



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

www.loyds.in | CIN: L40300MH1977PLC019594 | investor@loyds.in

Date: 28th November, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

NSE Symbol: LLOYDSME

Sub.: Clarification_LLOYDSME

Ref.: Email dtd. 24th November, 2023 received from the Exchange

Dear Sir/ Madam,

Pursuant to your e-mail dtd. 24th November, 2023 captioned "**Clarification_LLOYDSME**" for announcement submitted to the Exchange dtd. 08th August, 2023 regarding applying for EC for enhancement of Mining Capacity of the Surjagarh Iron Ore Mines of the Company and incorporation of 100% Wholly-Owned Subsidiary of the Company please find below details as required:

Sr. No.	Particulars	Replies
EC for enhancement of Mining Capacity of the Surjagarh Iron Ore Mines of the Company		
1.	Existing capacity utilization	10MTPA i.e., 100% of the existing approved capacity by the EC
2.	Period within which the proposed capacity is to be added	6 to 12 months
3.	Mode of financing	Internal Accruals
4.	Rationale	a. Sustained development b. High profitability
Incorporation of 100% Wholly-Owned Subsidiary of the Company		
5.	Name of the target entity, details in brief such as size, turnover etc;	Name: Lloyds Surya Private Limited CIN: U35105MH2023PTC411952 Authorized Capital: Rs. 10,00,000/- (Rupees Ten Lakhs Only) divided into 10,00,000 (Rupees Ten Lakhs Only) equity shares of Re. 1/- each Turnover: Not Applicable (yet to commence business)
6.	Whether the acquisition would	Lloyds Surya Private Limited is 100% Wholly



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	fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Owned Subsidiary ("WOS") of Lloyds Metals and Energy Limited ("LMEL"). Accordingly, it is a related party.
7.	Industry to which the entity being acquired belongs	Generation of renewable energy and other allied activities.
8.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business as an energy company that offers, generates and distributes solar, wind, and hydro power as well as other renewable energy sources and to act as consultants and contractors in setting up of all types for production of renewable energy and other allied activities. The business of the new 100% Wholly Owned Subsidiary aligns with the main business activity of the Company.
9.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
10.	Indicative time period for completion of the acquisition	Not Applicable
11.	Cost of acquisition or the price at which the shares are acquired	100% initial subscription to the share capital in cash by Lloyds Metals and Energy Limited
12.	Nature of consideration - whether cash consideration or share swap and details of the same;	Not Applicable
13.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Wholly-Owned Subsidiary
14.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired	Product/line of Business: To carry on the business as an energy company that offers, generates and distributes solar, wind, and hydro power as well as other renewable energy sources and to act as consultants and contractors in setting up of all types for



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	entity has presence and any other significant information (in brief).	production of renewable energy and other allied activities. Date of Incorporation: 11 th October, 2023 History/Turnover: Not Applicable (yet to commence operations) Country of Incorporation: India
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For & on behalf of Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary