



LLOYDS METALS AND ENERGY LIMITED

Regd. Office and Works : Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel : 07172-285398, 07172-285103
Corporate Office : A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel : +91-22-62918111

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Date: 08th December, 2023

To,
BSE Limited
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 512455

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: LLOYDSME

Head- Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSE)
205 (A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road,
Kurla (West), Mumbai - 400070
MSEI Scrip ID: LLOYDSME

Sub: Disclosure of outcome of the (05/2023-24) Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e., Friday, 08th December, 2023 at 03:30 P.M. The brief details of the business transacted were as follows:

1. Considered and took note of the Mineral Resource Report as received from TATA Steel Industrial Consulting (“TSIC”), consulting arm of Tata Steel Limited for the Surjagarh Iron Ore Mine of the Company.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015 has been enclosed as “**Annexure – A.**”

2. Consider and approved expansion of iron ore mining capacity of the Company upto 55 Million Tonnes Per Annum.

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 09th September, 2015 bearing reference no. CIR/CFD/CMD/4/2015 has been enclosed as “**Annexure – B.**”



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3. Consider and approved establishment of 45 Million Tonnes Per Annum Banded Hematite Quartzite ("BHQ") Beneficiation Plant at Hedri, District Gadchiroli.

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 09th September, 2015 bearing reference no.: CIR/CFD/CMD/4/2015 has been enclosed as "**Annexure – C.**"

4. Considered and approved establishment of 3 Million Tonnes Per Annum Integrated Steel Plant at Konsari, District Gadchiroli.

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 09th September 2015 bearing reference no. CIR/CFD/CMD/4/2015 has been enclosed as "**Annexure – D.**"

5. Considered and approved enhancement of the earlier approved 1 X 4 Million Tonnes Per Annum Pellet Plant to 2 X 4 (i.e.,8) Million Tonnes Per Annum Pellet Plant at Konsari, District Gadchiroli.

Further, the details as required for capacity addition of the Company under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular dated 09th September, 2015 bearing reference no. CIR/ CFD/CMD/4/2015 has been enclosed as "**Annexure – E.**"

The Board meeting commenced at 03:30 p.m. and concluded at 05:00 p.m.

You are requested to please take the same on record and inform the stakeholders accordingly.

Thanking You,
Yours faithfully,
For Lloyds Metals and Energy Limited

Trushali Shah
Company Secretary



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Annexure – A

The Company has received Mineral Resource Report from TATA Steel Industrial Consulting (“TSIC”), consulting arm of Tata Steel Limited for its Surjagarh Iron Ore Mine of the Company.

In its report TSIC estimates a geological resource of 863 Million Tonnes which comprises of 157 Million Tonnes of Iron Ore and 706 Million Tonnes of Banded Hematite Quartzite (“BHQ”).



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Annexure – B

Sr. No.	Particulars	Details
Expansion of iron ore mining capacity of the Company upto 55 Million Tonnes Per Annum		
1.	Existing Capacity / Previously Approved Capacity	12 Million Tonnes per annum (yet to be implemented) against existing capacity (“Environmental Clearance”) of 10 Million Tonnes per annum
2.	Existing Capacity Utilization	10 Million Tonnes per annum
3.	Proposed Enhancement Capacity	Upto 55 Million Tonnes per annum
4.	Period within which the proposed capacity is to be added	By F.Y. 2030-31
5.	Investment required	<p>The Company has already approved Rs. 364.28 crores for expansion of its mining capacity (i.e., for its Surjgarh Iron Ore Mine). It was also informed to the Stock Exchanges as well as various Stakeholders of the Company in its disclosure for the Board Meeting held on 16th March, 2023.</p> <p>Hence, no further additional investment is required for the expansion of mining capacity of the Company (i.e., for its Surjgarh Iron Ore Mine) to upto 55 Million Tonnes per annum.</p>
6.	Mode of financing	Internal accruals
7.	Rationale	<p>a. Company’s strategy of being present in complete value chain of steel making</p> <p>b. Efficient utilization of iron ore reserves</p> <p>c. Value addition / forward integration</p> <p>d. Sustained development</p> <p>e. High profitability</p>



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Annexure – C

Sr. No.	Particulars	Details
Establishment of 45 Million Tonnes Per Annum Banded Hematite Quartzite (“BHQ”) Beneficiation Plant at Hedri, District Gadchiroli		
1.	Existing Capacity	N.A.
2.	Existing Capacity Utilization	N.A.
3.	Proposed Enhancement Capacity	45 Million Tonnes Per Annum Banded Hematite Quartzite (“BHQ”) Beneficiation Plant
4.	Period within which the proposed capacity is to be added	By F.Y. 2028-29
5.	Investment required	Rs. 5,000 crores
6.	Mode of financing	Internal accruals
7.	Rationale	a. Company’s strategy of being present in complete value chain of steel making b. Efficient utilization of iron ore reserves c. Value addition / forward integration d. Sustained development e. High profitability



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Annexure – D

Sr. No.	Particulars	Details
Establishment of 3 Million Tonnes Per Annum Integrated Steel Plant at Konsari, District Gadchiroli		
1.	Existing Capacity	N.A.
2.	Existing Capacity Utilization	N.A.
3.	Proposed Enhancement Capacity	3 Million Tonnes Per Annum Integrated Steel Plant
4.	Period within which the proposed capacity is to be added	F.Y. 2028-29
5.	Investment required	Rs. 16,000 crores
6.	Mode of financing	Internal accruals
7.	Rationale	a. Company's strategy of being present in complete value chain of steel making b. Efficient utilization of iron ore reserves c. Value addition / forward integration d. Sustained development e. High profitability



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Annexure – E

Sr. No.	Particulars	Details
Enhancement of the earlier approved 1 X 4 Million Tonnes Per Annum Pellet Plant inclusive of Slurry Pipeline, Grinding and Pumping at Konsari, District Gadchiroli to 2 X 4 (i.e.,8) Million Tonnes Per Annum Pellet Plant inclusive of Slurry Pipeline, Grinding and Pumping at Konsari, District Gadchiroli		
1.	Previously Approved Existing Capacity	1 X 4 Million Tonnes Per Annum Pellet Plant inclusive of Slurry Pipeline, Grinding and Pumping
2.	Existing Capacity Utilization	NIL
3.	Proposed Enhancement Capacity	2 X 4 (i.e.,8) Million Tonnes Per Annum Pellet Plant inclusive of Slurry Pipeline, Grinding and Pumping
4.	Period within which the proposed capacity is to be added	<ul style="list-style-type: none"> - For 1 X 4 Million Tonnes Pellet Plant per annum - F.Y. 2025-26 - For the next 1 X 4 Million Tonnes Pellet Plant per annum - F.Y. 2026-27
5.	Previously approved Investment requirements	Rs. 2,406 Crores
6.	Total Investment required	Rs. 4,500 crores (For 2 X 4 (i.e.,8) Million Tonnes Per Annum Pellet Plant inclusive of Slurry Pipeline, Grinding and Pumping at Konsari, District Gadchiroli)
7.	Mode of financing	Internal accruals
8.	Rationale	<ul style="list-style-type: none"> a. Company's strategy of being present in complete value chain of steel making b. Efficient utilization of iron ore reserves c. Value addition / forward integration of our existing sponge iron facilities d. Sustained development e. High profitability