ISO 9001 COMPANY

LLOYD

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED
159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

May 30, 2013

Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 517518

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
NSE Symbol: LLOYDELENG

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 30th May, 2013, inter-alia have considered and approved the following items:

a. Considered and approved the Audited Financial Results of the Company for the quarter ended March 31, 2013, alongwith the Auditor's Report for the quarter ended March 31, 2013.

b. Considered and approved the Audited Annual Accounts of the Company for the year ended March 31, 2013 (both standalone and consolidated) alongwith Auditors Report thereupon.

c. Recommendation of Dividend of Re. 1 per equity Share of Rs. 10 each (10% of the total paid up capital of the Company) for the financial year 2012-2013 subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.

d. Re-appointment of M/s Jain Sharma & Associates as the Cost Auditor of the Company to audit the cost records of the Company for the financial year 2013-2014.

e. Appointment of Mr. Nipun Singhal as an Additional Director of the Company to be designated as 'Whole Time Director' of the Company w.e.f 30th May, 2013 to hold the office till the date of the ensuing Annual General Meeting of the Company.

f. Appointment of Mr. Ajay Dogra as an Additional Director to be designated as the 'Non Executive Independent Director' of the Company w.e.f 30th May, 2013 to hold office till the date of the ensuing annual general meeting of the Company.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.
For LLOYD ELECTRIC & ENGINEERING LIMITED

Company Secretary

(Anita K. Sharma)
Company Secretary
Encl: a/a

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR & QUARTER ENDED MARCH'13

PART 1 STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31/3/2013

Rs. In crores

Particulars			STANDALONE Quarter Ended			STANDALONE (Year ended)		CONSOLIDATED (Year ended)	
			31.03.2013 (Audited)	31.12.2012 (un-audited)	31.03.2012 (un-audited)	31.03.2013 (Audited)	31.03.2012	31.03.2013 (Audited)	31.03.2012
1		Income from operations							
	a)	Net Sales/ income from operations (Net of excise)	332.36	195.14	288.53	1001.71	902.10	1306.69	1196.12
	b)	Other operating income	4.14	0.41	0.28	5.67	2.96	4.73	9.95
		Total Income from operations (net)	336.51	195.55	288.81	1007.38	905.06	1311.42	1206.07
2		Expenses							
	a)	cost of materials consumed	260.20	156.66	264.03	814.14	791.34	988.28	973.92
	b)	Purchases of stock-in-trade	-6.41	6.34		40.35	83.43	40.35	83.43
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	-4.04	-10.48	-26.82	-67.04	-134.52	-73.36	-132.25
	d)	Employee benefits expense	7.74	6.49	6.26	27.49	25.04	92.86	97.38
	e)	Depreciation and amortisation expense	5.52	5.12	6.90	20.61	19.07	29.96	28.41
	f)	Other expenses	34.29	9.34	13.76	61.61	46.30	122.46	78.78
		Total Expenses	297.31	172.47	264.13	897.16	830.65	1200.55	1129.66
3		Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)	39.19	23.07	24.68	110.22	74.40	110.87	76.41
4		Other Income							
5		Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	39.19	23.07	24.68	110.22	74.40	110.87	76.41
6		Finance costs (including bank charges)	15.57	9.66	7.61	46.70	29.13	48.65	33.83
7		Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)	23.62	13.41	17.08	63.53	45.28	62.22	42.58
8		Exceptional Items							
9		Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)	23.62	13.41	17.08	63.53	45.28	62.22	42.58
10		Tax expense	6.73	2.68	3.42	14.72	11.69	16.76	13.21
11		Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)	16.89	10.73	13.66	48.81	33.59	45.46	29.37
12		Extraordinary Items (net of tax expense)							
13		Net Profit(+) / Loss(-) for the period	16.89	10.73	13.66	48.81	33.59	45.46	29.37
14		Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	31.00	31.00	31.00	31.00	31.00	31.00	31.00
15		Reserve excluding Revaluation Reserves				476.72	437.18	466.26	432.51
16		Debenture Redemption Reserve				12.50	5.00	12.50	5.00
17		Earning per share (EPS)							
	a)	Basic	5.45	3.46	4.41	15.75	10.83	14.66	9.48
	b)	Diluted	5.45	3.46	4.41	15.75	10.83	14.66	9.48
18		Debt service Coverage ratio (DSCR) no. of times*				1.82	2.59		
19		Interest Service Coverage Ratio (ISCR) no. of times**				6.48	3.98		

** 1) Debt service coverage ratio (DSCR): Earning before Interest & Tax/ (Interest Expense + Principal repayment)
2) Interest Service Coverage Ratio (ISCR): Earning before interest & tax/ Interest Expense

For Lloyd ... ering Ltd.

For LLOYD ELECTRIC & ENGINEERING LIMITED

Company Secretary

... Managing Director

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A		PARTICULARS OF SHAREHOLDING					
1		Public Shareholding					
		- Number of shares	19028235	19128235	19108235	19028235	19108235
		- Percentage of shareholding	61.38%	61.70%	61.64%	61.38%	61.64%
2		Promoters and Promoter Group Shareholding					
	a)	Pledged/Encumbered					
		-Number of shares	NIL	NIL	NIL	NIL	NIL
		-% of shares to total shareholding of promoter & promoter group					
		-% of shares to total share capital of the company					
	b)	Non-Encumbered					
		-Number of shares	11972025	11872025	11892025	11972025	11892025
		-% of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
		-% of shares to total share capital of the company	38.62%	38.30%	38.36%	38.62%	38.36%
B		INVESTOR COMPLAINTS					
		Pending at the beginning of the quarter	0				
		Received during the quarter	3				
		Disposed of during the quarter	3				
		Remaining un-resolved at the end of the quarter	0				

Notes:

1 The audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May'2013.

2 The previous year/period figures has been regrouped and reclassified wherever necessary.

3 The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Board of directors has recommended final dividend of Rs. 1/- per equity share of Rs. 10/- each subject to the approval of shareholders.

5 The consolidated financial results include the financial results of wholly owned subsidiaries Lloyd Coils Europe s.r.o. (Czech Republic, Prague) and Janka Engineering s.r.o. (Czech Republic, Prague)

6 The other expenses during the Quarter ended March 31, 2013 includes Sales discount of Rs. 9.07 crores for the FY 2012-13 which has been accounted for in the last quarter and Rs. 6.26 crores on account of advertisement & marketing spent incurred during the quarter ended March'13.

7 The Hon'ble Delhi High Court has approved the scheme of arrangement between Perfect Radiators & Oil Coolers Pvt. Ltd. and the Company. The scheme is pending adjudication before the Hon'ble High Court of Rajasthan, Jaipur Bench and now has been re-listed for hearing on 31st May'2013

Place : New Delhi
Date: 30.05.2013

For Lloyd Electric & Engineering Ltd.

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

For LLOYD ELECTRIC & ENGINEERING LIMITED

Company Secretary

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STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2013

Rs. In crores

PARTICULARS	STANDALONE		CONSOLIDATED	
	Audited	Audited	Audited	Audited
	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A EQUITY & LIABILITIES				
1) SHAREHOLDERS' FUND				
a Capital	31.01	31.01	31.01	31.01
b Reserve and Surplus	489.57	442.53	479.11	437.86
c Money received against share warrants				
Sub-total - Shareholders' funds	520.58	473.54	510.12	468.86
2) Share application money pending allotment	0.00	0.00	0.00	0.00
3) Minority interest*	0.00	0.00	0.00	0.00
4) Non-current liabilities				
a) Long term borrowings	89.93	93.36	89.93	103.52
b) Deferred tax liabilities (net)	15.25	13.26	22.90	19.66
c) Other long term liabilities				
d) Long-term provisions	1.71	1.42	12.47	6.79
Sub-total - Non-current liabilities	106.89	108.03	125.30	129.98
5) Current liabilities				
a) Short- term borrowings	308.53	225.44	324.06	261.98
b) Trade payables	82.84	72.77	128.00	110.04
c) Other current liabilities	62.57	40.80	87.58	49.33
d) Short-term provisions	21.26	18.37	22	19.56
Sub-total - current liabilities	475.20	357.39	561.64	440.90
TOTAL-EQUITY & LIABILITIES	**1102.67**	**938.96**	**1197.06**	**1039.73**
A ASSETS				
1) Non-current assets				
a) Fixed assets	273.39	260.31	365.88	360.93
b) Goodwill on consolidation*				
c) Non-current investments	86.34	86.83	2.67	3.15
d) Deferred tax assets (net)				
e) Long term loans & advances	45.54	31.19	1.75	1.50
f) Other non-current assets	16.90	16.96	16.90	16.86
Sub-total - Non-current assets	422.17	395.28	387.20	382.45
2) Current assets				
a) current investments				
b) Inventories	400.10	312.32	445.57	353.12
c) Trade receivables	213.92	152.61	287.46	215.13
d) Cash and cash equivalents	13.62	26.64	21.10	29.35
e) Short-term loans and advances	35.75	23.37	38.63	30.95
f) Other current assets	17.10	28.73	17.10	28.73
Sub-total - Current assets	680.50	543.68	809.86	657.28
TOTAL-EQUITY & LIABILITIES	**1102.67**	**938.96**	**1197.06**	**1039.73**

For Lloyd Electric & Engg. Ltd.

For LLOYD ELECTRIC & ENGINEERING LIMITED

Chairman / Mng. Director

BRIJ RAJ RUNDI
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date: 30.5.2013

For LLOYD ELECTRIC & ENGINEERING LIMITED

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
TEL.: (O) 41501620 / 23346733
/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of Lloyd Electric & Engineering Limited Pursuant to the Clause 41 of the Listing Agreement

To,

The Board of Directors of Lloyd Electric & Engineering Limited

We have audited the quarterly financial results of Lloyd Electric & Engineering Limited ('the company') for the quarter ended 31st March, 2013 and the year to date results for the period from 1st April, 2012 to 31st March, 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these audited quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2013 as well as the year to date results for the period from 1st April, 2012 to 31st March, 2013

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

for Suresh C. Mathur& Co.
Chartered Accountants
Firm Registration No. 000891N

Suresh C. Mathur & Co. * NEW DELHI * Chartered Accountants

(Brijesh C. Mathur) 30/5/2013
Partner
M. No. 083540

Place: New Delhi
Dated: 30th May, 2013