



## LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103  
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 17<sup>th</sup> January, 2025

**To,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**BSE Scrip Code: 512455**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**NSE Symbol: LLOYDSME**

**Subject: Proceedings of the (02/2024-25) Extra Ordinary General Meeting of the Members of Lloyds Metals and Energy Limited held on Friday, 17<sup>th</sup> January, 2025**

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Dear Sir,

Pursuant to Regulation 30 read with Part A Para (A)(13) of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we are submitting herewith the details regarding the proceedings of the Extra Ordinary General Meeting (“**EGM**”) of the Company held on Friday, 17<sup>th</sup> January, 2025 at 11.30 A.M. through Video Conferencing (“**VC**”) / Other Audio Video Means (“**OAVM**”).

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,  
Yours faithfully,

**For Lloyds Metals and Energy Limited**

Akshay Vora

**Company Secretary and Compliance Officer**

Membership No.: ACS43122



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### SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF LLOYDS METALS AND ENERGY LIMITED

Type of Meeting	Extraordinary General Meeting (02/2024-25)
Date and Time	Friday, 17 <sup>th</sup> January, 2025
Time of Commencement	11:30 P.M.
Time of Conclusion	11:46 P.M.
Mode / Venue	Video Conferencing / Other Audio Video Means

The (02/2024-25) Extra Ordinary General Meeting (“**EGM**”) of the Members of the Company was held on Friday, 17<sup>th</sup> January, 2025 at 11:30 A.M. through Video Conferencing (“**VC**”) / Other Audio Video Means (“**OAVM**”). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs (“**MCA**”) and the Securities and Exchange Board of India (“**SEBI**”).

Mr. Akshay Vora, Company Secretary & Compliance Officer of the Company welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means. The Company had taken the requisite steps to enable the Members to participate and vote on the items being considered at the EGM. Members were informed that the requirement of appointing proxies was not applicable.

Mr. Akshay Vora welcomed the Directors and other attendees present at the meeting and introduced them to the Members of the Company.

Except Mr. Madhur Gupta, Executive Director, Mr. Satish Wate, Independent Director and Chairman of Nomination and Remuneration and Mr. Shabbirhusein Shaikhadam Khandwawala, Additional Independent Director all the Directors were present from their respective locations.

Further, the Members were informed that Mr. Satish Wate, in his absence as Chairman of the Nomination & Remuneration Committee had authorized Mr. Mahendra Singh Mehta to attend and represent on his behalf as Chairman of Nomination & Remuneration Committee for this meeting.

Mr. Akshay Vora further informed that representatives of Todarwal & Todarwal LLP, Chartered Accountants, Statutory Auditors; Mitesh J Shah & Associates, Company Secretaries, Secretarial Auditors; M/s. K. C. Nevatia & Associates, Company Secretaries, Scrutinizers for the remote e-voting and the e-voting during the proceedings of the EGM, were also present at the Meeting through VC.

The Chairman then proceeded to lead the proceedings of the EGM. He expressed his gratitude to the Members for their ongoing support of the Company and for taking the time to attend the meeting.

As the requisite quorum was present at the EGM, the Chairman called the meeting to order.

The Chairman further explained to the Members the main purpose for convening the EGM. He provided an overview of the strategic investment in Thriveni Earthmovers and Infra Private Limited, emphasizing how this move would benefit the Company in the long term.



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He elaborated on the details of the investment, its potential impact on the Company's operations, and how it would strengthen the relationship between the two co-promoters, fostering better alignment and creating synergies within the organization.

The Chairman also informed the Members that the Notice of the EGM, along with the explanatory, had been circulated electronically and was considered as read. He then invited Mr. Akshay Vora to explain the resolution in greater detail to the Members.

Mr. Akshay Vora informed the Members that that facility of Remote e-voting was made available to the Members from Monday, 13<sup>th</sup> January, 2025 at 09:00 A.M. (IST) and ended on Thursday, 16<sup>th</sup> January, 2025 at 5:00 P.M. (IST). Further, the Company had also provided the facility for e-voting during the Meeting and 15 minutes after conclusion of the EGM on all the resolutions to facilitate the Members, who were attending the Meeting and had not cast their votes earlier through Remote e-Voting.

Mr. Akshay Vora informed the Members that the following business was transacted the Meeting through remote e-voting:

Sr. No.	Resolution	Type of Resolution
1.	To consider and approve appointment of Mr. Dinesh Kumar Jain (DIN: 07239310), as Non-Executive, Independent Director of the Company	Special Resolution
2.	To consider and approve appointment of Mr. Shabbirhusein Shaikhadam Khandwawala (DIN: 10821717), as Non-Executive, Independent Director of the Company	Special Resolution
3.	To consider and approve 'Lloyds Metals and Energy Employee Stock Option Scheme 2024'	Special Resolution
4.	To consider and approve grant of options to the employees of Group Company including its Subsidiary Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024	Special Resolution
5.	To consider and approve grant of options to the employees of Associate Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024	Special Resolution
6.	To consider and approve provision of money by the Company for the purchase of its own share by the Trust / Trustees for the benefit of employees under Lloyds Metals and Energy Employee Stock Option Scheme 2024	Special Resolution
7.	To consider approval under section 186 of the Companies Act, 2013 interalia to give loans, inter corporate deposits, give guarantees in connection with loans made by any person or body corporate and acquire by way of subscription, purchase or otherwise the securities of any other body corporate in excess of the limits prescribed	Special Resolution
8.	To consider approval for providing a guarantee to third-party lenders for loans availed by Lloyds Surya Private Limited	Special Resolution
9.	To consider and approve subscription to the equity shares of Thriveni Earthmovers and Infra Private Limited and execution of related documentation	Ordinary Resolution
10.	To consider approval for providing a guarantee on the Redeemable Preference Shares to be issued by the Thriveni Earthmovers and Infra Private Limited to the promoter shareholders of Thriveni Earthmovers Private Limited ("TEMPL") promoters or providing guarantee to third party lenders for loans availed by TEMPL promoters	Special Resolution



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It was clarified that since all the Resolution(s) have been already put to vote through Remote e-Voting, there will be no proposing and seconding of the Resolutions and that there would be no voting by show of hands.

The Company Secretary then informed the Members that M/s. K. C. Nevatia & Associates, Company Secretaries had been appointed as the Scrutinizer and to report on the voting results of e-voting for each of the items as per the Notice of the EGM. The Company Secretary then announced that the results of the remote e-voting and e-voting at the EGM will be declared on the website of the Company, Stock Exchanges wherein it is listed and National Securities Depository Limited.

The Chairman then invited the Members to express their views and ask question. Total 2 speaker Members spoke/raised queries on relevant matters. Necessary clarifications/responses were provided to the Members by the Chairman,

The Company Secretary then declared the Extra Ordinary General Meeting of the Company as concluded and thanked the Members for their participation at the EGM. The Meeting commenced at 11:30 A.M. and concluded at 11:46 A.M. and thereafter the e-voting window was kept open for 15 minutes to enable the Members, who had not voted earlier, to cast their votes.

Thanking you,  
Yours faithfully,

**For Lloyds Metals and Energy Limited**

Akshay Vora  
**Company Secretary and Compliance Officer**  
Membership No.: ACS43122