



**Date: 12<sup>th</sup> November, 2025**

**To,**  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, Plot No. C – 1,  
Block - G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Company Symbol: LLOYDS**

**Subject: Statement on Deviation or Variation of Funds raised through Initial Public Offer for the Half Year Ended on 30<sup>th</sup> September, 2025.**

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Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and recent amendments, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer of the Company during the Half Year ended 30<sup>th</sup> September, 2025 as mentioned in the object clause of the Prospectus respectively.

Please find enclosed herewith a statement in this regard alongwith the Utilization Certificate signed by M/s. S. Y. Lodha & Associates, Statutory Auditors of the Company. The aforesaid statement has been reviewed by the Audit Committee at its meeting held today i.e. Wednesday, 12<sup>th</sup> November, 2025 at 02.30 p.m.

This is for the information of the Exchange and the Members.

You are requested to take the above on your record.

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Place: Mumbai**

| Statement of Deviation / Variation in utilisation of funds raised   |                                |
|---|--------------------------------|
| <b>Name of listed entity</b>  | <b>Lloyds Luxuries Limited</b> |
| <b>Mode of Fund Raising</b>   | Initial Public Offering        |
| <b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>               | 7th October, 2022              |
| <b>Amount Raised</b>  | Rs. 24 Cr                      |
| <b>Report filed for Half year ended</b>   | 30th September, 2025           |
| <b>Monitoring Agency</b>  | Not Applicable                 |
| <b>Monitoring Agency Name, if applicable</b>  | Not Applicable                 |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No                             |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable                 |
| <b>If Yes, Date of shareholder Approval</b>   | Not Applicable                 |
| <b>Explanation for the Deviation / Variation</b>  | Not Applicable                 |
| <b>Comments of the Audit Committee after review</b>   | Nil                            |
| <b>Comments of the auditors, if any</b>   | Nil                            |

| Objects for which funds have been raised and where there has been a deviation, in the following table            |                         |                                   |                             |  |  |  |                |
|--|-------------------------|-----------------------------------|-----------------------------|--|--|--|----------------|
| Original Object  | Modified Object, if any | Original Allocation (Rs.in Lakhs) | Modified allocation, if any | Funds Utilised till 31st March, 2025 (Rs.in Lakhs) | Unutilized amount (Rs.in Lakhs) 31st March, 2025 | Amount of Deviation/Variation for the half year according to applicable object | Remarks if any |
| Financing the expenditure for opening new stores   | Not Applicable          | 543.65                            | Not Applicable              | 543.65   | -  | Not Applicable   | No Deviation   |
| To repay of short term borrowings  |                         | 902.00                            |                             | 902.00   | -  |  |                |
| To meet Working Capital requirements   |                         | 450.00                            |                             | 450.00   | -  |  |                |
| General Corporate Purpose  |                         | 318.10                            |                             | 318.10   | -  |  |                |
| To meet issue expenses   |                         | 186.25                            |                             | 174.84   | 11.41  |  |                |
| <b>Total</b>   |                         | <b>2,400.00</b>                   |                             | <b>2,388.59</b>                                    | <b>11.41</b>                                     |  |                |
| Deviation or variation could mean:   |                         |                                   |                             |  |  |  |                |
| (a) Deviation in the objects or purposes for which the funds have been raised or                                 |                         |                                   |                             |  |  |  |                |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or               |                         |                                   |                             |  |  |  |                |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc |                         |                                   |                             |  |  |  |                |

Thanking you,

**For and on behalf of Lloyds Luxuries Limited**

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**Rajalakshmi Pattan Thevar**  
**Company Secretary & Compliance Officer**  
**ACS: 64317**

**Date:12.11.2025**  
**Place: Mumbai**

## **S Y LODHA AND ASSOCIATES**

Unit No 309, New Sonal Link Industrial Service Premises  
New Link Road, Malad West, Mumbai 400064; Contact: 022-35635006;  
E-mail: query@syla.in; Website: www.syla.in



### **Certificate for Utilization of IPO Proceeds as on 31<sup>st</sup> March, 2025**

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'listing regulations'), given below is the statement of utilization of funds of M/s. *Lloyds Luxuries Limited* having their registered office at B-2, Unit No. 3, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Delisle Road, Mumbai 400013 for the year ended 31st March, 2025.

| <b>Statement of Deviation / Variation in Utilisation of funds raised</b>  |                                |
|---|--------------------------------|
| <b>Name of listed entity</b>  | <b>Lloyds Luxuries Limited</b> |
| <b>Mode of Fund Raising</b>   | Initial Public Offering        |
| <b>Date of Raising Funds (60,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 30/- each )</b>               | 7th October, 2022              |
| <b>Amount Raised</b>  | Rs. 24 Cr                      |
| <b>Report filed for Half year ended</b>   | 31st March, 2025               |
| <b>Monitoring Agency</b>  | Not Applicable                 |
| <b>Monitoring Agency Name, if applicable</b>  | Not Applicable                 |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No                             |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not Applicable                 |
| <b>If Yes, Date of shareholder Approval</b>   | Not Applicable                 |
| <b>Explanation for the Deviation / Variation</b>  | Not Applicable                 |
| <b>Comments of the Audit Committee after review</b>   | Nil                            |
| <b>Comments of the auditors, if any</b>   | Nil                            |

**Objects for which funds have been raised and where there has been a deviation, in the following table**

| <b>Original Object</b> | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation if any</b> | <b>Funds Utilised</b> | <b>Unutilized amount</b> | <b>Amount of Deviation/ Variation</b> | <b>Remarks if any</b> |
|------------------------|--------------------------------|----------------------------|-----------------------------------|-----------------------|--------------------------|---------------------------------------|-----------------------|
| Financing the          | Not Applicable                 | 543.65                     | Not Applicable                    | 543.65                | -                        | Not Applicable                        | No Deviation          |





|  |  |          |  |          |       |  |  |
|--|--|----------|--|----------|-------|--|--|
| expenditure for opening new stores   |  |          |  |          |       |  |  |
| To repay of short term borrowings  |  | 902.00   |  | 902.00   | -     |  |  |
| To meet Working Capital requirement  |  | 450.00   |  | 450.00   | -     |  |  |
| General Corporate Purpose  |  | 318.10   |  | 318.10   | -     |  |  |
| To meet issue expenses   |  | 186.25   |  | 168.94   | 17.31 |  |  |
| Total  |  | 2,400.00 |  | 2,382.69 | 17.31 |  |  |
| Deviation or variation could mean:   |  |          |  |          |       |  |  |
| (a) Deviation in the objects or purposes for which the funds have been raised or                                 |  |          |  |          |       |  |  |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or               |  |          |  |          |       |  |  |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc |  |          |  |          |       |  |  |

**For S. Y. Lodha & Associates**  
**Chartered Accountants**  
**ICAI Firm Reg. No. 136002W**

*Shashank Lodha*



**Shashank Lodha**  
**Partner**  
**M. No. 153498**  
**UDIN No- 25153498BMOQKF2777**  
**Date: April 25, 2025**  
**Place: Mumbai**