

April 19, 2018

Mr. Avishkar Naik
Assistant Vice President - Surveillance
M/s. National Stock Exchange of India Limited
Regd. Office: "Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

Dear Mr. Avishkar Naik,

Sub:- Clarification on news item appeared in the "The Economic Times" dated April 19, 2018 – Lanco Infratech Limited - Reg.

Ref:- NSE Letter Ref.No.: NSE/CM/Surveillance/7400, dated April 19, 2018.

With reference to the news item that appeared in the "The Economic Times" dated April 19, 2018 captioned "Lanco Infra may face liquidation", we wish to categorically deny the contents of the captioned news item and state that the same is factually incorrect.

Pursuant to an order dated August 7, 2017 passed by the National Company Law Tribunal, Hyderabad Bench ("NCLT"), the corporate insolvency resolution process against Lanco Infratech Limited ("LITL") is on-going and the resolution plans have been invited in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the rules and regulations framed thereunder ("IBC"). Subsequently, a process document has also been issued to the potential resolution applicants for providing the manner in which resolution plans may be submitted by them. The resolution plans received in pursuance thereof are in the process of being examined and evaluated for compliance with the provisions of the IBC and the aforesaid process document. It is therefore clarified that neither the resolution professional of LITL nor the committee of creditors of LITL have taken any decision whatsoever for liquidation of LITL and the news article referred to above is speculative in nature. Separately, it is also clarified that the amounts owed by LITL is on account of borrowings made by LITL and guarantees provided by LITL for its subsidiaries, which have their own debts and assets.

The receipt may kindly be acknowledged.

Thanking you,

Yours faithfully,
For LANCO INFRATECH LIMITED



A. VEERENDRA KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Lanco Infratech Limited

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