LLOYDS METALS

10th August, 2026

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Corporate Communications Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Sub: Earnings Presentation for Q1 FY27

Dear Sir/Madam,

With regards to the captioned matter and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") we request you to find attached herewith Earnings Presentation for Q1 FY27.

Further, we request you to click on the link below to gain a comprehensive overview of the Company, including its business operations, key achievements, and growth journey:

https://youtu.be/Ef76gvW5M3Q

The aforesaid Earnings Presentation will also be available on Company's website at www.lloyds.in.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,
For Lloyds Metals and Energy Limited

Akshay Pankaj Vora
Digitally signed by Akshay Pankaj Vora
Date: 2026.08.10 21:47:52 +05'30'

Lloyds Metals and Energy Limited Mumbai

Akshay Vora
Company Secretary

Encl.: As above.

Lloyds Metals & Energy Ltd.



Investor Presentation | August 2026

Expanding Horizons, Deepening Strengths

Bridging India's Dreams, Forging a New Steel City on the Map

Touching Lives in Vidarbha by Driving Change and Progress

LMEL is building world-class assets in steel manufacturing, revolutionising iron ore mining and beneficiation, aligning with the nation's steel production goals and fulfilling aspirations to create an economic powerhouse at Chandrapur & Gadchiroli, Maharashtra.

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Great Place To Work® Certified
DEC 2025-DEC 2026
INDIA

A reflection of our people-first culture built on
trust, respect, and collaboration.

We're certified as a
Great Place To Work®

Our Workplace. Our Pride.

Q1 FY27 Sustainability Performance

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Driving Sustainability, Delivering Profitability

01 **Diversified Power Mix**

- **39 MW** RE in operation and 85+ MW under commissioning
- **~67 MW** PPA and SSHA (Solar + Wind) finalised
- **21 MW** off-grid rooftop and floating solar PPA finalised
- **205 MW** RTC RE RFQ floated for further capacity

01 Diversified Power Mix

6 integrated electricity sources

INR 26.26 Cr
Cost saving, Q1 FY27

22,478
tCO2 emissions saved

02 LSHS to LNG Green Pellets

India's first integrated green pellet chain

1,500 MT
LSHS replaced with LNG

Rs5 Cr
Cost saving, Q1 FY27

1,100+
tCO2e saved

03 Slurry Pipeline Efficiency

Logistics on renewable power

INR ~329 Cr
Cost Saving

3,800 KL
Diesel avoided

~6,000
tCO2e saved

04 Clean Energy on Wheels

In-house EV conversion (TRC)

130+
Electric/battery HEMM

91 + 64
Battery & LNG trucks

5,500+
tCO2e saved

05 R&D Expenditure

Innovation at LMEL & Thriveni

INR 63.40 Cr
BHQ Pilot Plant

INR 35.86
Exploration cost

INR 36.22 Cr.
Others

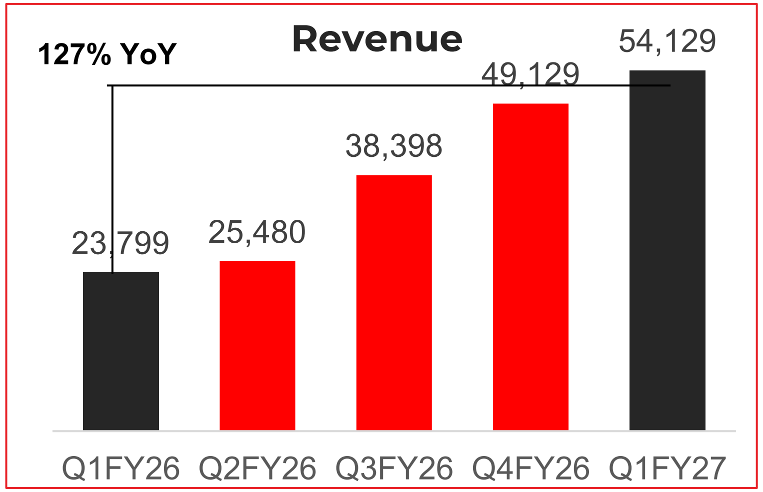
All Figures In INR are estimations.

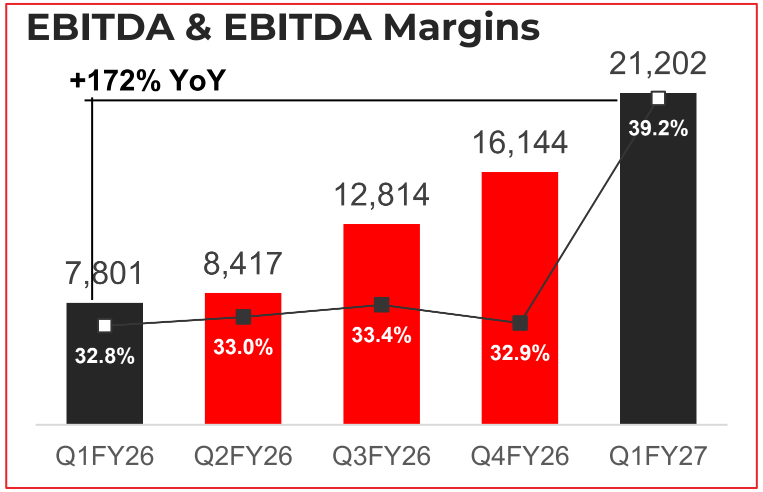
Result Highlights

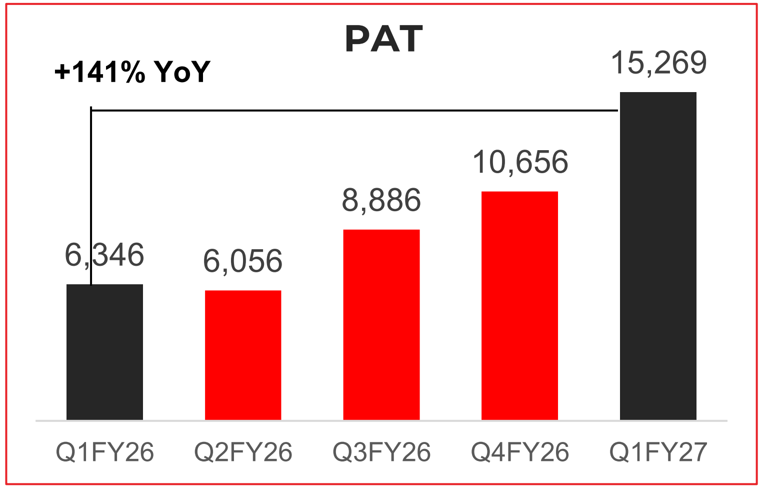
Sustainable growth

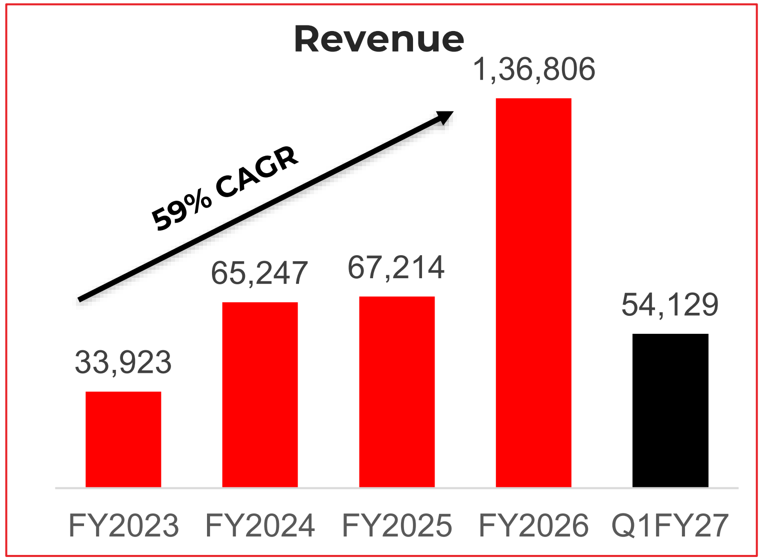
Highest ever quarterly/yearly Revenue, EBITDA and PAT on a Standalone basis

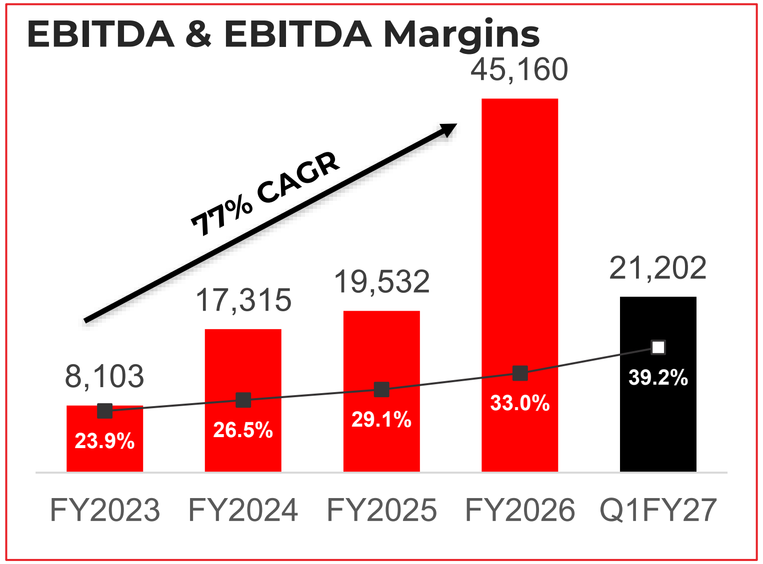
LLOYDS METALS

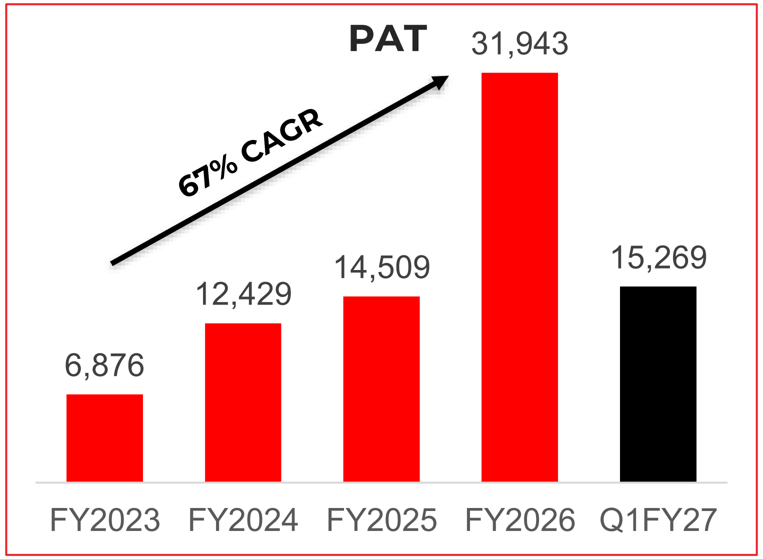












All figures in millions (₹)

Q1FY27 Highlights - Standalone

Financial Performance

INR 54,129 Mn
Revenue from Operations

INR 21,202 Mn
EBITDA

39%
EBITDA Margin

INR 15,269 Mn
PAT

Strong Growth Backed by Operating Leverage and Mix Improvement

- **Revenue from Operations** for Q1FY27 stood at INR 54,129 mn, registering a sharp 127% YoY growth in Q1
- **EBITDA** for Q1FY27 came in at INR 21,202 mn, growing 172% YoY. Growth was driven by **higher iron ore EC limits, faster ramp-up of the pellet plant**, and **improved sponge iron volumes**.

- **The company reported best ever EBITDA margins** of 39% in Q1FY27 (+639 bps YoY), reflecting strong operating leverage

  - **Commissioning of the slurry pipeline** lowered logistics and freight costs for iron ore
  - Higher realisations across products strengthened overall margins.
  - A better product mix, with **higher contribution from value-added products** like pellets, led to meaningful margin expansion.

- Demand for products remain strong and buoyant with domestic demand maintaining positive momentum

Capex Update

The company has incurred capex of INR 1,35,130 mn during FY24-FY26 and 30,050 Mn in Q1FY27 alone.

Net Debt Position

Net Debt as on 30.06.2026 – INR 56,161 Mn

Q1FY27 Key Performance Update

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Iron Ore

- **Iron ore production volume** for Q1FY27 stood at **6.05 MnT**, exhibiting a growth of 53% YoY.
- **Iron ore sales volume** for Q1FY27 stood at 5.46 MnT, exhibiting a growth of 58% YoY.
- **Realisation per tonne** for Q1FY27 stood at INR 6,068.
- **EBITDA per tonne** for Q1FY27 stood at INR 2,230.
- **Currently the monthly run rate in is ~2+ MnT**

DRI & Power

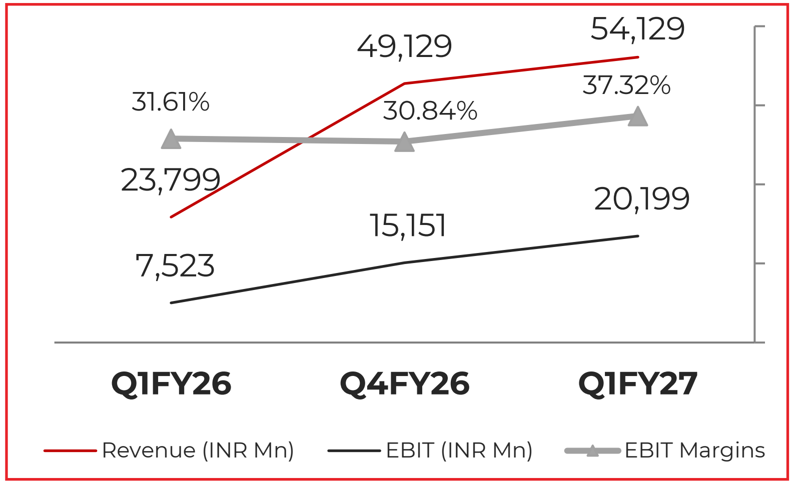
- **DRI Sales Volume**: DRI Q1FY27 volumes stood at 183.92kt higher 133% YoY.
- **DRI Realisations & EBITDA** : DRI Realisations stood at INR 27,376 for Q1FY27. EBITDA/tonne stood at INR 6,273 in Q1FY27.
- **Power volumes** were up by 87% in Q1FY27 YoY.

Pellets

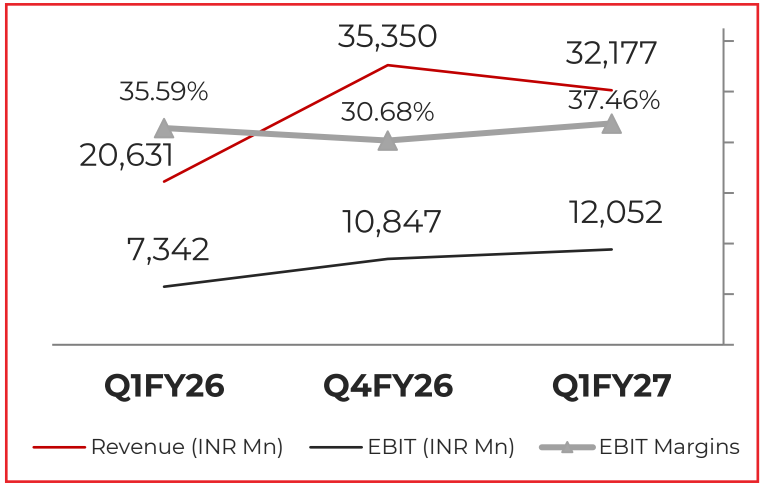
- **Pellets Production** for Q1FY27 stood at 1.69 MnT. Achieved 100% Capacity Utilisation within 4 months.
- **Realisation per tonne** for Q1FY27 stood at INR 11,783. The quality achieved and geographical location led to good realisation.
- **EBITDA per tonne** for Q1FY27 stood at INR 5,803. The slurry pipeline and captive ore coupled with better realisation led to such robust margins for pellets.
- **2nd Pellet Plant commissioned in May-26**
- **Sales Mix:** 75.3% domestic / 24.7% exports, supporting steady offtake and realisations.
- **Market Reach:** Exports expanded into Kenya, South Korea, Indonesia and China; domestic reach across central and southern India.

Quarterly Product wise Performance

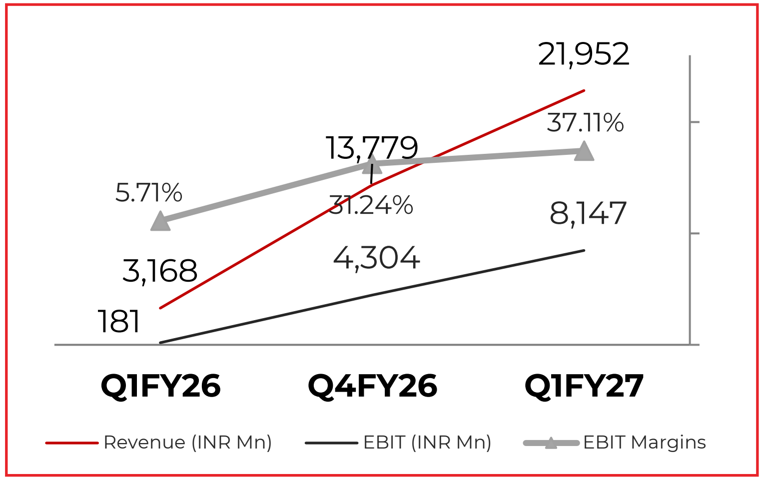
Total



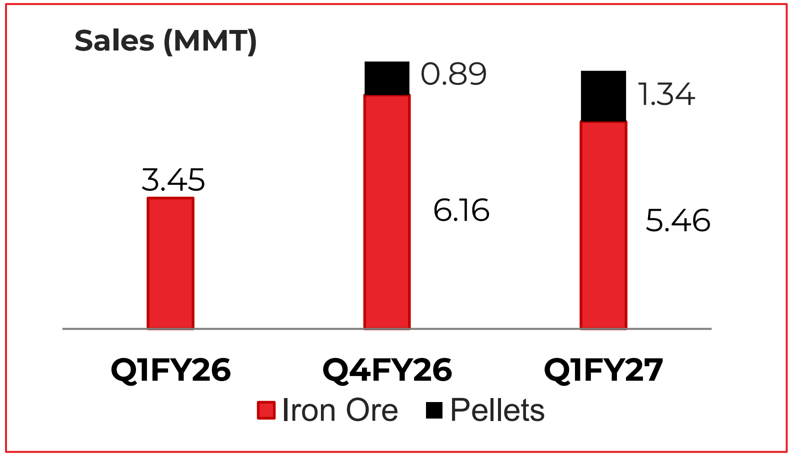
Iron Ore



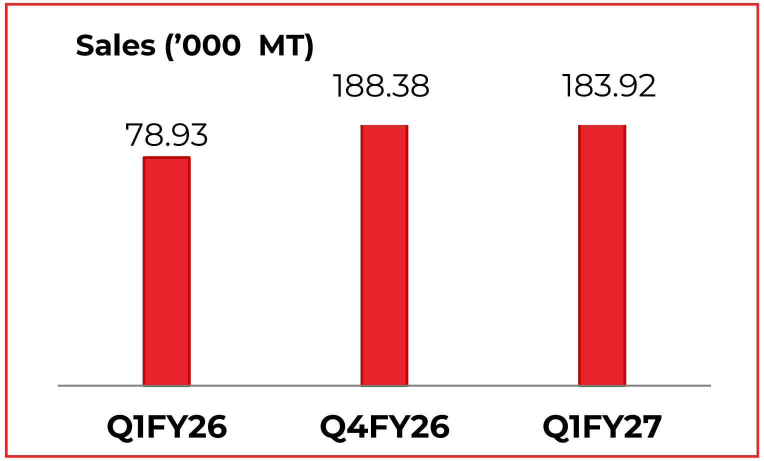
Value Added Products



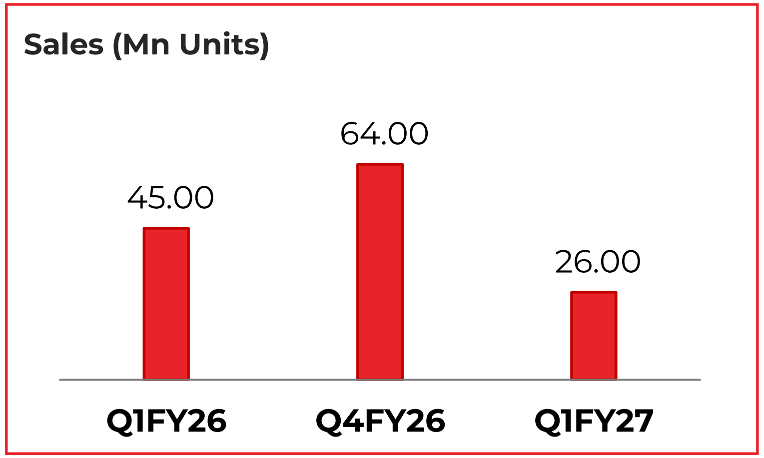
Iron Ore & Pellets



DRI



Power



Quarterly Product Mix- Increasing VAP share

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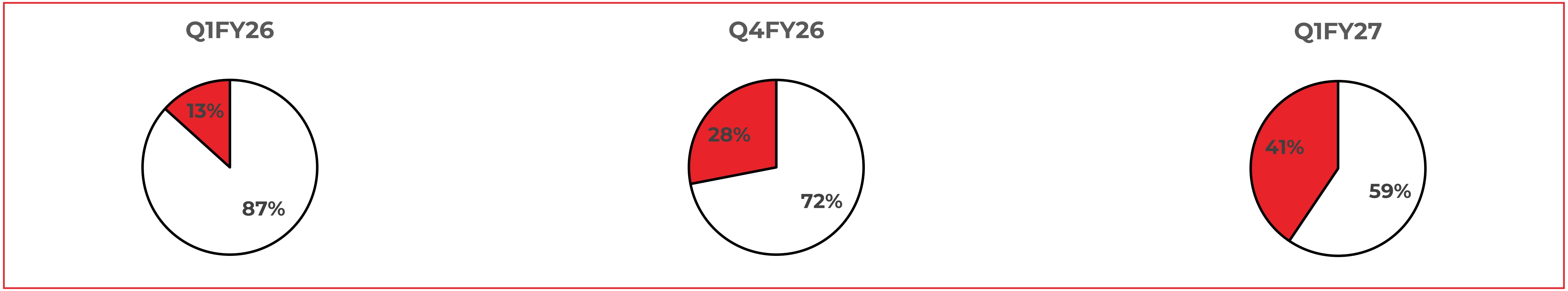
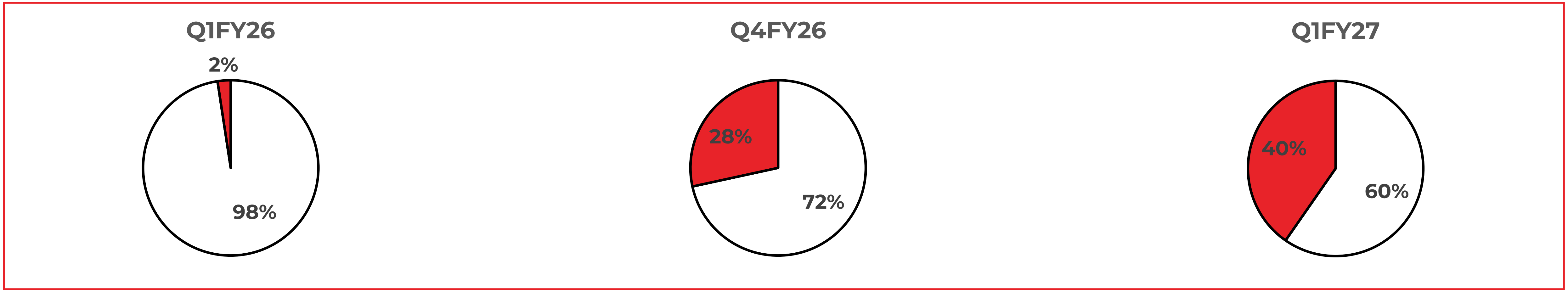
MINING
STEEL AND RELATED VAP

Revenue Split



EBIT Split



Standalone Financial Performance

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Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	**54,129**	**23,799**	**127%**	**49,129**	**10%**	**1,36,806**	**67,214**	**104%**
Total expenses	32,927	15,998	**106%**	32,986	**0%**	91,647	47,682	**92%**
EBIDTA	**21,202**	**7,801**	**172%**	**16,143**	**31%**	**45,159**	**19,532**	**131%**
EBIDTA Margin (%)	***39.17%***	***32.78%***	**639 bps**	***32.86%***	**631 bps**	**33.01%**	**29.06%**	**395 bps**
Other Income	954	286	**234%**	645	**48%**	1,572	513	**206%**
Depreciation and amortization	1,003	278	**261%**	993	**1%**	2,425	805	**201%**
Finance costs	1,072	145	**639%**	644	**66%**	1,323	271	**388%**
Profit Before Tax	**20,081**	**7,664**	**162%**	**15,151**	**33%**	**42,983**	**18,969**	**127%**
Tax	4,812	1,318	**265%**	4,495	**7%**	11,040	4,460	**148%**
PAT	**15,269**	**6,346**	**141%**	**10,656**	**43%**	**31,943**	**14,509**	**120%**
Other comprehensive Income	0	(2)	**N.A.**	6	**N.A.**	0	(7)	**N.A.**
Total Comprehensive Income	**15,269**	**6,344**	**141%**	**10,662**	**43%**	**31,943**	**14,502**	**120%**

Strategic Growth Trajectory Across Key Product Vertical

Product Category	FY26 Actual	FY27 Guidance
Iron Ore Production	21.96 MnT	26 MnT
Pellet Production	3.03 MnT	7.75-8 MnT
DRI Production	484 KT	825 KT
Steel (WRM) Production	-	Q4FY27 Commissioning
Copper	2.5 KT	8-10 KT

Thriveni Earthmovers and Infra Private Limited (TEIPL)

THRIVENI LLOYDS METALS

Q1FY27 Financial Performance

INR 26,719 Mn
Revenue from Operations

INR 6,581 Mn
EBITDA

24.63%
EBITDA Margin

Gadchiroli Operations

- As per the latest Environmental Clearance (EC) obtained in FY 2025–26, the ROM handling capacity has been enhanced from **10 MTPA to 55 MTPA**, representing a **5.5-fold increase**.
- Green fleet deployment is being implemented through electric, battery-operated, and LNG-hybrid mining equipment.
- A **100-tonne diesel dumper** has been converted to **LNG-hybrid operation**.
- The EV and LNG ecosystem is being developed at SIOM.
- Solar energy infrastructure is being developed to increase the utilisation of renewable energy and support sustainable mining operations.
- Sustainability initiatives are also contributing to long-term structural cost optimisation.
- **14 mobile crushers** and **26 HEMM units** have been mobilised for BHQ crushing operations at the mine.
- Mobilisation and assembly of **10 EH5000 Ultra Class dump trucks** are in progress.
- Full-scale mining operations have commenced at the Central Hill.
- The FY27 equipment mobilisation plan has been completed as per schedule.
- A total of **88 electric equipment units** are operational at the mines.
- An additional **20 electric equipment units** are operational at the railway siding.
- During the last quarter, the mine achieved a total production of **12.83 million tonnes (MT) including BHQ**.
- Deployment of **240-tonne dumpers** and other high-capacity mining equipment is planned to support large-scale excavation and achieve the enhanced production capacity.

Q1FY27 Highlights- Thriveni Earthmovers and Infra Private Limited (TEIPL)

Odisha Operations

- **Dalpahar Mines:** Operations expected Q2 FY27; FY27 production target 3 MTPA.
- **Laserda–Pacheri** Operation commenced Q1 FY27, FY27 production target 1.5 MTPA,
- SML mine capacity increased from 1.5 MTPA to 1.8 MTPA.
- Guali mine production enhanced from 7.4 MTPA to 9.0 MTPA.
- S. Pradhan mine scaled up from 0.57 MTPA to 4.99 MTPA.
- Sagasahi mine selected for the 11th FICCI Excellence Award.
- Odisha operations in volumes to increase by 39% YoY to 34-35mnt in FY27
- GRM production capacity has enhanced from 5.99 to 6.99 MTPA in FY27

Thriveni Sainik Mining – PB West and PB North West

- Achieved the Highest Distinction of a 5-Star Rating by the Ministry of Coal (FY 2024–25), while retaining the No. 1 position among all opencast coal mines in India for 2nd consecutive years. • CII National EHS Excellence Award (Silver) : A Recognition of Commitment towards World-Class EHS Standards.

Geomysore – Gold Mining

- India's first private integrated Gold Mining and processing company. Grand Inauguration of the state-of-the-art plant by Hon'ble Chief Minister of Andhra Pradesh Shri Chandra Babu Naidu on 24th July 2026.
- This historic step towards unlocking prosperity through innovation, sustainability and responsible resource development.
- During the first quarter, the mine achieved a total production of ROM 0.17 million tonnes (MT) and Exploration / Drilling of 14,105 mtr.

TEIPL (Consolidated) - Key Matrices

Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	FY26	FY25	Y-o-Y
Revenue from Operations	**26,719**	**16,387**	**63%**	**78,711**	**65,769**	**20%**
Total expenses	20,138	13,702	**47%**	59,433	56,007	**6%**
EBIDTA	**6,581**	**2,685**	**145%**	**19,277**	**9,753**	**98%**
EBIDTA Margins (%)	24.63%	16.38%	**827 bps**	24.49%	14.84%	**965 bps**
Other Income	857	387	**121%**	1,258	861	**46%**
Cash PAT	**4,468**	**1,827**	**145%**	**11,962**	**4,851**	**147%**
Cash Pat Margins (%)	16.72%	11.15%	**522 bps**	15.20%	7.38%	**782 bps**
Key Balance Sheet						
Net Debt (incl RPS) (as on 30.06.26)	**58,205**			**53,734**	**32,493**	
Equity (as on 31.03.26)				**926**	*	
Other Equity (including Non Controlling interest) (as on 31.03.26)				**6,167**	*	

FY26 EBITDA includes a one time loss on fair value of CCPS worth INR 643 million

Key Operational Data

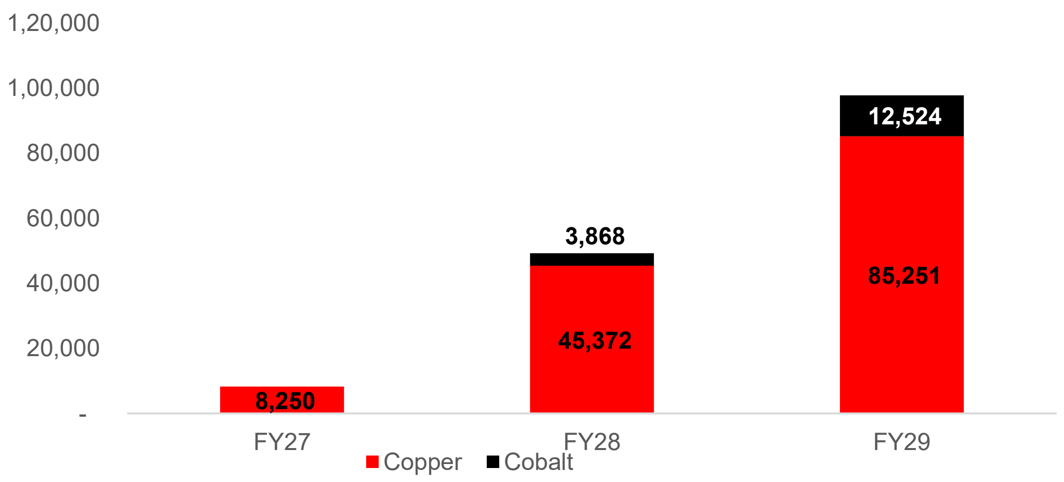
Particulars	Q1-FY27	Q1-FY26	FY26	FY25
Iron Ore (Mn Tonnes) – Incl BHQ	**19.09**	**9.87**	**54.94**	**35.44**
Baryte – Incl. OB (Mn Cubic meters)	**2.14**	**2.43**	**8.60**	**9.02**
Coal (Indian operations) Incl. OB (Mn Cubic Meters)	**26.02**	**23.09**	**95.35**	**105.71**
Coal (Overseas operations) incl. OB (Mn Cubic Meters)	**5.93**	**9.89**	**36.43**	**29.79**

- Pertains to demerged entity

Copper Snapshot Q1FY27

Particulars ($ Mn)	Q1FY27
Total Copper Produced (in tonnes)	**2,754**
Total Income	**46.82**
Total expenses	49.45
EBIDTA	**(2.63)**

Next 3 Years – Expected Production Ramp-up



Q1FY27 UPDATE

- Surya Mines commenced trial production in March and ramped up to peak production of 775 tonnes in June 2026; Mines Exploration activities are progressing well, with 24,000 Mtrs of RC drilling and 19,500 Mtrs of diamond drilling completed; exploration results are awaited.
- Chemaf Oxide Plant (EP-1) has been shut down for care and maintenance and upgradation, while the upgradation work for the Sulphide EP-2 plant is currently in progress to increase its processing capacity. Expected Commencement will be in April 2027.
- The Q1 FY27 loss is primarily attributable to the closure of EP1, which resulted in lower revenue and higher sulfuric acid and diesel prices due to middle east war, while employee and other operating costs continued to be incurred during the transition period.
- Currently, Sulphuric acid started, one mine operation started.
- Machinery and Manpower deployed and exploration started.

Resilient Mix - Consolidated

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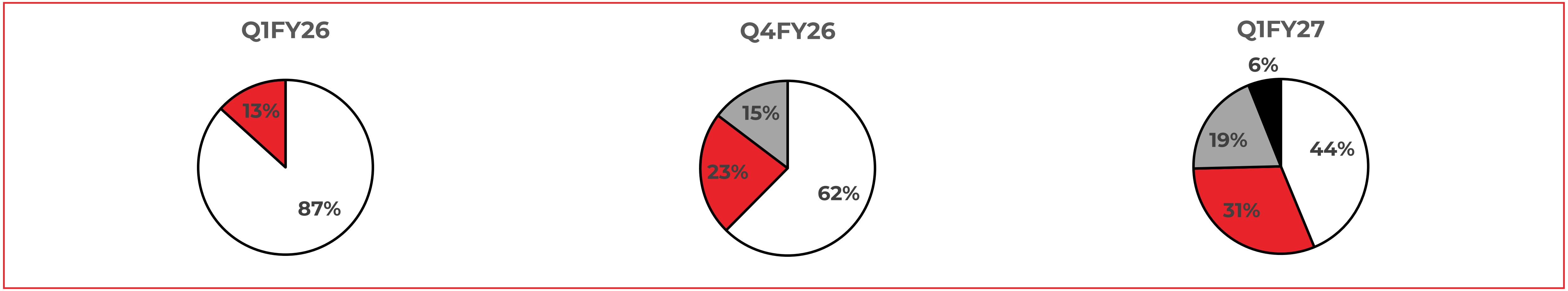
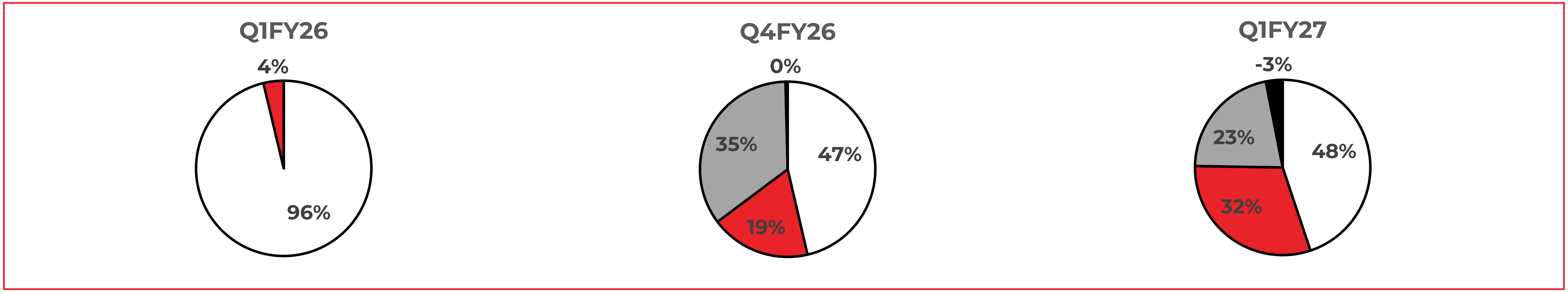
- MINING
- STEEL AND RELATED VAP
- MDO OPERATION & OTHER RELATED SERVICES
- COPPER & RELATED PRODUCT

Revenue Split



EBIT Split



Consolidated Financial Performance

Particulars (INR Mn)	Q1-FY27	Q1-FY26	Y-o-Y	Q4-FY26	Q-o-Q	FY26	FY25	Y-o-Y
Revenue from Operations	**73,544**	**23,835**	**209%**	**60,197**	**22%**	**1,71,127**	**67,211**	**155%**
Total expenses	45,729	15,778	**190%**	34,744	**32%**	1,09,725	47,653	**130%**
EBIDTA	**27,815**	**8,057**	**245%**	**25,453**	**9%**	**61,402**	**19,558**	**214%**
EBIDTA Margin (%)	**37.82%**	**33.80%**	**402 bps**	**42.28%**	**446 bps**	**35.88%**	**29.10%**	**678 bps**
Other Income	1,283	276	**365%**	112	**1,046%**	1,937	537	**261%**
Depreciation and amortization	2,615	314	**733%**	2,244	**17%**	6,072	808	**651%**
Finance cost	2,755	146	**1,787%**	1,676	**64%**	5,104	272	**1,776%**
Profit Before Tax	**23,728**	**7,873**	**201%**	**21,645**	**10%**	**52,163**	**19,015**	**174%**
Share of associates	327	0	**N.A.**	226	**N.A.**	206	-	**N.A.**
Tax	6,715	1,354	**396%**	6,571	**2%**	14,083	4,462	**216%**
PAT	**17,340**	**6,519**	**166%**	**15,300**	**13%**	**38,286**	**14,553**	**163%**

Company crosses a major Revenue milestone

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Recent Developments

Growing operations, growing power requirement

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- The Company's operations are witnessing consistent growth. In line with this trajectory, power requirements are expected to increase substantially to support and sustain expanding business activities.
- Proposed investment in three dedicated Special Purpose Vehicles 66 MW wind and solar portfolio.
- The Company is accordingly exploring captive power consumption to secure a reliable, cost-effective and sustainable energy supply.

Cost certainty	Captive tariff fixed for 25 years insulates the Company from DISCOM tariff revisions.
Regulatory benefit	Captive status carries exemption from cross-subsidy surcharge and additional surcharge.
Capital efficiency	Exposure is limited to a minority equity stake, not full project capital expenditure.
Sustainability	Direct contribution to renewable consumption targets and Scope 2 emission reduction.

Savings by SPV

INR ~620 Mn

Total Savings in Yr 1

Savings by SPV

INR ~14.5 Bn

Total Savings in Yr 25

New Horizons: The rise of Green metals – Copper and Cobalt

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Actively building Chemaf to bring into full scale operations in FY28

SURYA MINES | DRC | 12,000 TPA 50% STAKE

- Operational capacity of **~800 TPM** and ramp up to **~1,000 TPM** by FY27 end
- Large exploration targets with more than **100 sq Km**
- Set foothold in a high growth territory giving access to larger assets
- Potential for mineral discovery with large upsides
- Exploration in full swing with more than **20,000+ meters** drilled with awaiting results.

Established Asset Footprint

Market Access

Full Operational Control

Operational Plant

CHEMAF GROUP | DRC | 70,000 TPA Cu 20,000 TPA Co | 49% STAKE

- Both projects (**ETOILE & MUTOSHI**) in full phase of development.
- **5,000+** workforce deployed for project implementation .
- Mutoshi and EP II together represents ~2.11 Mt (Cu) and ~0.48 Mt (Co) based on JORC standards.
- Copper production by **Q1-FY28**
- **54+ Mining** concessions with uncovered resources

100% Captive Ore

US-DRC Aligned Transaction

Modern processing plants

Critical Mineral Supply Chain

Mineral Resource Details

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1 Agreements & Government Relations

Mining Lease commencement with the ABG on 7 August

2 Workforce & Employment

400+ people employed in project with active engagement of more than 1,200 people across multiple activities

3 Community & Workforce Development

Learning & Development Centre was inaugurated on 11 July, with 300 cadets in training. First batch graduation expected in September

4 Social & Health Infrastructure

- Hospital construction in full swing, to complete in 6 months
- Accommodation camp progressing
- Village training programs continue to scale.

5 Exploration Commenced

- Exploration Drilling started to validate historical geology

	Mt	Copper grade (%)	Gold grade (g/t)	Copper (Mt)	Gold (Moz)
Measured & Indicated	1,538	0.30	0.33	4.6	16.1
Inferred	300	0.30	0.40	0.7	3.2
Total	**1,838**	**0.30**	**0.34**	**5.3**	**19.3**

Panguna is moving from agreement to activity — people hired, leases signed, infrastructure rising and the resource base being re-validated.

Panguna in Motion: Community, Construction, Commitment

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Community & Landowner Engagement

Learning & Development Academy

Hospital Construction Progress

Morgan Camp Accommodation

Geotechnical Site Inspection

Youth Soccer Tournament

Community Sports Awards

ABG Mining Lease Handover

Tata Steel Partnership: Stable income and rising aspirations for a bright future

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BRPL's Slurry Pipeline and Pelletisation assets (Odisha) shifting from a single stable-income business to a multi-engine growth platform integrating MDO and logistics projects for minerals

BRPL

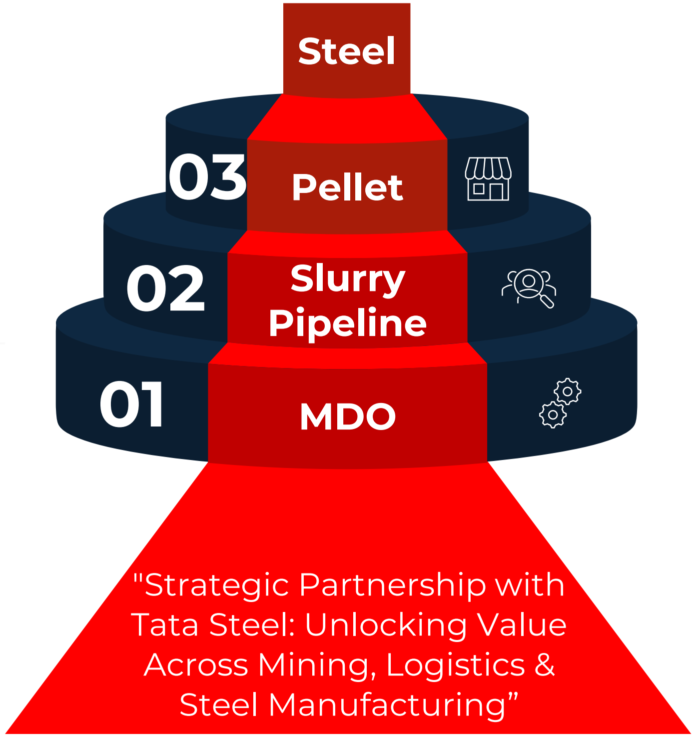
EBITDA Q1'FY27

INR ~48 Cr.

BRPL

Pellet Production

540 KTPA



Tata Steel - Lloyds Metals MoU to explore strategic collaboration opportunities across key growth areas

01 **Mine Developer & Operator (MDO) Business**

BRPL began MDO operations at Tata Steel's Joda West manganese mines on 1 June 2026

Feasibility for expansion of volume is underway

02 **Sustainable Logistics Infrastructure**
(Slurry Pipeline)

Feasibility for slurry pipeline linking Tata Steel's Odisha mines to its steel plants is under discussion between the partners. Feasible projects to be developed by BRPL under BOT service model

BRPL **"Stable Today, Strategic Tomorrow, Transformative for the Future."**

LLOYDS METALS

PROJECT UPDATES- Downstream Projects

Roadmap towards Value Addition

Iron Ore

Existing
26 MNT

BHQ Beneficiation (Throughput)

Existing	Post Commissioning
-	45 MNT

Pellets

Existing	Post Expansion
8 MNT	12 MNT

Copper

Existing	Post Expansion
12,000 TPA	1,00,000 TPA

Slurry Pipeline

Existing	Line - 2
85kms	195 kms

Sponge/DRI

Existing	CPP
0.70 MNT	150 MW

Steel (WRM)

Existing	Post Expansion
-	1.2 MNT

Cobalt

Existing	Post Expansion
4000 TPA	20,000 TPA

Project Updates

LLOYDS METALS

	Completed Projects			Undergoing Projects	
Project	Mines	Slurry Pipeline - 1 & Pellet Plant - 1	Pellet Plant - 2	1.2mnt Steel	BHQ 30 mnt Throughput
Progress So Far	FY22 – 3 MnT FY23 - 3.6 MnT FY24 & 25 – 10 MnT FY26 – 22 MnT	Work Completed	4MNT Commissioned in May-2026	**DRI plant at Ghughus is commissioned** Steel Plant construction work has started	**Pilot Plant 5TPH completed** Primary Engineering completed for BHQ plants and major equipment procuring in progress
Project Details	FY27 - Mobilised along with Thriveni to mine and sell 26 MnT of iron ore	Slurry pipeline – 85 Kms Pellet Plant 1 – 4 MnT	Completed in 16 months from date of commencement of construction	The project is at the advanced stages and is expected to be on time.	Pilot Plant has given Excellent results with yield of 38%+ **Forest Land Secured for the ongoing BHQ project**
	Phase 1			Phase 2	

Project Updates

LLOYDS METALS

Future Projects

Project	Slurry Pipeline 195 kms	Pellet Plant – 3 BHQ Beneficiation of 15MNT	Integrated Steel Plant
Progress So Far	Survey work completed, preliminary engineering completed, ROW approval in progress	Land procured, engineering in progress, EC in hand.	Land procurement completed.
Project Details	Hedri to Ghughus via Konsari Plant. Will feed steel plant at Konsari & the 3rd pellet plant at Ghughus. **Company would have a new Stockyard at Chandrapur, with a railway siding saving Rs 1000 Pmt in transport**	Construction work to start in Q4FY26, expected commissioning in fiscal 2027.	Plant configuration being reworked and scaled upwards, leveraging new technologies to enhance efficiency and optimise the overall steel value chain

Integrated Slurry Evacuation Platform

LLOYDS METALS

10 MTPA Already commissioned slurry pipeline from Hedri to Konsari which **85 Kms** long

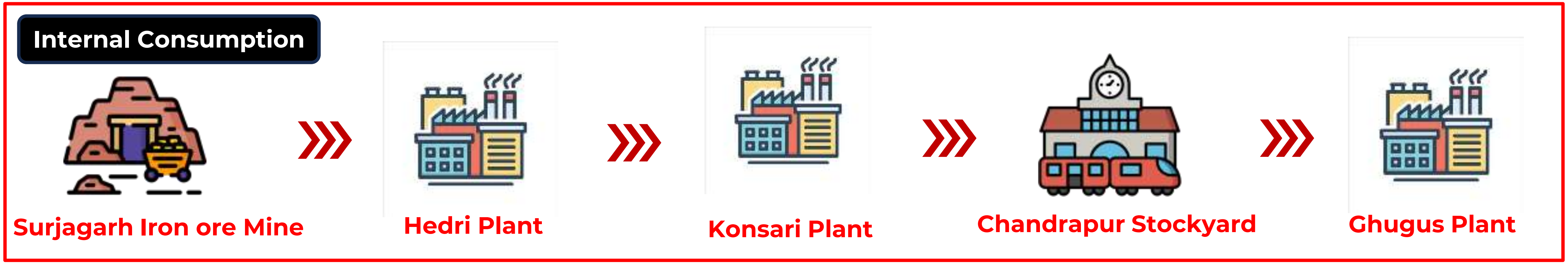
11 MTPA New Slurry Pipeline from Hedri to Chandrapur Stockyard which is **171 Kms** long

5 MTPA New Slurry Pipeline from Chandrapur Stockyard to Ghugus which is **47 Kms** long

Road Transportation from Konsari to Chandrapur Stockyard which is **70 Kms** long

Integrated Slurry/Iron Ore Evacuation Platform

LLOYDS METALS



Iron ore from the Surjagarh mine is moved through a pipeline network to Hedri, where slurry is prepared and transported onward.

From Hedri, the company is developing a new slurry pipeline to Konsari **(≈ 99 km)** with planned capacity of **~16 MTPA**, building alongside the existing **85 km** Hedri–Konsari pipeline that is already operating at **10 MTPA.**

The network will extend from Konsari to Chandrapur Stockyard **(72 km)**, completing a corridor from mine to dispatch with limited manual handling.

- The project is designed to structurally lower logistics costs, deliver cost savings of :
- **Hedri to Ghughus Plant- Cost savings of INR 800-1000 per tonne**
- **Stockyard at Chandrapur,** Saves further INR 250 per tonne on external sales

- The presence of parallel slurry routes also provides built-in redundancy, reducing the risk of disruption in case of downtime on any single line.

From Mine to Market, Without Friction

Driving Cost Optimisation Across the Value Chain

LLOYDS METALS

Acquisition of Thriveni MDO Operations

Slurry Pipeline
- 85kms-10mnt- From Hedri to Konsari
- 195kms-16mnt-From Hedri to Ghughus

Captive Logistics
- Investment in a fleet of trucks to ensure captive logistics, which are currently third-party

Investment in Renewable Energy
- Scaling to 100 MW, with 120 MW planned
- Thriveni-led greening & machine reuse (Jamshedpur)
- Natural gas introduced via trucks to optimise fuel costs
- Ongoing power sourcing & fuel mix optimisation to minimise costs

- All of these initiatives have started showing results in this quarter with a ~635 bps increase in EBITDA margin both YoY and QoQ.
- Per tonne savings on iron ore to the tune of **INR 400-500 on a consolidated basis**
- Freight cost reduction of **INR 500-600** per tonne on 85kms slurry pipeline
- Freight cost reduction of **INR 800-1000** tonne on 195kms slurry pipeline
- Internal; Freight to reduce by **INR 100-150 per tonne**
- Significant cost savings of up to **INR 100 crore** annually for the Mining & Pellet operations

Annual savings building up over time and expected to surpass INR 2,000 crore per annum as initiatives mature

Industry Overview

Iron Ore Supply Coming at Higher Premiums

FY 23	**161** Crude Steel Capacity (MTPA)	**127** Crude Steel Production(MTPA)	**210** Iron Ore Req. (MTPA)	**258** Iron Ore Prod (MTPA)	**376** Iron Ore EC (MTPA)
FY 30 ***Case – I***	**242** Crude Steel Capacity (MTPA)	**210** Crude Steel Production(MTPA)	**404** Iron Ore Req. (MTPA)	**350** Minimum Iron Ore Prod Req. (MTPA)	**525** Minimum Iron Ore Capacity Req. (MTPA)
FY 30 ***Case – II***	**437** Crude Steel Capacity (MTPA)	**255** Crude Steel Production(MTPA)	**437** Iron Ore Req. (MTPA)	**437** Minimum Iron Ore Prod Req. (MTPA)	**637** Minimum Iron Ore Capacity Req. (MTPA)

- **Case I – Assumptions (As per Steelmint)**
  Considering the steel capacity utilisation factor remains similar to FY23 & India achieves capacities as suggested by industry players.
- **Case II – Assumptions**
  Considering as per NSP-2017.
- India Would need an Iron Ore ROM EC Capacity of at least **525-637 MTPA.**

Iron Ore Supply Coming at Higher Premiums

LLOYDS METALS

Year	Avg. auction premium (% of IBM notified prices)
2016	86.14
2017	93.62
2018	98.98
2019	85.92
2020	115.15
2021	116.58
2022	114.62
2023	178.61
2024	108.95
2025	160.67
2026	126.00

Year	Number of Mines due for Auction	Estimated total production capacity (MTPA)
2026	6	5
2027	3	2
2029	2	17
2030	8	59
Average 21 MTPA of iron ore mine due for upcoming auctions		

Source: Ministry of Mines, only mining leases with iron ore as the primary mineral considered; extreme outliers (above 200% duty are removed.

- **More than 80 MTPA** of Iron ore mining capacity due for auction till CY 30
- With the current auction premium, **cost curves of the upcoming mines have a risk of sharp increase**

LMEL mines are valid till year 2057, making them one of the prominent miners beyond CY30

ESG Performance

We define growth not just by our business success but by the positive impact we create empowering communities, enriching lives, and shaping a sustainable future.

Green Mining
Implementing electric solutions across entire mining operations, from drilling to dispatch, for enhanced efficiency.

Renewable Energy
Over 100+ MW through solar & wind power

Rebuild Centre
Re-engineering and re-using old equipment

Community First
In FY 26, over $19.06 Million invested through CSR activities to uplift local communities across Gadchiroli, Konsari, Vadha and Shengaon. Contribution to the exchequer amounts to INR 52 billion

Local employment
Maximising local employment by upskilling and empowering locals and especially women

CSR Initiatives

LLOYDS INFINITE FOUNDATION

Lloyds Infinite Foundation, the social development arm of Lloyds Metals leads the community development initiatives in the operating locations of Lloyds Metals.

Fostering the Development of Sustainable Institutions for Long-Term Growth

Empowering Communities Beyond CSR – Aligning Growth with Government Vision & Sustainable Mining

Free Medical Service

24x7 Dispensary and Ambulance Service

Industrial Security Academy

Garment Unit

Simulator training

Women HEMM Drivers

Hospital

Educational Support

Sustainable Business Practices

LRVN School, Hedri

- Educational institution set up near the mines to deliver high-quality education.
- Offered from Pre nursery till 12th Standard.
- Hostel facility for 600 students.

Sustainable Business Practices

GD Goenka Lloyds Public School, Ghughus

- Educational institution set up near Plants
- Offering CBSE course to more than 150+kids.

Sustainable Business Practices

Gadchiroli District Premier League 2025 (GDPL 2025)

Lloyds Metals & Energy Ltd. (LMEL) proudly organised the Gadchiroli Premier League (GPL) 2025 under its CSR activities as part of its ongoing commitment to community development and youth empowerment. Held from **January 19 to February 2, 2025**, at the **Jilla Stadium, Gadchiroli**, the tournament brought together seven spirited teams. Inaugurated by former Indian cricket legend **Ravi Shastri**, the 2025 edition of GPL highlighted LMEL's dedication to **holistic rural development**. By encouraging sportsmanship, nurturing young athletes, and creating avenues for positive recreation, LMEL continues to contribute meaningfully to the **social and cultural upliftment of the Gadchiroli region**.

Sustainable Business Practices

Industrial Lloyds Cup at Chandrapur

The Industrial Lloyds Cup was successfully organized in February 2025, bringing together leading industrial and government teams from the region for an exciting display of sportsmanship and teamwork.

Run for Fun: A 5KM Celebration of Fitness & Unity!

Surjagarh, 1st Dec, 2024: We proudly hosted a 5 KM Marathon that brought together employees, management, and local villagers in a vibrant celebration of health and community spirit. The event took place from 6:30 AM to 9:00 AM, following a scenic route that started at Hedri Hospital through the Grinding Unit, Bande Gate, Mallam Pahari More, and concluded at Mines Camp.

Sustainable Business Practices

01. Key HR KPI's

- Attrition rates are **c.13%** in FY26 from **24%** in FY22
- Average tenure of employees; **25%** more than 5 years

"Lower attrition despite business activity engaged in socially backward areas"

02. ESOPS for All

- ESOPS for all Employees across ALL RANKS
- ESOPS have been given across group companies as well

"Setting New HR Benchmarks with ESOPs for All "

03. Employee Welfare

- Marriage and Child Birth- 1 month gross salary
- Skill development centre at Ghughus & Konsari (Welder, Rigger, masonry, etc)
- Total Mandays of upskilling panned in next three years – 1mn+
- One monthly menstrual leave day to support gender equity and well-being.

LMEL at Glance

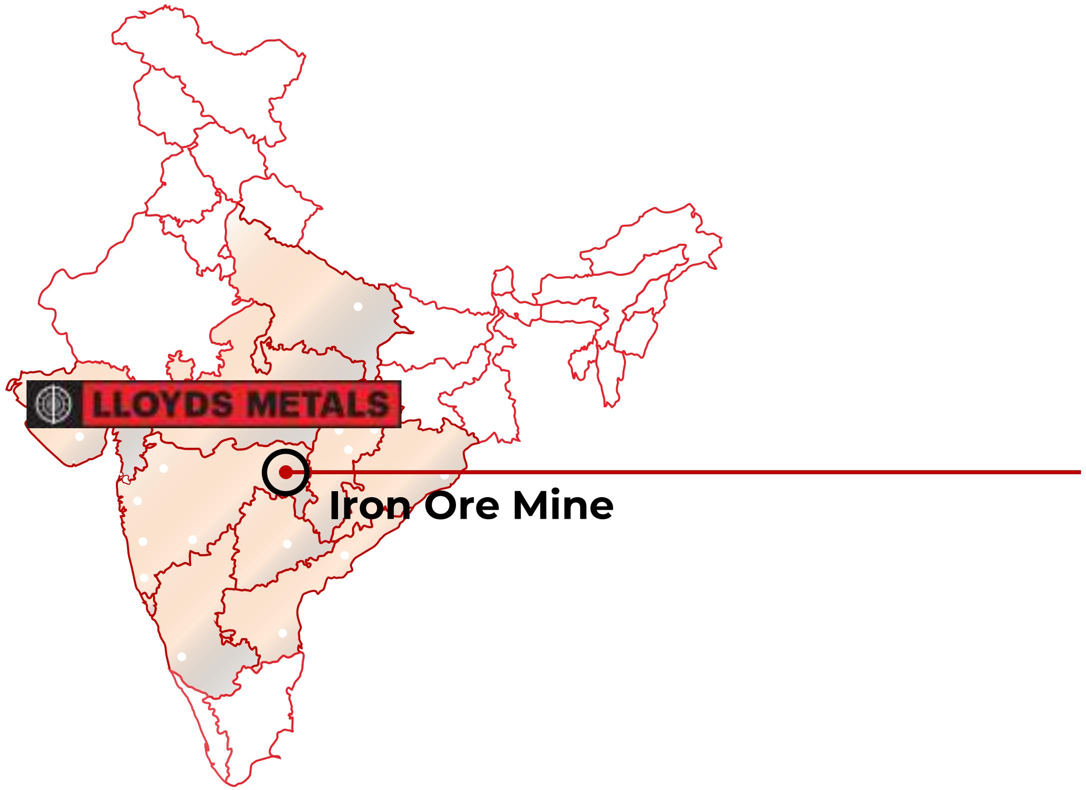
LLOYDS METALS

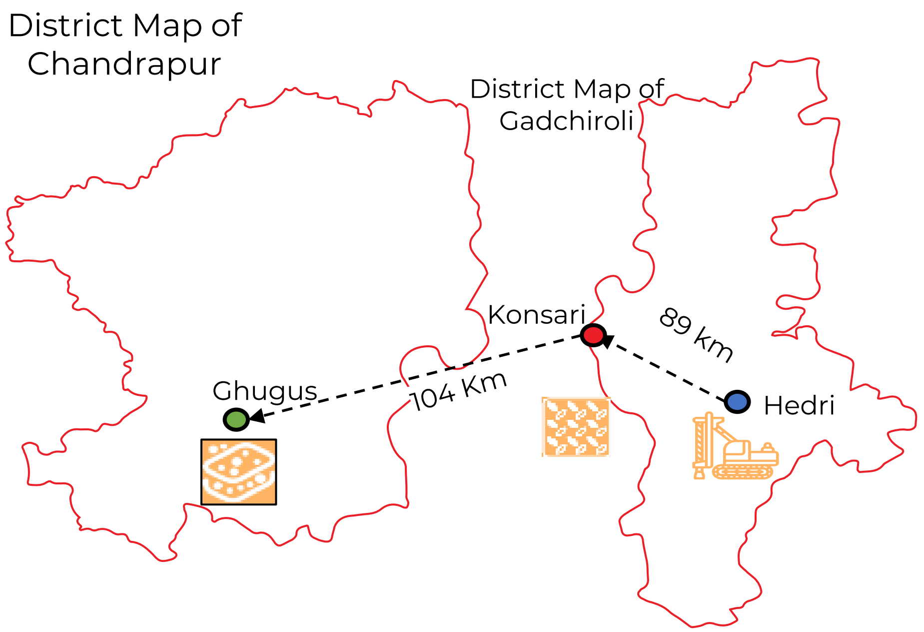
Integrated Operations	Allocated Iron Ore Mine, thereby saving outflow on premium royalty	**Mine lease is valid till CY2057** Iron ore Reserves ▪ DSO-157mnt ▪ BHQ-706mnt	Forward Integrating into 12mnt Pellet and 4.2mnt Steelmaking
Strong Balance sheet & Return Ratios	All the expansion plans are drawn with the most efficient capital allocation	**IPS (capital subsidy)** Entitle to receive refund of State GST and Royalty on Captive ore consumed.	Avg. RoCE – FY26 – 56% (ex CWIP) Avg. RoE – FY26 – 37%
Swift execution accompanying Sustainability	Swift execution of projects has been a strong foothold of LMEL.	Slurry pipelines have dual advantage, lower freight cost and a lower carbon footprint	Creating a positive impact on lives of Vidarbha

Strategically Located Facilities

The Surjagarh Iron Ore Mine (SIOM) is strategically located in the centre of India, equidistant from most steel plants.

At LLOYDS METALS, we redefine customer service with our game-changing promise of Door-To-Door Delivery





Financial Overview

Consolidated Historical Income Statement

LLOYDS METALS

Particulars (INR Mn)	FY23	FY24	FY25	FY26
Revenue from Operations	**33,923**	**65,247**	**67,211**	**1,71,127**
Operating Expenses	25,820	47,934	47,653	1,09,725
EBIDTA	**8,103**	**17,313**	**19,558**	**61,402**
EBIDTA Margin (%)	***23.89%***	***26.53%***	***29.10%***	**35.88%**
Other Income	745	500	537	1,937
Depreciation and amortisation expenses	230	490	808	6,072
Finance costs	650	57	272	5,104
Profit Before Exceptional Items	**7,968**	**17,266**	**19,015**	**52,163**
Exceptional Items	(11,944)	-	-	-
Share of Associates	-	-	-	206
Profit After Exceptional Items	**(3,976)**	**17,266**	**19,015**	**52,369**
Tax	(1,091)	4,836	4,462	14,083
PAT	**(2,885)**	**12,430**	**14,553**	**38,286**
PAT Margin (%)	***NA***	***19.05%***	***21.65%***	**22.37%**
Diluted EPS	(4.74)	24.43	26.12	66.87

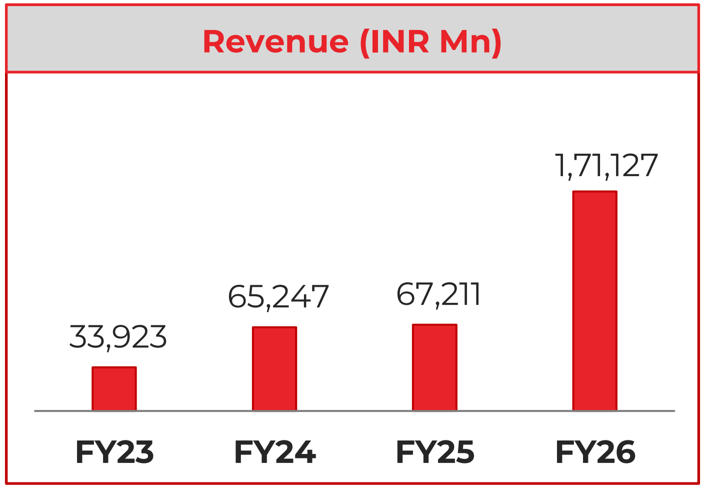
Consolidated Historical Balance sheet

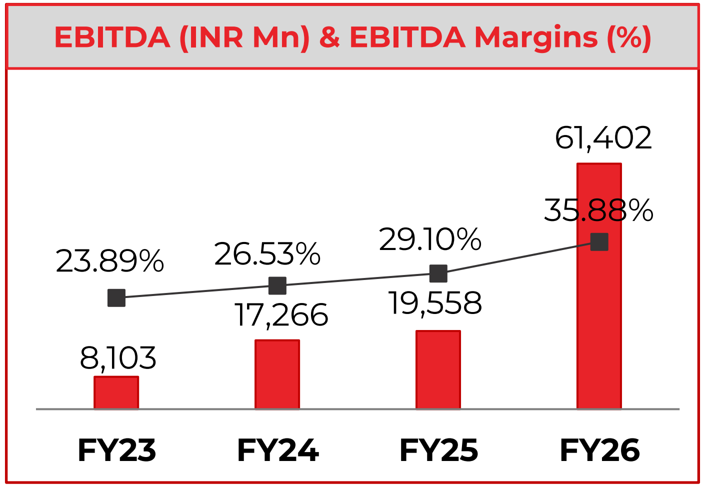
LLOYDS METALS

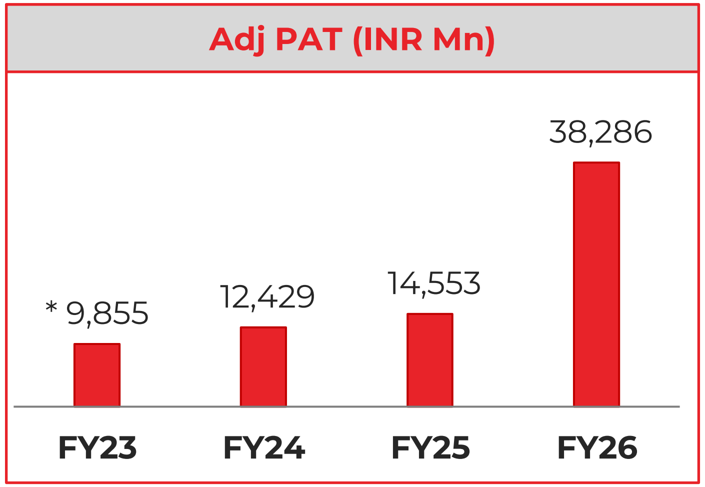
Particulars (INR Mn)	FY24	FY25	FY26
Equity			
(a) Equity Share Capital	505	523	563
(b) Other Equity (including Non Controlling interest)	27,604	64,078	1,42,098
Non-Current Liabilities			
(i) Borrowings	-	7,539	1,38,493
(ii) Lease Liability	294	359	2,593
(iii) Other Non Current Liabilities	-	-	8,554
(b) Provisions	249	288	1,203
(c) Deferred Tax Liabilities (Net)	864	755	2,017
Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liability	37	35	766
(ii) Borrowings	-	2,799	65,312
(iii) Trade Payables	3,951	1,080	26,642
(iv)Other Financial Liabilities	-	-	4,751
(b) Provisions	190	86	691
(c) Other Current Liabilities	5,682	11,564	22,817
TOTAL EQUITY AND LIABILITIES	**39,376**	**89,106**	**4,16,500**

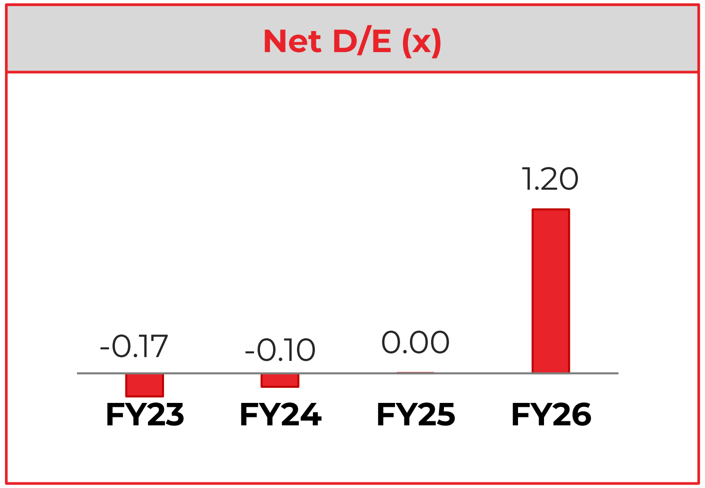
Particulars (INR Mn)	FY24	FY25	FY26
Non-Current Assets			
(a) Property, Plant and Equipment	11,568	16,078	99,925
(b) Capital Work in Progress	12,682	42,673	1,39,461
(c) Right to use account	780	827	3,881
Financial Assets:			
(d) Investments	0.4	324	6,081
(e) Non-Current Tax Assets	-	24	1,010
(f) Other Non-Current Assets (incl. Goodwill)	3,072	5,712	67,902
Current Assets			
(a) Inventories	2,311	4,327	26,596
() Investments	290	751	1,051
(i) Trade Receivables	799	1,714	14,805
(ii) Cash and Cash Equivalents	26	416	21,219
(iii) Other Bank Balances	2,845	6,993	5,811
(iv) Loans and Advances	15	2,508	8,896
(b) Other Current Assets	4,988	6,759	19,862
TOTAL ASSETS	**39,376**	**89,106**	**4,16,500**

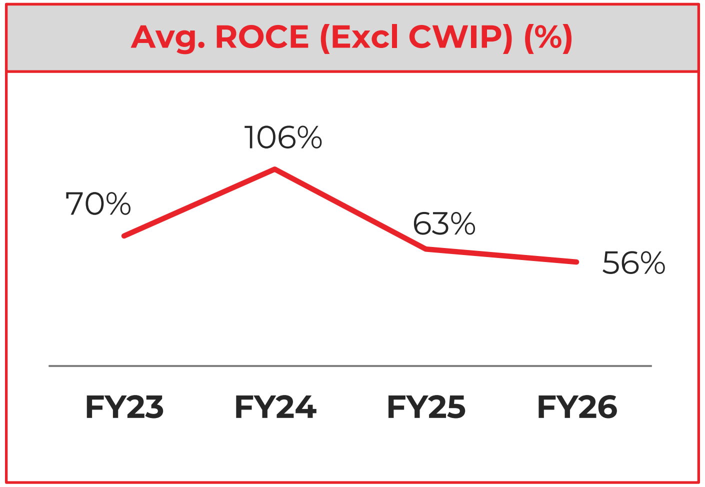
Consolidated Historical Financial Highlights

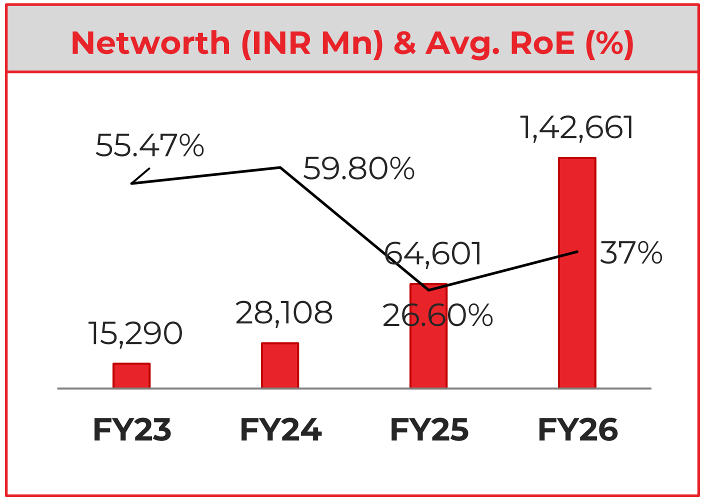






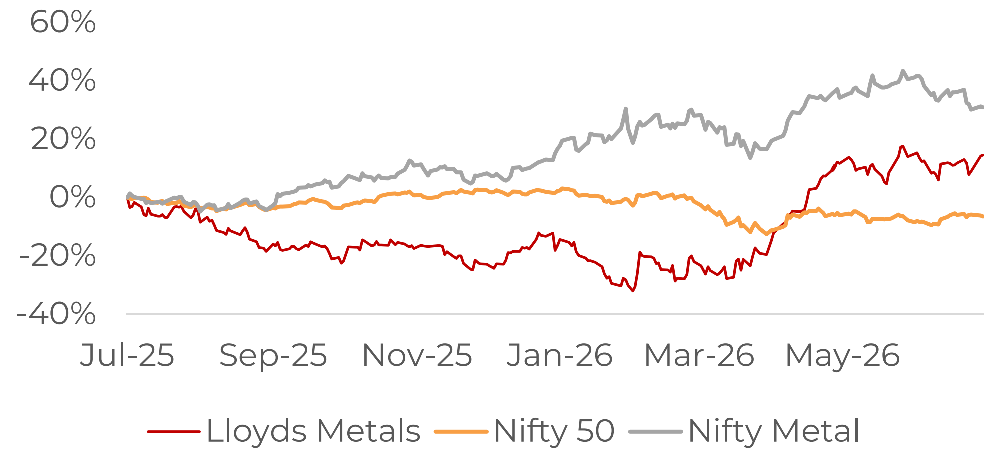




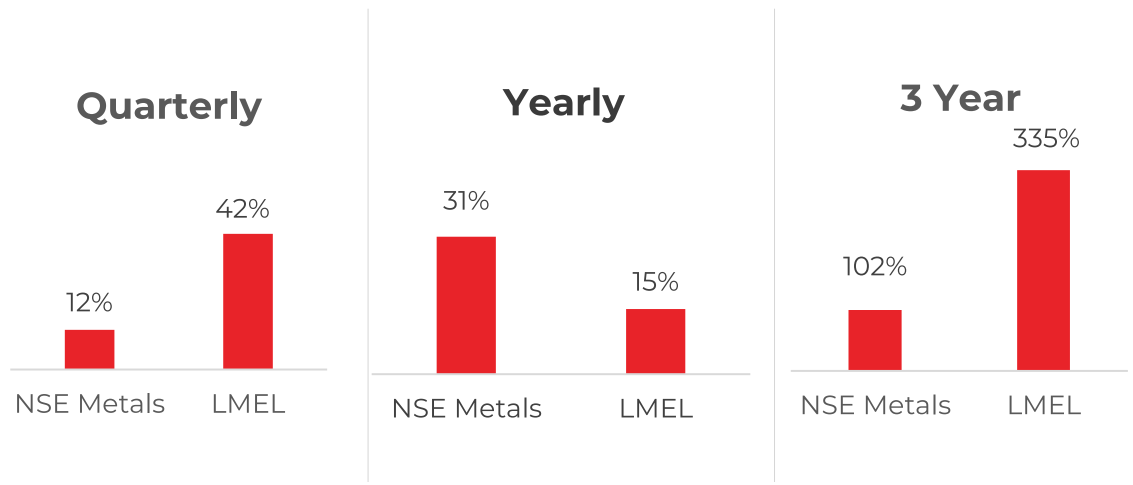


Capital Market Information

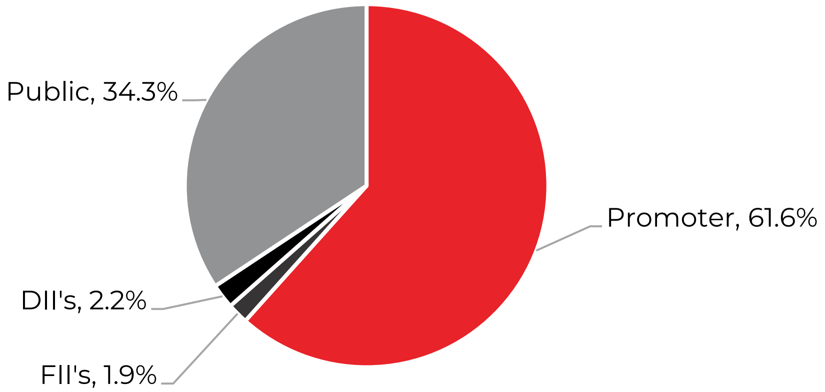
1 YEAR SHARE PRICE MOVEMENT (Up to 30th June 2026)



Shareholders Returns



Shareholding Pattern (Up to 30th June 2026)



Price Data (As on **30th June 2026**)	INR
Face Value	1
Current Market Price	1,810.40
52 Week H/L	1,858.80/ 1,073.60
Market Cap (INR Mn)	10,18,875.02
Equity Shares Outstanding (Mn)	562.79
1 Year Avg. Trading Volume ('000)	547.70

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