



**Date: 16<sup>th</sup> April, 2026**

**To,**  
**National Stock Exchange of India Limited,**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C - 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Company Symbol: LLOYDS**

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

---

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 16<sup>th</sup> April, 2026 at its registered office situated at B-2, Unit No. 3, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai - 400013 considered, noted and approved the following and other routine business matters:

1. Considered and Approved the Audited Financial results (Standalone) of the Company for the Half year and Financial Year ended on 31st March, 2026 along with Independent Auditors Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 upon recommendation of the Audit Committee of the Company.
2. Declaration in respect of the Auditors Report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **"Annexure - I"**.
3. Considered and taken on record the Internal Audit Report.
4. Considered and taken on record the Secretarial Audit Report.
5. Considered and Approved the Appointment of M/s. Todarwal & Todarwal LLP (Firm Registration No. W100231), Practicing Chartered Accountant LLP, Internal Auditors of the Company for the Financial Year 2026-27.
6. Considered and Approved terms & conditions for various related party transactions of the Company.

(Further, the details as required for appointment of Auditors under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 9 September 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as **"Annexure II"**.)



Please find enclosed herewith a copy of the Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2026 along with the copy of the Auditor's Report.

In furtherance to the intimation filed by the Company dated 21<sup>st</sup> March, 2026, the Trading Window for trading in securities of the Company by insiders shall be opened after 48 hours from the declaration of Financial Results.

The Board meeting commenced at 03.00 p.m and concluded at 08.00 p.m.

The above intimation is given to you for your record. Kindly take note of the same.

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

Rajalaksh  
mi Thevar

Digitally signed by  
Rajalakshmi Thevar  
Date: 2026.04.16  
21:03:11 +05'30'

**Rajalakshmi Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Place: Mumbai**



**Annexure-II**

**Details as required for appointment of Auditors under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Reason for change	Re-appointment of M/s. Todarwal & Todarwal LLP, (Firm Registration No. W100231)), Practicing Chartered Accountant LLP, Internal Auditors of the Company.
2	Date of appointment & term of appointment;	The Board at its meeting held on 16 <sup>th</sup> April, 2026, approved the appointment of M/s. Todarwal & Todarwal LLP as Internal Auditors, for an audit period of FY 2026-27.
3	Brief profile	Todarwal & Todarwal LLP is a reputed firm of Chartered Accountants with over 41 years of experience, specializing in Audits, Management Consultancy, Taxation, Company Law matters, and a wide range of professional services. As Internal Auditors, the firm adopts a risk-based and process-oriented approach to evaluate internal controls, identify risks, enhance efficiency, and ensure compliance with regulatory requirements. Their audit expertise spans across Internal Audits, Internal Financial Controls, Concurrent Audits, Statutory Audits, Management Assurance, Financial Audits, Systems and Efficiency Audits, Cost Controls, Forensic Audits, and Risk Management.
4	Disclosure of relationships between directors (in case of appointment of Directors)	Not Applicable

**For and on behalf of Lloyds Luxuries Limited**

Rajalakshmi Thevar  
Digitally signed by  
Rajalakshmi Thevar  
Date: 2026.04.16  
21:03:31 +05'30'

**Rajalakshmi Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Place: Mumbai**

# **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-  
35635006;

E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)



The Board of Directors  
**Lloyds Luxuries Limited**

## **Independent Auditor's Report on the Half Year and Year to date Audited Standalone Financial Results of Company Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, as amended.**

### **Opinion**

We have audited the accompanying Statement of half yearly and year to date Standalone financial results of **Lloyds Luxuries Limited** (hereinafter referred to as the "**Company**") for the half year ended 31<sup>st</sup> March, 2026 and for the year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. give a true and fair view in conformity with applicable Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other financial information of company for the half year ended 31<sup>st</sup> March, 2026 as well as the year ended 31<sup>st</sup> March, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement section* of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

### **Emphasis Of Matter**

We draw attention to Note 13 to the financial statements, wherein the Company has written off amounts aggregating to ₹3,220.49 Lakhs during the half year ended 30 September 2025; representing previously recognized marketing, branding and pre-operative expenditures that were carried as Other Non-current assets.



As described in the said Note, pursuant to communication from the National Stock Exchange of India and subsequent reassessment by management with reference to Accounting Standard 26 (AS 26), such expenditures were determined to not meet the criteria for recognition as intangible assets and have accordingly been written off.

The aforesaid write-off is significant to the financial statements, having regard to the scale of the Company's operations and asset base, and has resulted in a substantial impact on the loss reported for the period.

Our opinion is not modified in respect of this matter.

### **Management's Responsibilities for the Standalone Annual Financial Results**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the half year ended 31<sup>st</sup> March 2026 and year ended 31<sup>st</sup> March, 2026 has been compiled from the related audited standalone interim financial information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the half year and year ended 31<sup>st</sup> March, 2026 that give a true and fair view of the net loss after tax, respectively and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Director are also responsible for overseeing the financial reporting process of the company.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



1. Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Financial Results made by the Management under the direction of the Resolution Professional.
4. Conclude on the appropriateness of the Management's use of the going concern basis of accounting under the direction of the Resolution Professional and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
5. Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the standalone financial results of the company to express an opinion on standalone financial results.

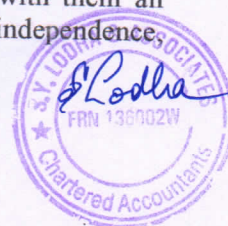
### **Materiality**

Materiality is magnitude of misstatement in the financial statement that, individually or in aggregate makes it probable that the economic decision of the reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factor in

- (i) Planning the scope of our audit and in evaluating the result of our work; and
- (ii) To evaluate the effect of any identified misstatements in financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement include the results for the half year ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the first half of the year of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

**For S Y Lodha & Associates  
Chartered Accountants  
ICAI Firm Reg No. - 136002W**

*Shashank Lodha*



**Shashank Lodha  
Partner  
M. No.: 153498  
UDIN.: 26153498NJWDAJ1120  
Date: 16-04-2026  
Place: Mumbai**



**LLOYDS LUXURIES LIMITED**  
**CIN NO:- L74999MH2013PLC249449**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2026**

(Amount in ₹ Lakhs)

Sr. No.	Particulars	Half Year Figures Ended				Year Ended Figures	Year End Figures
		March 31, 2026	Sept 30, 2025	March 31, 2025	Sept 30, 2024	March 31, 2026	March 31, 2025
		Audited	Unaudited	Audited	Unaudited	Audited	Audited
		(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)	(In Rs.)
<b>I</b>	<b>INCOME</b>						
	Revenue from Operations	3,322.14	2,756.98	2,434.54	2,195.83	6,079.12	4,630.37
	Other Income	16.49	17.04	29.52	7.05	33.53	36.56
	<b>Total Income ( I )</b>	<b>3,338.64</b>	<b>2,774.02</b>	<b>2,464.06</b>	<b>2,202.88</b>	<b>6,112.66</b>	<b>4,666.94</b>
<b>II</b>	<b>EXPENSES</b>						
	(a) Operating Expenses	1,626.05	1,359.96	1,316.61	1,031.42	2,986.01	2,348.03
	(b) Changes in Inventory	(63.34)	83.99	80.94	(44.62)	20.65	36.32
	(c) Employee Benefit Expense	1,048.40	992.93	898.77	796.75	2,041.33	1,695.52
	(d) Depreciation and Amortization Expense	195.12	224.41	258.20	254.25	419.53	511.25
	(e) Other Expenses	543.60	390.25	402.18	355.67	933.85	757.85
	<b>Total Expenses ( II )</b>	<b>3,349.82</b>	<b>3,051.54</b>	<b>2,956.70</b>	<b>2,393.47</b>	<b>6,401.36</b>	<b>5,348.97</b>
<b>III</b>	<b>Profit / (Loss) Before exceptional and extraordinary items and tax ( I-II )</b>	<b>(11.19)</b>	<b>(277.52)</b>	<b>(492.64)</b>	<b>(190.59)</b>	<b>(288.71)</b>	<b>(682.04)</b>
<b>IV</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>V</b>	<b>Profit / (Loss) Before extraordinary items and tax (III - IV)</b>	<b>(11.19)</b>	<b>(277.52)</b>	<b>(492.64)</b>	<b>(190.59)</b>	<b>(288.71)</b>	<b>(682.04)</b>
<b>VI</b>	<b>Extraordinary items</b>	-	3,220.49	-	-	3,220.49	-
<b>VII</b>	<b>Profit / (Loss) Before tax (V- VI)</b>	<b>(11.19)</b>	<b>(3,498.01)</b>	<b>(492.64)</b>	<b>(190.59)</b>	<b>(3,509.20)</b>	<b>(682.04)</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	(1) Current Tax Expense	-	-	-	-	-	-
	(2) Deferred Tax	(47.50)	(24.85)	(14.90)	(13.93)	(72.35)	(16.10)
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>36.31</b>	<b>(3,473.16)</b>	<b>(477.74)</b>	<b>(176.66)</b>	<b>(3,436.84)</b>	<b>(665.94)</b>
<b>X</b>	<b>Profit / (loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>XI</b>	<b>Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>XII</b>	<b>Profit / (loss) from Discontinuing operations (after tax) (X - XI)</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>36.31</b>	<b>(3,473.16)</b>	<b>(477.74)</b>	<b>(176.66)</b>	<b>(3,436.84)</b>	<b>(665.94)</b>
<b>XIV</b>	<b>Earnings Per Equity Share ( ₹ 10/- Each):</b>						
	Basic	1.52	(590.25)	(20.34)	(7.52)	(144.27)	(28.35)
	Diluted	1.47	(569.18)	(19.30)	(7.14)	(139.34)	(26.91)
	Notes forming part of the financial statements						

For and on behalf of the Board  
LLOYDS LUXURIES LIMITED

*Prannay Dokkania*

Mr. Prannay Dokkania  
Managing Director  
DIN: 09621091



Date: 16th April 2026  
Place: Mumbai



**LLOYDS LUXURIES LIMITED**  
CIN NO:- L74999MH2013PLC249449

**STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026**

(Amount in ₹ Lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025
		Audited	Audited
		(In Rs.)	(In Rs.)
<b>I</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,413.49	2,386.37
	(b) Reserves and Surplus	955.83	4,325.84
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term Provisions	95.96	85.56
<b>3</b>	<b>Current Liabilities</b>		
	(a) Trade payables		
	(i) Outstanding dues of micro enterprises and small enterprises; and	-	-
	(ii) Outstanding dues of creditors other than micro enterprises and small enterprises	318.99	253.57
	(b) Other current liabilities	193.85	167.10
	(c) Short-term Provisions	264.85	190.97
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,242.97</b>	<b>7,409.41</b>
<b>II</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment and Intangible Assets		
	(i) Tangible assets	2,156.29	1,998.68
	(ii) Intangible assets	47.87	61.91
	(iii) Capital work-in-progress	43.51	51.90
	(b) Non Current Investments	3.20	2.20
	(c) Deferred tax Assets (Net)	181.01	108.66
	(d) Long-term loans and advances	162.16	41.25
	(e) Other non-current assets	464.16	3,596.41
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	471.31	491.96
	(b) Trade receivables	91.91	82.90
	(c) Cash and Bank Balances	426.58	758.79
	(d) Short-term loans and advances	-	34.88
	(e) Other current assets	194.98	179.88
	<b>TOTAL ASSETS</b>	<b>4,242.97</b>	<b>7,409.41</b>

For and on behalf of the Board  
LLOYDS LUXURIES LIMITED

*Prannay Dokkania*



Mr. Prannay Dokkania  
Managing Director  
DIN: 09621091

Date: 16th April 2026  
Place: Mumbai



**LLOYDS LUXURIES LIMITED**  
**CIN NO:- L74999MH2013PLC249449**  
**CASH FLOW STATEMENT FOR THE PERIOD ENDED**  
**MARCH 31, 2026**

(Amount in ₹ Lakhs)

Particulars	Year Ended March 31, 2026		Year Ended March 31, 2025	
	Audited		Audited	
	(In Rs.)		(In Rs.)	
<b><u>A CASH FLOW FROM OPERATING ACTIVITIES :</u></b>				
Net Profit Before Extraordinary Items and Taxation		(288.71)		(682.04)
<b>Adjustment for :</b>				
Depreciation and Amortization Expense	419.53		511.25	
Interest, Commitment & Finance Charges (Net)	-		-	
Interest/Dividend Received & Other Income	(3.66)		(15.99)	
Misc income	(12.88)		(0.03)	
Loss/(Profit) on sale of fixed assets	(0.17)		(6.31)	
Foreign exchange loss	6.46		2.75	
Interest Accrued But Not Due	-		-	
ESOP Reserves	59.53	468.81	100.75	592.41
<b>Operating Profit Before Changes in Working Capital</b>		<b>180.10</b>		<b>(89.62)</b>
<b>Adjustments for changes in operating Assets/ Liabilities</b>				
(Increase) / Decrease in Trade Receivables	(9.01)		5.99	
(Increase) / Decrease in Inventories	20.65		36.32	
Increase / (Decrease) in Trade Payables	65.42		66.95	
Increase/(Decrease) in Statutory Dues	(0.21)		20.14	
(Increase)/Decrease in Advances Given	34.88		(8.43)	
Short Term & Long Term Provision	84.02		54.71	
(Increase)/Decrease in Other Current Assets	(15.10)		(56.34)	
		234.37		126.69
<b>Cash Generated from operations</b>		<b>414.47</b>		<b>37.07</b>
Income Tax	-		-	-
(Increase)/Decrease in Deferred Tax	-		-	-
<b>NET CASH FROM OPERATING ACTIVITIES</b>		<b>414.47</b>		<b>37.07</b>
<b><u>B CASH FLOW FROM INVESTING ACTIVITIES :</u></b>				
Purchase of Fixed Assets Net	(588.67)		(734.71)	
Sale of Fixed Asset	0.17		6.31	
Changes in long term advances	(120.91)		30.86	
Changes in Non Current Assets	(88.23)		117.76	
Redeemed in FD	-		16.10	
Fire Insurance Claim Received	-		-	
Interest/Dividend Received & Other Income	16.53		16.02	
Interest Accrued But Not Due	-		0.02	
<b>NET CASH FROM INVESTING ACTIVITIES</b>		<b>(781.11)</b>		<b>(547.64)</b>
<b><u>C CASH FLOW FROM FINANCING ACTIVITIES :</u></b>				
Issued of Share Capital	27.12		121.04	
Securities Premium	7.31		895.77	
<b>NET CASH USED IN FINANCING ACTIVITIES</b>		<b>34.43</b>		<b>1,016.80</b>
<b>Net Increase In Cash &amp; Cash Equivalents</b>		<b>(332.21)</b>		<b>506.24</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>758.79</b>		<b>252.55</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>426.58</b>		<b>758.79</b>

For and on behalf of the Board  
LLOYDS LUXURIES LIMITED

*Prannay Dokkania*

Mr. Prannay Dokkania  
Managing Director  
DIN No.: 09621091



Date: 16th April 2026  
Place: Mumbai

**Notes:**

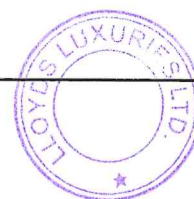
- 1 The audited standalone financial results for the half year and financials year ended 31, 2026 were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on April 16, 2026.
- 2 These financial results have been prepared in accordance with Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"), as modified by Circular dated July 5, 2016.
- 3 The Company has only one Reportable Segment as defined in AS-17 "Segment Reporting". Therefore Segment reporting is not applicable.
- 4 The Statutory auditors of the Company have conducted an audit of the financial results for the half year ended March 31, 2026 and year to date results for the period March 31st, 2025 to March 31st, 2026. An unqualified report has been issued by them thereon.
- 5 The figures for the half year ended March 31, 2026 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the half year of the financial year.

- 6 During the half year ended review, the Nomination & Remuneration Committee ('Committee') at its meeting held on October 15, 2025, has allotted 14,184 shares to Lloyds Luxuries Employees Welfare Trust under Lloyds Luxuries Limited Employees Stock Option Scheme – 2023. The Exercise Price shall be as per the grant letter. The shares shall be further transferred to all the eligible employees of the company.

Details of Employee Stock Options for the half year ended 31st Mar, 2026 are as follows :

Number of Options Outstanding at the beginning of the period October 1, 2025	10,52,935
Number of Options Exercisable at the beginning of the period October 1, 2025	10,192
Number of Options Granted during the period	-
Number of Options Vested during the period	1,98,492
Number of Options Lapsed during the period	27,707
Number of Options Exercised during the period	86,397
Number of Options Outstanding at the end of the period March 31, 2026	8,26,736
Number of Options Exercisable at the end of the period March 31, 2026	1,22,287

- 7 The company during the period has not received any complaint from its Registrar & Share Transfer Agent.
- 8 The figures of previous periods are regrouped/rearranged wherever necessary.
- 9 The figures in lakhs are rounded off to two decimals.
- 10 Income tax expense has been recognized in each Interim Period based on the best estimates of the weighted average annual effective tax rate as estimated by management.
- 11 Deferred Tax has been recognized in each Interim Period on the estimates made by management.
- 12 There is 36% growth in the Sales of the company as compared to the half year ended 31st March 2025.
- 13 During the first half of the financial year 2025–26, pursuant to advisory communication from the National Stock Exchange of India and management's reassessment under Accounting Standard 26 (AS 26), certain branding, marketing and pre-operative expenditures previously classified as intangible assets were considered for de-recognition. Accordingly, as at 30 September 2025, the unamortized balance of ₹3,220.49 lakhs has been written off and recognized in the Statement of Profit and Loss as an extraordinary item. The same has been treated as a change in accounting estimate, and comparative figures have not been restated.





**Annexure I**

**Date: 16<sup>th</sup> April, 2026**

**To,**  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C - 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Company Symbol: LLOYDS**

**Sub: Declaration pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing Ref No. CIR/CFD/CMD/56/2016 dated 27th May, 2016**

---

**Dear Sir/Madam,**

I, Sushant J Mishra, Chief Financial Officer (CFO) of Lloyds Luxuries Limited (CIN: L74999MH2013PLC249449) having its Registered Office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013, hereby declare that the Statutory Auditors of the Company, M/s. S Y Lodha and Associates has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the Half year and Financial year ended 31st March, 2026.

The declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to take the same on record & oblige.

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

---

**Sushant J Mishra**  
**Chief Financial Officer**

**Place: Mumbai**

# **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)

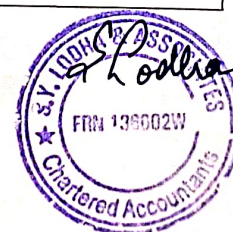


To,  
National Stock Exchange of India Limited,  
Listing Compliance Department,  
Exchange Plaza, Plot No. C - 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Subject: Disclosure under Regulation 32 of SEBI (LODR) Regulations, 2015 – Utilization of IPO Proceeds for the Half Year ended 31st March, 2026.**

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 31<sup>st</sup> March, 2026.

<b>Statement of Deviation / Variation in Utilisation of funds raised</b>	
<b>Name of listed entity</b>	<b>Lloyds Luxuries Limited</b>
<b>Mode of Fund Raising</b>	Initial Public Offering
<b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>	7th October, 2022
<b>Amount Raised</b>	Rs. 24 Cr
<b>Report filed for Half year ended</b>	31 <sup>st</sup> March, 2026
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the auditors, if any</b>	Nil



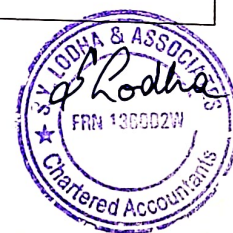
# **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)



(In Rs. Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilized amount	Amount of Deviation/ Variation	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirement		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		174.84	11.41		
Total		2,400.00		2,388.59	11.41		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.							



# ***S Y LODHA AND ASSOCIATES***

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: [query@syla.in](mailto:query@syla.in); Website: [www.syla.in](http://www.syla.in)



**Note :** This certificate is issued solely in connection with the above-mentioned subject pursuant to the requirements of Regulation 32 of SEBI (LODR) Regulations, 2015 and is based on the information, explanations and records made available to us. This certificate should not be used for any other purpose or by any person other than those to whom it is addressed.

For S Y Lodha & Associates  
Chartered Accountants  
ICAI Firm Reg No. 136002W

*Shashank Lodha*



Shashank Lodha  
Partner  
M. No : 153498  
UDIN : 26153498CKFXQA6599  
Date : 16<sup>th</sup> April, 2026  
Place : Mumbai