



Date: 16th April, 2026

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Company Symbol: LLOYDS

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year Ended on 31st March, 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recent amendments, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 31st March, 2026 as mentioned in the object clause of the Prospectus respectively.

Please find enclosed herewith a statement in this regard alongwith the Utilization Certificate signed by M/s. S. Y. Lodha & Associates, Statutory Auditors of the Company. The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Thursday, 16th April, 2026 at 02.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317

Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Lloyds Luxuries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
Amount Raised	Rs. 24 Cr
Report filed for Half year ended	31st March, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 31st March, 2026 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 31st March, 2026	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirements		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		174.84	11.41		
Total		2,400.00		2,388.59	11.41		

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317

Date:16.04.2026

Place: Mumbai

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in

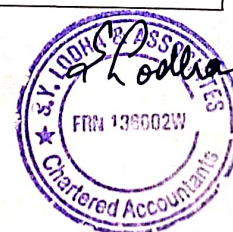


To,
National Stock Exchange of India Limited,
Listing Compliance Department,
Exchange Plaza, Plot No. C - 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Subject: Disclosure under Regulation 32 of SEBI (LODR) Regulations, 2015 – Utilization of IPO Proceeds for the Half Year ended 31st March, 2026.

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 31st March, 2026.

Statement of Deviation / Variation in Utilisation of funds raised	
Name of listed entity	Lloyds Luxuries Limited
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Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
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If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil



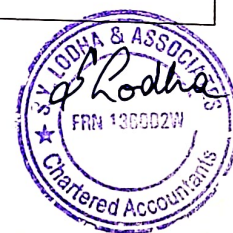
S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
E-mail: query@syla.in; Website: www.syla.in



(In Rs. Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilized amount	Amount of Deviation/ Variation	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
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(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.							



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Note : This certificate is issued solely in connection with the above-mentioned subject pursuant to the requirements of Regulation 32 of SEBI (LODR) Regulations, 2015 and is based on the information, explanations and records made available to us. This certificate should not be used for any other purpose or by any person other than those to whom it is addressed.

For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No. 136002W

Shashank Lodha



Shashank Lodha
Partner
M. No : 153498
UDIN : 26153498CKFXQA6599
Date : 16th April, 2026
Place : Mumbai