

17th March, 2026

To,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street, Mumbai – 400001
Scrip Code: 512455

National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai - 400 051
Symbol (Equity): LLOYDSME
Symbol (NCD): 92LMAEL31

Sub: Intimation regarding Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30, 51 and 55 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that India Ratings and Research Private Limited (“**India Ratings**”) have assigned the following credit ratings:

Rating Agency	Instrument	Current Rated Amount (Rs. crore)	Rating Type	Rating Assigned	Rating Action
India Ratings and Research Private Limited	Issuer Rating	-	Long Term Rating	IND AA/Stable	Affirmed
	Bank loan facilities	1000	Long Term Rating	IND AA/Stable	Affirmed
	Bank loan facilities	7503	Long Term Rating	IND AA/Stable/IND A1+	Assigned
	Non-convertible debentures/bonds	2500	Long Term Rating	IND AA/Stable	Affirmed

Enclosed credit rating letter issued by India Ratings

The same is also available on the Company’s website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
 Yours faithfully,

For Lloyds Metals and Energy Limited

Akshay Vora
Company Secretary
 Enclosure: As above



Lloyds Metals and Energy Limited

R/O: Plot No: A 1-2, MIDC Area, Ghugus,
 District Chandrapur – 442505, Maharashtra, India.
W www.lloyds.in | **E** investor@lloyds.in
CIN: L40300MH1977PLC019594

Corporate Office:

A-2, 2nd Floor, Madhu Estate, Pandurang Budhkar Marg,
 Lower Parel (West), Mumbai – 400013, Maharashtra, India.
C/O No.: +91-22-62918111 | **R/O No.:** +91-8411965300

Mr. Riyaz Shaikh
CFO
Lloyds Metals and Energy Limited
A2, 2nd Floor, Madhu Estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai - 400013, Maharashtra

March 16, 2026

Dear Sir/Madam,

Re: Rating Letter for BLR & NCD of Lloyds Metals and Energy Limited

India Ratings and Research (Ind-Ra) has taken the following rating actions on Lloyds Metals and Energy Limited (LMEL) and its debt instruments:

Instrument Description	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of Issue (million)	Rating Assigned along with Watch/Outlook	Rating Action
Issuer rating	-	-	-	-	IND AA/Stable	Affirmed
Bank loan facilities	-	-	-	INR10,000	IND AA/Stable	Affirmed
Bank loan facilities	-	-	-	INR75,030	IND AA/Stable/IND A1+	Assigned
Non-convertible debentures/ bonds	-	-	-	INR25,000	IND AA/Stable	Affirmed

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security.

The manner of India Ratings factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in India where the rated security is offered and sold, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors.

Users of India Ratings ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not

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comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It will be important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,
India Ratings



Vivek Jain
Director

Annexure: Facilities Breakup

Instrument Description	Bank Name	Ratings	Outstanding/Rated Amount(INR million)
Term loan	ICICI Bank	IND AA/Stable	7500.00
Term loan	Axis Bank Limited	IND AA/Stable	2500.00
Term loan	RBL Bank	IND AA/Stable	3000.00
Term loan	EXIM Bank	IND AA/Stable	3500.00
Term loan	EXIM Bank	IND AA/Stable	5400.00
Term loan	CSB Bank Limited	IND AA/Stable	1750.00
Term loan	Bank of Maharashtra	IND AA/Stable	5000.00
Term loan	Axis Bank Limited	IND AA/Stable	2700.00
Fund-based working capital limits	Axis Bank Limited	IND AA/Stable/IND A1+	1000.00
Fund-based working capital limits	ICICI Bank	IND AA/Stable/IND A1+	1500.00
Fund-based working capital limits	State Bank of India	IND AA/Stable/IND A1+	5000.00
Non-fund-based working capital limits	State Bank of India	IND AA/Stable/IND A1+	1500.00
Jio Credit Limited Term loan	NA	IND AA/Stable	1000.00
Proposed Term loan	NA	IND AA/Stable	43680.00

Annexure: ISIN

Instrument	ISIN	Date of Issuance	Coupon Rate	Maturity Date	Ratings	Outstanding/Rated Amount(INR million)
Non-convertible debentures	INE281B07013	30/01/2026	9.20	30/01/2031	IND AA/Stable	6000.00
Proposed non-convertible debentures/ bonds	-				IND AA/Stable	19000.00

Source: NDSL, LMEL

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