ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

November 10, 2014

Listing Department
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 10th November, 2014, inter-alia have considered and approved the following:

1. The un-audited Financial Results of the Company for the quarter ended on September 30, 2014, Statement of Assets and Liabilities for the Half year ended on September 30, 2014 along with the Limited Review Report for the quarter ended September 30, 2014.

2. Re-appointment of Mr. Mukat Behari Sharma as Whole Time Director of the Company, for a further period of 2 years w.e.f. January 28, 2015.

Kindly take the above information on record and oblige.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Limited

Company Secretary

Anita K. Sharma
Company Secretary
Encl: a/a

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER, 2014

PART 1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/9/2014

Amt. In crores

		Particulars	Quarter ended			Half-year ended		STANDALONE (Year ended)
			30.09.2014 (un-audited)	30.06.2014 (un-audited)	30.09.2013 (un-audited)	30.09.2014 (un-audited)	30.09.2013 (un-audited)	31.03.2014 (Audited)
1		Income from operations						
	a)	Net Sales/ income from operations (Net of excise)	304.41	533.57	229.91	837.96	604.14	1439.66
	b)	Other operating income	0.00	0.06	0.36	0.06	0.40	0.00
		Total Income from operations (net)	304.41	533.63	230.27	838.04	604.54	1439.68
2		Expenses						
	a)	cost of materials consumed	233.86	441.24	227.90	675.10	549.33	1221.33
	b)	Purchases of stock-in-trade	18.33	12.04		30.37		44.92
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	-12.00	-30.63	-47.49	-42.63	-65.95	-138.54
	d)	Employee benefits expense	12.49	11.68	9.72	24.17	18.41	39.00
	e)	Depreciation and amortisation expense	6.25	6.12	5.63	12.37	11.15	23.80
	f)	Other expenses	18.60	44.18	13.96	62.78	36.18	95.40
		Total Expenses	**277.53**	**484.63**	**209.72**	**762.16**	**549.12**	**1285.91**
3		**Profit(+) / Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)**	**26.88**	**49.00**	**20.55**	**75.88**	**55.42**	**153.77**
4		Other Income						12.03
5		**Profit(+) / Loss(-) from ordinary activities before finance cost and exceptional items (3+4)**	**26.88**	**49.00**	**20.55**	**75.88**	**55.42**	**165.80**
6		Finance costs (including bank charges)	21.39	21.48	15.59	42.87	30.62	84.03
7		**Profit(+) / Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)**	**5.49**	**27.52**	**4.96**	**33.01**	**24.80**	**81.77**
8		Exceptional Items						
9		**Profit(+) / Loss(-) from Ordinary Activities beforeTax (7+8)**	**5.49**	**27.52**	**4.96**	**33.01**	**24.80**	**81.77**
10		Tax expense	1.10	5.5	0.99	6.60	4.96	5.68
11		**Net Profit(+) / Loss(-) from Ordinary Activities AfterTax (9-10)**	**4.39**	**22.02**	**3.97**	**26.41**	**19.84**	**76.09**
12		Extraordinary Items (net of tax expense)						
13		**Net Profit(+) / Loss(-) for the period**	**4.39**	**22.02**	**3.97**	**26.41**	**19.84**	**76.09**
14		Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	35.32	35.32	35.32	35.32	35.32	35.32
15		Reserve excluding Revaluation Reserves						599.14
16		Earning per share (EPS)						
	a)	Basic	1.24	6.23	1.12	7.48	5.62	21.54
	b)	Diluted	1.24	6.23	1.12	7.48	5.62	21.54

For Lloyd Electric and Engineering Limited

Company Secretary

For Lloyd Electric & Engineering Ltd.

Director

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	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of shares	17667864	17667864	18122302	17667864	18122302	17667864
	- Percentage of shareholding	50.02%	50.02%	51.31%	50.02%	51.31%	50.02%
	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	-Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	-% of shares to total shareholding of promoter & promoter group						
	-% of shares to total share capital of the company						
b)	Non-Encumbered						
	-Number of shares	17652396	17652396	17197958	17652396	17197958	17652396
	-% of shares to total shareholding of promoter & promoter group	100%	100%	100%	100%	100%	100%
	-% of shares to total share capital of the company	49.98%	49.98%	48.69%	49.98%	48.69%	49.98%
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	4					
	Disposed of during the quarter	4					
	Remaining un-resolved at the end of the quarter	0					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

	Particulars	Quarter ended			half-year ended		STANDALONE (Year ended)
		30.09.2014 (un-audited)	30.06.2014 (audited)	30.09.2013 (un-audited)	30.09.2014 (un-audited)	30.09.2013 (un-audited)	31.03.2014 (Audited)
	PRIMARY SEGMENT INFORMATION						
	SEGMENT REVENUE						
a)	Consumer Durables	154.76	272.96		427.72		
b)	OEM & Packaged Airconditioning	130.03	223.55		353.58		
c)	Heat Exchangers & Components	113.30	150.66		263.96		
	Sub-Total (a+b+c)	398.09	647.17		1045.26		
	Less: Inter Segment Revenue	93.68	113.54		207.22		
	Net Sales/ Income from Operations	304.41	533.63		838.04		
	SEGMENT RESULTS						
	(PROFIT (+)/ LOSS (-))						
a)	Consumer Durables	16.12	25.14		41.26		
b)	OEM & Packaged Airconditioning	4.91	15.39		20.30		
c)	Heat Exchangers & Components	12.10	14.59		26.69		
	Sub-Total (a+b+c)	33.13	55.12		88.25		
	Less						
a)	Finance cost	21.39	21.48		42.87		
b)	Other un-allocable expenditure net of unallocable income	6.25	6.12		12.37		
c)	exceptional Items						
	Opeartling Profit before Tax	5.49	27.52		33.01		
	CAPITAL EMPLOYED *** pls. refer note	804.78	771.95		804.78		

**** Considering the various business processes involved at different locations, it is not possible to identify the segmental capital employed

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

For Lloyd Electric and Engineering Limited

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STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2014

Amt. In crores

PARTICULARS	Standalone		
	Half-year ended		Audited for Year ended
	30.9.2014 (un-audited)	30.9.2013 (un-audited)	31.03.2014
A EQUITY & LIABILITIES			
1) SHAREHOLDERS' FUND			
a Capital	35.33	35.33	35.33
b Equity Share Suspense			
c Reserve and Surplus	625.89	545.33	599.49
Sub-total - Shareholders' funds	661.22	580.66	634.82
2) Share application money pending allotment	0.00	0.00	0.00
3) Minority interest*	0.00	0.00	0.00
4) Non-current liabilities			
a) Long term borrowings	108.55	157.84	124.63
b) Deferred tax liabilities (net)	3.43	15.92	3.43
c) Long-term provisions	2.09	2.04	2.57
Sub-total - Non-current liabilities	114.07	175.80	130.63
5) Current liabilities			
a) Short- term borrowings	493.23	416.29	456.97
b) Trade payables	184.73	102.66	173.98
c) Other current liabilities	57.78	18.13	63.67
d) Short-term provisions	14.18	13.61	23.71
Sub-total - current liabilities	749.92	550.69	718.33
TOTAL-EQUITY & LIABILITIES	1525.21	1307.15	1483.78
A ASSETS			
1) Non-current assets			
a) Fixed assets	321.11	309.30	330.90
b) Goodwill on consolidation*			
c) Non-current investments	85.42	86.34	85.42
d) Deferred tax assets (net)			
e) Long term loans & advances	3.08	18.01	2.71
f) Other non-current assets	16.78	16.77	16.34
Sub-total - Non-current assets	426.39	430.42	435.37
2) Current assets			
a) current investments- claim receivables			
b) Inventories	574.14	404.41	564.70
c) Trade receivables	349.51	283.57	331.82
d) Cash and cash equivalents	44.12	68.54	50.99
e) Short-term loans and advances (including insurance claim re	93.18	74.93	85.69
f) Other current assets	37.87	45.28	15.21
Sub-total - Current assets	1098.82	876.73	1048.41
TOTAL-ASSETS	1525.21	1307.15	1483.78

For LLOYD ELECTRIC & ENGINEERING LIMITED

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

For Lloyd Electric and Engineering Limited
Company Secretary

Place : New Delhi
Date: 10.11.2014

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ES:

1) The Company has following Business Segments as its Primary reportable segments -a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components

2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2014 and has been subjected to Limited Review by the statutory auditors for the quarter under review.

3) Pursuant to notification of Schedule II of the Companies Act 2013 with effect from 1st April 2014, depreciation for the quarter ended 30th September 2014 has been provided on the basis of the estimated economic useful lifes of fixed assets as prescribed in Schedule II

4) The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaires- Lloyd Coils Europe s.r.o. and Janka Engineering s.r.o. are as follows:

Rs. In crores

	Quarter ended			Half-year ended		Year ended
Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	un-audited			un-audited		Audited
Consolidated Income from Operations	411.39	639.68	343.07	1051.07	791.52	1825.02
Consolidated Profit After Tax	8.72	28.88	13.77	37.60	29.79	69.12
Consolidated Earnings per share (basic & diluted)	2.47	8.18	3.90	10.65	8.43	25.23

5) The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

For Lloyd Electric & Engineering Limited

FOR LLOYD ELECTRIC & ENGINEERING LIMITED
BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date: 10.11.2014

For Lloyd Electric and Engineering Limited
Company Secretary

SURESH C. MATHUR & CO.
CHARTERED ACCOUNTANTS

64, REGAL BUILDINGS, (2ND FLOOR)
CONNAUGHT PLACE, NEW DELHI-110001
TEL.: (O) 41501620 / 23346733
/ 23361181 (TELEFAX)
Email : scmca2011@gmail.com

Limited Review Report

To
The Board of Directors
Lloyd Electric & Engineering Limited

We M/s. Suresh C. Mathur & Co., Statutory Auditors of M/s. Lloyd Electric & Engineering Limited (hereinafter referred to as the 'Company') having its registered Office at A-146 (B&C), Industrial Area, Bhiwadi Distt. Alwar, Rajasthan- 301013 hereby confirm that we have reviewed the accompanying statement of unaudited financial results of the Company for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh C. Mathur & Co.
Chartered Accountants
Firm Regn. No. 000891N

For Lloyd Electric and Engineering Limited
Company Secretary

(Suresh C. Mathur)
Partner
Mem. No. : 1276

Suresh C. Mathur & Co. NEW DELHI Chartered Accountants

Date: 10th November, 2014
Place: New Delhi

10/11/2014