



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

**Date:** 23<sup>rd</sup> October, 2024

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
BSE Scrip Code: 512455

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
NSE Symbol: LLOYDSME

**Sub: Grant of Employee Stock Options under “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” (“LLOYDS ESOP-2017” / “Plan”)**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that the Nomination and Remuneration Committee (“**NRC**”) of the Company at their meeting held today i.e. 23<sup>rd</sup> October, 2024 has approved, the grant of Stock Options to the eligible Employees under the “Lloyds Metals and Energy Limited Employee Stock Option Plan – 2017” (“**LLOYDS ESOP-2017**” / “**Plan**”) as per details given below:

Sr. No.	Particulars	Details
1.	Brief details of options granted	5,30,250 (Five Lakhs Thirty Thousand Two Hundred and Fifty Only) options have been granted by the NRC in terms of the LLOYDS ESOP-2017
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021	Yes, LLOYDS ESOP-2017 has been formulated and adopted by the Company in terms of the Securities and Exchange Board of India (Share Based Employee Benefits & Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	5,30,250 (Five Lakhs Thirty Thousand Two Hundred and Fifty Only) Options exercisable into not more than 5,30,250 (Five Lakhs Thirty Thousand Two Hundred and Fifty Only) equity shares of face value of Re. 1/- (Rupee One Only) each fully paid-up
4.	Pricing formula	As per the LLOYDS ESOP-2017, the exercise price of the Options will be decided by the Board / Nomination & Remuneration Committee (“ <b>NRC</b> ”).  The exercise price determined is Rs. 4/- per Option.



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Sr. No.	Particulars	Details
5.	Options vested	<p>The Options shall vest as under:</p> <p>At the end of 1<sup>st</sup> year from the grant date - ~6% of options granted. At the end of 2<sup>nd</sup> year from the grant date - ~13% of options granted. At the end of 3<sup>rd</sup> year from the grant date - ~ 20% of options granted. At the end of 4<sup>th</sup> year from the grant date - ~25% of options granted. At the end of 5<sup>th</sup> year from the grant date - ~36% of options granted.</p>
6.	Time within which option may be exercised	All vested Options shall be exercisable within 3 (Three) years from the date of vesting of the respective Options.
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	5,30,250 (Five Lakhs Thirty Thousand Two Hundred and Fifty Only) Equity Shares of face value Rs. 1/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	<p>The LLOYDS ESOP-2017 is administered by the Nomination and Remuneration Committee of the Board.</p> <p>The grant of Options by the Nomination and Remuneration Committee is based upon the eligibility criteria as per LLOYDS ESOP-2017.</p> <p>The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the LLOYDS ESOP-2017.</p>



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Sr. No.	Particulars	Details
		The Exercise Price of the Options granted to an Eligible Employee shall be determined by the Nomination and Remuneration Committee, subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value of the Shares.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

The aforesaid information will also be available on Company's website at [www.lloyds.in](http://www.lloyds.in)

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours Sincerely,  
**For Lloyds Metals and Energy Limited**

Trushali Shah  
**Company Secretary**  
Membership No.: ACS61489