



28<sup>th</sup> October, 2026

To,  
**BSE Limited**  
Corporate Services Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**  
Corporate Communications Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
**NSE Symbol: LLOYDSME**

**Sub: Outcome of Committee of Board of Directors Meeting held on 28<sup>th</sup> October, 2026**

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Dear Sir / Madam,

In compliance with Regulation 30 and 51 of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and in furtherance to our disclosure dated 14<sup>th</sup> October, 2026, regarding the Outcome of the Meeting of Board of Directors of Lloyds Metals and Energy Limited (“**the Company**”/ “**LMEL**”) approving Raising of Funds through Issuance of USD-Denominated Notes and/or Other Debt Securities in one or more tranches, we would hereby like to inform that the Committee of Board of Directors (“**Committee**”) at its meeting held today, i.e. Wednesday, 28<sup>th</sup> October, 2026 approved the pricing, tenure and other terms and conditions of United States Dollar (“**USD**”) denominated Senior, Secured, Floating rate bonds (“**Notes**”) to be issued by the Company for an aggregate principal amount of up to USD 130 Million (United States Dollar One Hundred and Thirty Million Only) under Regulation S under the United States Securities Act of 1933 and subject to receipt of all applicable regulatory and statutory approvals.

The details required pursuant to Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 (“**Disclosure Circular**”), are set out under **Annexure - A**.

The Board Meeting commenced at 05:30 P.M. (IST) and concluded at 05:45 P.M. (IST)

The same will also be available on the Company’s Website at [www.lloyds.in](http://www.lloyds.in).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you.  
Yours faithfully.

**For Lloyds Metals and Energy Limited**

Akshay  
Pankaj Vora

Digitally signed by  
Akshay Pankaj Vora  
Date: 2026.10.28  
17:59:47 +05'30'



Akshay Vora  
**Company Secretary**  
Encl.: as above

**Lloyds Metals and Energy Limited**

**R/O:** Plot No: A 1-2, MIDC Area, Ghugus,  
District Chandrapur – 442505, Maharashtra, India.  
**W** [www.lloyds.in](http://www.lloyds.in) | **E** [investor@lloyds.in](mailto:investor@lloyds.in)  
**CIN:** L40300MH1977PLC019594

**Corporate Office:**

A-2, 2<sup>nd</sup> Floor, Madhu Estate, Pandurang Budhkar Marg,  
Lower Parel (West), Mumbai – 400013, Maharashtra, India.  
**C/O No.:** +91-22-62918111 | **R/O No.:** +91-07172 285398/285103

**Annexure - A**

*The details as required under Regulation 30 of the Listing Regulations read with Clause A(2)(2.1) of Annexure 18 of the Disclosure Circular*

| Sr. No. | Particulars                                                                                                                                            | Details                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Type of securities proposed to be issued (viz. equity shares, convertibles etc.)                                                                       | Senior Secured Notes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| 2.      | Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Private Placement under Reg S under the U.S. Securities Act of 1933                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 3.      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | Total Number of Securities to be issue: 1300<br><br>Total amount for which the securities will be issued: USD 130 Million (United States Dollar One Hundred and Thirty Million Only)                                                                                                                                                                                                                                                                                                                                 |
| 4.      | Size of the issue                                                                                                                                      | Aggregate amount not exceeding USD 130 Million (United States Dollar One Hundred and Thirty Million Only)                                                                                                                                                                                                                                                                                                                                                                                                            |
| 5.      | Whether proposed to be listed? If yes, name of the stock exchange(s)                                                                                   | No, Senior Secured Notes will be unlisted                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 6.      | Tenure of the instrument - date of allotment and date of maturity                                                                                      | Tenure of instrument: 3 Years<br><br>Date of Allotment: 29 <sup>th</sup> October 2026<br><br>Date of Maturity: 29 <sup>th</sup> October 2029                                                                                                                                                                                                                                                                                                                                                                         |
| 7.      | Coupon/interest offered, schedule of payment of coupon/interest and principal                                                                          | Coupon/interest: SOFR + 450 bps<br><br>Schedule of payment of coupon/interest: Quarterly<br><br>Schedule of payment of Principal: Bullet                                                                                                                                                                                                                                                                                                                                                                             |
| 8.      | Charge/security, if any, created over the assets                                                                                                       | 1. First ranking share pledge over 49% of the shares in Virtus Lloyds granted by Lloyds Global Resources FZCO ("LGRF"), shared on a pari passu basis with other secured indebtedness.<br><br>2. First ranking assignment over LGRF's rights and all proceeds under the LGRF loan documents, shared on a pari passu basis with other secured indebtedness.<br><br>3. Second ranking pari passu charge by way of hypothecation over the movable fixed assets of the BHQ Plant, shared with other secured indebtedness. |

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| Sr. No. | Particulars                                                                                                                                                                                                 | Details        |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 9.      | Special right/interest/privileges attached to the instrument and changes thereof                                                                                                                            | Not Applicable |
| 10.     | Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal                                                      | Not Applicable |
| 11.     | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any | Not Applicable |
| 12.     | Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures                                                                | Not Applicable |

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