ISO 9001 COMPANY

LIVE THE FUTURE

# LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

November 09, 2015

The Manager
**Listing Department**
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**Scrip Code: 517518**

The Manager
**Listing Department**
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

**NSE Symbol: LLOYDELENG**

**Sub: Outcome of the Board Meeting held today**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. November 09, 2015, inter-alia has approved the Unaudited Financial Results (Provisional) for the quarter and half year ended September 30, 2015.

In pursuance of Clause 41 of the Listing Agreement, please find enclosed a copy of the Statement of Unaudited Financial Result and Limited Review Report for the quarter ended September 30, 2015.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
**For Lloyd Electric and Engineering Ltd.**

**Anita K. Sharma**
**Company Secretary**
**Encl: a/a**

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2015

PART 1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/9/2015

Amt. in crores

| | | Particulars | Quarter ended | | | Half-year ended | | STANDALONE (Year ended) |
|---|---|---|---|---|---|---|---|---|
| | | | 30.09.2015 (un-audited) | 30.06.2015 (un-audited) | 30.09.2014 (un-audited) | 30.09.2015 (un-audited) | 30.09.2014 (un-audited) | 31.03.2015 (Audited) |
| 1 | | **Income from operations** | | | | | | |
| | a) | Net Sales/ Income from operations (Net of excise) | 399.49 | 729.34 | 304.41 | 1128.83 | 837.98 | 1834.96 |
| | b) | Other operating income | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.00 |
| | ; | **Total Income from operations (net)** | **399.49** | **729.34** | **304.41** | **1128.83** | **838.04** | **1834.96** |
| 2 | | **Expenses** | | | | | | |
| | a) | cost of materials consumed | 219.28 | 548.61 | 233.86 | 767.89 | 675.10 | 1465.52 |
| | b) | Purchases of stock-in-trade | 20.78 | 15.07 | 18.33 | 35.85 | 30.37 | 59.89 |
| | c) | Changes in inventories of finished goods, work in progess and stock-in-trade | 67.90 | 5.27 | -12.00 | 73.17 | -42.63 | -94.67 |
| | d) | Employee benefits expense | 17.00 | 16.70 | 12.49 | 33.70 | 24.17 | 52.94 |
| | e) | Depreciation and amortisation expense | 7.50 | 7.50 | 6.25 | 15.00 | 12.37 | 33.96 |
| | f) | Other expenses | 31.49 | 70.47 | 18.60 | 101.96 | 62.78 | 126.02 |
| | | **Total Expenses** | **363.96** | **663.62** | **277.53** | **1027.58** | **762.16** | **1643.66** |
| 3 | | **Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)** | **35.53** | **65.72** | **26.88** | **101.25** | **75.88** | **191.30** |
| 4 | | Other Income | 0.24 | 0.32 | 0 | 0.56 | 0 | 4.57 |
| 5 | | **Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)** | **35.77** | **66.04** | **26.88** | **101.81** | **75.88** | **195.87** |
| 6 | | Finance costs (including bank charges) | 22.29 | 22.75 | 21.39 | 45.04 | 42.87 | 92.85 |
| 7 | | **Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)** | **13.48** | **43.29** | **5.49** | **56.77** | **33.01** | **103.02** |
| 8 | | Exceptional Items | - | - | - | - | - | - |
| 9 | | **Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)** | **13.48** | **43.29** | **5.49** | **56.77** | **33.01** | **103.02** |
| 10 | | Tax expense | 3.00 | 9.09 | 1.10 | 12.09 | 6.6 | 21.38 |
| 11 | | **Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)** | **10.48** | **34.20** | **4.39** | **44.68** | **26.41** | **81.64** |
| 12 | | Extraordinary Items (net of tax expense) | - | - | - | - | - | - |
| 13 | | **Net Profit(+) / Loss(-) for the period** | **10.48** | **34.20** | **4.39** | **44.68** | **26.41** | **81.64** |
| 14 | | Paid-up Equity Share Capital (Face value of Rs. 10/- per share) | 35.32 | 35.32 | 35.32 | 35.32 | 35.32 | 35.32 |
| 15 | | Reserve excluding Revaluation Reserves | | | | | | 680.21 |
| 16 | | Earning per share (EPS) | | | | | | |
| | a) | Basic | 2.97 | 9.68 | 1.24 | 12.65 | 7.48 | 23.11 |
| | b) | Diluted* | 2.53 | 8.28 | 1.24 | 10.81 | 7.48 | 19.70 |

** assuming full conversion of 60,00,000 convertible warrants issued on preferential basis on 13th March 2015*

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

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PART-II

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| A | | **PARTICULARS OF SHAREHOLDING** | | | | | |
| 1 | | Public Shareholding | | | | | |
| | | - Number of shares | 17667864 | 17667864 | 18122302 | 17667864 | 17667864 |
| | | - Percentage of shareholding | 50.02% | 50.02% | 51.31% | 50.02% | 50.02% |
| 2 | | Promoters and Promoter Group Shareholding | | | | | |
| | a) | **Pledged/Encumbered** | | | | | |
| | | -Number of shares | NIL | NIL | NIL | NIL | NIL |
| | | -% of shares to total shareholding of promoter & promoter group | | | | | |
| | | -% of shares to total share capital of the company | | | | | |
| | b) | **Non-Encumbered** | | | | | |
| | | -Number of shares | 17652396 | 17652396 | 17197958 | 17652396 | 17652396 |
| | | -% of shares to total shareholding of promoter & promoter group | 100% | 100% | 100% | 100% | 100% |
| | | -% of shares to total share capital of the company | 49.98% | 49.98% | 48.69% | 49.98% | 49.98% |
| B | | **INVESTOR COMPLAINTS** | | | | | |
| | | Pending at the beginning of the quarter | 0 | | | | |
| | | Received during the quarter | 9 | | | | |
| | | Disposed of during the quarter | 9 | | | | |
| | | Remaining un-resolved at the end of the quarter | 0 | | | | |

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2015**

| | | Particulars | Quarter ended | | | half-year ended | | STANDALONE (Year ended) |
|---|---|---|---|---|---|---|---|---|
| | | | 30.09.2015 (un-audited) | 30.06.2015 (un-audited) | 30.09.2014 (un-audited) | 30.09.2015 (un-audited) | 30.09.2014 (un-audited) | 31.03.2015 (audited) |
| | | **PRIMARY SEGMENT INFORMATION** | | | | | | |
| 1 | | **SEGMENT REVENUE** | | | | | | |
| | a) | Consumer Durables | 191.61 | 459.25 | 154.76 | 650.86 | 427.72 | 961.81 |
| | b) | OEM & Packaged Airconditioning | 81.04 | 210.26 | 130.03 | 291.30 | 353.58 | 751.18 |
| | c) | Heat Exchangers & Components | 178.79 | 146.14 | 113.30 | 324.93 | 263.96 | 581.19 |
| | | **Sub-Total (a+b+c)** | **451.44** | **815.65** | **398.09** | **1267.09** | **1045.26** | **2294.18** |
| | | Less: Inter Segment Revenue | 51.95 | 86.31 | 93.68 | 138.26 | 207.22 | 459.21 |
| | | **Net Sales/ Income from Operations** | **399.49** | **729.34** | **304.41** | **1128.83** | **838.04** | **1834.97** |
| 2 | | **SEGMENT RESULTS** | | | | | | |
| | | **(PROFIT (+)/ LOSS (-))** | | | | | | |
| | a) | Consumer Durables | 14.54 | 37.13 | 16.05 | 51.67 | 41.26 | 96.25 |
| | b) | OEM & Packaged Airconditioning | 1.52 | 11.79 | 2.60 | 13.31 | 20.30 | 39.61 |
| | c) | Heat Exchangers & Components | 19.71 | 17.12 | 8.23 | 36.83 | 26.69 | 68.67 |
| | | **Sub-Total (a+b+c)** | **35.77** | **66.04** | **26.88** | **101.81** | **88.25** | **204.53** |
| | | **Less** | | | | | | |
| | a) | Finance cost | 22.29 | 22.75 | 21.39 | 45.04 | 42.87 | 92.85 |
| | b) | Other un-allocable expenditure | | | | | 12.37 | 8.66 |
| | | net of unallocable income | | | | | | |
| | c) | exceptional Items | | | | | | |
| | | **Operating Profit before Tax** | **13.48** | **43.29** | **5.49** | **56.77** | **33.01** | **103.02** |
| 3 | | **CAPITAL EMPLOYED *** pls. refer note** | | | **804.78** | | **804.78** | |
| | a) | Consumer Durables | 262.29 | 257.00 | | 262.29 | | 230.00 |
| | b) | OEM & Packaged Airconditioning | 230.07 | 223.00 | | 230.07 | | 222.00 |
| | c) | Heat Exchangers & Components | 307.82 | 309.00 | | 307.82 | | 312.00 |
| | d) | Un-allocated*** | 117.32 | 119.10 | | 117.32 | | 119.10 |
| | | sub-total | **917.50** | **908.10** | | **917.50** | | **883.10** |

**** Considering the various business processes involved at different locations, long term segmental capital employed has been identified to the extent possible

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

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**Notes:**

1) The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November 2015 and has been subjected to Limited Review by the statutory auditors for the quarter under review.

3) The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaires- Lloyd Coils Europe s.r.o. and Janka Engineering s.r.o. are as follows:

Rs. In crores

| Particulars | Quarter ended | | | Half-year ended | | Standalone Year ended |
|---|---|---|---|---|---|---|
| | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| | un-audited | | | un-audited | | audited |
| Consolidated Income from Operations | 483.52 | 818.64 | 411.39 | 1302.16 | 1051.07 | 2172.67 |
| Consolidated Profit After Tax | 4.91 | 32.90 | 8.72 | 37.81 | 37.60 | 88.41 |
| Consolidated Earnings per share (basic & diluted) | 1.39 | 9.31 | 2.47 | 10.71 | 10.65 | 25.03 |

4). The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

For Lloyd Electric & Engineering Limited

BRIJ RAJ PUNJ
Chairman & Managing Director

DATED: 9th November, 2015
PLACE: New Delhi

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## STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2015

Amt. In crores

| PARTICULARS | Standalone | |
|---|---|---|
| | Half-year ended | Year ended |
| | 30.9.2015 | 31.03.2015 |
| | (un-audited) | (audited) |
| A EQUITY & LIABILITIES | | |
| 1) SHAREHOLDERS' FUND | | |
| a Capital | 35.33 | 35.33 |
| b Reserve and Surplus | 725.24 | 680.56 |
| c Money Received against Share Warrants | 22.80 | 22.80 |
| Sub-total - Shareholders' funds | 783.37 | 738.69 |
| 2) Share application money pending allotment | 0.00 | 0.00 |
| 3) Minority Interest* | 0.00 | 0.00 |
| 4) Non-current liabilities | | |
| a) Long term borrowings | 109.35 | 91.81 |
| b) Deferred tax liabilities (net) | 3.21 | 3.21 |
| c) Long-term provisions | 2.84 | 3.08 |
| Sub-total - Non-current liabilities | 115.40 | 98.10 |
| 5) Current liabilities | | |
| a) Short- term borrowings | 636.60 | 593.11 |
| b) Trade payables | 266.49 | 214.56 |
| c) Other current liabilities | 32.53 | 105.75 |
| d) Short-term provisions | 22.48 | 34.92 |
| Sub-total - current liabilities | 958.10 | 948.34 |
| TOTAL-EQUITY & LIABILITIES | 1856.87 | 1785.13 |
| A ASSETS | | |
| 1) Non-current assets | | |
| a) Fixed assets | 320.31 | 323.31 |
| b) Goodwill on consolidation* | | |
| c) Non-current investments | 85.91 | 85.81 |
| d) Deferred tax assets (net) | | |
| e) Long term loans & advances | 5.22 | 4.57 |
| f) Other non-current assets | 37.05 | 22.23 |
| Sub-total - Non-current assets | 448.49 | 435.92 |
| 2) Current assets | | |
| a) current investments- claim receivables | | |
| b) Inventories | 725.92 | 719.31 |
| c) Trade receivables | 525.36 | 458.13 |
| d) Cash and cash equivalents | 21.34 | 57.46 |
| e) Short-term loans and advances (including insurance claim rece | 105.09 | 97.39 |
| f) Other current assets | 30.67 | 16.92 |
| Sub-total - Current assets | 1408.38 | 1349.21 |
| TOTAL-ASSETS | 1856.87 | 1785.13 |

For LLOYD ELECTRIC & ENGINEERING LIMITED

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Lloyd Electric & Engineering Limited
Chairman & Managing Director

Place : New Delhi
Date: 9th November 2015