

**Lloyds Steel Industries Limited**

Regd. Office : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel.No. 3041 8111. Fax No. 3041 8260

Visit us at : www.lloyds.in

LSIL/NSE-2012**7th November, 2012**

The General Manager
Dept. of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Unaudited Financial Results & Limited Review Report for the quarter ended 30th September, 2012.

We are enclosing herewith the Unaudited Financial Results and Limited Review Report of the Company for the quarter ended 30th September, 2012, approved and taken on record by the Board of Directors of the Company at their meeting held on today, i.e. Wednesday, 7th November, 2012.

You are kindly requested to take the same on your records and inform the members of your Exchange.

Thanking you,

Yours faithfully,
For **Lloyds Steel Industries Limited**

A handwritten signature in black ink, appearing to read 'Neelu Dhingra'.

Neelu Dhingra
Company Secretary

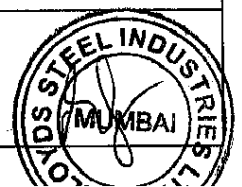
LLOYDS STEEL INDUSTRIES LIMITED

Regd Off. : Trade World, "C" Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.

Part I Statement of Unaudited Financial Results for the quarter & six months ended 30th September 2012.							(Rs Lacs)
Sr. No.	Particulars	Quarter ended			Six Months ended		Nine Months ended on
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30-09-2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31.03.2012 (Audited)
1	Net Sales / Income from Operations	149978.03	136241.91	112243.29	286219.93	204990.46	370227.97
2	Expenditure :-						
	a. Cost of material consumed	47183.27	54958.25	56019.35	102141.53	102411.26	142794.42
	b. Purchase of stock in trade	83172.24	66015.47	33941.57	149187.71	65180.26	171838.56
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	(10423.71)	(7830.17)	4497.76	(18253.88)	4371.44	(10097.42)
	d. Employee benefits expenses	1745.07	1701.15	1428.04	3446.22	2916.06	5086.54
	e. Depreciation & amortisation expenses	3819.44	3574.94	3532.67	7194.38	7064.75	10649.84
	f. Other expenses	19519.02	19786.87	18350.12	38305.89	35594.92	49478.08
	Total Expenditure	144815.34	138206.51	117769.52	283021.85	217538.69	369748.02
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	5162.69	(1964.60)	(5526.23)	3198.08	(12548.23)	479.96
4	Other income	2065.94	1439.06	1802.90	3505.00	3187.34	4346.93
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	7228.63	(525.54)	(3723.33)	6703.08	(9360.89)	4826.89
6	Finance cost	4576.52	2631.65	2271.92	7208.17	4702.98	10849.94
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	2652.11	(3157.20)	(5995.25)	(505.09)	(14063.87)	(6023.05)
8	Exceptional items (Net)	-	-	-	-	-	1322.40
9	Profit / (Loss) from Ordinary activities before tax (7-8)	2652.11	(3157.20)	(5995.25)	(505.09)	(14063.87)	(7345.46)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	2652.11	(3157.20)	(5995.25)	(505.09)	(14063.87)	(7345.46)
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2652.11	(3157.20)	(5995.25)	(505.09)	(14063.87)	(7345.46)
14	Paid-up equity share capital (Face Value ` 10/- per share)	66584	66584	39266	66584	39266	66584
15	Reserves excluding revaluation reserves	-	-	-	-	-	(82032)
16	Earnings Per Share (EPS)						
	a) Before Exceptional items						
	Basic	0.40	(0.48)	(1.53)	(0.08)	(3.59)	(1.43)
	Diluted	0.40	(0.48)	(1.43)	(0.08)	(3.35)	(1.43)
	b) After Exceptional items						
	Basic	0.40	(0.48)	(1.53)	(0.08)	(3.59)	(1.75)
	Diluted	0.40	(0.48)	(1.43)	(0.08)	(3.35)	(1.75)

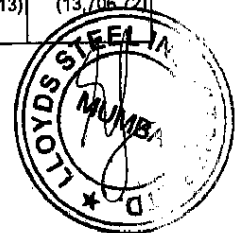
Part II

A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	424349234	424349234	183168982	424349234	183168982
	—Number of Shares	63.86	63.86	46.81	63.86	46.81
	—Percentage of Shareholding					
2	Promoters and promoter group Shareholding	159990126	37590126	14490126	159990126	14490126
	a) Pledged/Encumbered	66.62	15.65	6.96	66.62	6.96
	—Number of Shares					
	—Percentage of Shares					
	(as a % of the the total shareholding of promoter and promoter group)	24.07	5.66	3.70	24.07	3.70
	—Percentage of Shares					
	(as a % of the the total share capital of the company)					
	b) Non-encumbered	80179133	202579133	193679133	80179133	193679133
	—Number of Shares	33.38	84.35	93.04	33.38	93.04
	—Percentage of Shares					
	(as a % of the the total shareholding of promoter and promoter group)	12.07	30.48	49.49	12.07	49.49
	—Percentage of Shares					
	(as a % of the the total share capital of the company)					
Particulars		Quarter Ended 30.09.2012				
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter		NIL				
Received during the quarter		32				
Disposed during the quarter		32				
Remaining unresolved at the end of the quarter		NIL				



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

Sr. No.	Particulars	Quarter ended			Six Months ended		Nine Months ended on
		30-09-2012 (Unaudited)	30-06-2012 (Unaudited)	30.09.2011 (Unaudited)	30-09-2012 (Unaudited)	30-09-2011 (Unaudited)	31.03.2012 (Audited)
1	Revenue (Net sale /Income from each segment)						
	a) Steel Products	63,050.40	72,540.63	70,824.87	135,591.03	131,883.81	200,030.07
	b) Engineering Products	7,846.76	7,945.35	9,403.73	15,792.11	12,020.24	25,608.16
	c) Trading	81,282.58	63,879.18	33,930.45	145,161.76	67,123.95	163,525.07
	Total	152,179.74	144,365.17	114,159.05	296,544.90	211,028.00	389,163.30
	Less : Inter Segment Revenue	135.77	6,684.20	112.86	6,819.97	2,850.20	14,588.40
	Net Sales / Income from operations	152,043.97	137,680.97	114,046.19	289,724.93	208,177.80	374,574.90
2	Results						
	(Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Steel Products	6,210.38	(3,319.48)	(5,240.60)	2,890.90	(11,381.48)	2,738.68
	b) Engineering Products	1,356.58	2,934.11	1,849.62	4,290.69	2,421.44	3,274.59
	c) Trading	(508.27)	224.66	(11.12)	(283.61)	218.20	(277.80)
	Total	7,058.69	(160.71)	(3,402.09)	6,897.98	(8,741.83)	5,735.47
	Less :						
	i) Interest	4,576.52	2,631.65	2,271.92	7,208.17	4,702.98	10,849.94
	ii) Other un-allocable expenditure net of un-allocable income	(169.94)	364.83	321.22	194.89	619.02	908.60
	iii) Exceptional Items - Net	-	-	-	-	-	1,322.40
	Profit (+) / Loss (-) Before Tax	2,652.11	(3,157.20)	(5,995.25)	(505.09)	(14,063.87)	(7,345.46)
3	Capital Employed						
	Segment Assets - Segment Liabilities						
	a) Steel Products	34,141.09	32,362.55	70,190.46	34,141.09	70,190.46	48,323.73
	b) Engineering Products	23,906.78	20,913.14	1,791.73	23,906.78	1,791.73	11,739.14
	c) Unallocable Assets Less Liabilities	(10,466.84)	(9,235.28)	(39,237.13)	(10,466.84)	(39,237.13)	(13,706.72)



Notes :
1/ Statement of Assets & Liabilities as per clause 41 of the listing agreement

		(' In Lacs)	
PARTICULARS		AS AT 30.09.2012 (Unaudited)	AS AT 31.03.2012 (Audited)
A) EQUITY AND LIABILITIES			
1) Shareholders' Fund			
(a) Share capital		90211.73	90211.73
(b) Reserve and surplus		(82537.29)	(82032.20)
		7674.44	8179.53
2) Non-current liabilities			
(a) Long-term borrowings		39906.85	38526.39
(b) Long-term provisions		2437.22	2253.36
		42344.07	40779.75
3) Current liabilities			
(a) Trade payables		183213.42	129438.58
(b) Other current liabilities		48569.71	59947.39
		231783.13	189385.97
TOTAL - EQUITY AND LIABILITIES		281801.64	238345.25
A) ASSETS			
1) Non-current assets			
(a) Fixed assets		102755.18	107599.18
(b) Non current investments		0.26	250.26
(c) Long-term loans and advances		1648.50	1646.62
		104403.94	109496.06
2) Current assets			
(a) Inventories		55444.03	37683.67
(b) Trade receivables		37918.91	11923.07
(c) Cash and cash equivalents		4718.15	4972.12
(d) Short-term loans and advances		79316.61	74270.33
		177397.70	128849.19
TOTAL - ASSETS		281801.64	238345.25

2 Previous period figures has been regrouped/reclassified wherever necessary.

3 The auditors of the Company have carried out a limited review of the financial results for the quarter & half year ended 30th September 2012 in compliance with clause 41 of the Listing Agreement. The financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2012.

Place : Mumbai
Date : 7th November, 2012

For Lloyds Steel Industries Limited

Rajesh R. Gupta
Managing Director

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 66332607
Fax : 91-22-22069345
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. INDIA.

To,
The Board of Directors,
Lloyds Steel Industries Ltd.
Trade world, 'C' Wing, 16th Floor,
Kamala City, Senapati Bapat marg,
Lower Parel (w), Mumbai - 400013,

Dear Sirs,

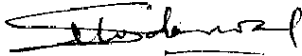
**Re: Limited review of the unaudited financial results for the quarter and half year ended
30th September 2012**

We have reviewed the accompanying statement of unaudited financial results of Lloyds Steel Industries Ltd. for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TODARWAL & TODARWAL
Chartered Accountants
Firm Reg No.: 111009W


Sunil L. Todarwal
Partner
Membership No. 32512



Place : Mumbai
Date : 7th November, 2012