVITIES :				
Issued of Share Capital	101.19		15.33	
Securities Premium	890.59		3.16	
ESOP Reserves	100.75		150.87	
Share Issue Expenses	-		-	
Proceeds / (Repayment) of Short term borrowings	-		-	
Payment of Long Term Advances	-		-	
Dividend paid (including income tax on dividend)	-		-	
Interest, Commitment & Finance Charges Paid (Net)	-		(38.30)	
NET CASH USED IN FINANCING ACTIVITIES		**1,092.53**		**131.06**
Net Increase In Cash & Cash Equivalents		506.24		242.19
Cash and Cash Equivalents at the beginning of the year		252.55		10.37
Cash and Cash Equivalents at the end of the year		758.79		252.55

For and on behalf of the Board
LLOYDS LUXURIES LIMITED

Prannay Dokkania

LLOYDS LUXURIES LTD.

Mr. Prannay Dokkania
Managing Director
DIN: 09621091

Date: 25th April 2025
Place: Mumbai

Notes:

1 The audited standalone financial results for the half year and financial year ended March 31, 2025 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on April 25, 2025.

2 These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations'), as modified by Circular dated July 5, 2016.

3 The Company has only one Reportable Segment as defined in AS-17 "Segment Reporting".Therefore Segment reporting is not applicable.

4 The Statutory auditors of the Company have conducted an audit of the financial results for the half year ended March 31, 2025 and year to date results for the period March 31, 2024 to March 31, 2025. An unqualified report has been issued by them thereon.

5 The figures for the half year ended March 31, 2025 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the half year of the financial year.

6 During the half year under review, the Nomination & Remuneration Committee ('Committee') at its meeting held on September 30,2024, has alloted 11,872 shares to Lloyds Luxuries Employees Welfare Trust under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023. The Exercise Price shall be Rs. 15/- each. The shares shall be further transferred to all the eligible employees of the company.

Details of Employee Stock Options for the half year ended 31st March, 2025 are as follows :

Number of Options Outstanding at the beginning of the period October 1, 2024	11,00,255
Number of Options Exercisable at the beginning of the period October 1, 2024	10,192
Number of Options Granted during the period	-
Number of Options Vested during the period	11,872
Number of Options Lapsed during the period	35,448
Number of Options Exercised during the period	11,872
Number of Options Outstanding at the end of the period March 31,2025	10,52,935
Number of Options Exercisable at the end of the period March 31,2025	10,192

7 The company during the period has not received any complaint from its Registrar & Share Transfer Agent.

8 The figures of previous periods are regrouped/rearranged wherever necessary.

9 The figures in lakhs are rounded off to two decimals.

10 Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.

11 Deferred Tax has been recognized in each Interim Period on the estimates made by management.

LLOYDS LUXURIES LTD.

Pranay Dokania

S Y LODHA AND ASSOCIATES
Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

Certificate for Utilization of IPO Proceeds as on 31st March, 2025

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 31st March, 2025.

Statement of Deviation / Variation in Utilisation of funds raised	
Name of listed entity	**Lloyds Luxuries Limited**
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
Amount Raised	Rs. 24 Cr
Report filed for Half year ended	31st March, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Unutilized amount	Amount of Deviation/ Variation	Remarks if any
Financing the	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation

S.Y. LODHA & ASSOCIATES Chartered Accountants FRN

expenditure for opening new stores							
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirement		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		168.94	17.31		
Total		2,400.00		2,382.69	17.31		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For S. Y. Lodha & Associates
Chartered Accountants
ICAI Firm Reg. No. 136002W

Shashank Lodha

S.Y. LODHA & ASSOCIATES FRN 136002W Chartered Accountants

Shashank Lodha
Partner
M. No. 153498
UDIN No- 25153498BMOQKF2777
Date: April 25, 2025
Place: Mumbai

LLOYDS
LUXURIES LIMITED

Date: 25th April, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Sub: Declaration pursuant to Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the Regulation 32(1), 32(2) and 32(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the proceeds raised from the Preferential issue. We further submit & state that the Preferential Issue proceeds have been utilized for the purpose(s) as stated in the Letter of Offer. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company in regards to Preferential issue. We request you to kindly take note of this information on your record and acknowledge.

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Thevar
Digitally signed by Rajalakshmi Thevar
Date: 2025.04.25 19:53:34 +05'30'

Rajalakshmi Thevar
Company Secretary & Compliance Officer
ACS: 64317

Place: Mumbai