



Date: 12th November, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, Plot No. C – 1,
Block - G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Company Symbol: LLOYDS

Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year Ended on 30th September, 2025.

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recent amendments, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 30th September, 2025 as mentioned in the object clause of the Prospectus respectively.

Please find enclosed herewith a statement in this regard alongwith the Utilization Certificate signed by M/s. S. Y. Lodha & Associates, Statutory Auditors of the Company. The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Wednesday, 12th November, 2025 at 02.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317

Place: Mumbai

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Lloyds Luxuries Limited
Mode of Fund Raising	Initial Public Offering
Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each)	7th October, 2022
Amount Raised	Rs. 24 Cr
Report filed for Half year ended	30th September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 31st March, 2025 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs) 31st March, 2025	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
Financing the expenditure for opening new stores	Not Applicable	543.65	Not Applicable	543.65	-	Not Applicable	No Deviation
To repay of short term borrowings		902.00		902.00	-		
To meet Working Capital requirements		450.00		450.00	-		
General Corporate Purpose		318.10		318.10	-		
To meet issue expenses		186.25		174.84	11.41		
Total		2,400.00		2,388.59	11.41		
Deviation or variation could mean:							
(a) Deviation in the objects or purposes for which the funds have been raised or							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or							
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc							

Thanking you,

For and on behalf of Lloyds Luxuries Limited

Rajalakshmi Pattan Thevar
Company Secretary & Compliance Officer
ACS: 64317

Date:12.11.2025
Place: Mumbai

S Y LODHA AND ASSOCIATES

Unit No 309, New Sonal Link Industrial Service Premises
 New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;
 E-mail: query@syla.in; Website: www.syla.in

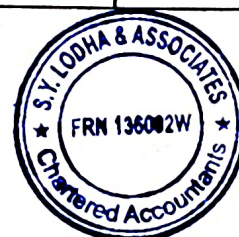

Certificate for Utilization of IPO Proceeds as on 30th September, 2025

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 30th September, 2025.

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For S Y Lodha & Associates
Chartered Accountants
ICAI Firm Reg No.136002W

Shashank Lodha



Shashank Lodha
Partner
M. No: 153498
UDIN: 25153498BMOQLZ1929
Date: 12th November, 2025
Place: Mumbai